

Disposable Gloves Market Size, Share & Trends Analysis Report By Material (Natural Rubber, Nitrile, Vinyl, Neoprene, Polyethylene), By Product (Powdered, Powder-free), By End Use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Disposable Gloves Market Growth & Trends

The global disposable gloves market size is expected to reach USD 16.12 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 5.8% from 2022 to 2030. The high prevalence of the COVID-19 pandemic, particularly in North America and Asia Pacific, is projected to augment the demand for disposable gloves. The COVID-19 pandemic had boosted the demand for disposable gloves, which strained the supply chain, thus creating a shortage in the market. Furthermore, disposable glove manufacturers are expanding their production capacities to meet the growing demand, thereby improving the global supply chain over the past few months.

The rising awareness regarding employee health and safety, along with the increasing industrial fatalities in the emerging economies, is projected to boost the market growth over the forecast period. Technological advancement, coupled with the growing consumer need for disposable gloves in medical operations, is anticipated to complement the market growth. Distributors play a vital role in the market as the product manufacturers are dependent on the distributors to get their products to consumers. Globalization and consolidation of gloves manufacturers are anticipated to have a significant impact on the distributors, which is projected to compel them to broaden their

horizons and look beyond the traditional boundaries.

Companies such as Ansell Ltd. and Kimberley-Clark Corporation are carrying out strategic acquisitions, taking advantage of the ongoing COVID-19 pandemic situation. These acquisitions are expected to strengthen these companies' position in the distribution network in the U.S. and India and extend their product portfolio and sales force to gain a competitive edge over their rivals. The pandemic has prompted market players to rethink their supply chains leading to increased instances of relocating or setting up additional manufacturing facilities in the country where the company is based in order to avoid future bottlenecks. For instance, companies such as Showa Group based in the U.S. are expected to triple their production of nitrile gloves by 2022.

Disposable Gloves Market Report Highlights

By material, the nitrile segment is estimated to expand at the fastest CAGR of 6.8% from 2022 to 2030 in terms of revenue owing to the increasing adoption of nitrile gloves in the chemical, medical, painting, laboratory, dentistry, and oil sectors

Based on product, powder-free gloves accounted for the largest revenue share of over 70.0% in 2021 on account of the rising preference for non-powdered gloves across many industries, including chemical, medical, and food processing

The medical and healthcare end-use segment accounted for the largest revenue share of over 75.0% in 2021 owing to its ability to provide barrier protection against the risk associated with the on-the-job transmission of germs and other environmental contaminants

The market in India is likely to witness significant growth from 2022 to 2030 on account of the COVID-19 pandemic, along with the growing healthcare industry owing to the rising expenditure by the public and private players and growing disposable incomes

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segmental Outlook
- 2.3. Competitive Insights

CHAPTER 3. MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1. Market Segmentation & Scope
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
- 3.4. Regulatory Framework
- 3.5. Technology Framework
- 3.6. Disposable gloves Market-Market Dynamics
 - 3.6.1. Market Driver Analysis
 - 3.6.2. Market Restraint Analysis
 - 3.6.3. Industry Challenges
- 3.7. Business Environmental Tools Analysis: Disposable gloves Market
 - 3.7.1. Porter's Five Forces Analysis
 - 3.7.1.1. Bargaining Power of Suppliers
 - 3.7.1.2. Bargaining Power of Buyers
 - 3.7.1.3. Threat of Substitution
 - 3.7.1.4. Threat of New Entrants

- 3.7.1.5. Competitive Rivalry
- 3.7.2. PESTLE Analysis
 - 3.7.2.1. Political Landscape
 - 3.7.2.2. Economic Landscape
 - 3.7.2.3. Social Landscape
 - 3.7.2.4. Technology Landscape
 - 3.7.2.5. Environmental Landscape
 - 3.7.2.6. Legal Landscape

CHAPTER 4. IMPACT OF COVID-19 ON DISPOSABLE GLOVES MARKET

CHAPTER 5. DISPOSABLE GLOVES MARKET: MATERIAL ESTIMATES & TREND ANALYSIS

- 5.1. Disposable gloves Market: Material Movement Analysis, 2021 & 2030
- 5.2. Natural Rubber
 - 5.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 5.3. Nitrile
 - 5.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 5.4. Vinyl
 - 5.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 5.5. Polypropylene
 - 5.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 5.6. Others
 - 5.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 6. DISPOSABLE GLOVES MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 6.1. Disposable gloves Market: Product Movement Analysis, 2021 & 2030
- 6.2. Powdered
 - 6.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 6.3. Powder-free
 - 6.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 7. DISPOSABLE GLOVES MARKET: END-USE ESTIMATES & TREND ANALYSIS

7.1. Disposable gloves Market: End-use Movement Analysis, 2021 & 2030

7.2. Medical & Healthcare

7.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

7.3. Non-medical

7.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

CHAPTER 8. DISPOSABLE GLOVES MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

8.1. Regional Movement Analysis & Market Share, 2021 & 2030

8.2. Disposable gloves market: Regional movement analysis, 2021 & 2030

8.3. North America

8.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.3.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

8.3.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

8.3.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)

8.3.5. U.S.

8.3.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.3.5.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

8.3.5.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

8.3.5.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)

8.3.6. Canada

8.3.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.3.6.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

8.3.6.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

8.3.6.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)

8.4. Europe

8.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.4.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

8.4.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

8.4.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)

8.4.5. Germany

8.4.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.4.5.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

8.4.5.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)

8.4.5.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)

8.4.6. U.K.

8.4.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.4.6.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)

- 8.4.6.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
- 8.4.6.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.4.7. France
 - 8.4.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.4.7.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.4.7.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.4.7.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.4.8. Russia
 - 8.4.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.4.8.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.4.8.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.4.8.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.4.9. Italy
 - 8.4.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.4.9.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.4.9.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.4.9.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.4.10. Spain
 - 8.4.10.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.4.10.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.4.10.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.4.10.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.5. Asia Pacific
 - 8.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.5.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.5.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.5.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.5.5. China
 - 8.5.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.5.5.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.5.5.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.5.5.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.5.6. India
 - 8.5.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.5.6.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.5.6.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.5.6.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.5.7. Japan
 - 8.5.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

- 8.5.7.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
- 8.5.7.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
- 8.5.7.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.5.8. Australia
 - 8.5.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.5.8.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.5.8.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.5.8.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.5.9. South Korea
 - 8.5.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.5.9.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.5.9.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.5.9.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.5.10. Indonesia
 - 8.5.10.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.5.10.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.5.10.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.5.10.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.6. Latin America
 - 8.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.6.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.6.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.6.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.6.5. Brazil
 - 8.6.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.6.5.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.6.5.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.6.5.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.6.6. Colombia
 - 8.6.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.6.6.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.6.6.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.6.6.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.6.7. Mexico
 - 8.6.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.6.7.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.6.7.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.6.7.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.6.8. Argentina

- 8.6.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 8.6.8.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
- 8.6.8.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
- 8.6.8.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.6.9. Chile
 - 8.6.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.6.9.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.6.9.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.6.9.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.6.10. Peru
 - 8.6.10.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.6.10.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.6.10.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.6.10.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
- 8.7. Middle East & Africa
 - 8.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.7.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.7.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.7.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.7.5. UAE
 - 8.7.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.7.5.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.7.5.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.7.5.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.7.6. Saudi Arabia
 - 8.7.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.7.6.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.7.6.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.7.6.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)
 - 8.7.7. South Africa
 - 8.7.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.7.7.2. Market estimates and forecasts, by material, 2017 - 2030 (USD Million)
 - 8.7.7.3. Market estimates and forecasts, by product, 2017 - 2030 (USD Million)
 - 8.7.7.4. Market estimates and forecasts, by end use, 2017 - 2030 (USD Million)

CHAPTER 9. COMPETITIVE LANDSCAPE

- 9.1. Key Global Players, Their Initiatives, & Its Impact on the Market
- 9.2. Participant Categorization

9.3. Vendor Landscape

9.4. Public Companies

9.4.1. Company Market Position Analysis

9.5. List Of Key Emerging Companies And Their Geographical Presence

CHAPTER 10. COMPANY PROFILES

10.1. Ansell Ltd.

10.1.1. Company overview

10.1.2. Financial performance

10.1.3. Product benchmarking

10.1.4. Strategic initiatives

10.2. Top Glove Corporation Bhd

10.2.1. Company overview

10.2.2. Financial performance

10.2.3. Product benchmarking

10.2.4. Strategic initiatives

10.3. Hartalega Holdings Berhad

10.3.1. Company overview

10.3.2. Financial performance

10.3.3. Product benchmarking

10.3.4. Strategic initiatives

10.4. The Glove Company

10.4.1. Company overview

10.4.2. Financial performance

10.4.3. Product benchmarking

10.4.4. Strategic initiatives

10.5. Superior Gloves

10.5.1. Company overview

10.5.2. Financial performance

10.5.3. Product benchmarking

10.5.4. Strategic initiatives

10.6. MAPA Professional

10.6.1. Company overview

10.6.2. Financial performance

10.6.3. Product benchmarking

10.6.4. Strategic initiatives

10.7. Adenna LLC

10.7.1. Company overview

- 10.7.2. Financial performance
- 10.7.3. Product benchmarking
- 10.7.4. Strategic initiatives
- 10.8. MCR Safety
 - 10.8.1. Company overview
 - 10.8.2. Financial performance
 - 10.8.3. Product benchmarking
 - 10.8.4. Strategic initiatives
- 10.9. Atlantic Safety Products, Inc.
 - 10.9.1. Company overview
 - 10.9.2. Financial performance
 - 10.9.3. Product benchmarking
 - 10.9.4. Strategic initiatives
- 10.10. Supermax Corporation Berhad
 - 10.10.1. Company overview
 - 10.10.2. Financial performance
 - 10.10.3. Product benchmarking
 - 10.10.4. Strategic initiatives
- 10.11. Kossan Rubber Industries Bhd
 - 10.11.1. Company overview
 - 10.11.2. Financial performance
 - 10.11.3. Product benchmarking
 - 10.11.4. Strategic initiatives
- 10.12. Ammex Corporation
 - 10.12.1. Company overview
 - 10.12.2. Financial performance
 - 10.12.3. Product benchmarking
 - 10.12.4. Strategic initiatives
- 10.13. Kimberly-Clark Corporation
 - 10.13.1. Company overview
 - 10.13.2. Financial performance
 - 10.13.3. Product benchmarking
 - 10.13.4. Strategic initiatives
- 10.14. Sempermed USA, Inc.
 - 10.14.1. Company overview
 - 10.14.2. Financial performance
 - 10.14.3. Product benchmarking
 - 10.14.4. Strategic initiatives
- 10.15. Cardinal Health

- 10.15.1. Company overview
- 10.15.2. Financial performance
- 10.15.3. Product benchmarking
- 10.15.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 Standard codes of OSHA regarding safety and health in various work environments

Table 2 Countries, territories, or areas with reported laboratory-confirmed COVID-19 cases and deaths*

Table 3 Disposable gloves market estimates and forecasts, by natural rubber, 2017 - 2030 (USD Million)

Table 4 Disposable gloves market estimates and forecasts, by nitrile, 2017 - 2030 (USD Million)

Table 5 Disposable gloves market estimates and forecasts, by vinyl, 2017 - 2030 (USD Million)

Table 6 Disposable gloves market estimates and forecasts, by neoprene, 2017 - 2030 (USD Million)

Table 7 Disposable gloves market estimates and forecasts, by nitrile, 2017 - 2030 (USD Million)

Table 8 Powdered disposable gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 9 Powder-free disposable gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 10 Medical & Healthcare disposable gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 11 Medical & Healthcare Disposable gloves market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 12 Examination disposable gloves market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 13 Surgical disposable gloves market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 14 Non-medical disposable gloves market estimates and forecasts, 2017 - 2030 (USD Million)

Table 15 Non-medical disposable gloves market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 16 Company market position analysis

List Of Figures

LIST OF FIGURES

- Fig. 1 Information Procurement
- Fig. 2 Primary Research Pattern
- Fig. 3 Primary Research Process
- Fig. 4 Market research approaches - Bottom-Up Approach
- Fig. 5 Market research approaches - Top-Down Approach
- Fig. 6 Market research approaches - Combined Approach
- Fig. 7 Market Outlook
- Fig. 8 Segmental Outlook
- Fig. 9 Competitive Outlook
- Fig. 10 Market Segmentation & Scope
- Fig. 11 Penetration and Growth Prospect Mapping
- Fig. 12 Industry Value Chain Analysis
- Fig. 13 Disposable Gloves - Market Dynamics
- Fig. 14 Market Driver Analysis
- Fig. 15 Global Healthcare Spending, 2020 (% of GDP)
- Fig. 16 Healthcare Expenditure in the U.S., 2010 to 2025 (E) (USD Million)
- Fig. 17 Health Spending, % of GDP, 2010 to 2018
- Fig. 18 Market Restraint Analysis
- Fig. 19 Rubber Prices, January 2005 - March 2020 (USD/kg)
- Fig. 20 Global GDP estimates before COVID-19 pandemic
- Fig. 21 Initial Impact of Containment Measures in Selected Economies (% GDP at constant prices)
- Fig. 22 Quarterly, Year-On-Year Change In Production Of Natural Rubber (Thousand Tonnes)
- Fig. 23 Expected impact of COVID-19 on sales in the U.K. over the next year - average probability (%)
- Fig. 24 Probability of COVID-19 having a large negative impact on sales (>10%) over the next year by industry
- Fig. 25 Disposable Gloves Market: Material Movement Analysis, 2021 & 2030
- Fig. 26 Disposable Gloves Market: Product Movement Analysis, 2021 & 2030
- Fig. 27 Disposable Gloves Market: End-use Movement Analysis, 2021 & 2030
- Fig. 28 Disposable Gloves Equipment Market: Regional Movement Analysis, 2021 & 2030
- Fig. 29 Participant Categorization

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