

Direct Energy Medical Devices Market Size, Share & Trends Analysis Report By Type (Radiation, Radiofrequency, Ultrasound, Microwave), By Application (Aesthetics, Cardiovascular, Gynecology), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Direct Energy Medical Devices Market Growth & Trends

The global direct energy medical devices market size is expected to reach USD 1.9 million by 2027, expanding at a CAGR of 4.3%, according to a new report by Grand View Research, Inc. The rise in the number of surgical procedures with the increasing prevalence of various chronic diseases globally is driving the market.

The rising incidence of chronic diseases as well as increasing preference for aesthetics has increased the number of surgical procedures globally. For instance, as per the statistics of Plastic Surgery Statistics Report, in 2018, a total of 10,607,227 cosmetic surgical procedures, and 12,659,147 nonsurgical cosmetic procedures were performed across the world. This has increased the demand for direct energy medical devices, thus, boosting the market growth.

Technological advancements associated with direct energy medical devices is stimulating the demand in the market. As the equipment utilizes laser, plasma, intense pulsed light, radiofrequency, and other kinds of heat, light, or sound energies to perform almost painless, quick, non-invasive, or minimally invasive treatments. Due to these advantages, direct energy medical devices are being adopted gradually, thus the market is growing considerably.

Furthermore, the incorporation of new technologies and the introduction of new products by market players are likely to boost market growth during the forecast period. For instance, in May 2019, Boston Scientific launched ESG-150 Electrosurgery Generator, which delivers high-frequency electrical current to power numerous endoscopic devices.

Direct Energy Medical Devices Market Report Highlights

On the basis of type, the radio frequency segment dominated the market in 2019. Enhanced safety and ease of use compared with other types are contributing to segment growth. The equipment utilizes radiofrequency waves to eliminate or reduce the transmission of pain in the body, non surgically

Based on application, the orthopedics segment dominated the market in 2019 owing to the high prevalence of musculoskeletal diseases and conditions, particularly with the aging population

North America dominated the market with the highest revenue share of 48.5% in 2019 owing to the increasing incidences of chronic disorders and growing aesthetic concern amongst people in the continent.

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