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Dipropylene Glycol n-Butyl Ether Market Size, Share & Trends Analysis Report By Application (Cleaning Formulation, Coatings, Chemical Intermediates), By Region, And Segment Forecasts, 2020 - 2025

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Abstracts

Dipropylene Glycol n-Butyl Ether Market Growth & Trends

The global dipropylene glycol n-butyl ether market size is projected to reach USD 13.29 million by 2025, expanding at a CAGR of 6.8% from 2020 to 2025, according to a new report by Grand View Research, Inc. Rising awareness regarding health sanitation and hygiene is anticipated to boost the demand for different cleaning products across the world.

The overall market for cleaners is anticipated to witness robust growth due to the potential threat of bacterial and viral diseases. Increasing awareness among consumers to control such diseases is further expected to propel the demand for cleaners. Moreover, product innovations in the formulation of cleaners, such as multi-purpose cleaner, are expected to boost the global consumption of such goods.

As a chemical intermediate, dipropylene glycol n-butyl ether is used in the manufacturing of epoxides, plasticizers, solvents, and acid ester derivatives. Plasticizer production is expected to be one of the key factors driving the consumption of dipropylene glycol n-butyl ether as a chemical intermediate. Demand for these products is driven by the construction industry due to increased usage in flooring and wall covering applications.

Growing automotive industry in U.S. and Mexico is projected to drive the demand for coatings in North America. In automotive applications, coatings offer protection and give

a superior finish to the vehicles. The Clean Air Act of 1970 by U.S. is anticipated to benefit the consumption of DPnB based coatings due to its restrictions on the utilization of high VOC emitting products in automotive and industrial manufacturing due to their adverse effects on the environment.

India is also expected to witness high demand for automobiles in light of industrialization and government support for the manufacturing sector. Increasing production of different types of vehicles and components due to rise in R&D activities is anticipated to propel market growth. Encouragement of 100% FDI in the automobile sector under the automatic route is expected to boost the growth of the manufacturing sector.

Variations in crude oil prices are expected to have a substantial impact on the manufacturing cost of propylene oxide, which is a one of the raw materials for the manufacturing of dipropylene glycol n-butyl ether. Besides, the propylene oxide and DPnB market are dominated by many international players across the world, which has resulted in high entry barriers for the new companies in the segment.

Dipropylene Glycol n-Butyl Ether Market Report Highlights

Based on application, the coatings segment was valued at USD 2.83 million in 2019

North America is projected to expand at a CAGR of 6.0%, in terms of volume, from 2020 to 2025 on account of increasing consumption of products, such as dishwashing detergents, laundry care products, and multi-purpose kitchen and floor cleaners

Europe is anticipated to expand at a revenue-based CAGR of 5.8% from 2020 to 2025 on account of growing activities in automobile industries, which is anticipated to create significant demand for coatings in the near future

Leading players in the industry such as LyondellBasell Industries Holdings B.V. and The Dow Chemical Company are focused on developing innovative and application specific products, which is resulting in high competition. This provides less opportunity for new entrants to penetrate in the market.

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