

Dipropylene Glycol n-Butyl Ether Market Size, Share & Trends Analysis Report By Application (Cleaning Formulation, Coatings, Chemical Intermediates), By Region, And Segment Forecasts, 2020 - 2025

<https://marketpublishers.com/r/D1A8A1B456E1EN.html>

Date: June 2020

Pages: 100

Price: US\$ 5,950.00 (Single User License)

ID: D1A8A1B456E1EN

Abstracts

Dipropylene Glycol n-Butyl Ether Market Growth & Trends

The global dipropylene glycol n-butyl ether market size is projected to reach USD 13.29 million by 2025, expanding at a CAGR of 6.8% from 2020 to 2025, according to a new report by Grand View Research, Inc. Rising awareness regarding health sanitation and hygiene is anticipated to boost the demand for different cleaning products across the world.

The overall market for cleaners is anticipated to witness robust growth due to the potential threat of bacterial and viral diseases. Increasing awareness among consumers to control such diseases is further expected to propel the demand for cleaners. Moreover, product innovations in the formulation of cleaners, such as multi-purpose cleaner, are expected to boost the global consumption of such goods.

As a chemical intermediate, dipropylene glycol n-butyl ether is used in the manufacturing of epoxides, plasticizers, solvents, and acid ester derivatives. Plasticizer production is expected to be one of the key factors driving the consumption of dipropylene glycol n-butyl ether as a chemical intermediate. Demand for these products is driven by the construction industry due to increased usage in flooring and wall covering applications.

Growing automotive industry in U.S. and Mexico is projected to drive the demand for coatings in North America. In automotive applications, coatings offer protection and give

a superior finish to the vehicles. The Clean Air Act of 1970 by U.S. is anticipated to benefit the consumption of DPnB based coatings due to its restrictions on the utilization of high VOC emitting products in automotive and industrial manufacturing due to their adverse effects on the environment.

India is also expected to witness high demand for automobiles in light of industrialization and government support for the manufacturing sector. Increasing production of different types of vehicles and components due to rise in R&D activities is anticipated to propel market growth. Encouragement of 100% FDI in the automobile sector under the automatic route is expected to boost the growth of the manufacturing sector.

Variations in crude oil prices are expected to have a substantial impact on the manufacturing cost of propylene oxide, which is a one of the raw materials for the manufacturing of dipropylene glycol n-butyl ether. Besides, the propylene oxide and DPnB market are dominated by many international players across the world, which has resulted in high entry barriers for the new companies in the segment.

Dipropylene Glycol n-Butyl Ether Market Report Highlights

Based on application, the coatings segment was valued at USD 2.83 million in 2019

North America is projected to expand at a CAGR of 6.0%, in terms of volume, from 2020 to 2025 on account of increasing consumption of products, such as dishwashing detergents, laundry care products, and multi-purpose kitchen and floor cleaners

Europe is anticipated to expand at a revenue-based CAGR of 5.8% from 2020 to 2025 on account of growing activities in automobile industries, which is anticipated to create significant demand for coatings in the near future

Leading players in the industry such as LyondellBasell Industries Holdings B.V. and The Dow Chemical Company are focused on developing innovative and application specific products, which is resulting in high competition. This provides less opportunity for new entrants to penetrate in the market.

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Information Procurement
 - 1.2.1 Purchased Database
 - 1.2.2 GVR Internal Database
 - 1.2.3 Secondary Source & Third-Party Perspectives
 - 1.2.4 Primary Research
- 1.3 Information Analysis
 - 1.3.1 Data analysis models
- 1.4 Market Formulation & Data Visualization
- 1.5 Data Validation & Publishing
- 1.6 Research Scope & Assumptions
- 1.7 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Summary
- 2.2 Segmental Outlook
- 2.3 Competitive Insights

CHAPTER 3 DIPROPYLENE GLYCOL N-BUTYL ETHER MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1 Market Lineage Outlook
- 3.2 Dipropylene Glycol n-Butyl Ether Market Penetration & Growth Prospects
- 3.3 Value Chain Analysis
 - 3.3.1 Raw Material Trends
 - 3.3.2 Vendor Selection Criteria
 - 3.3.3 Sales Channel Analysis
 - 3.3.4 Price Trend Analysis
- 3.4 Technology Overview
- 3.5 Supply and Demand Dynamics
- 3.6 Regulatory & Policy Landscape
- 3.7 Market Dynamics
 - 3.7.1 Market Driver Analysis
 - 3.7.2 Market Restraint Analysis

- 3.8 Trade Analysis
- 3.9 Industry Analysis Tool
 - 3.9.2 Porter's Five Forces
 - 3.9.2 PESTEL Analysis

CHAPTER 4 DIPROPYLENE GLYCOL N-BUTYL ETHER MARKET: BY APPLICATION ESTIMATES & TREND ANALYSIS

- 4.1 Application Market Introduction
- 4.2 Dipropylene Glycol n-Butyl Ether Market Share Analysis by Application, 2019 & 2025
- 4.3 Global Dipropylene Glycol n-Butyl Ether Market Size & Forecasts and Trend Analysis By Application, 2014 to 2025 (Tons) (USD Million)
 - 4.3.1 Cleaning Formulations
 - 4.3.1.1 Market Estimates & Forecasts, 2014 to 2025 (Tons) (USD Million)
 - 4.3.2 Coatings
 - 4.3.2.1 Market Estimates & Forecasts, 2014 to 2025 (Tons) (USD Million)
 - 4.3.3 Chemical Intermediates
 - 4.3.3.1 Market Estimates & Forecasts, 2014 to 2025 (Tons) (USD Million)
 - 4.3.4 Others
 - 4.3.4.1 Market Estimates & Forecasts, 2014 to 2025 (Tons) (USD Million)

CHAPTER 5 DIPROPYLENE GLYCOL N-BUTYL ETHER: REGIONAL ESTIMATES & TREND ANALYSIS

- 5.1 Regional Market Snapshot
- 5.2 Regional Market Introduction
 - 5.2.1 North America
 - 5.2.1.1 North America Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)
 - 5.2.2 U.S.
 - 5.2.2.1 U.S. Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)
 - 5.2.3 Canada
 - 5.2.3.1 Canada Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)
 - 5.2.4 Mexico
 - 5.2.4.1 Mexico Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.3 Europe

5.3.1 Europe Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.3.2 Germany

5.3.2.1 Germany Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (TONS) (USD Million)

5.3.3 France

5.3.3.1. France Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.3.4 U.K.

5.3.4.1 U.K. Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.4 Asia Pacific

5.4.1 Asia Pacific Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.4.2 China

5.4.2.1 China Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.4.3 India

5.4.3.1. India Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.4.4 Japan

5.4.4.1 Japan Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.4.5 South Korea

5.4.5.1 South Korea Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.2.6 Central & South America

5.2.6.1 Central & South America Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.4.7 Brazil

5.4.7.1 Brazil Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.2.8 Middle East & Africa

5.2.8.1 Middle East & Africa Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

5.4.9 Saudi Arabia

5.4.9.1 Saudi Arabia Dipropylene Glycol n-Butyl Ether Market Estimates & Forecasts, by Application, 2014 to 2025 (Tons) (USD Million)

CHAPTER 6 COMPETITIVE & VENDOR LANDSCAPE

6.1 Key Global Players & Recent Developments and their Impact on the Industry

6.2 Company Market Position Analysis

6.3 List of Key Vendors

6.3.1 List of Manufacturers

6.3.2 List of Distributors

6.3.4 List of Potential End-users

6.4 Strategy Framework

CHAPTER 7 COMPANY PROFILES

7.1 Dow

7.1.1 Company Overview

7.1.2 Financial Performance

7.1.3 Product Benchmarking

7.1.4 Strategic Initiatives

7.2 Jiangsu Dynamic Chemical Co., Ltd.

7.2.1 Company Overview

7.2.2 Financial Performance

7.2.3 Product Benchmarking

7.2.4 Strategic Initiatives

7.3 LyondellBasell Industries Holdings B.V.

7.3.1 Company Overview

7.3.2 Financial Performance

7.3.3 Product Benchmarking

7.3.4 Strategic Initiatives

7.4 Banner Chemicals Limited

7.4.1 Company Overview

7.4.2 Financial Performance

7.4.3 Product Benchmarking

7.4.4 Strategic Initiatives

7.5 Monument Chemical

7.5.1 Company Overview

7.5.2 Financial Performance

7.5.3 Product Benchmarking

7.5.4 Strategic Initiatives

7.6 Penta Manufacturer

- 7.6.1 Company Overview
- 7.6.2 Financial Performance
- 7.6.3 Product Benchmarking
- 7.6.4 Strategic Initiatives
- 7.7 YIDA CHEMICAL
 - 7.7.1 Company Overview
 - 7.7.2 Financial Performance
 - 7.7.3 Product Benchmarking
 - 7.7.4 Strategic Initiatives
- 7.8 Henan Haofei Chemical Co. Ltd.
 - 7.8.1 Company Overview
 - 7.8.2 Financial Performance
 - 7.8.3 Product Benchmarking
 - 7.8.4 Strategic Initiatives
- 7.9 AECOChem
 - 7.9.1 Company Overview
 - 7.9.2 Financial Performance
 - 7.9.3 Product Benchmarking
 - 7.9.4 Strategic Initiatives
- 7.10 Henan GP Chemicals Co. Ltd.
 - 7.10.1 Company Overview
 - 7.10.2 Financial Performance
 - 7.10.3 Product Benchmarking
 - 7.10.4 Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1 Dipropylene glycol n-butyl ether market volume & revenue, in cleaning formulations 2014 - 2025 (Tons) (USD Million)

Table 2 Dipropylene glycol n-butyl ether market volume & revenue, in coatings 2014 - 2025 (Tons) (USD Million)

Table 3 Dipropylene glycol n-butyl ether market volume & revenue, in chemical intermediates 2014 - 2025 (Tons) (USD Million)

Table 4 Dipropylene glycol n-butyl ether market volume & revenue, in other applications 2014 - 2025 (Tons) (USD Million)

Table 5 North America dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 6 North America dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 7 North America dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 8 U.S. dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 9 U.S. dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 10 U.S. dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 11 Canada dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 12 Canada dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 13 Canada dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 14 Mexico dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 15 Mexico dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 16 Mexico dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 17 Europe dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 18 Europe dipropylene glycol n-butyl ether market volume, by application, 2014 -

2025 (Tons)

Table 19 Europe dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 20 Germany dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 21 Germany dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 22 Germany dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 23 France dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 24 France dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 25 France dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 26 U.K. dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 27 U.K. dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 28 U.K. dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 29 Asia Pacific dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 30 Asia Pacific dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 31 Asia Pacific dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 32 China dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 33 China dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 34 China dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 35 India dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 36 India dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 37 India dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 38 Japan dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 39 Japan dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 40 Japandipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 41 South Korea dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 42 South Korea dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 43 South Korea dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 44 Central & South America dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 45 Central & South America dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 46 Central & South America dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 47 Brazil dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 48 Brazil dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 49 Brazil dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 50 Middle East & Africa dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 51 Middle East & Africa dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 52 Middle East & Africa dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

Table 53 Saudi Arabia dipropylene glycol n-butyl ether market volume & revenue, 2014 - 2025 (Tons) (USD Million)

Table 54 Saudi Arabia dipropylene glycol n-butyl ether market volume, by application, 2014 - 2025 (Tons)

Table 55 Saudi Arabia dipropylene glycol n-butyl ether market revenue, by application, 2014 - 2025 (USD Million)

List Of Figures

LIST OF FIGURES

Fig. 1 Dipropylene glycol n-butyl ether market segmentation

Fig. 2 Information procurement

Fig. 3 Data analysis models

Fig. 4 Market formulation and validation

Fig. 5 Data validating & publishing

Fig. 6 Market dynamics

Fig. 7 Dipropylene glycol n-butyl ether market driver impact

Fig. 8 Annual sale of cleaner of leading manufacturers (USD Million)

Fig. 9 Chinese automotive production, 2014-2018, Thousand Units

Fig. 10 Dipropylene glycol n-butyl ether market restraint impact

Fig. 11 Porter's analysis

Fig. 12 Dipropylene glycol n-butyl ether price trend analysis, 2012 - 2018 (USD/Kg)

Fig. 13 Dipropylene glycol n-butyl ether market volume, by application, 2019 & 2025 (Tons)

Fig. 14 Dipropylene Glycol n-Butyl Ether market revenue, by region, 2019 & 2025 (USD Million)

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