

Digital Pathology Market Size, Share & Trends Analysis Report By Application (Academic Research, Disease Diagnosis), By Product (Software, Device), By End-use (Diagnostic Labs, Hospitals), And Segment Forecasts, 2022 - 2030

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Abstracts

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Digital Pathology Market Growth & Trends

The global digital pathology market size is expected to reach USD 1.74 billion by 2030, registering a CAGR of 7.5% over the forecast period, according to a new report by Grand View Research, Inc. Increasing prevalence of chronic diseases triggers the demand for advanced diagnostics, which is expected to drive the market growth. Growing economic stability and awareness about the benefits of the use of computer-aided diagnostics is further contributing to the market growth. As with other laboratory medicine disciplines, the COVID-19 pandemic has had a surprising impact on digital pathology. The pandemic has shortened all but the most serious surgeries and cancer treatments.

Thus, histology laboratories are involved in the most difficult task of collecting & analyzing tissue samples for the procedure. There was also a workforce shortage with many pathologists staying out of the laboratory due to physical distancing measures. Thus, altered rules allowed greater usage of digital pathology along with the reading of the test results from remote settings, which supported the overall market growth. During the pandemic, pathologists had to continue working from home. This formed an unprecedented necessity for home workplaces and protect clinical informatics solutions permitting clinicians to read images remotely and allowing real-time virtual alliance

between their multi-disciplinary care teams.

Pre-COVID-19, pathology laboratories that digitized their workflows across diverse sites reported an average productivity gain of 21%. The COVID-19 pandemic augmented the implementation of digital pathology for several reasons, such as changes in regulatory requirements and governance. Technological advancements, such as digital imaging, computerization, robotic light microscopy, and multiple fiber optic communications are some of the key factors driving the adoption of digital pathology. In addition, the introduction of cloud-based technology enabling the storage of digital slides coupled with secure access to pathologists is expected to serve as a potential growth driver for the market.

Moreover, the use of Artificial Intelligence (AI) has proven to be more effective than previous techniques used in identifying and evaluating pathological characteristics in samples. The implementation of AI helps accelerate & strengthen diagnosis and makes the process of drug discovery more successful and cost-efficient. Moreover, by using data to verify diagnoses made by pathologists, AI helps minimize error rates, as it can alert them if the algorithms measuring their conclusion are not in accordance with what is expected. This shows the potential demand for AI-based pathology solutions in the coming years.

Digital pathology has an important role in companion diagnostics and drug development pipelines, including molecular biology, biobanking, molecular tissue profiling, and tissue microarray analysis. Increasing demand for high-quality tissue samples in tissue-based biomarker research is expected to propel the adoption of the technology over the forecast period. The market is expected to witness intense competition in near future owing to the rising adoption of rigorous strategies by key players to sustain competition. For instance, whole slide imaging system manufacturers focus on obtaining premarket approval for diagnostic digital systems to capture a greater revenue share.

Digital Pathology Market Report Highlights

The device segment held the dominant market share in 2021 owing to the increased use in academic research on account of various benefits, such as cost-effectiveness and rapid results

The rising implementation of slide management systems in stratified medicine and tissue-based biomarker research is one of the key contributing factors for the dominance of this technology

The software segment is expected to witness the fastest CAGR over the forecast years as the product assists in faster diagnosis and synchronization of patient data, where healthcare professionals can remotely access this information

The disease diagnosis segment is expected to witness the fastest CAGR over the forecast period due to the increasing prevalence of cancer and demand for noble diagnosis techniques

The availability of unified platforms for workflows in pathology is anticipated to boost the usage of computer-aided imaging technology in academic research, which is anticipated to boost the segment growth

The market is expected to remain innovation-led, with frequent acquisitions and strategic alliances

In October 2021, Philips introduced IntelliSite. It features a scalable group of software tools and proficiencies that help streamline workflows, improve diagnostic confidence, enable teamwork, integrate AI, and enhance the efficiency of path labs

Contents

CHAPTER 1 RESEARCH METHODOLOGY & SCOPE

- 1.1 Market Segmentation & Scope
 - 1.1.1 Estimates And Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information Procurement
 - 1.3.1 Purchased Database:
 - 1.3.2 GVR's Internal Database
 - 1.3.3 Secondary Sources
 - 1.3.4 Primary Research:
 - 1.3.5 Details Of Primary Research
- 1.4 Information Or Data Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Commodity Workflow Analysis (Model 1)
 - 1.6.2 Volume Price Analysis (Model 2)
- 1.7 List Of Primary Sources
- 1.8 List Of Secondary Sources
- 1.9 List Of Abbreviations
- 1.10 Market Definitions
- 1.11 Report Objectives

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
 - 2.1.1 Digital Pathology Market Outlook, 2017 - 2030 (USD Million)
- 2.2 Digital Pathology Market Summary, 2021
- 2.3 Segment Outlook
- 2.4 Competitive Insights

CHAPTER 3 DIGITAL PATHOLOGY MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent Market Outlook
 - 3.1.2 Ancillary Market Outlook
- 3.2 Penetration & Growth Prospect Mapping

- 3.3 User Perspective Analysis
 - 3.3.1 Consumer Behavior Analysis
 - 3.3.2 Market Influencer Analysis
- 3.4 List Of Potential Customers
- 3.5 Regulatory Framework
 - 3.5.1 List Of Regulations
- 3.6 Political Landscape, Current & Future Scenario
 - 3.6.1 List Of Regulations
 - 3.6.1.1 The Health Insurance Portability And Accountability (HIPAA)
 - 3.6.1.2 The Clinical Laboratory Improvement Amendments (CLIA)
- 3.7 Digital Pathology Market Dynamics
 - 3.7.1 Market Driver Analysis
 - 3.7.2 Increasing Prevalence Of Chronic Diseases
 - 3.7.3 Higher Cost-Efficiency
 - 3.7.4 Rapid Technological Advancement
 - 3.7.5 Market Restraint Analysis
 - 3.7.6 Lack Of Reimbursement For Digital Pathology-Enabled Services
 - 3.7.7 Industry Challenges
- 3.8 Digital Pathology Market Analysis Tools: Porters
- 3.9 Swot Analysis By Factors (Political & Legal, Economic, Social And Technology)
- 3.10 Cost Structure Analysis
 - 3.10.1 Price Erosion Analysis

CHAPTER 4 DIGITAL PATHOLOGY MARKET COMPETITIVE & VENDOR LANDSCAPE

- 4.1 Participation Categorization
- 4.2 Strategic Initiative & Outcome Analysis
 - 4.2.1 Key Strategies, By Company
- 4.3 Estimated Company Market Share Analysis, 2021
- 4.4 Vendor Landscape
 - 4.4.1 List Of Distributors
- 4.5 Public Companies
 - 4.5.1 Company Market Position Analysis
 - 4.5.2 Market Differentiators
- 4.6 Private Companies
 - 4.6.1 Company Market Position Analysis
 - 4.6.2 Regional Network Map
 - 4.6.3 List Of Emerging Companies

- 4.7 Major Deals And Strategic Alliances Analysis
- 4.8 Case Study

CHAPTER 5 DIGITAL PATHOLOGY MARKET: IMPACT OF COVID-19

- 5.1 Current And Future Impact Analysis
- 5.2 Opportunity Analysis

CHAPTER 6 DIGITAL PATHOLOGY MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 6.1 Market: Product Movement Analysis
- 6.2 Software
 - 6.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)
- 6.3 Device
 - 6.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)
 - 6.3.2 Scanners
 - 6.3.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)
 - 6.3.3 Slide Management System
 - 6.3.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)
- 6.4 Storage System
 - 6.4.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

CHAPTER 7 DIGITAL PATHOLOGY MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 7.1 Market: Application Movement Analysis
- 7.2 Drug Discovery & Development
 - 7.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)
- 7.3 Academic Research
 - 7.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)
- 7.4 Disease Diagnosis
 - 7.4.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)
 - 7.4.2 Cancer Cell Detection
 - 7.4.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)
 - 7.4.3 Other Applications
 - 7.4.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

CHAPTER 8 DIGITAL PATHOLOGY MARKET: END-USE ESTIMATES & TREND

ANALYSIS

8.1 Market: End-Use Movement Analysis

8.2 Hospitals

8.2.1 Hospitals Market Estimates And Forecasts, 2017 - 2030 (USD Million)

8.3 Biotechnology & Pharmaceutical Companies

8.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

8.4 Diagnostic Laboratories

8.4.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

8.5 Academic And Research Institutes

8.5.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

CHAPTER 9 PATHOLOGY MARKET: REGIONAL ESTIMATES & TREND ANALYSIS, BY PRODUCT, APPLICATION, END USE

9.1 Market Shares By Region, 2021 & 2030

9.2 North America

9.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.2.2 U.S.

9.2.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.2.3 Canada

9.2.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3 Europe

9.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.2 U.K.

9.3.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.3 Germany

9.3.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.4 France

9.3.4.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.5 Italy

9.3.5.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.6 Russia

9.3.6.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.7 Spain

9.3.7.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.8 The Netherland

9.3.8.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.9 Switzerland

9.3.9.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.3.10 Sweden

9.3.10.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4 Asia Pacific

9.4.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.2 Japan

9.4.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.3 China

9.4.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.4 India

9.4.4.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.5 Indonesia

9.4.5.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.6 Thailand

9.4.6.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.7 Australia

9.4.7.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.8 South Korea

9.4.8.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.9 Philippines

9.4.9.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.10 Malaysia

9.4.10.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.4.11 Singapore

9.4.11.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.5 Latin America

9.5.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.5.2 Mexico

9.5.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.5.3 Brazil

9.5.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.5.4 Argentina

9.5.4.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.6 MEA

9.6.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.6.2 South Africa

9.6.2.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.6.3 Saudi Arabia

9.6.3.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.6.4 Turkey

9.6.4.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.6.5 Iran

9.6.5.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.6.6 United Arab Emirates

9.6.6.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

9.6.7 Israel

9.6.7.1 Market Estimates And Forecasts, 2017 - 2030 (USD Million)

CHAPTER 10 COMPANY PROFILES

10.1 Danaher

10.1.1 Company Overview

10.1.2 Financial Performance

10.1.3 Product Benchmarking

10.1.4 Strategic Initiative

10.2 Hamamatsu Photonics, Inc

10.2.1 Company Overview

10.2.2 Financial Performance

10.2.3 Product Benchmarking

10.2.4 Strategic Initiative

10.3 Koninklijke Philips N.V.

10.3.1 Company Overview

10.3.2 Financial Performance

10.3.3 Product Benchmarking

10.3.4 Strategic Initiative

10.4 Olympus Corporation

10.4.1 Company Overview

10.4.2 Financial Performance

10.4.3 Product Benchmarking

10.4.4 Strategic Initiative

10.5 F. Hoffmann-La Roche Ltd

10.5.1 Company Overview

10.5.2 Financial Performance

10.5.3 Product Benchmarking

10.5.4 Strategic Initiative

10.6 Mikroscan Technologies

10.6.1 Company Overview

10.6.2 Product Benchmarking

- 10.6.3 Strategic Initiative
- 10.7 Inspirata, Inc
 - 10.7.1 Company Overview
 - 10.7.2 Product Benchmarking
- 10.8 Visiopharm A/S
 - 10.8.1 Company Overview
 - 10.8.2 Product Benchmarking
 - 10.8.3 Strategic Initiative
- 10.9 Huron Digital Pathology
 - 10.9.1 Company Overview
 - 10.9.2 Financial Performance
 - 10.9.3 Product Benchmarking
 - 10.9.4 Strategic Initiative
- 10.10 3DHISTECH Ltd
 - 10.10.1 Company Overview
 - 10.10.2 Product Benchmarking
 - 10.10.3 Strategic Initiative
- 10.11 ContextVision AB
 - 10.11.1 Company Overview
 - 10.11.2 Product Benchmarking
 - 10.11.3 Strategic Initiative

CHAPTER 11 KEY OPINION LEADER (KOL) COMMENTARY

CHAPTER 12 RECOMMENDATIONS

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviations

Table 2 Table 2 List of distributors

Table 3 Table 3 List of emerging companies

Table 4 North America Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 5 North America Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 6 North America Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 7 U.S. Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 8 U.S. Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 9 U.S. Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 10 Canada Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 11 Canada Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 12 Canada Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 13 Europe Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 14 Europe Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 15 Europe Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 16 U.K. Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 17 U.K. Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 18 U.K. Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 19 Germany Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 20 Germany Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 21 Germany Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 22 France Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 23 France Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 24 France Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 25 Italy Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 26 Italy Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 27 Italy Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 28 Spain Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 29 Spain Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 30 Spain Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 31 Russia Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 32 Russia Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 33 Russia Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 34 The Netherlands Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 35 The Netherlands Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 36 The Netherlands Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 37 Switzerland Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 38 Switzerland Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 39 Switzerland Digital Pathology market estimates and forecasts, by End Use,

2017 - 2030 (USD Million)

Table 40 Sweden Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 41 Sweden Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 42 Sweden Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 43 Asia Pacific Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 44 Asia Pacific Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 45 Asia Pacific Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 46 Japan Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 47 Japan Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 48 Japan Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 49 China Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 50 China Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 51 China Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 52 India Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 53 India Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 54 India Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million).

Table 55 Indonesia Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 56 Indonesia Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 57 Indonesia Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million).

Table 58 Thailand Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 59 Thailand Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 60 Thailand Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million).

Table 61 Australia Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 62 Australia Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 63 Australia Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million).

Table 64 South Korea Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 65 South Korea Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 66 South Korea Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million).

Table 67 Philippines Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 68 Philippines Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 69 Philippines Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million).

Table 70 Malaysia Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 71 Malaysia Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 72 Malaysia Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million).

Table 73 Singapore Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 74 Singapore Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 75 Singapore Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million).

Table 76 Latin America Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 77 Latin America Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 78 Brazil Digital Pathology market estimates and forecasts, by Product, 2017 -

2030 (USD Million)

Table 79 Brazil Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 80 Brazil Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 81 Mexico Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 82 Mexico Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 83 Mexico Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 84 Argentina Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 85 Argentina Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 86 Argentina Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 87 MEA Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 88 MEA Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 89 MEA Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 90 South Africa Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 91 South Africa Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 92 South Africa Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 93 Saudi Arabia Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 94 Saudi Arabia Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 95 Saudi Arabia Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 96 Turkey Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 97 Turkey Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 98 Turkey Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 99 Iran Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 100 Iran Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 101 Iran Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 102 United Arab Emirates Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 103 United Arab Emirates Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 104 United Arab Emirates Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

Table 105 Israel Digital Pathology market estimates and forecasts, by Product, 2017 - 2030 (USD Million)

Table 106 Israel Digital Pathology market estimates and forecasts, by Application, 2017 - 2030 (USD Million)

Table 107 Israel Digital Pathology market estimates and forecasts, by End Use, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market segmentation
- Fig. 2 Market research process
- Fig. 3 Data triangulation techniques
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value-chain-based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Commodity workflow analysis
- Fig. 10 Volume price analysis
- Fig. 11 Digital pathology market revenue, 2017-2030 (USD Million)
- Fig. 12 Digital pathology market snapshot
- Fig. 13 Competitive insights
- Fig. 14 Parent market outlook
- Fig. 15 Ancillary Market Outlook
- Fig. 16 Penetration & growth prospect mapping
- Fig. 17 Consumer behaviour analysis
- Fig. 18 Parameters considered by buyers for selecting digital pathology solutions
- Fig. 19 Market influencer analysis
- Fig. 20 Digital pathology market dynamics
- Fig. 21 Digital pathology market driver impact
- Fig. 22 Digital pathology market restraint impact
- Fig. 23 Digital pathology market: Porter's five forces analysis
- Fig. 24 SWOT Analysis, By Factor (Political & legal, economic and technological)
- Fig. 25 Market Participant Categorization
- Fig. 26 Key Companies and strategies
- Fig. 27 Company Market Share Analysis, 2021
- Fig. 28 Company market position analysis
- Fig. 29 Market differentiators
- Fig. 30 Company market position analysis
- Fig. 31 Regional network map
- Fig. 32 Strategy mapping
- Fig. 33 Digital Pathology: Case Study
- Fig. 34 Digital pathology market product outlook: Key takeaways
- Fig. 35 Digital Pathology market: Product movement analysis

- Fig. 36 Global software market, 2017 - 2030 (USD Million)
- Fig. 37 Global device market, 2017 - 2030 (USD Million)
- Fig. 38 Global scanners market, 2017 - 2030 (USD Million)
- Fig. 39 Global slide management system market, 2017 - 2030 (USD Million)
- Fig. 40 Global storage system market, 2017 - 2030 (USD Million)
- Fig. 41 Digital pathology market: Application movement analysis
- Fig. 42 Digital pathology market application outlook: Key takeaways
- Fig. 43 Global drug discovery & development market, 2017 - 2030 (USD Million)
- Fig. 44 Global academic research market, 2017 - 2030 (USD Million)
- Fig. 45 Global disease diagnosis market, 2017 - 2030 (USD Million)
- Fig. 46 Global cancer cell detection market, 2017 - 2030 (USD Million)
- Fig. 47 Global other applications market, 2017 - 2030 (USD Million)
- Fig. 48 Digital pathology market End Use outlook: Key takeaways
- Fig. 49 Digital pathology market: End Use movement analysis
- Fig. 50 Global hospitals market, 2017 - 2030 (USD Million)
- Fig. 51 Global biotechnology & pharmaceutical companies' market, 2017 - 2030 (USD Million)
- Fig. 52 Global diagnostic laboratories market, 2017 - 2030 (USD Million)
- Fig. 53 Global academic and research institutes market, 2017 - 2030 (USD Million)
- Fig. 54 Regional market place: Key takeaways
- Fig. 55 Regional outlook, 2021 & 2030
- Fig. 56 North America digital pathology market, 2017 - 2030 (USD Million)
- Fig. 57 U.S. digital pathology market, 2017 - 2030 (USD Million)
- Fig. 58 Canada digital pathology market, 2017 - 2030 (USD Million)
- Fig. 59 Europe digital pathology market, 2017 - 2030 (USD Million)
- Fig. 60 U.K digital pathology market, 2017 - 2030 (USD Million)
- Fig. 61 Germany digital pathology market, 2017 - 2030 (USD Million)
- Fig. 62 France digital pathology market, 2017 - 2030 (USD Million)
- Fig. 63 Italy digital pathology market, 2017 - 2030 (USD Million)
- Fig. 64 Russia digital pathology market, 2017 - 2030 (USD Million)
- Fig. 65 Spain digital pathology market, 2017 - 2030 (USD Million)
- Fig. 66 The Netherlands digital pathology market, 2017 - 2030 (USD Million)
- Fig. 67 Switzerland digital pathology market, 2017 - 2030 (USD Million)
- Fig. 68 Sweden digital pathology market, 2017 - 2030 (USD Million)
- Fig. 69 Asia Pacific digital pathology market, 2017 - 2030 (USD Million)
- Fig. 70 Japan digital pathology market, 2017 - 2030 (USD Million)
- Fig. 71 China digital pathology market, 2017 - 2030 (USD Million)
- Fig. 72 India digital pathology market, 2017 - 2030 (USD Million)
- Fig. 73 Indonesia digital pathology market, 2017 - 2030 (USD Million)

- Fig. 74 Thailand digital pathology market, 2017 - 2030 (USD Million)
- Fig. 75 Australia digital pathology market, 2017 - 2030 (USD Million)
- Fig. 76 South Korea digital pathology market, 2017 - 2030 (USD Million)
- Fig. 77 Philippines digital pathology market, 2017 - 2030 (USD Million)
- Fig. 78 Malaysia digital pathology market, 2017 - 2030 (USD Million)
- Fig. 79 Singapore digital pathology market, 2017 - 2030 (USD Million)
- Fig. 80 Latin America digital pathology market, 2017 - 2030 (USD Million)
- Fig. 81 Mexico digital pathology market, 2017 - 2030 (USD Million)
- Fig. 82 Brazil digital pathology market, 2017 - 2030 (USD Million)
- Fig. 83 Argentina digital pathology market, 2017 - 2030 (USD Million)
- Fig. 84 MEA digital pathology market, 2017 - 2030 (USD Million)
- Fig. 85 South Africa digital pathology market, 2017 - 2030 (USD Million)
- Fig. 86 Saudi Arabia digital pathology market, 2017 - 2030 (USD Million)
- Fig. 87 Turkey digital pathology market, 2017 - 2030 (USD Million)
- Fig. 88 Iran digital pathology market, 2017 - 2030 (USD Million)
- Fig. 89 United Arab Emirates digital pathology market, 2017 - 2030 (USD Million)
- Fig. 90 Israel digital pathology market, 2017 - 2030 (USD Million)

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