

Digital Camera Market Size, Share & Trends Analysis Report By Lens (Built-in, Interchangeable), By Product, By End-use (Pro Photographers, Prosumers, Hobbyists), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Digital Camcorders Market Growth & Trends

The global digital camcorders market size is expected to reach USD 3.36 billion by 2030, registering a CAGR of 7.3% from 2024 to 2030, according to a new report by Grand View Research, Inc. Rising interest of the common mass in capturing important moments of their life is driving the market. It is also supported by easy advanced mechanism of these devices, which makes it easy for a common man to handle, record, charge, and store the recordings. Manufacturers have been supporting the trend by innovating the product to simplify its mechanism and improve its video quality.

Shifting trend towards innovating the standby capacity of the battery, the resolution of the video, and the storage capacity of the device has changed the industry scenario completely. Fine HD and UHD quality videos can be recorded using small and easily portable devices. These factors have promoted their use in recording grand celebrations like wedding ceremonies, birthdays as well as regular day to day incidents, such as the first-time babies walk or talk or ride bicycles. It has become an important element for tourism and camping. People prefer saving moments from these and taking them back as memorabilia.

In September 2018, Canon launched XF705 a professional-use camcorder. It records

footages of 4K (3840 x 2160) resolution. It is said to be suitable for video production and broadcast. It can store videos in SD card and capture high quality video. It comes along with a L (Luxury) Series 15x optical zoom lens, which optimizes 4k imaging. It is powered by the Dual DIGIC DV 6 image-processing platform. The videos can be recorded in two formats, which are HDR and Perceptual Quantization (PQ).

HDR format is suitable for live video transmission and broadcasting. Whereas, PQ is ideal for web transmission and film production. Its 1.0-inch CMOS sensor helps in precising autofocus. The touchscreen features help in providing the ability of autofocus. Similarly, in May 2019, Panasonic launched its 6K Lumix S1H cine camera. These products comprise 6K camera that has the ability to capture videos with 50% higher horizontal resolution.

Digital Camcorders Market Report Highlights

By resolution, full HD (1920 x 1080) 1080p accounted for more than 56.7% share of the global digital camcorders market revenue in 2023

The online segment is expected to expand at the fastest CAGR of 7.6% from 2024 to 2030

Offline dominated the market in 2023 as people in developing countries including China, India, hugely rely upon nearby stores and convenience departments.

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