

Dermocosmetics Skin Care Products Market Size, Share & Trends Analysis Report By Application (Sun Care, Hair & Scalp Care), By Distribution Channel (Online, Pharmacy & Drug Stores), And Segment Forecasts, 2022 - 2030

<https://marketpublishers.com/r/D0CAA8F1E0DEEN.html>

Date: September 2022

Pages: 120

Price: US\$ 3,950.00 (Single User License)

ID: D0CAA8F1E0DEEN

Abstracts

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Dermocosmetics Skin Care Products Market Growth & Trends

The global dermocosmetics skin care products market size is expected to reach USD 92.83 billion by 2030, registering a CAGR of 7.5% over the forecast period, according to a new report by Grand View Research, Inc. The overall industry growth is attributed to the rising demand for skin care products with active ingredients. Furthermore, the favorable marketing & promotional activities to increase the outreach of products among targeted end-user segments are expected to drive the growth. Manufacturers are launching a wide range of products in the hair and scalp care segment to cater to the rising customer demand, which is increasing the scope of dermocosmetics skin care products in the global market. For instance, in February 2021, Beiersdorf-owned dermocosmetics label, Eucerin, has grown its sun protection portfolio with the introduction of the Actinic Control SPF100 to help prevent actinic keratosis and non-melanoma skin cancer.

The hair & scalp care segment is expected to register the fastest CAGR during the forecast period. Product launches in this segment by key players are likely to supplement the overall segment growth. For instance, in October 2021, Dr. Barbara Sturm launched three shampoos, a conditioner, a hair mask, and four serums. These launches were targeted to capture the vast market of hair and scalp care. The

pharmacy & drug stores distribution channel segment held the largest revenue share in 2021 and is expected to maintain its dominance over the forecast period. A rise in the demand for dermocosmetics skin care products has made pharmacies to hold greater shelf spaces for these products, especially in developed countries, such as the U.S. and the U.K. The industry is consolidated with the presence of a large number of international players and a few regional players.

Dermocosmetics Skin Care Products Market Report Highlights

Asia Pacific is anticipated to be the fastest-growing regional market during the forecast period

Many international players are setting up local manufacturing, production, and storage facilities in various countries, such as India and China

The hair & scalp care segment is projected to register the fastest growth rate during the forecast period

The online distribution channel segment is expected to register the fastest growth rate during the forecast period

The recent outbreak of COVID-19 has increased the penetration of online retailers. This contributed to the segment's growth

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