

Decarbonization Market Size, Share & Trends Analysis Report By Technology (Renewable Energy Technologies, Energy Efficiency Solutions, Electric Vehicles (EVs)), By Services, By Deployment, By Enduser, By Region, And Segment Forecasts, 2025 - 2030

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Abstracts

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Decarbonization Market Growth & Trends

The global decarbonization market size is estimated t%li%reach USD 4.06 trillion by 2030, registering a CAGR of 11.7% from 2025 t%li%2030, according t%li%a new report by Grand View Research, Inc. Decarbonization is about reducing CO2 emissions resulting from human activity, with the eventual goal of eliminating them. Technologies for decarbonization are advancing quickly. Sector-specific energy efficiency and demand-side policies will continue t%li%impact and primarily coincide with investment and retrofit cycles. In hard-to-decarbonize industries, CCUS (Carbon capture, utilization, and storage) and hydrogen will co-exist and play a crucial balancing role with effects seen after 2030.

The transition t%li%Net Zer%li%will involve many dimensions covering infrastructure, technology, capital, and above all people wh%li%will need t%li%act together t%li%make this happen. T%li%accelerate the transformation required t%li%reach Net Zer%li%by 2050, the Climate Ambition Alliance was formed ahead of the 2021 United Nations Climate Change Conference, als%li%known as COP26,6, t%li%align decarbonization efforts by countries, corporations, cities and further facilitate the countries t%li%submit their enhanced nationally determined contributions (NDCs), targeting the emission reduction requirements. As of September 2020, more than 120



countries have committed t%li%Net Zer%li%targets through the Climate Ambition Alliance.

Globally, an increasing number of companies have made climate change mitigation commitments t%li%chart a path towards decarbonization. A larger number of companies are now going for public disclosure on their emissions and setting ambitious targets for themselves. Several initiatives including science-based targets initiative,13 UN – Global Impact, Business Ambition for 1.5°C, and 14 B- Corps commitment t%li%reach Net Zero, have witnessed enhanced corporate participation in recent years.

Significant initiatives by governments are fueling the market growth. For instance, The government of Japan has set goals for reaching carbon neutrality by 2050 and cutting carbon emissions by 50% by 2030. For instance, in September 2022, GE Renewable Energy declared the company had been chosen as the provider for the Fukaura Wind Farm in Japan by GPI (Green Power Investment). The project is GE's third with GPI in Japan and will include 19 units of the 4.2-117 onshore wind turbine. A 10-year full-service contract with the option of an extension is als%li%included in the agreement. Tohoku Electric Power Co., Inc. is assisting the project as a strategic partner in GPI's efforts in the Tohoku region.

Decarbonization Market Report Highlights

Based on technology, the renewable energy technologies segment led the market and accounted for over 70.7% share of the global revenue in 2024. Renewable energy plants in regions have increased owing t%li%the stringent government regulations regarding emissions. The power scenari%li%in the country has been witnessing a change with the increased adoption of gas-based and renewable power sources as compared t%li%coal-based power generation

Based on service, the sustainable transportation services segment led the market in 2024. Sustainable transportation services refer t%li%options and solutions that prioritize environmental sustainability, reduce carbon emissions, minimize resource consumption, and promote social and economic well-being

Based on deployment, the cloud segment is expected t%li%grow



at the fastest CAGR over the forecast period. Deploying decarburization over the cloud is cost-effective, highly scalable, and provides easier execution, maintenance, and upgrades. This is expected t%li%bode well for the growth of the segment

The oil and gas end-use industry contributes significantly t%li%global greenhouse gas emissions through the extraction, production, and use of fossil fuels. Decarbonization in the oil and gas sector refers t%li%attempts t%li%minimize the industry's carbon footprint and transition t%li%a more sustainable and low-carbon energy future

The expanding installation of solar power projects in China and India is driving the demand for renewable energy solutions in the Asia Pacific.



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