

Data Protection and Recovery Solutions Market Analysis By Solution (Email Protection, Endpoint Protection, Recovery Management, Cloud Platforms), By Deployment, By Enterprise Size, By End-use, And Segment Forecasts, 2014 - 2025

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Abstracts

The global data protection and recovery solution market is expected to reach USD 14.1 billion by 2025, according to a new study by Grand View Research, Inc. The growing adoption of cloud computing by organizations is leading to increased data management concerns. Data migration to the cloud is resulting in a rise in threats such as data loss, unauthorized data processing, and theft.

Increasing adoption of digital transformation is driving the demand for proficient information management, compliance, and governance. Data constitutes a critical part of digital transformation, therefore, making it even more important to ensure proper management and security.

The growing number of information-based organizations is leading to elevated utilization of business information to improve operational efficiency and innovate products and services, based on evolving customer demands and preferences. All the abovementioned factors are expected to propel the demand for data protection, backup, and recovery solutions.

The existing government regulations, such as the Health Insurance Portability and Accountability Act (HIPAA), Government Paper Elimination Act (GPEA), and Freedom of Information Act (FOIA), are significantly encouraging organizations to implement policies related to data access and protection.

Various nations are planning to implement regulations and impose mandates to ensure data security across different industries. For instance, in 2016, the European Commission introduced the General Data Protection Regulation (GDPR), which would be effective from May 2018. This is anticipated to strengthen and standardized data protection as the rule will compel organizations across Europe to be fully complaint by 2018, thus, boosting sales of security and storage devices across the region

Further key findings from the study suggest

The email protection segment emerged as the dominant segment and was valued at USD 1,826.8 million in 2016, owing to the fact that a majority of critical data or information related to a business is stored in emails, which necessitates the use of backup and recovery solutions

The Small & Medium Enterprise (SMEs) segment is anticipated to emerge as the fastest-growing segment, owing to the increased emphasis laid by SMEs on digitalizing data and the need to protect it

The healthcare end-use segment is expected to grow at a CAGR of 16.4% over the next eight years, owing to increasing use of Electronic Health Record (EHR) for maintaining patient information

Cloud deployment is expected to foresee the highest growth with a CAGR of 15.1% from 2017 to 2025 as organizations are looking forward to improving the time to market, increasing efficiency of processes, and reducing overall costs

North America accounted for a significant market share and was valued at USD 1,840.8 million in 2016. However, the Asia Pacific region is predicted to grow at highest CAGR of 18.6% from 2017 to 2025, owing to the accelerated adoption of hosted and managed services.

The key industry participants of the market include Commvault, EMC Corporation, Hewlett-Packard Enterprise, IBM Corporation, Acronis, Seagate Technology LLC, Veritas Technologies LLC, Veeam Software AG, Unitrend, Actifio, and Arcserve (USA) LLC

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Data protection and recovery solution Market - Industry Snapshot & Key Buying Criteria, 2014 - 2025
- 2.2 Global Data Protection and Recovery Solution Market, 2014 - 2025

CHAPTER 3 DATA PROTECTION AND RECOVERY SOLUTION INDUSTRY OUTLOOK

- 3.1 Market Segmentation
- 3.2 Market Size and Growth Prospects
- 3.3 Data Protection And Recovery Solution - Value Chain Analysis
 - 3.3.1 Vendor landscape
- 3.4 Data Protection And Recovery Solution - Market Dynamics
 - 3.4.1 Market driver analysis
 - 3.4.1.1 Increasing migration of data to cloud
 - 3.4.1.2 Rise in cyber-attacks, ransomware, and other online malicious activities
 - 3.4.2 Market challenge analysis
 - 3.4.2.1 Low availability of cost-effective software suites
- 3.5 Global data protection and recovery solution competitive Analysis, 2015
- 3.6 Data protection and recovery solution - Comparative Analysis
- 3.7 Penetration and Growth Prospect Mapping
- 3.8 Data protection and recovery solution - Key Competitor Market Analysis
- 3.9 Data protection and recovery solution - Porter's Five Forces Analysis
- 3.10 Data protection and recovery solution - PESTEL Analysis

CHAPTER 4 DATA PROTECTION AND RECOVERY SOLUTION OUTLOOK

- 4.1 Data Protection and Recovery Solution Market Share by Solution, 2015 & 2025
- 4.2 Email Protection
 - 4.2.1 Email data protection and recovery solution market, 2014 - 2025

4.3 Endpoint Data Protection

4.3.1 Endpoint data protection and recovery solution market, 2014 - 2025

4.4 Application Recovery Management

4.4.1 Application recovery management data protection and recovery solution market, 2014 - 2025

4.5 Cloud Platforms

4.5.1 Cloud platforms data protection and recovery solution market, 2014 - 2025

4.6 Others

4.6.1 Other d data protection and recovery solution market, 2014 - 2025

CHAPTER 5 DATA PROTECTION AND RECOVERY SOLUTION DEPLOYMENT OUTLOOK

5.1 Data Protection And Recovery Solution Market Share by deployment, 2015 & 2025

5.2 Cloud

5.2.1 Data protection and recovery solution market, by cloud deployment, 2014 - 2025

5.3 On-premise

5.3.1 Data protection and recovery solution market, by on-premise deployment, 2014 - 2025

CHAPTER 6 DATA PROTECTION AND RECOVERY SOLUTION ENTERPRISE SIZE OUTLOOK

6.1 Data Protection And Recovery Solution Market Share, by Enterprise Size, 2015 & 2025

6.2 Large Enterprise

6.2.1 Large enterprise data protection and recovery solution market, 2014 - 2025

6.3 Small & Medium Enterprise

6.3.1 Small & medium enterprise data protection and recovery solution market, 2014 - 2025

CHAPTER 7 DATA PROTECTION AND RECOVERY SOLUTION END-USE OUTLOOK

7.1 Data Protection And Recovery Solution Market Share, by End-use , 2015 & 2025

7.2 BFSI

7.2.1 Data protection and recovery solution in BFSI, 2014 - 2025

7.3 Energy & Utilities

7.3.1 Data protection and recovery solution in energy & utilities, 2014 - 2025

7.4 Government

7.4.1 Data protection and recovery solution in government, 2014 - 2025

7.5 Healthcare

7.5.1 Data protection and recovery solution in healthcare, 2014 - 2025

7.6 Manufacturing

7.6.1 Data protection and recovery solution market in manufacturing, 2014 - 2025

7.7 Retail

7.7.1 Data protection and recovery solution market in retail, 2014 - 2025

7.8 Others

7.8.1 Data protection and recovery solution market in other applications, 2014 - 2025

CHAPTER 8 DATA PROTECTION AND RECOVERY SOLUTION REGIONAL OUTLOOK

8.1 Data Protection And Recovery Solution Market Share, by Region, 2015 & 2025

8.2 North America data protection and recovery solution market, 2014 - 2025

8.2.1 North America data protection and recovery solution market, by solution, 2014 - 2025

8.2.2 North America data protection and recovery solution market, by deployment, 2014 - 2025

8.2.3 North America data protection and recovery solution market, by enterprise size, 2014 - 2025

8.2.4 North America data protection and recovery solution market, by end-use, 2014 - 2025

8.2.5 U.S.

8.2.5.1 U.S. data protection and recovery solution, 2014 - 2025

8.2.5.2 U.S. data protection and recovery solution market, by solution, 2014 - 2025

8.2.5.3 U.S. data protection and recovery solution market, by deployment, 2014 - 2025

8.2.5.4 U.S. data protection and recovery solution market, by enterprise size, 2014 - 2025

8.2.5.5 U.S. data protection and recovery solution market, by end-use, 2014 - 2025

8.2.6 Canada

8.2.6.1 Canada data protection and recovery solution market, 2014 - 2025

8.2.6.2 Canada data protection and recovery solution market, by solution, 2014 - 2025

8.2.6.3 Canada data protection and recovery solution market, by deployment, 2014 - 2025

8.2.6.4 Canada data protection and recovery solution market, by enterprise size,

2014 - 2025

8.2.6.5 Canada data protection and recovery solution market, by end-use, 2014 - 2025

8.3 Europe data protection and recovery solution market, 2014 - 2025

8.3.1 Europe data protection and recovery solution market, by solution, 2014 - 2025

8.3.2 Europe data protection and recovery solution market, by deployment, 2014 - 2025

8.3.3 Europe data protection and recovery solution market, by enterprise size, 2014 - 2025

8.3.4 Europe data protection and recovery solution market, by end-use, 2014 - 2025

8.3.5 UK

8.3.5.1 UK data protection and recovery solution market, 2014 - 2025

8.3.5.2 UK data protection and recovery solution market, by solution, 2014 - 2025

8.3.5.3 UK data protection and recovery solution market, by deployment, 2014 - 2025

8.3.5.4 UK data protection and recovery solution market, by enterprise size, 2014 - 2025

8.3.5.5 UK data protection and recovery solution market, by end-use, 2014 - 2025

8.3.6 Germany

8.3.6.1 Germany data protection and recovery solution market, 2014 - 2025

8.3.6.2 Germany data protection and recovery solution market, by solution, 2014 - 2025

8.3.6.3 Germany data protection and recovery solution market, by deployment, 2014 - 2025

8.3.6.4 Germany data protection and recovery solution market, by enterprise size, 2014 - 2025

8.3.6.5 Germany data protection and recovery solution market, by end-use, 2014 - 2025

8.4 Asia Pacific

8.4.1 Asia Pacific data protection and recovery solution market, 2014 - 2025

8.4.2 Asia Pacific data protection and recovery solution market, by solution, 2014 - 2025

8.4.3 Asia Pacific data protection and recovery solution market, by deployment, 2014 - 2025

8.4.4 Asia Pacific data protection and recovery solution market, by enterprise size, 2014 - 2025

8.4.5 Asia Pacific data protection and recovery solution market, by end-use, 2014 - 2025

8.4.6 China

8.4.6.1 China data protection and recovery solution market, 2014 - 2025

- 8.4.6.2 China data protection and recovery solution market, by solution, 2014 - 2025
- 8.4.6.3 China data protection and recovery solution market, by deployment, 2014 - 2025
- 8.4.6.4 China data protection and recovery solution market, by enterprise size, 2014 - 2025
- 8.4.6.5 China data protection and recovery solution market, by end-use, 2014 - 2025
- 8.4.7 India
 - 8.4.7.1 India data protection and recovery solution market, 2014 - 2025
 - 8.4.7.2 India data protection and recovery solution market, by solution, 2014 - 2025
 - 8.4.7.3 India data protection and recovery solution market, by deployment, 2014 - 2025
 - 8.4.7.4 India data protection and recovery solution market, by enterprise size, 2014 - 2025
 - 8.4.7.5 India data protection and recovery solution market, by end-use, 2014 - 2025
- 8.4.8 Japan
 - 8.4.8.1 Japan data protection and recovery solution market, 2014 - 2025
 - 8.4.8.2 Japan data protection and recovery solution market, by solution, 2014 - 2025
 - 8.4.8.3 Japan data protection and recovery solution market, by deployment, 2014 - 2025
 - 8.4.8.4 Japan data protection and recovery solution market, by enterprise size, 2014 - 2025
 - 8.4.8.5 Japan data protection and recovery solution market, by end-use, 2014 - 2025
- 8.5 Latin America
 - 8.5.1 Latin America data protection and recovery solution market, 2014 - 2025
 - 8.5.2 Latin America data protection and recovery solution market, by solution, 2014 - 2025
 - 8.5.3 Latin America data protection and recovery solution market, by deployment, 2014 - 2025
 - 8.5.4 Latin America data protection and recovery solution market, by enterprise size, 2014 - 2025
 - 8.5.5 Latin America data protection and recovery solution market, by end-use, 2014 - 2025
- 8.5.6 Brazil
 - 8.5.6.1 Brazil data protection and recovery solution market, 2014 - 2025
 - 8.5.6.2 Brazil data protection and recovery solution market, by solution, 2014 - 2025
 - 8.5.6.3 Brazil data protection and recovery solution market, by deployment, 2014 - 2025
 - 8.5.6.4 Brazil data protection and recovery solution market, by enterprise size, 2014 - 2025

8.5.6.5 Brazil data protection and recovery solution market, by end-use, 2014 - 2025

8.6 MEA

8.6.1 MEA data protection and recovery solution market, 2014 - 2025

8.6.2 MEA data protection and recovery solution market, by solution, 2014 - 2025

8.6.3 MEA data protection and recovery solution market, by deployment, 2014 - 2025

8.6.4 MEA data protection and recovery solution market, by enterprise size, 2014 - 2025

8.6.5 MEA data protection and recovery solution market, by end-use, 2014 - 2025

CHAPTER 9 COMPETITIVE LANDSCAPE

9.1 Acitifio

9.1.1 Company overview

9.1.2 Financial performance

9.1.3 Product benchmarking

9.1.4 Strategic initiatives

9.2 Arcserve (USA) LLC

9.2.1 Company overview

9.2.2 Financial performance

9.2.3 Product benchmarking

9.2.4 Strategic initiatives

9.3 CA Technologies

9.3.1 Company overview

9.3.2 Financial performance

9.3.3 Product benchmarking

9.3.4 Strategic initiatives

9.4 Commvault

9.4.1 Company overview

9.4.2 Product benchmarking

9.4.3 Product benchmarking

9.4.4 Strategic initiatives

9.5 EMC Corporation

9.5.1 Company overview

9.5.2 Product benchmarking

9.5.3 Strategic initiatives

9.6 Hewlett-Packard Enterprise

9.6.1 Company overview

9.6.2 Financial performance

9.6.3 Product benchmarking

9.6.4 Strategic initiatives

9.7 IBM Coporation

9.7.1 Company overview

9.7.2 Financial performance

9.7.3 Product benchmarking

9.7.4 Strategic initiatives

9.8 Veritas Technologies LLC

9.8.1 Company overview

9.8.2 Financial performance

9.8.3 Product benchmarking

9.8.4 Strategic initiatives

9.9 Veeam Software AG

9.9.1 Company overview

9.9.2 Financial performance

9.9.3 Product benchmarking

9.9.4 Strategic initiatives

9.10 Unitrend

9.10.1 Company overview

9.10.2 Financial performance

9.10.3 Product benchmarking

9.10.4 Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 Data protection and recovery solution - Industry snapshot & key buying criteria, 2014 - 2025

Table 2 Global data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 3 Global data protection and recovery solution market, by region, 2014 - 2025 (USD Billion)

Table 4 Global data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 5 Global data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 6 Global data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 7 Global data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 8 Vendor landscape

Table 9 Data protection and recovery solution - Key market driver impact

Table 10 Data protection and recovery solution - Key market challenge impact

Table 11 Data protection and recovery solution - Comparative analysis

Table 12 North America data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 13 North America data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 14 North America data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 15 North America data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 16 North America data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 17 U.S. data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 18 U.S. data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 19 U.S. data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 20 U.S. data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 21 U.S. data protection and recovery solution market, by end-use, 2014 - 2025

(USD Billion)

Table 22 Canada data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 23 Canada data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 24 Canada data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 25 Canada data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 26 Canada data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 27 Europe data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 28 Europe data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 29 Europe data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 30 Europe data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 31 Europe data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 32 UK data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 33 UK data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 34 UK data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 35 UK data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 36 UK data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 37 Germany data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 38 Germany data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 39 Germany data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 40 Germany data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 41 Germany data protection and recovery solution market, by end-use, 2014 -

2025 (USD Billion)

Table 42 Asia Pacific data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 43 Asia Pacific data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 44 Asia Pacific data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 45 Asia Pacific data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 46 Asia Pacific data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 47 China data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 48 China data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 49 China data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 50 China data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 51 China data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 52 India data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 53 India data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 54 India data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 55 India data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 56 India data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 57 Japan data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 58 Japan data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 59 Japan data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 60 Japan data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 61 Japan data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 62 Latin America data protection and recovery solution market, 2014 - 2025 (USD

Billion)

Table 63 Latin America data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 64 Latin America data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 65 Latin America data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 66 Latin America data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 67 Brazil data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 68 Brazil data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 69 Brazil data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 70 Brazil data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 71 Brazil data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

Table 72 MEA data protection and recovery solution market, 2014 - 2025 (USD Billion)

Table 73 MEA data protection and recovery solution market, by solution, 2014 - 2025 (USD Billion)

Table 74 MEA data protection and recovery solution market, by deployment, 2014 - 2025 (USD Billion)

Table 75 MEA data protection and recovery solution market, by enterprise size, 2014 - 2025 (USD Billion)

Table 76 MEA data protection and recovery solution market, by end-use, 2014 - 2025 (USD Billion)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market segmentation and scope
- Fig. 2 Global data protection and recovery solution market, 2014 - 2025 (USD Billion)
- Fig. 3 Data protection and recovery solution - Value chain analysis
- Fig. 4 Data protection and recovery solution - Market dynamics
- Fig. 5 Key opportunities prioritized
- Fig. 6 Data protection and recovery solution - Porter's five forces analysis
- Fig. 7 Data protection and recovery solution - PESTEL analysis
- Fig. 8 Data protection and recovery solution market, by solution, 2016 & 2025
- Fig. 9 Data protection and recovery solution market, by deployment, 2016 & 2025
- Fig. 10 Data protection and recovery solution market, by enterprise size, 2016 & 2025
- Fig. 11 Data protection and recovery solution market, by end-use, 2016 & 2025
- Fig. 12 Data protection and recovery solution market, by region, 2016 & 2025
- Fig. 13 Regional - Key takeaways
- Fig. 15 North America data protection and recovery solution market - Key takeaways
- Fig. 16 Europe data protection and recovery solution market - Key takeaways
- Fig. 17 Asia Pacific data protection and recovery solution market - Key takeaways
- Fig. 18 Latin America data protection and recovery solution market - Key takeaways
- Fig. 19 MEA data protection and recovery solution market - Key takeaways

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