

Current Transducer Market Size, Share & Trends Analysis Report Current Sensing Methods (Direct, Indirect), Loop Type (Closed Loop, Open Loop), Technology, Output Type, End Use, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Current Transducer Market Size & Trends

The global current transducer market size was estimated at USD 683.70 million in 2023 and expected to grow at a CAGR of 3.7% from 2024 to 2030. Increasing demand for consumer electronics, such as smartphones, laptops, and wearable devices, is a major driver for the market. These devices require accurate and efficient current transducers to manage power consumption and enhance battery life.

The automotive industry is a significant contributor to the market's expansion. Shift towards electric vehicles (EVs) and advanced driver-assistance systems (ADAS) necessitates precise current sensing to ensure the efficient operation of batteries, motors, and electronic control units. Additionally, the push for fuel efficiency and emission reduction in traditional vehicles has led to increased adoption of current transducers for monitoring and optimizing engine performance and power distribution.

Global Current Transducer Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global current

transducer market report based on the current sensing method, loop type, technology, output, end user, and region:

Current Sensing Method Outlook (Revenue, USD Million, 2018 - 2030)

Direct Current Sensing

In-Direct Current Sensing

Loop Type Outlook (Revenue, USD Million, 2018 - 2030)

Open Loop

Closed Loop

Technology Outlook (Revenue, USD Million, 2018 - 2030)

Isolated Current transducers

Non-Isolated Current transducers

Output Outlook (Revenue, USD Million, 2018 - 2030)

Analog

Digital

End user Outlook (Revenue, USD Million, 2018 - 2030)

Automotive

Consumer Electronics

Telecom & Networking

Healthcare

Industrial

Energy & Power

Others (Aerospace & Defence, Railways, Building Automation)

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

Italy

Spain

France

Russia

Asia Pacific

China

India

Japan

Australia

Central & South America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

South Africa

UAE

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