

Cryogenic Gases Market Size, Share & Trends Analysis Report By Product Type (Nitrogen, Oxygen, Argon, LNG), By Application (Healthcare, Manufacturing, Metallurgy & Glass, Food & Beverages, Retail, Chemicals & Energy), By Region, And Segment Forecasts, 2026 - 2033

<https://marketpublishers.com/r/C172A3C8743CEN.html>

Date: April 2026

Pages: 80

Price: US\$ 5,950.00 (Single User License)

ID: C172A3C8743CEN

Abstracts

The global cryogenic gases market size was estimated at USD 79.9 billion in 2025 and is projected to reach USD 131.1 billion by 2033, growing at a CAGR of 6.4% from 2026 to 2033. The cryogenic gases market is primarily driven by rising demand from key end-use industries such as healthcare, metallurgy, electronics, and energy.

Increasing adoption of liquefied natural gas (LNG) as a cleaner fuel, coupled with the growing need for high-purity industrial gases in semiconductor manufacturing, is accelerating market growth. In addition, expansion of healthcare infrastructure and the sustained demand for medical oxygen and nitrogen are reinforcing the importance of reliable cryogenic supply systems.

Significant growth opportunities are emerging from the global transition toward clean energy, particularly in hydrogen production, storage, and transportation, where cryogenic technologies play a critical role. Rapid industrialization in emerging economies and investments in LNG infrastructure is further creating demand for advanced cryogenic storage and distribution solutions.

The market faces challenges related to high capital intensity and operational complexity associated with cryogenic infrastructure, including storage, transportation, and safety requirements. Volatility in energy prices and supply chain disruptions can impact

production costs and margins. In addition, stringent regulatory standards and the need for specialized handling limit market entry and expansion, particularly for smaller players.

Global Cryogenic Gases Market Report Segmentation

This report forecasts volume & revenue growth at global, regional, and region levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global cryogenic gases market report based on product type, application and region:

Product Type Outlook (Volume, Kilotons; Revenue, USD Billion, 2021 - 2033)

Nitrogen

Oxygen

Argon

LNG

Other Products

Application Outlook (Volume, Kilotons; Revenue, USD Billion, 2021 - 2033)

Healthcare

Manufacturing

Metallurgy & Glass

Food & Beverages

Retail

Chemicals & Energy

Other Application

Regional Outlook (Volume, Kilotons; Revenue, USD Billion, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

India

Japan

South Korea

Latin America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

South Africa

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