

Cosmetic Antioxidants Market Size, Share & Trends Analysis Report By Type (Synthetic, Natural), Type By Product (Vitamins, BHA), By Application (Skin Care), By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Cosmetic Antioxidants Market Growth & Trends

The global cosmetic antioxidants market size is expected to reach USD 209.63 million by 2030, registering a CAGR of 5.7% during the forecast period, as per the new report by Grand View Research, Inc. The growth is majorly driven by the increasing consumption of cosmetic antioxidants in the cosmetic & personal care industry. Antioxidants protect the human skin from environmental effects. Thus, it is widely consumed in the production of cosmetic and personal care products. The rising utilization of cosmetic and personal care products is expected to drive demand for cosmetic antioxidants in near future.

Cosmetic antioxidants are the ingredients consumed while producing cosmetics to protect and improve human skin cells. It is utilized in a range of cosmetics products such as skin care, hair care, and makeup. It is a highly effective active agent which helps prevent oxidation on the skin. Oxidation leads to loss of skin texture, decrease in natural oils, lack of cleanliness, and discoloration of the skin. Cosmetic antioxidants help protect the skin from all external effects and slow down the aging process. The rising utilization of cosmetic products by the aging population is likely to trigger the demand for cosmetic antioxidants, globally.

The global cosmetic antioxidant market is likely to grow exponentially on account of its

rising consumption of cosmetics and personal care products. Concerns like early aging are one of the major driving forces behind the growth of the market. The demand for skin care creams and moisturizers is rapidly increasing. In addition, the growing awareness regarding the consumption of cosmetic and personal care products along with a colossal increase in the geriatric population are some of the reasons that are propelling the growth of the cosmetic antioxidant market. Rapid growth in the population is expected to contribute to the growth of the cosmetic antioxidants market in the foreseeable future.

The outbreak of COVID-19 has been a challenging situation for the cosmetic industry due to the shutdown of more than 30.0% of the cosmetic industry across the globe. Supply chain disruption and international border restrictions amid the prolonged lockdown further deteriorated the market growth. The market reported a slight slump in revenue during the COVID-19 period. However, things started getting better in 2021 and the market witnessed positive growth in that year.

Cosmetic Antioxidants Market Report Highlights

Skin care application witnessed the highest growth rate of 6.4% from 2022 to 2030 owing to the increasing aging population across the globe

Natural type recorded the fastest growth rate of 6.2% from 2022 to 2030 on account of the rising awareness regarding the benefits of natural ingredients over synthetic ingredients

Tert-Butyl Hydroquinone (TBHQ) from synthetic and vitamins from natural type witnessed the highest growth rate of 5.9% and 6.8% respectively from 2022 to 2030. The growth is driven by the rising use of TBHQ in a range of cosmetic products and the rich skin oxidation properties of vitamins

Asia Pacific is anticipated to witness the fastest growth rate of 6.2% from 2022 to 2030 during the forecast period, on account of the rapid increase in the population

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Market Definition
- 1.3 Information Procurement
 - 1.3.1 Purchased Database
 - 1.3.2 GVR's Internal Database
 - 1.3.3 Secondary Sources
 - 1.3.4 Third Party Perspective
 - 1.3.5 Primary Research
 - 1.3.6 Primary Sources
- 1.4 Information analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market formulation & data visualization
- 1.6 Data validation & publishing
- 1.7 Research Scope and Assumptions

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segmental Outlook
- 2.3 Competitive Insights

CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Global Cosmetic Antioxidants Market
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
 - 3.3.1 Raw Material trends
 - 3.3.2 Manufacturing/Technology TRends
 - 3.3.3 Sales channel analysis
- 3.4 Regulatory Framework
- 3.5 Price Trend Analysis, 2018 - 2030
- 3.6 Market Dynamics
 - 3.6.1 Market Driver Impact Analysis
 - 3.6.2 Market Restraint Impact Analysis

- 3.6.3 Industry Challenges
- 3.7 Impact of COVID-19 On the Industry
- 3.8 Impact of Eastern European Geopolitical Conflict On the Industry
- 3.9 Business Environment Analysis
 - 3.9.1 Porter's Analysis
 - 3.9.2 PESTEL Analysis

CHAPTER 4 COSMETIC ANTIOXIDANTS MARKET: SUPPLIERS PORTFOLIO ANALYSIS

- 4.1 List of Raw Material Suppliers
- 4.2 Portfolio Analysis/Kraljic Matrix
- 4.3 Engagement Model
- 4.4 Negotiation Strategies
- 4.5 Sourcing Best Practices

CHAPTER 5 COSMETIC ANTIOXIDANTS MARKET: TYPE ESTIMATES & TREND ANALYSIS

- 5.1 Type Movement Analysis & Market Share, 2021 & 2030 (Tons) (USD Million)
 - 5.1.1 Synthetic
 - 5.1.1.1 Cosmetic Antioxidants Estimates And Forecasts, In Insecticides, 2018 - 2030 (Tons) (USD Million)
 - 5.1.2 Natural
 - 5.1.2.1 Cosmetic Antioxidants Estimates And Forecasts, In Natural, 2018 - 2030 (Tons) (USD Million)

CHAPTER 6 COSMETIC ANTIOXIDANTS MARKET: TYPE BY PRODUCT ESTIMATES & TREND ANALYSIS

- 6.1 Type by Product Movement Analysis & Market Share, 2021 & 2030 (Tons) (USD Million)
 - 6.1.1 Synthetic
 - 6.1.1.1 Cosmetic Antioxidants Estimates And Forecasts, In Synthetic, 2018 - 2030 (Tons) (USD Million)
 - 6.1.1.2 Butylated Hydroxyanisole (BHA)
 - 6.1.1.2.1 Cosmetic Antioxidants Estimates And Forecasts, In Butylated Hydroxyanisole (BHA), 2018 - 2030 (Tons) (USD Million)
 - 6.1.1.3 Butylated Hydroxytoluene (BHT)

- 6.1.1.3.1 Cosmetic Antioxidants Estimates And Forecasts, In Butylated Hydroxytoluene (BHT), 2018 - 2030 (Tons) (USD Million)
- 6.1.1.4 Tert-Butyl Hydroquinone (TBHQ)
 - 6.1.1.4.1 Cosmetic Antioxidants Estimates And Forecasts, In Tert-Butyl Hydroquinone (TBHQ), 2018 - 2030 (Tons) (USD Million)
- 6.1.1.5 Propyl Gallate (PG)
 - 6.1.1.5.1 Cosmetic Antioxidants Estimates And Forecasts, In Propyl Gallate, 2018 - 2030 (Tons) (USD Million)
- 6.1.1.6 Others
 - 6.1.1.6.1 Cosmetic Antioxidants Estimates And Forecasts, In Others, 2018 - 2030 (Tons) (USD Million)
- 6.1.2 Natural
 - 6.1.2.1 Cosmetic Antioxidants Estimates And Forecasts, In Natural, 2018 - 2030 (Tons) (USD Million)
 - 6.1.2.2 Vitamins
 - 6.1.2.2.1 Cosmetic Antioxidants Estimates And Forecasts, In Vitamins, 2018 - 2030 (Tons) (USD Million)
 - 6.1.2.3 Carotenoids
 - 6.1.2.3.1 Cosmetic Antioxidants Estimates And Forecasts, In Carotenoids, 2018 - 2030 (Tons) (USD Million)
 - 6.1.2.4 Polyphenols
 - 6.1.2.4.1 Cosmetic Antioxidants Estimates And Forecasts, In Polyphenols, 2018 - 2030 (Tons) (USD Million)
 - 6.1.2.5 Enzymes
 - 6.1.2.5.1 Cosmetic Antioxidants Estimates And Forecasts, In Polyphenols, 2018 - 2030 (Tons) (USD Million)

CHAPTER 7 COSMETIC ANTIOXIDANTS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 7.1 Application Movement Analysis & Market Share, 2021 & 2030 (Tons) (USD Million)
 - 7.1.1 Skin Care
 - 7.1.1.1 Cosmetic Antioxidants Estimates And Forecasts, In Skin Care, 2018 - 2030 (Tons) (USD Million)
 - 7.1.2 Hair Care
 - 7.1.2.1 Cosmetic Antioxidants Estimates And Forecasts, In Hair Care, 2018 - 2030 (Tons) (USD Million)
 - 7.1.3 Make-Up
 - 7.1.3.1 Cosmetic Antioxidants Estimates And Forecasts, In Make-Up, 2018 - 2030

(Tons) (USD Million)

7.1.4 Body Care

7.1.4.1 Cosmetic Antioxidants Estimates And Forecasts, In Body Care, 2018 - 2030

(Tons) (USD Million)

7.1.5 Others

7.1.5.1 Cosmetic Antioxidants Estimates And Forecasts, In Others, 2018 - 2030

(Tons) (USD Million)

CHAPTER 8 COSMETIC ANTIOXIDANTS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

8.1 Regional Movement Analysis & Market Share, 2021 & 2030 (Tons) (USD Million)

8.1.1 North America

8.1.1.1 North America Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.1.2 North America Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.1.3 North America Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.1.4 North America Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.1.5 U.S.

8.1.1.5.1 U.S. Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.1.5.2 U.S. Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.1.5.3 U.S. Cosmetic Antioxidants Market Estimates And Forecasts, BY Type by Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.1.5.4 U.S. Cosmetic Antioxidants Market Estimates And Forecasts, BY Application, 2018 - 2030 (Tons) (USD Million)

8.1.1.6 Canada

8.1.1.6.1 Canada Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.1.6.2 Canada Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.1.6.3 Canada Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.1.6.4 Canada Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.1.7 Mexico

8.1.1.7.1 Mexico Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.1.7.2 Mexico Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.1.7.3 Mexico Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.1.7.4 Mexico Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.2 Europe

8.1.2.1 Europe Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.2.2 Europe Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.2.3 Europe Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.2.4 Europe Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.2.5 Germany

8.1.2.5.1 Germany Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.2.5.2 Germany Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.2.5.3 Germany Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.2.5.4 Germany Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.2.6 U.K.

8.1.2.6.1 U.K. Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.2.6.2 U.K. Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.2.6.3 U.K. Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.2.6.4 U.K. Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.2.7 France

8.1.2.7.1 France Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.2.7.2 France Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.2.7.3 France Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.2.7.4 France Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.2.8 Italy

8.1.2.8.1 Italy Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.2.8.2 Italy Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.2.8.3 Italy Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.2.8.4 Italy Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.2.9 Spain

8.1.2.9.1 Spain Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.2.9.2 Spain Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.2.9.3 Spain Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.2.9.4 Spain Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.3 Asia Pacific

8.1.3.1 Asia Pacific Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.3.2 Asia Pacific Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.3.3 Asia Pacific Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.3.4 Asia Pacific Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.3.5 China

8.1.3.5.1 China Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.3.5.2 China Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.3.5.3 China Cosmetic Antioxidants Market Estimates And Forecasts, By Type by

Product, 2018 - 2030 (Tons) (USD Million)

8.1.3.5.4 China Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.3.6 India

8.1.3.6.1 India Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.3.6.2 India Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.3.6.3 India Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.3.6.4 India Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.3.7 Japan

8.1.3.7.1 Japan Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.3.7.2 Japan Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.3.7.3 Japan Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.3.7.4 Japan Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.3.8 South Korea

8.1.3.8.1 South Korea Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.3.8.2 South Korea Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.3.8.3 South Korea Cosmetic Antioxidants Market Estimates And Forecasts, BY Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.3.8.4 South Korea Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.3.9 Indonesia

8.1.3.9.1 Indonesia Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.3.9.2 Indonesia Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.3.9.3 Indonesia Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.3.9.4 Indonesia Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.4 Central & South America

8.1.4.1 Central & South America Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.4.2 Central & South America Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.4.3 Central & South America Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.4.4 Central & South America Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.4.5 Brazil

8.1.4.5.1 Brazil Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.4.5.2 Brazil Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.4.5.3 Brazil Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.4.5.4 Brazil Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.4.6 Colombia

8.1.4.6.1 Colombia Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.4.6.2 Colombia Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.4.6.3 Colombia Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.4.6.4 Colombia Cosmetic Antioxidants Market Estimates And Forecasts, BY Application, 2018 - 2030 (Tons) (USD Million)

8.1.5 Middle East & Africa

8.1.5.1 Middle East & Africa Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.5.2 Middle East & Africa Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.5.3 Middle East & Africa Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.5.4 Middle East & Africa Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.5.5 Saudi Arabia

8.1.5.5.1 Saudi Arabia Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.5.5.2 Saudi Arabia Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.5.5.3 Saudi Arabia Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.5.5.4 Saudi Arabia Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

8.1.5.6 South Africa

8.1.5.6.1 South Africa Cosmetic Antioxidants Market Estimates And Forecasts, 2018 - 2030 (Tons) (USD Million)

8.1.5.6.2 South Africa Cosmetic Antioxidants Market Estimates And Forecasts, By Type, 2018 - 2030 (Tons) (USD Million)

8.1.5.6.3 South Africa Cosmetic Antioxidants Market Estimates And Forecasts, By Type by Product, 2018 - 2030 (Tons) (USD Million)

8.1.5.6.4 South Africa Cosmetic Antioxidants Market Estimates And Forecasts, By Application, 2018 - 2030 (Tons) (USD Million)

CHAPTER 9 COSMETIC ANTIOXIDANTS MARKET - COMPETITIVE LANDSCAPE

9.1 Recent Developments & Impact Analysis, By Key Market Participants

9.2 Company/Competition Categorization (Key innovators, Market leaders, and Emerging players)

9.3 Vendor Landscape

9.3.1 List of Manufacturers

9.3.2 List of Key Distributors and Channel Partners

9.3.3 List Of Potential EndUsers

9.4 Key Company Market Positioning Analysis, 2021

9.5 Strategic Framework

CHAPTER 10 COMPANY PROFILES

10.1 BASF SE

10.1.1 Company Overview

10.1.2 Financial Performance

10.1.3 Product Benchmarking

10.1.4 Strategic Initiatives

10.2 Wacker Chemie AG

10.2.1 Company Overview

10.2.2 Financial Performance

10.2.3 Product Benchmarking

- 10.2.4 Strategic Initiatives
- 10.3 Evonik Industries AG
 - 10.3.1 Company Overview
 - 10.3.2 Financial Performance
 - 10.3.3 Product Benchmarking
 - 10.3.4 Strategic Initiatives
- 10.4 Kemin Industries, Inc.
 - 10.4.1 Company Overview
 - 10.4.2 Financial Performance
 - 10.4.3 Product Benchmarking
 - 10.4.4 Strategic Initiatives
- 10.5 Barentz International BV
 - 10.5.1 Company Overview
 - 10.5.2 Financial Performance
 - 10.5.3 Product Benchmarking
 - 10.5.4 Strategic Initiatives
- 10.6 Eastman Chemical Company
 - 10.6.1 Company Overview
 - 10.6.2 Financial Performance
 - 10.6.3 Product Benchmarking
 - 10.6.4 Strategic Initiatives
- 10.7 Ashland Global Holdings
 - 10.7.1 Company Overview
 - 10.7.2 Financial Performance
 - 10.7.3 Product Benchmarking
 - 10.7.4 Strategic Initiatives
- 10.8 BTSA Biotechnologies Aplicadas S.L.
 - 10.8.1 Company Overview
 - 10.8.2 Financial Performance
 - 10.8.3 Product Benchmarking
 - 10.8.4 Strategic Initiatives
- 10.9 Koninklijke DSM N.V.
 - 10.9.1 Company Overview
 - 10.9.2 Financial Performance
 - 10.9.3 Product Benchmarking
 - 10.9.4 Strategic Initiatives
- 10.10 SEPPIC
 - 10.10.1 Company Overview
 - 10.10.2 Financial Performance

10.10.3 Product Benchmarking

10.10.4 Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1 Global Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 2 Global Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 3 Global Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 4 Global Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 5 Global Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 6 Global Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 7 North America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 8 North America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 9 North America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 10 North America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 11 North America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 12 North America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 13 U.S. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 14 U.S. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 15 U.S. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 16 U.S. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 17 U.S. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 18 U.S. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By

Application, 2018 - 2030 (USD Million)

Table 19 Canada Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 20 Canada Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 21 Canada Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 22 Canada Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 23 Canada Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 24 Canada Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 25 Mexico Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 26 Mexico Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 27 Mexico Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 28 Mexico Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 29 Mexico Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 30 Mexico Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 31 Europe Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 32 Europe Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 33 Europe Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 34 Europe Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 35 Europe Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 36 Europe Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 37 Germany Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

- Table 38 Germany Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)
- Table 39 Germany Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)
- Table 40 Germany Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)
- Table 41 Germany Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)
- Table 42 Germany Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)
- Table 43 U.K. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)
- Table 44 U.K. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)
- Table 45 U.K. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)
- Table 46 U.K. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)
- Table 47 U.K. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)
- Table 48 U.K. Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)
- Table 49 France Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)
- Table 50 France Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)
- Table 51 France Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)
- Table 52 France Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)
- Table 53 France Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)
- Table 54 France Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)
- Table 55 Italy Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)
- Table 56 Italy Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)
- Table 57 Italy Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By

Type by Product, 2018 - 2030 (Tons)

Table 58 Italy Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 59 Italy Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 60 Italy Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 61 Spain Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 62 Spain Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 63 Spain Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 64 Spain Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 65 Spain Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 66 Spain Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 67 Asia Pacific Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 68 Asia Pacific Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 69 Asia Pacific Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 70 Asia Pacific Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 71 Asia Pacific Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 72 Asia Pacific Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 73 China Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 74 China Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 75 China Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 76 China Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 77 China Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 78 China Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 79 India Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 80 India Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 81 India Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 82 India Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 83 India Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 84 India Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 85 Japan Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 86 Japan Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 87 Japan Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 88 Japan Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 89 Japan Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 90 Japan Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 91 South Korea Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 92 South Korea Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 93 South Korea Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 94 South Korea Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 95 South Korea Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 96 South Korea Cosmetic Antioxidants Market Size, Forecasts, and Trend

Analysis, By Application, 2018 - 2030 (USD Million)

Table 97 Indonesia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 98 Indonesia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 99 Indonesia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 100 Indonesia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 101 Indonesia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 102 Indonesia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 103 Central & South America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 104 Central & South America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 105 Central & South America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 106 Central & South America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 107 Central & South America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 108 Central & South America Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 109 Brazil Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 110 Brazil Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 111 Brazil Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 112 Brazil Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 113 Brazil Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 114 Brazil Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 115 Colombia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 116 ColombiaCosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 117 ColombiaCosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 118 ColombiaCosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 119 ColombiaCosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 120 ColombiaCosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 121 Middle East & Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 122 Middle East & Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 123 Middle East & Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 124 Middle East & Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 125 Middle East & Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 126 Middle East & Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 127 Saudi Arabia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 128 Saudi Arabia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 129 Saudi Arabia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 130 Saudi Arabia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 131 Saudi Arabia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (Tons)

Table 132 Saudi Arabia Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Application, 2018 - 2030 (USD Million)

Table 133 South Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (Tons)

Table 134 South Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend Analysis, By Type, 2018 - 2030 (USD Million)

Table 135 South Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend

Analysis, By Type by Product, 2018 - 2030 (Tons)

Table 136 South Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend

Analysis, By Type by Product, 2018 - 2030 (USD Million)

Table 137 South Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend

Analysis, By Application, 2018 - 2030 (Tons)

Table 138 South Africa Cosmetic Antioxidants Market Size, Forecasts, and Trend

Analysis, By Application, 2018 - 2030 (USD Million)

Table 139 Recent Developments and its Impact, by Key Players

Table 140 List of Raw Material Suppliers

Table 141 List of Key Manufacturers

Table 142 List of Key Suppliers/ Distributors

Table 143 List of Key End-Users

List Of Figures

LIST OF FIGURES

- Fig. 1 Cosmetic Antioxidants Market Segmentation
- Fig. 2 Information Procurement
- Fig. 3 Primary Research Pattern
- Fig. 4 Data Analysis Models
- Fig. 5 Market Formulation And Validation
- Fig. 6 Data Validating & Publishing
- Fig. 7 Market Snapshot, 2022
- Fig. 8 Cosmetic Antioxidants Market, Segmental Outlook, 2022 (USD Million)
- Fig. 9 Global Cosmetic Antioxidants Market Volume & Revenue, 2018 - 2030 (Tons) (USD Million)
- Fig. 10 Global Cosmetic Antioxidants Market Value Chain Analysis
- Fig. 11 Cosmetic Antioxidants Market Dynamics
- Fig. 12 Market Driver Analysis
- Fig. 13 Market Restraint Analysis
- Fig. 14 Cosmetic Antioxidants Market: Porter's Analysis
- Fig. 15 Cosmetic Antioxidants Market: PESTEL Analysis
- Fig. 16 Cosmetic Antioxidants Market Revenue Share, By Type, 2022 & 2030 (%)
- Fig. 17 Cosmetic Antioxidants Market Revenue Share, By Type by Product, 2022 & 2030 (%)
- Fig. 18 Cosmetic Antioxidants Market Revenue Share, By Application, 2022 & 2030 (%)
- Fig. 19 Cosmetic Antioxidants Market Revenue Share, By Region, 2022 & 2030 (%)
- Fig. 20 Cosmetic Antioxidants Market: Positioning Analysis
- Fig. 21 Strategic Framework

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