

Copper Scrap Market Size, Share & Trends Analysis Report By Feed Material (Old Scrap, New Scrap), By Grade (Bare Bright, #1 Copper, #2 Copper), By Application, By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global copper scrap market size was estimated at USD 39.59 billion in 2025 and is projected to reach USD 78.90 billion by 2033, growing at a CAGR of 9.3% from 2026 to 2033. The market growth is primarily driven by the rising emphasis on metal recycling and circular economy practices, as industries increasingly utilize recycled copper to reduce production costs and energy consumption compared to primary copper extraction.

In addition, growing demand from electrical and electronics manufacturing, construction, renewable energy infrastructure, and electric vehicles (EVs) is further driving the use of copper scrap as a sustainable raw material.

The market is increasingly driven by the growing emphasis on sustainability and circular-economy initiatives across the metals and manufacturing industries. Recycling copper significantly reduces energy consumption and greenhouse gas emissions compared to primary copper extraction, making it a preferred raw material for producers seeking to lower their environmental footprint. Governments and regulatory bodies across major economies are also encouraging metal recycling through stricter environmental policies, waste management regulations, and sustainability targets. As industries such as construction, electronics, and renewable energy expand, the demand for recycled copper is rising, supporting the development of efficient scrap collection, processing, and reuse systems worldwide.

Technological advancements are also playing a crucial role in shaping the global copper scrap market. Innovations in sorting, separation, and refining technologies have improved the efficiency and purity levels of recycled copper, enabling manufacturers to utilize scrap metal in high-performance applications without compromising quality. Automated sorting systems, sensor-based technologies, and advanced metallurgical processes are helping recyclers recover higher volumes of usable copper from complex waste streams such as electronic scrap and industrial residues. These technological improvements are enhancing operational efficiency, reducing material losses, and strengthening the overall supply chain for recycled copper, thereby supporting long-term market growth.

Global Copper Scrap Market Report Segmentation

This report forecasts revenue and volume growth at the global, regional, and country levels and provides an analysis of the latest industry trends across sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global copper scrap market based on feed material, grade, application, and region.

Feed Material Outlook (Revenue, USD Million; Volume, Kilotons, 2021 - 2033)

Old Scrap

New Scrap

Grade Outlook (Revenue, USD Million; Volume, Kilotons, 2021 - 2033)

Bare Bright

#1 Copper Scrap

#2 Copper Scrap

Other Grades

Application Outlook (Revenue, USD Million; Volume, Kilotons, 2021 - 2033)

Wire Rod Mills

Brass Mills

Ingots Makers

Other Applications

Regional Outlook (Revenue, USD Million; Volume, Kilotons, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

Italy

Belgium

Spain

Asia Pacific

China

Japan

India

Latin America

Brazil

Middle East and Africa

South Africa

This report can be delivered to the clients within 3 Business Days

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