

Copper Market Size, Share & Trends Analysis Report By Type (Primary Copper, Secondary Copper), By Product (Wire, Tube, Foil, Flat Rolled Products), By End Use (Industrial Equipment, Transport, Infrastructure), By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global copper market was valued at USD 248.2 billion in 2025 and is projected to reach USD 388.8 billion by 2033, at a CAGR of 5.9% from 2026 to 2033. Copper is critical in solar panels, wind turbines, and associated grid infrastructure.

According to the International Energy Agency (IEA), expanding solar PV and wind capacity globally has sharply increased copper demand, especially for cabling, power conductors, and transformers. With countries like China, the U.S., and those in the EU setting aggressive targets for net-zero emissions, the copper-intensive renewable energy sector is expected to drive consistent market growth through 2030.

Copper is a critical material used in building wiring, plumbing, roofing, and other infrastructure components due to its superior conductivity and corrosion resistance. Rapid urbanization, especially in the Asia Pacific and Africa, propels the demand for residential and commercial infrastructure, thereby boosting copper consumption. Large-scale investments in public infrastructure projects such as bridges, highways, and smart cities further stimulate the need for copper-based materials.

Due to its electrical efficiency, it plays a central role in solar photovoltaic systems, wind turbines, electric grids, and energy storage systems. The global push for cleaner energy sources to meet climate targets has led to a surge in renewable power installations, all

of which require significant amounts of copper. Moreover, as countries upgrade aging power grids and integrate smart grid technologies, the demand for copper-intensive transmission and distribution networks continues to climb.

The proliferation of electric vehicles (EVs) and advancements in automotive technology are powerful forces driving the market's growth. EVs require substantially more copper than internal combustion engine vehicles, primarily for batteries, wiring harnesses, inverters, and electric motors. As governments worldwide implement stricter emission regulations and offer subsidies for EV purchases, automakers accelerate their transition to electric platforms, fueling a sharp rise in the product's demand. Moreover, the development of charging infrastructure adds another layer of copper consumption across global markets.

Global Copper Market Report Segmentation

This report forecasts revenue and volume growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For the purpose of this study, Grand View Research has segmented the global copper market report on the basis of type, product, end use, and region.

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Type Outlook (Revenue, USD Million; Volume, Kilotons; 2021 - 2033)

Primary Copper

Secondary Copper

Product Outlook (Revenue, USD Million; Volume, Kilotons; 2021 - 2033)

Wire

Rods, Bars & Sections

Flat Rolled Products

Tube

Foil

End Use Outlook (Revenue, USD Million; Volume, Kilotons; 2021 - 2033)

Industrial Equipment

Transport

Infrastructure

Building & Construction

Consumer & General Products

Others

Regional Outlook (Revenue, USD Million; Volume, Kilotons; 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

Italy

France

Russia

Asia Pacific

China

India

Japan

South Korea

Latin America

Brazil

Middle East & Africa

Saudi Arabia

UAE

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