

# **Contrast Media Market Size, Share & Trends Analysis Report By Modality (MRI, X-ray/CT, Ultrasound), By Product Type (Iodinated, Gadolinium-based), By Application (Cardiovascular Disorders), By Region, And Segment Forecasts, 2022 - 2030**

<https://marketpublishers.com/r/CABEA2E5CB9EN.html>

Date: April 2022

Pages: 110

Price: US\$ 5,950.00 (Single User License)

ID: CABEA2E5CB9EN

## **Abstracts**

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### **Contrast Media Market Growth & Trends**

The global contrast media market size is anticipated to reach USD 7.57 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 3.33% from 2022 to 2030. The rising prevalence of chronic diseases is fueling the demand for diagnostic imaging treatments, which is propelling the market forward. Imaging studies, such as MRI, have become an important aspect of most disease diagnoses, and the widespread use of imaging technologies in healthcare has boosted the demand for contrast media globally.

Chronic diseases like cancer and diabetes are quickly becoming a major public health concern and are among the leading causes of mortality worldwide, necessitating the development of early detection techniques and effective treatment alternatives. As a result, one of the key drivers of imaging tests and contrast agents is the rising prevalence of complicated comorbidities and long-term disorders, thus boosting the market worldwide.

Due to fewer patient visits to hospitals, the COVID-19 pandemic had a detrimental influence on the global contrast media market. The number of imaging cases in several radiology departments dropped dramatically. Many countries worldwide have begun to

rebuild their economy, but it will take time for contrast media utilization rates to return to pre-pandemic levels. Furthermore, with the launch of COVID-19 vaccines and the relaxation of restrictions, raw material imports and exports have begun, indicating that the market will develop at a high rate throughout the projection period.

### Contrast Media Market Report Highlights

On the basis of modality, the X-ray/Computed Tomography segment held the largest market share in 2021, accounting for 69.53%. Wide acceptance and cost-efficiency of the X-ray/CT modality boost the adoption of contrast agents used for this modality

Based on type, the iodinated contrast media segment held the largest market share in 2021, accounting for 66.61%. This is due to their excellent radio-opacity and low toxicity than other agents

Based on application, the neurological disorders segment dominated the market and held the largest revenue share of nearly 29.45%. Diagnostic evaluation of CNS for neurological disorders boosts the adoption of MRI contrast agents, as they provide better images of neural structures than CT

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation and Scope
  - 1.1.1 Modality
  - 1.1.2 Product Type
  - 1.1.3 Application
  - 1.1.4 Regional Scope
  - 1.1.5 Estimates And Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information Procurement
  - 1.3.1 Purchased Database:
  - 1.3.2 Gvr's Internal Database
  - 1.3.3 Secondary Sources
  - 1.3.4 Primary Research
  - 1.3.5 Details Of Primary Research
- 1.4 Information Or Data Analysis
  - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
  - 1.6.1 Commodity Flow Analysis (Model 1)
    - 1.6.1.1 Approach 1: Commodity Flow Approach
  - 1.6.2 Volume Price Analysis (Model 2)
    - 1.6.2.1 Approach 2: Volume Price Analysis
- 1.7 List Of Secondary Sources
- 1.8 List Of Primary Sources
- 1.9 List Of Abbreviations
- 1.10 Objectives
  - 1.10.1 Objective
  - 1.10.2 Objective
  - 1.10.3 Objective
  - 1.10.4 Objective

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Insights

## **CHAPTER 3 CONTRAST MEDIA MARKET VARIABLES, TRENDS & SCOPE**

- 3.1 Market Lineage Outlook
  - 3.1.1 Parent Market Outlook
  - 3.1.2 Ancillary Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 User Perspective Analysis
  - 3.3.1 Consumer Behavior Analysis
  - 3.3.2 Market Influencer Analysis
- 3.4 List Of Key End Users
- 3.5 Market Dynamics
  - 3.5.1 Market Driver Analysis
    - 3.5.1.1 Increasing Prevalence Of Long-Term Diseases And Complex Comorbidities
    - 3.5.1.2 Technological Advancements
    - 3.5.1.3 Label Expansions
  - 3.5.2 Market Restraints Analysis
    - 3.5.2.1 Rising Concern About Mri Gadolinium Agents Retained In Brain
- 3.6 Contrast Media : Market Analysis Tools
  - 3.6.1 Industry Analysis - Porter's
  - 3.6.2 Swot Analysis, By Pest
- 3.7 Impact Of Covid-19 On Market

## **CHAPTER 4 CONTRAST MEDIA MARKET: SEGMENT ANALYSIS, BY MODALITY, 2017 - 2030 (USD MILLION)**

- 4.1 Definition And Scope
- 4.2 Modality Market Share Analysis, 2021 & 2030
- 4.3 Segment Dashboard
- 4.4 Global Contrast Media Market, By Modality, 2017 To 2030
- 4.5 Market Size & Forecasts And Trend Analyses, 2017 To 2030
  - 4.5.1 X-Ray/Ct
    - 4.5.1.1 X-Ray/Ct Market, 2017 - 2030 (USD Million)
  - 4.5.2 Mri
    - 4.5.2.1 Mri Market, 2017 - 2030 (USD Million)
  - 4.5.3 Ultrasound
    - 4.5.3.1 Ultrasound Market, 2017 - 2030 (USD Million)

## **CHAPTER 5 CONTRAST MEDIA MARKET: SEGMENT ANALYSIS, BY PRODUCT,**

**TYPE 2017 - 2030 (USD MILLION)**

- 5.1 Definition And Scope
- 5.2 Product Type Market Share Analysis, 2021 & 2030
- 5.3 Segment Dashboard
- 5.4 Global Contrast Media Market, By Product Type, 2017 To 2030
- 5.5 Market Size & Forecasts And Trend Analyses, 2017 To 2030
  - 5.5.1 Iodinated
    - 5.5.1.1 Iodinated Market, 2017 - 2030 (USD Million)
  - 5.5.2 Barium-Based
    - 5.5.2.1 Barium-Based Market, 2017 - 2030 (USD Million)
  - 5.5.3 Gadolinium-Based
    - 5.5.3.1 Gadolinium-Based Market, 2017 - 2030 (USD Million)
  - 5.5.4 Microbubble
    - 5.5.4.1 Microbubble Market, 2017 - 2030 (USD Million)

**CHAPTER 6 CONTRAST MEDIA MARKET: SEGMENT ANALYSIS, BY APPLICATION, 2017 - 2030 (USD MILLION)**

- 6.1 Definition And Scope
- 6.2 Application Market Share Analysis, 2021 & 2030
- 6.3 Segment Dashboard
- 6.4 Global Contrast Media Market, By Application, 2017 To 2030
- 6.5 Market Size & Forecasts And Trend Analyses, 2017 To 2030
  - 6.5.1 Cardiovascular Disorders
    - 6.5.1.1 Cardiovascular Disorders Market, 2017-2030 (USD Million)
  - 6.5.2 Neurological Disorders
    - 6.5.2.1 Neurological Disorders Market, 2017-2030 (USD Million)
  - 6.5.3 Gastrointestinal Disorders
    - 6.5.3.1 Gastrointestinal Disorders Market, 2017-2030 (USD Million)
  - 6.5.4 Cancer
    - 6.5.4.1 Cancer Market, 2017-2030 (USD Million)
  - 6.5.5 Nephrological Disorders
    - 6.5.5.1 Nephrological Disorders Market, 2017-2030 (USD Million)
  - 6.5.6 Musculoskeletal Disorders
    - 6.5.6.1 Musculoskeletal Disorders Market, 2017-2030 (USD Million)
  - 6.5.7 Others
    - 6.5.7.1 Others Market, 2017-2030 (USD Million)

## **CHAPTER 7 CONTRAST MEDIA MARKET: REGIONAL MARKET ANALYSIS, BY MODALITY, BY PRODUCT TYPE, AND BY APPLICATION, 2017 - 2030 (USD MILLION)**

### 7.1 Definition & Scope

### 7.2 Regional Market Share Analysis, 2021 & 2030

### 7.3 Regional Market Dashboard

### 7.4 Regional Market Snapshot

### 7.5 Market Size, & Forecasts, Volume And Trend Analysis, 2021 To 2030

### 7.6 North America

#### 7.6.1 North America Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.6.2 U.S.

##### 7.6.2.1 U.S. Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.6.3 Canada

##### 7.6.3.1 Canada Contrast Media Market, 2017 - 2030 (USD Million)

### 7.7 Europe

#### 7.7.1 Europe Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.7.2 Uk

##### 7.7.2.1 Uk Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.7.3 Germany

##### 7.7.3.1 Germany Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.7.4 France

##### 7.7.4.1 France Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.7.5 Italy

##### 7.7.5.1 Italy Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.7.6 Spain

##### 7.7.6.1 Spain Contrast Media Market, 2017 - 2030 (USD Million)

### 7.8 Asia Pacific

#### 7.8.1 Asia Pacific Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.8.2 Japan

##### 7.8.2.1 Japan Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.8.3 China

##### 7.8.3.1 China Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.8.4 India

##### 7.8.4.1 India Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.8.5 Australia

##### 7.8.5.1 Australia Contrast Media Market, 2017 - 2030 (USD Million)

#### 7.8.6 South Korea

##### 7.8.6.1 South Korea Contrast Media Market, 2017 - 2030 (USD Million)

## 7.9 Latin America

7.9.1 Latin America Contrast Media Market, 2017 - 2030 (USD Million)

### 7.9.2 Brazil

7.9.2.1 Brazil Contrast Media Market, 2017 - 2030 (USD Million)

### 7.9.3 Mexico

7.9.3.1 Mexico Contrast Media Market, 2017 - 2030 (USD Million)

### 7.9.4 Argentina

7.9.4.1 Argentina Contrast Media Market, 2017 - 2030 (USD Million)

### 7.9.5 Colombia

7.9.5.1 Colombia Contrast Media Market, 2017 - 2030 (USD Million)

## 7.10 MEA

7.10.1 Mea Contrast Media Market, 2017 - 2030 (USD Million)

### 7.10.2 South Africa

7.10.2.1 South Africa Contrast Media Market, 2017 - 2030 (USD Million)

### 7.10.3 Saudi Arabia

7.10.3.1 Saudi Arabia Contrast Media Market, 2017 - 2030 (USD Million)

### 7.10.4 Uae

7.10.4.1 Uae Contrast Media Market, 2017 - 2030 (USD Million)

## **CHAPTER 8 CONTRAST MEDIA MARKET - COMPETITIVE ANALYSIS**

8.1 Recent Developments & Impact Analysis, By Key Market Participants

8.2 Company Categorization

8.2.1 Innovators

8.2.2 Market Leaders

8.3 Vendor Landscape

8.3.1 Key Company Market Share Analysis, 2021

8.3.2 Major Deals And Strategic Alliances

8.3.2.1 New Product Launch

8.3.2.2 Expansion

8.3.2.3 Acquisition

8.3.3 Market Entry Strategies

8.4 Company Profiles

8.4.1 BAYER AG

8.4.1.1 Company overview

8.4.1.2 Financial Performance

8.4.1.3 Product benchmarking

8.4.1.4 Strategic initiatives

8.4.2 GENERAL ELECTRIC COMPANY

- 8.4.2.1 Company overview
- 8.4.2.2 Financial Performance
- 8.4.2.3 Product benchmarking
- 8.4.2.4 Strategic initiatives
- 8.4.3 GUERBET
  - 8.4.3.1 Company overview
  - 8.4.3.2 Financial performance
  - 8.4.3.3 Product benchmarking
  - 8.4.3.4 Strategic initiatives
- 8.4.4 LANTHEUS MEDICAL IMAGING, INC.
  - 8.4.4.1 Company overview
  - 8.4.4.2 Financial performance
  - 8.4.4.3 Product benchmarking
  - 8.4.4.4 Strategic initiatives
- 8.4.5 BRACCO DIAGNOSTIC, INC.
  - 8.4.5.1 Company overview
  - 8.4.5.2 Financial performance
  - 8.4.5.3 Product benchmarking
  - 8.4.5.4 Strategic initiatives
- 8.4.6 NANO THERAPEUTICS PVT. LTD.
  - 8.4.6.1 Company overview
  - 8.4.6.2 Financial performance
  - 8.4.6.3 Product benchmarking
  - 8.4.6.4 Strategic initiatives
- 8.4.7 IMAX
  - 8.4.7.1 Company overview
  - 8.4.7.2 Financial performance
  - 8.4.7.3 Product benchmarking
  - 8.4.7.4 Strategic initiatives
- 8.4.8 TRIVITRON HEALTHCARE
  - 8.4.7.1 Company overview
  - 8.4.8.2 Financial performance
  - 8.4.8.3 Product benchmarking
  - 8.4.8.4 Strategic initiatives



## List Of Tables

### LIST OF TABLES

Table 1 List of secondary sources

Table 2 List of abbreviation

Table 3 North America contrast media market, by country, 2017 - 2030 (USD Million)

Table 4 North America contrast media market, by modality, 2017 - 2030 (USD Million)

Table 5 North America contrast media market, by product type, 2017 - 2030 (USD Million)

Table 6 North America contrast media market, by application, 2017 - 2030 (USD Million)

Table 7 U.S. contrast media market, by modality, 2017 - 2030 (USD Million)

Table 8 U.S. contrast media market, by product type, 2017 - 2030 (USD Million)

Table 9 U.S. contrast media market, by application, 2017 - 2030 (USD Million)

Table 10 Canada contrast media market, by modality, 2017 - 2030 (USD Million)

Table 11 Canada contrast media market, by product type, 2017 - 2030 (USD Million)

Table 12 Canada contrast media market, by application, 2017 - 2030 (USD Million)

Table 13 Europe contrast media market, by country, 2017 - 2030 (USD Million)

Table 14 Europe contrast media market, by modality, 2017 - 2030 (USD Million)

Table 15 Europe contrast media market, by product type, 2017 - 2030 (USD Million)

Table 16 Europe contrast media market, by application, 2017 - 2030 (USD Million)

Table 17 UK contrast media market, by modality, 2017 - 2030 (USD Million)

Table 18 UK contrast media market, by product type, 2017 - 2030 (USD Million)

Table 19 UK contrast media market, by application, 2017 - 2030 (USD Million)

Table 20 Germany contrast media market, by modality, 2017 - 2030 (USD Million)

Table 21 Germany contrast media market, by product type, 2017 - 2030 (USD Million)

Table 22 Germany contrast media market, by application, 2017 - 2030 (USD Million)

Table 23 France contrast media market, by modality, 2017 - 2030 (USD Million)

Table 24 France contrast media market, by product type, 2017 - 2030 (USD Million)

Table 25 France contrast media market, by application, 2017 - 2030 (USD Million)

Table 26 Italy contrast media market, by modality, 2017 - 2030 (USD Million)

Table 27 Italy contrast media market, by product type, 2017 - 2030 (USD Million)

Table 28 Italy contrast media market, by application, 2017 - 2030 (USD Million)

Table 29 Spain contrast media market, by modality, 2017 - 2030 (USD Million)

Table 30 Spain contrast media market, by product type, 2017 - 2030 (USD Million)

Table 31 Spain contrast media market, by application, 2017 - 2030 (USD Million)

Table 32 Asia Pacific contrast media market, by country, 2017 - 2030 (USD Million)

Table 33 Asia Pacific contrast media market, by modality, 2017 - 2030 (USD Million)

Table 34 Asia Pacific contrast media market, by product type, 2017 - 2030 (USD Million)

Table 35 Asia Pacific contrast media market, by application, 2017 - 2030 (USD Million)

Table 36 China contrast media market, by modality, 2017 - 2030 (USD Million)

Table 37 China contrast media market, by product type, 2017 - 2030 (USD Million)

Table 38 China contrast media market, by application, 2017 - 2030 (USD Million)

Table 39 Japan contrast media market, by modality, 2017 - 2030 (USD Million)

Table 40 Japan contrast media market, by product type, 2017 - 2030 (USD Million)

Table 41 Japan contrast media market, by application, 2017 - 2030 (USD Million)

Table 42 India contrast media market, by modality, 2017 - 2030 (USD Million)

Table 43 India contrast media market, by product type, 2017 - 2030 (USD Million)

Table 44 India contrast media market, by application, 2017 - 2030 (USD Million)

Table 45 Australia contrast media market, by modality, 2017 - 2030 (USD Million)

Table 46 Australia contrast media market, by product type, 2017 - 2030 (USD Million)

Table 47 Australia contrast media market, by application, 2017 - 2030 (USD Million)

Table 48 South Korea contrast media market, by modality, 2017 - 2030 (USD Million)

Table 49 South Korea contrast media market, by product type, 2017 - 2030 (USD Million)

Table 50 South Korea contrast media market, by application, 2017 - 2030 (USD Million)

Table 51 Latin America contrast media market, by country, 2017 - 2030 (USD Million)

Table 52 Latin America contrast media market, by modality, 2017 - 2030 (USD Million)

Table 53 Latin America contrast media market, by product type, 2017 - 2030 (USD Million)

Table 54 Latin America contrast media market, by application, 2017 - 2030 (USD Million)

Table 55 Brazil contrast media market, by modality, 2017 - 2030 (USD Million)

Table 56 Brazil contrast media market, by product type, 2017 - 2030 (USD Million)

Table 57 Brazil contrast media market, by application, 2017 - 2030 (USD Million)

Table 58 Mexico contrast media market, by modality, 2017 - 2030 (USD Million)

Table 59 Mexico contrast media market, by product type, 2017 - 2030 (USD Million)

Table 60 Mexico contrast media market, by application, 2017 - 2030 (USD Million)

Table 61 Argentina contrast media market, by modality, 2017 - 2030 (USD Million)

Table 62 Argentina contrast media market, by material, 2017 - 2030 (USD Million)

Table 63 Argentina contrast media market, by application, 2017 - 2030 (USD Million)

Table 64 Colombia contrast media market, by modality, 2017 - 2030 (USD Million)

Table 65 Colombia contrast media market, by product type, 2017 - 2030 (USD Million)

Table 66 Colombia contrast media market, by application, 2017 - 2030 (USD Million)

Table 67 Middle East & Africa contrast media market, by country, 2017 - 2030 (USD Million)

Table 68 Middle East & Africa contrast media market, by modality, 2017 - 2030 (USD Million)

Table 69 Middle East & Africa contrast media market, by product type, 2017 - 2030 (USD Million)

Table 70 Middle East & Africa contrast media market, by application, 2017 - 2030 (USD Million)

Table 71 South Africa contrast media market, by modality, 2017 - 2030 (USD Million)

Table 72 South Africa contrast media market, by product type, 2017 - 2030 (USD Million)

Table 73 South Africa contrast media market, by application, 2017 - 2030 (USD Million)

Table 74 Saudi Arabia contrast media market, by modality, 2017 - 2030 (USD Million)

Table 75 South Arabia contrast media market, by product type, 2017 - 2030 (USD Million)

Table 76 Saudi Arabia contrast media market, by application, 2017 - 2030 (USD Million)

Table 77 UAE contrast media market, by modality, 2017 - 2030 (USD Million)

Table 78 UAE contrast media market, by product type, 2017 - 2030 (USD Million)

Table 79 UAE contrast media market, by application, 2017 - 2030 (USD Million)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Contrast media market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value-chain-based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market outlook (2021)
- Fig. 10 Segment outlook
- Fig. 11 Strategy framework
- Fig. 12 Penetration & growth prospect mapping
- Fig. 13 Consumer behavior analysis
- Fig. 14 Market driver relevance analysis (Current & future impact)
- Fig. 15 Market restraint relevance analysis (Current & future impact)
- Fig. 16 Porter's five forces analysis
- Fig. 17 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 18 Contrast media market: Modality movement analysis
- Fig. 19 Segment dashboard
- Fig. 20 Contrast media market modality outlook: Key takeaways
- Fig. 21 X-ray/CT market, 2017 - 2030 (USD Million)
- Fig. 22 Magnetic resonance imaging market, 2017 - 2030 (USD Million)
- Fig. 23 Ultrasound market market, 2017 - 2030 (USD Million)
- Fig. 24 Contrast media market: Product Type movement analysis
- Fig. 25 Segment dashboard
- Fig. 26 Contrast media market product type outlook: Key takeaways
- Fig. 27 Iodinated market, 2017 - 2030 (USD Million)
- Fig. 28 Barium-based market, 2017 - 2030 (USD Million)
- Fig. 29 Gadolinium-based market, 2017 - 2030 (USD Million)
- Fig. 30 Microbubble market, 2017 - 2030 (USD Million)
- Fig. 31 Contrast media market: Application movement analysis
- Fig. 32 Segment dashboard
- Fig. 33 Contrast media market application outlook: Key takeaways
- Fig. 34 Cardiovascular disorders market, 2017 - 2030 (USD Million)
- Fig. 35 Neurological disorders market, 2017 - 2030 (USD Million)

- Fig. 36 Gastrointestinal disorders market, 2017 - 2030 (USD Million)
- Fig. 37 Cancer market, 2017 - 2030 (USD Million)
- Fig. 38 Nephrological disorders market, 2017 - 2030 (USD Million)
- Fig. 39 Musculoskeletal disorders market, 2017 - 2030 (USD Million)
- Fig. 40 Others market, 2017 - 2030 (USD Million)
- Fig. 41 Regional outlook, 2021 & 2030
- Fig. 42 Regional market dashboard
- Fig. 43 Regional market place: Key takeaways
- Fig. 44 North America contrast media market, 2017 - 2030 (USD Million)
- Fig. 45 US contrast media market, 2017 - 2030 (USD Million)
- Fig. 46 Canada contrast media market, 2017 - 2030 (USD Million)
- Fig. 47 Europe contrast media market, 2017 - 2030 (USD Million)
- Fig. 48 UK contrast media market, 2017 - 2030 (USD Million)
- Fig. 49 Germany contrast media market, 2017 - 2030 (USD Million)
- Fig. 50 France contrast media market, 2017 - 2030 (USD Million)
- Fig. 51 Italy contrast media market, 2017 - 2030 (USD Million)
- Fig. 52 Spain contrast media market, 2017 - 2030 (USD Million)
- Fig. 53 Asia Pacific contrast media market, 2017 - 2030 (USD Million)
- Fig. 54 Japan contrast media market, 2017 - 2030 (USD Million)
- Fig. 55 China contrast media market, 2017 - 2030 (USD Million)
- Fig. 56 South Korea contrast media market, 2017 - 2030 (USD Million)
- Fig. 57 Indonesia contrast media market, 2017 - 2030 (USD Million)
- Fig. 58 Australia contrast media market, 2017 - 2030 (USD Million)
- Fig. 59 India contrast media market, 2017 - 2030 (USD Million)
- Fig. 60 Latin America contrast media market, 2017 - 2030 (USD Million)
- Fig. 61 Brazil contrast media market, 2017 - 2030 (USD Million)
- Fig. 62 Mexico contrast media market, 2017 - 2030 (USD Million)
- Fig. 63 Argentina contrast media market, 2017 - 2030 (USD Million)
- Fig. 64 Colombia contrast media market, 2017 - 2030 (USD Million)
- Fig. 65 MEA contrast media market, 2017 - 2030 (USD Million)
- Fig. 66 South Africa contrast media market, 2017 - 2030 (USD Million)
- Fig. 67 Saudi Arabia contrast media market, 2017 - 2030 (USD Million)
- Fig. 68 UAE contrast media market, 2017 - 2030 (USD Million)
- Fig. 69 Company market share analysis, 2021
- Fig. 70 Market differentiators
- Fig. 71 Regional network map

## I would like to order

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