

# Construction Robots Market Size, Share & Trends Analysis Report By Function, By Type (Traditional Robot, Robotic Arm, Exoskeleton), By End-use (Industrial, Residential, Commercial), By Region, And Segment Forecasts, 2023 - 2030

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## Abstracts

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### Construction Robots Market Growth & Trends

The global construction robots market size is anticipated to reach USD 3,542.8 million by 2030, according to a new report by Grand View Research, Inc. The market is expected to grow at a CAGR of 17.5% from 2023 to 2030. The global adoption of advanced construction robot technologies has been prompted by the need for more environmentally friendly and affordable construction with reduced environmental impact and skills & labor. However, only a few construction firms have currently adopted robotic automation, indicating that market players have a significant opportunity to transform the industry through innovative and advanced product launches. Furthermore, due to the security risks of the construction industry and the increasing number of fatal accidents, there is a growing need for the adoption of robotic automation systems.

Construction tasks' inherent complexity, labor-intensive work models, and uniqueness of design necessitate significant human expertise and effort. These construction industry challenges can be overcome by developing computer vision and implementing advanced technologies such as machine learning and artificial intelligence to increase the efficiency and automation capacity of construction robots.

The COVID-19 pandemic has hastened the pace of modernization across the

construction industry, especially due to the urgency of the construction of hospitals owing to the shortage of bed capacity. Although the adoption of construction robots during the pandemic was minimal, there was a huge positive impact on awareness regarding the adoption of robotic automation technologies due to its multiple benefits.

### Construction Robots Market Report Highlights

Based on function, the material handling segment accounted for the major revenue share of 32.4% in 2022 and is anticipated to grow at the highest CAGR of 18.0% over the forecast period. Surged adoption of automation technologies to reduce labor costs and increase workload management efficiency is attributed to the segment growth

Based on type, the robotic arm segment captured the highest revenue share of 67.8% in 2022. Availability of funding, the increasing need to manage large payloads, and consistent launches of innovative products by market players are factors contributing to the increasing adoption of robotic arm technologies across the construction industry. For instance, in January 2022, FANUC CORPORATION, a provider of robotics technology, announced the launch of its new industrial robotic arm with a payload capacity of 1,000 kg. The serial-link construction of the M-1000iA allows the robot to move in more directions. It can rotate its arm backward or extend it upright, which typical heavy-payload robots with a parallel-link mechanism cannot do

Based on end-use, the industrial segment accounted for the largest market share of 38.9% in 2022 and is expected to maintain its majority over the forecast period with a CAGR of over 17.0% during the forecast period. Rapid urbanization and industrialization, coupled with the increasing population are the factors driving the growth

Asia Pacific held the highest market share of 30.3% in 2022 and is expected to retain its position over the forecast period. The significant presence of market players such as ABB, YASKAWA India, FANUC CORPORATION, and Saisun is one of the high-impact rendering drivers for the regional growth

Asia Pacific is expected to grow at the highest CAGR of over 18.0% during the forecast period owing to the rise in investments in the construction industry and increasing awareness of robotic automation advantages. The increasing

development of technological infrastructure coupled with the high need for modernization is expected to fuel the market growth in the region

The market players are undertaking various initiatives such as partnerships, acquisitions, mergers, and product launches to expand their reach in the global market. For instance, in November 2022, Acceleration Robotics, a provider of customized hardware for robots, announced the acquisition of TechnoYantra, a robotics consulting organization. Acceleration Robotics aims to extend its reach in the Asian market through this acquisition

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List of Data Sources
- 1.4 Market Segmentation and Scope

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Construction Robots Market - Industry Snapshot & Key Buying Criteria, 2017 - 2030
- 2.2 Global construction robots market, 2017 - 2030
  - 2.2.1 Global construction robots market, by region, 2017 - 2030
  - 2.2.2 Global construction robots market, by function, 2017 - 2030
  - 2.2.3 Global construction robots market, by type, 2017 - 2030
  - 2.2.4 Global construction robots market, by end-use, 2017 - 2030

### CHAPTER 3 CONSTRUCTION ROBOTS INDUSTRY OUTLOOK

- 3.1 Market Lineage Outlook
  - 3.1.1 Parent market outlook
- 3.2 Market Size, Penetration, and Growth Prospect Mapping
- 3.3 Regulatory Scenario
- 3.4 Construction Robots Market - Market Dynamics
  - 3.4.1 Market driver analysis
    - 3.4.1.1 Increased productivity and accuracy
    - 3.4.1.2 Eliminates the problem of labor shortage in construction
    - 3.4.1.3 Reduced number of accidents and errors
  - 3.4.2 Market restraint/challenge analysis
    - 3.4.2.1 Availability of skilled workforce
  - 3.4.3 Market opportunity analysis
    - 3.4.3.1 High initial investment
- 3.5 Construction Robots Market- Porter's Five Forces Analysis
- 3.6 Construction Robots Market - PEST Analysis
- 3.7 COVID-19 Impact on the construction robots market

### CHAPTER 4 CONSTRUCTION ROBOTS FUNCTION OUTLOOK

#### 4.1 Construction Robots Market Share By Function, 2022

##### 4.2 Demolition

4.2.1 Construction robots demolition market, 2017 - 2030

##### 4.3 Bricklaying

4.3.1 Construction robots bricklaying market, 2017 - 2030

##### 4.4 Material Handling

4.4.1 Construction robots material handling market, 2017 - 2030

##### 4.5 Others

4.5.1 Construction robots others market, 2017 - 2030

### **CHAPTER 5 CONSTRUCTION ROBOTS TYPE OUTLOOK**

#### 5.1 Construction Robots Market Share By type, 2022

##### 5.2 Traditional Robot

5.2.1 Construction robots traditional robot market, 2017 - 2030

##### 5.3 Robotic Arm

5.3.1 Construction robots robotic arm market, 2017 - 2030

##### 5.4 Exoskeleton

5.4.1 Construction Robots exoskeleton market, 2017 - 2030

### **CHAPTER 6 CONSTRUCTION ROBOTS END-USE OUTLOOK**

#### 6.1 Construction Robots Market Share By End-use, 2022

##### 6.2 Industrial

6.2.1 Construction robots industrial market, 2017 - 2030

##### 6.3 Residential

6.3.1 Construction robots residential market, 2017 - 2030

##### 6.4 Commercial

6.4.1 Construction robots commercial market, 2017 - 2030

### **CHAPTER 7 CONSTRUCTION ROBOTS REGIONAL OUTLOOK**

#### 7.1 Construction Robots Market Share By Region, 2022

##### 7.2 North America

7.2.1 North America construction robots market, 2017 - 2030

7.2.2 North America construction robots market, by function, 2017 - 2030

7.2.3 North America construction robots market, by type, 2017 - 2030

7.2.4 North America construction robots market, by end-use, 2017 - 2030

7.2.5 U.S.

- 7.2.5.1 U.S. construction robots market, 2017 - 2030
- 7.2.5.2 U.S. construction robots market, by function, 2017 - 2030
- 7.2.5.3 U.S. construction robots market, by type, 2017 - 2030
- 7.2.5.4 U.S. construction robots market, by end-use, 2017 - 2030
- 7.2.6 Canada
  - 7.2.6.1 Canada construction robots market, 2017 - 2030
  - 7.2.6.2 Canada construction robots market, by function, 2017 - 2030
  - 7.2.6.3 Canada construction robots market, by type, 2017 - 2030
  - 7.2.6.4 Canada construction robots market, by end-use, 2017 - 2030
- 7.3 Europe
  - 7.3.1 Europe construction robots market, 2017 - 2030
  - 7.3.2 Europe construction robots market, by function, 2017 - 2030
  - 7.3.3 Europe construction robots market, by type, 2017 - 2030
  - 7.3.4 Europe construction robots market, by end-use, 2017 - 2030
  - 7.3.5 U.K.
    - 7.3.5.1 U.K. construction robots market, 2017 - 2030
    - 7.3.5.2 U.K. construction robots market, by function, 2017 - 2030
    - 7.3.5.3 U.K. construction robots market, by type, 2017 - 2030
    - 7.3.5.4 U.K. construction robots market, by end-use, 2017 - 2030
  - 7.3.6 Germany
    - 7.3.6.1 Germany construction robots market, 2017 - 2030
    - 7.3.6.2 Germany construction robots market, by function, 2017 - 2030
    - 7.3.6.3 Germany construction robots market, by type, 2017 - 2030
    - 7.3.6.4 Germany construction robots market, by end-use, 2017 - 2030
  - 7.3.7 Italy
    - 7.3.7.1 Italy construction robots market, 2017 - 2030
    - 7.3.7.2 Italy construction robots market, by function, 2017 - 2030
    - 7.3.7.3 Italy construction robots market, by type, 2017 - 2030
    - 7.3.7.4 Italy construction robots market, by end-use, 2017 - 2030
  - 7.3.8 France
    - 7.3.8.1 France construction robots market, 2017 - 2030
    - 7.3.8.2 France construction robots market, by function, 2017 - 2030
    - 7.3.8.3 France construction robots market, by type, 2017 - 2030
    - 7.3.8.4 France construction robots market, by end-use, 2017 - 2030
- 7.4 Asia Pacific
  - 7.4.1 Asia Pacific construction robots market, 2017 - 2030
  - 7.4.2 Asia Pacific construction robots market, by function, 2017 - 2030
  - 7.4.3 Asia Pacific construction robots market, by type, 2017 - 2030
  - 7.4.4 Asia Pacific construction robots market, by end-use, 2017 - 2030

#### 7.4.5 China

7.4.5.1 China construction robots market, 2017 - 2030

7.4.5.2 China construction robots market, by function, 2017 - 2030

7.4.5.3 China construction robots market, by type, 2017 - 2030

7.4.5.4 China construction robots market, by end-use, 2017 - 2030

#### 7.4.6 India

7.4.6.1 India construction robots market, 2017 - 2030

7.4.6.2 India construction robots market, by function, 2017 - 2030

7.4.6.3 India construction robots market, by type, 2017 - 2030

7.4.6.4 India construction robots market, by end-use, 2017 - 2030

#### 7.4.7 Japan

7.4.7.1 Japan construction robots market, 2017 - 2030

7.4.7.2 Japan construction robots market, by function, 2017 - 2030

7.4.7.3 Japan construction robots market, by type, 2017 - 2030

7.4.7.4 Japan construction robots market, by end-use, 2017 - 2030

#### 7.4.8 South Korea

7.4.7.1 South Korea construction robots market, 2017 - 2030

7.4.7.2 South Korea construction robots market, by function, 2017 - 2030

7.4.7.3 South Korea construction robots market, by type, 2017 - 2030

7.4.7.4 South Korea construction robots market, by end-use, 2017 - 2030

#### 7.5 Latin America

7.5.1 Latin America construction robots market, 2017 - 2030

7.5.2 Latin America construction robots market, by function, 2017 - 2030

7.5.3 Latin America construction robots market, by type, 2017 - 2030

7.5.4 Latin America construction robots market, by end-use, 2017 - 2030

#### 7.5.5 Brazil

7.5.5.1 Brazil construction robots market, 2017 - 2030

7.5.5.2 Brazil construction robots market, by function, 2017 - 2030

7.5.5.3 Brazil construction robots market, by type, 2017 - 2030

7.5.5.4 Brazil construction robots market, by end-use, 2017 - 2030

#### 7.5.6 Mexico

7.5.6.1 Mexico construction robots market, 2017 - 2030

7.5.6.2 Mexico construction robots market, by function, 2017 - 2030

7.5.6.3 Mexico construction robots market, by type, 2017 - 2030

7.5.6.4 Mexico construction robots market, by end-use, 2017 - 2030

#### 7.6 MEA

7.6.1 MEA construction robots market, 2017 - 2030

7.6.2 MEA construction robots market, by function, 2017 - 2030

7.6.3 MEA construction robots market, by type, 2017 - 2030

7.6.4 MEA construction robots market, by end-use, 2017 - 2030

7.6.5 UAE

7.6.5.1 UAE construction robots market, 2017 - 2030

7.6.5.2 UAE construction robots market, by function, 2017 - 2030

7.6.5.3 UAE construction robots market, by type, 2017 - 2030

7.6.5.4 UAE construction robots market, by end-use, 2017 - 2030

7.6.6 Saudi Arabia

7.6.6.1 Saudi Arabia construction robots market, 2017 - 2030

7.6.6.2 Saudi Arabia construction robots market, by function, 2017 - 2030

7.6.6.3 Saudi Arabia construction robots market, by type, 2017 - 2030

7.6.6.4 Saudi Arabia construction robots market, by end-use, 2017 - 2030

## **CHAPTER 8 COMPETITIVE ANALYSIS**

8.1 Key Company Heat Map Analysis, 2022

8.2 Recent Developments & Impact Analysis, By Key Market Participants

8.3 List of Few Players

8.4 Vendor Landscape

## **CHAPTER 9 COMPETITIVE LANDSCAPE**

9.1 Construction Robotics

9.1.1 Company overview

9.1.2 Financial performance

9.1.3 Product benchmarking

9.1.4 Strategic initiatives

9.2 ABB

9.2.1 Company overview

9.2.2 Financial performance

9.2.3 Product benchmarking

9.2.4 Strategic initiatives

9.3 Advanced Construction Robotics

9.3.1 Company overview

9.3.2 Financial performance

9.3.3 Product benchmarking

9.3.4 Strategic initiatives

9.4 BROKK GLOBAL

9.4.1 Company overview

9.4.2 Financial performance



- 9.4.3 Product benchmarking
- 9.4.4 Strategic initiatives
- 9.5 Ekso Bionics
  - 9.5.1 Company overview
  - 9.5.2 Financial performance
  - 9.5.3 Product benchmarking
  - 9.5.4 Strategic initiatives
- 9.6 Autonomous Solutions Inc.
  - 9.6.1 Company overview
  - 9.6.2 Financial performance
  - 9.6.3 Product benchmarking
  - 9.6.4 Strategic initiatives
- 9.7 MX3D
  - 9.7.1 Company overview
  - 9.7.2 Financial performance
  - 9.7.3 Product benchmarking
  - 9.7.4 Strategic initiatives
- 9.8 Husqvarna AB
  - 9.8.1 Company overview
  - 9.8.2 Financial performance
  - 9.8.3 Product benchmarking
  - 9.8.4 Strategic initiatives
- 9.9 FBR Ltd
  - 9.9.1 Company overview
  - 9.9.2 Financial performance
  - 9.9.3 Product benchmarking
  - 9.9.4 Strategic initiatives
- 9.10 FBR Ltd
  - 9.10.1 Company overview
  - 9.10.2 Financial performance
  - 9.10.3 Product benchmarking
  - 9.10.4 Strategic initiatives

## **CHAPTER 10 KOL COMMENTARY**

### 10.1 KoL Commentary

## List Of Tables

### LIST OF TABLES

- TABLE 1 Construction robots market - Industry snapshot & key buying criteria, 2017 - 2030
- TABLE 2 Global construction robots market, 2017 - 2030 (USD Million)
- TABLE 3 Global construction robots market, 2017 - 2030 (000' Units)
- TABLE 4 Global construction robots market, by Region, 2017 - 2030 (USD Million)
- TABLE 5 Global construction robots market, by Region, 2017 - 2030 (000' Units)
- TABLE 6 Global construction robots market, by Function, 2017 - 2030 (USD Million)
- TABLE 7 Global construction robots market, by Function, 2017 - 2030 (000' Units)
- TABLE 8 Global construction robots market, by Type, 2017 - 2030 (USD Million)
- TABLE 9 Global construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 10 Global construction robots market, by End-use, 2017 - 2030 (USD Million)
- TABLE 11 Global construction robots market, by End-use, 2017 - 2030 (000' Units)
- TABLE 12 Construction robots demolition market, 2017 - 2030 (USD Million)
- TABLE 13 Construction robots demolition market, 2017 - 2030 (000' Units)
- TABLE 14 Construction robots demolition market, by Region, 2017 - 2030 (USD Million)
- TABLE 15 Construction robots demolition market, by Region, 2017 - 2030 (000' Units)
- TABLE 16 Construction robots bricklaying market, 2017 - 2030 (USD Million)
- TABLE 17 Construction robots bricklaying market, 2017 - 2030 (000' Units)
- TABLE 18 Construction robots bricklaying market, by Region, 2017 - 2030 (USD Million)
- TABLE 19 Construction robots bricklaying market, by Region, 2017 - 2030 (000' Units)
- TABLE 20 Construction robots material handling market, 2017 - 2030 (USD Million)
- TABLE 21 Construction robots material handling market, 2017 - 2030 (000' Units)
- TABLE 22 Construction robots material handling market, by Region, 2017 - 2030 (USD Million)
- TABLE 23 Construction robots material handling market, by Region, 2017 - 2030 (000' Units)
- TABLE 24 Construction robots others market, 2017 - 2030 (USD Million)
- TABLE 25 Construction robots others market, 2017 - 2030 (000' Units)
- TABLE 26 Construction robots others market, by Region, 2017 - 2030 (USD Million)
- TABLE 27 Construction robots others market, by Region, 2017 - 2030 (000' Units)
- TABLE 28 Construction robots traditional robot market, 2017 - 2030 (USD Million)
- TABLE 29 Construction robots traditional robot market, 2017 - 2030 (000' Units)
- TABLE 30 Construction robots traditional robot market, by Region, 2017 - 2030 (USD Million)
- TABLE 31 Construction robots traditional robot market, by Region, 2017 - 2030 (000' Units)

Units)

TABLE 32 Construction robots robotic arm market, 2017 - 2030 (USD Million)

TABLE 33 Construction robots robotic arm market, 2017 - 2030 (000' Units)

TABLE 34 Construction robots robotic arm market, by Region, 2017 - 2030 (USD Million)

TABLE 35 Construction robots robotic arm market, by Region, 2017 - 2030 (000' Units)

TABLE 36 Construction robots exoskeleton market, 2017 - 2030 (USD Million)

TABLE 37 Construction robots exoskeleton market, 2017 - 2030 (000' Units)

TABLE 38 Construction robots exoskeleton market, by Region, 2017 - 2030 (USD Million)

TABLE 39 Construction robots exoskeleton market, by Region, 2017 - 2030 (000' Units)

TABLE 40 North America construction robots market, 2017 - 2030 (USD Million)

TABLE 41 North America construction robots market, 2017 - 2030 (000' Units)

TABLE 42 North America construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 43 North America construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 44 North America construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 45 North America construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 46 North America construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 47 North America construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 48 U.S. construction robots market, 2017 - 2030 (USD Million)

TABLE 49 U.S. construction robots market, 2017 - 2030 (000' Units)

TABLE 50 U.S. construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 51 U.S. construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 52 U.S. construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 53 U.S. construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 54 U.S. construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 55 U.S. construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 56 Canada construction robots market, 2017 - 2030 (USD Million)

TABLE 57 Canada construction robots market, 2017 - 2030 (000' Units)

TABLE 58 Canada construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 59 Canada construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 60 Canada construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 61 Canada construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 62 Canada construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 63 Canada construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 64 Europe construction robots market, 2017 - 2030 (USD Million)

TABLE 65 Europe construction robots market, 2017 - 2030 (000' Units)

TABLE 66 Europe construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 67 Europe construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 68 Europe construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 69 Europe construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 70 Europe construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 71 Europe construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 72 U.K. construction robots market, 2017 - 2030 (USD Million)

TABLE 73 U.K. construction robots market, 2017 - 2030 (000' Units)

TABLE 74 U.K. construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 75 U.K. construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 76 U.K. construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 77 U.K. construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 78 U.K. construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 79 U.K. construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 80 Germany construction robots market, 2017 - 2030 (USD Million)

TABLE 81 Germany construction robots market, 2017 - 2030 (000' Units)

TABLE 82 Germany construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 83 Germany construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 84 Germany construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 85 Germany construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 86 Germany construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 87 Germany construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 88 France construction robots market, 2017 - 2030 (USD Million)

TABLE 89 France construction robots market, 2017 - 2030 (000' Units)

TABLE 90 France construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 91 France construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 92 France construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 93 France construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 94 France construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 95 France construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 96 Italy construction robots market, 2017 - 2030 (USD Million)

TABLE 97 Italy construction robots market, 2017 - 2030 (000' Units)

TABLE 98 Italy construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 99 Italy construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 100 Italy construction robots market, by Type, 2017 - 2030 (USD Million)

- TABLE 101 Italy construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 102 Italy construction robots market, by End-use, 2017 - 2030 (USD Million)
- TABLE 103 Italy construction robots market, by End-use, 2017 - 2030 (000' Units)
- TABLE 104 Rest of Europe construction robots market, 2017 - 2030 (USD Million)
- TABLE 105 Rest of Europe construction robots market, 2017 - 2030 (000' Units)
- TABLE 106 Rest of Europe construction robots market, by Function, 2017 - 2030 (USD Million)
- TABLE 107 Rest of Europe construction robots market, by Function, 2017 - 2030 (000' Units)
- TABLE 108 Rest of Europe construction robots market, by Type, 2017 - 2030 (USD Million)
- TABLE 109 Rest of Europe construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 110 Rest of Europe construction robots market, by End-use, 2017 - 2030 (USD Million)
- TABLE 111 Rest of Europe construction robots market, by End-use, 2017 - 2030 (000' Units)
- TABLE 112 Asia Pacific construction robots market, 2017 - 2030 (USD Million)
- TABLE 113 Asia Pacific construction robots market, 2017 - 2030 (000' Units)
- TABLE 114 Asia Pacific construction robots market, by Function, 2017 - 2030 (USD Million)
- TABLE 115 Asia Pacific construction robots market, by Function, 2017 - 2030 (000' Units)
- TABLE 116 Asia Pacific construction robots market, by Type, 2017 - 2030 (USD Million)
- TABLE 117 Asia Pacific construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 118 Asia Pacific construction robots market, by End-use, 2017 - 2030 (USD Million)
- TABLE 119 Asia Pacific construction robots market, by End-use, 2017 - 2030 (000' Units)
- TABLE 120 China construction robots market, 2017 - 2030 (USD Million)
- TABLE 121 China construction robots market, 2017 - 2030 (000' Units)
- TABLE 122 China construction robots market, by Function, 2017 - 2030 (USD Million)
- TABLE 123 China construction robots market, by Function, 2017 - 2030 (000' units)
- TABLE 124 China construction robots market, by Type, 2017 - 2030 (USD Million)
- TABLE 125 China construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 126 China construction robots market, by End-use, 2017 - 2030 (USD Million)
- TABLE 127 China construction robots market, by End-use, 2017 - 2030 (000' Units)
- TABLE 128 India construction robots market, 2017 - 2030 (USD Million)
- TABLE 129 India construction robots market, 2017 - 2030 (000' Units)

- TABLE 130 India construction robots market, by Function, 2017 - 2030 (USD Million)
- TABLE 131 India construction robots market, by Function, 2017 - 2030 (000' Units)
- TABLE 132 India construction robots market, by Type, 2017 - 2030 (USD Million)
- TABLE 133 India construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 134 India construction robots market, by End-use, 2017 - 2030 (USD Million)
- TABLE 135 India construction robots market, by End-use, 2017 - 2030 (000' Units)
- TABLE 136 Japan construction robots market, 2017 - 2030 (USD Million)
- TABLE 137 Japan construction robots market, 2017 - 2030 (000' Units)
- TABLE 138 Japan construction robots market, by Function, 2017 - 2030 (USD Million)
- TABLE 139 Japan construction robots market, by Function, 2017 - 2030 (000' Units)
- TABLE 140 Japan construction robots market, by Type, 2017 - 2030 (USD Million)
- TABLE 141 Japan construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 142 Japan construction robots market, by End-use, 2017 - 2030 (USD Million)
- TABLE 143 Japan construction robots market, by End-use, 2017 - 2030 (000' Units)
- TABLE 144 South Korea construction robots market, 2017 - 2030 (USD Million)
- TABLE 145 South Korea construction robots market, 2017 - 2030 (000' Units)
- TABLE 146 South Korea construction robots market, by Function, 2017 - 2030 (USD Million)
- TABLE 147 South Korea construction robots market, by Function, 2017 - 2030 (000' Units)
- TABLE 148 South Korea construction robots market, by Type, 2017 - 2030 (USD Million)
- TABLE 149 South Korea construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 150 South Korea construction robots market, by End-use, 2017 - 2030 (USD Million)
- TABLE 151 South Korea construction robots market, by End-use, 2017 - 2030 (000' Units)
- TABLE 152 Rest of Asia Pacific construction robots market, 2017 - 2030 (USD Million)
- TABLE 153 Rest of Asia Pacific construction robots market, 2017 - 2030 (000' Units)
- TABLE 154 Rest of Asia Pacific construction robots market, by Function, 2017 - 2030 (USD Million)
- TABLE 155 Rest of Asia Pacific construction robots market, by Function, 2017 - 2030 (000' Units)
- TABLE 156 Rest of Asia Pacific construction robots market, by Type, 2017 - 2030 (USD Million)
- TABLE 157 Rest of Asia Pacific construction robots market, by Type, 2017 - 2030 (000' Units)
- TABLE 158 Rest of Asia Pacific construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 159 Rest of Asia Pacific construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 160 Latin America construction robots market, 2017 - 2030 (USD Million)

TABLE 161 Latin America construction robots market, 2017 - 2030 (000' Units)

TABLE 162 Latin America construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 163 Latin America construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 164 Latin America construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 165 Latin America construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 166 Latin America construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 167 Latin America construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 168 Brazil construction robots market, 2017 - 2030 (000' Units)

TABLE 169 Brazil construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 170 Brazil construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 171 Brazil construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 172 Brazil construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 173 Brazil construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 174 Brazil construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 175 Mexico construction robots market, 2017 - 2030 (USD Million)

TABLE 176 Mexico construction robots market, 2017 - 2030 (000' Units)

TABLE 177 Mexico construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 178 Mexico construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 179 Mexico construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 180 Mexico construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 181 Mexico construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 182 Mexico construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 183 Rest of Latin America construction robots market, 2017 - 2030 (USD Million)

TABLE 184 Rest of Latin America construction robots market, 2017 - 2030 (000' Units)

TABLE 185 Rest of Latin America construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 186 Rest of Latin America construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 187 Rest of Latin America construction robots market, by Type, 2017 - 2030

(USD Million)

TABLE 188 Rest of Latin America construction robots market, by Type, 2017 - 2030

(000' Units)

TABLE 189 Rest of Latin America construction robots market, by End-use, 2017 - 2030

(USD Million)

TABLE 190 Rest of Latin America construction robots market, by End-use, 2017 - 2030

(000' Units)

TABLE 191 MEA construction robots market, 2017 - 2030 (USD Million)

TABLE 192 MEA construction robots market, 2017 - 2030 (000' Units)

TABLE 193 MEA construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 194 MEA construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 195 MEA construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 196 MEA construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 197 MEA construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 198 MEA construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 199 UAE construction robots market, 2017 - 2030 (USD Million)

TABLE 200 UAE construction robots market, 2017 - 2030 (000' Units)

TABLE 201 UAE construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 202 UAE construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 203 UAE construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 204 UAE construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 205 UAE construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 206 UAE construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 207 Saudi Arabia construction robots market, 2017 - 2030 (USD Million)

TABLE 208 Saudi Arabia construction robots market, 2017 - 2030 (000' Units)

TABLE 209 Saudi Arabia construction robots market, by Function, 2017 - 2030 (USD Million)

TABLE 210 Saudi Arabia construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 211 Saudi Arabia construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 212 Saudi Arabia construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 213 Saudi Arabia construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 214 Saudi Arabia construction robots market, by End-use, 2017 - 2030 (000' Units)

TABLE 215 Rest of MEA construction robots market, 2017 - 2030 (USD Million)

TABLE 216 Rest of MEA construction robots market, 2017 - 2030 (000' Units)

TABLE 217 Rest of MEA construction robots market, by Function, 2017 - 2030 (USD



Million)

TABLE 218 Rest of MEA construction robots market, by Function, 2017 - 2030 (000' Units)

TABLE 219 Rest of MEA construction robots market, by Type, 2017 - 2030 (USD Million)

TABLE 220 Rest of MEA construction robots market, by Type, 2017 - 2030 (000' Units)

TABLE 221 Rest of MEA construction robots market, by End-use, 2017 - 2030 (USD Million)

TABLE 222 Rest of MEA construction robots market, by End-use, 2017 - 2030 (000' Units)

## List Of Figures

### LIST OF FIGURES

- FIG. 1 Market segmentation and scope
- FIG. 2 Construction robots market, 2017 - 2030 (USD Million, 000' Units)
- FIG. 3 Key Opportunities Prioritized
- FIG. 4 Construction robots market - Key market driver impact
- FIG. 5 Construction robots market - Key market restraint/challenge impact
- FIG. 6 Construction robots market - Key market opportunity impact
- FIG. 7 Construction robots market - Porter's five forces analysis
- FIG. 8 Construction robots market - PEST analysis
- FIG. 9 Construction robots market, by function, 2022
- FIG. 10 Construction robots market, by type, 2022
- FIG. 11 Construction robots market, by end-use, 2022
- FIG. 12 Construction robots market, by region, 2022
- FIG. 13 Construction robots market - Regional takeaways
- FIG. 14 North America construction robots market - Key takeaways
- FIG. 15 Europe construction robots market - Key takeaways
- FIG. 16 Asia Pacific construction robots market - Key takeaways
- FIG. 17 Latin America construction robots market - Key takeaways
- FIG. 18 MEA construction robots market - Key takeaways
- FIG. 19 Construction robots market - Key company heat map analysis, 2022

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