

# **Construction Flooring Chemicals Market Analysis By Product (Epoxy, Vinyl, Polyurethanes, Poly Methyl Methacrylate (PMMA), By Application, By Region, And Segment Forecasts, 2014 - 2025**

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## **Abstracts**

The global construction flooring chemicals market is projected to reach approximately USD 6.15 billion by 2025, growing at a CAGR of 4.7% during forecast period, according to a new report published by Grand View Research, Inc. Increasing growth of millennials and nuclear families as well as rise in disposable income towards capability in purchasing of residential apartments in emerging markets is expected to promote the usage of flooring chemicals. Also, the growth of manufacturing facilities in developing nations is projected to increase the application of construction flooring chemicals over the forecast period.

Flooring chemicals demand in the commercial sector is expected to grow at a CAGR of 3.8% in terms of volume from 2016 to 2025. The lucrative manufacturing outlook in developing nations including China and India on account of easy availability of chemical feedstock and cheap labor is expected to result in establishment of new commercial spaces. Abovementioned favorable trend toward the formation of new strategic business units (SBUs) is expected to increase the application of flooring and thus in turn will have a positive impact on market.

Further key findings from the report suggest:

Demand for construction flooring chemicals in North America will surge in accordance with growth in renovation and occupancy of building in prime locations such as San Francisco and New York. construction flooring chemicals market is expected to witness a CAGR of 2.3% in terms of revenue. Mature

market such as U.S. have expanding client request, greater interest in terms of renovations, as well as implementation of designs.

MEA construction flooring chemicals market is expected to witness revenue growth at a CAGR of 4.9% from 2017 to 2025. This growth is attributed to the increasing penetration of corporate offices, retail outlets as well as luxury hotels in UAE and Saudi Arabia.

Epoxy resins is set to witness a CAGR of 4.5% from 2017 to 2025 in terms of revenue in MEA region, on account of its application in construction of luxury residences, hotels, resorts and urban corporate offices.

Key vendors include BASF, SABIC, DOW chemicals, Sinopec., ExxonMobil, DuPont, Ineos, LyondellBasell Industries, Mitsubishi Chemical Corporation, LG Chem, AkzoNobel, Mitsui Chemicals, Forbo Holding, Toray Industries., PPG Industries, Tremco Inc, RPM International Inc, Stonhard Inc, Huntsman Corp and Borealis AG.

In June 2016, Dow Chemical Company completed the strategic ownership of Dow Corning and its silicone business. The ownership is likely to improve new chemistry and enhance existing technology to Dow as well as extending its participation in Consumer, Infrastructure, transportation, packaging and electronics. Dow Corning will operate as a wholly owned subsidiary of Dow, and will be headquartered with Dow in Midland, Michigan.

## Contents

### **CHAPTER 1. METHODOLOGY AND SCOPE**

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. List of Data Sources
- 1.4. List of Abbreviations

### **CHAPTER 2. EXECUTIVE SUMMARY**

- 2.1. Market Snapshot

### **CHAPTER 3. CONSTRUCTION FLOORING CHEMICALS MARKET VARIABLES, TRENDS & SCOPE**

- 3.1. Market segmentation & scope
- 3.2. Penetration & growth prospect mapping
- 3.3. Value chain analysis
- 3.4. Raw material outlook
- 3.5. Regulatory framework
- 3.6. Market dynamics
  - 3.6.1. Market driver analysis
  - 3.6.2. Market restraints analysis
- 3.7. Porter's analysis
- 3.8. PESTEL analysis

### **CHAPTER 4. CONSTRUCTION FLOORING CHEMICALS MARKET: PRODUCT ESTIMATES & TREND ANALYSIS**

- 4.1. Product movement analysis & market share, 2016 & 2025
- 4.2. Epoxy
  - 4.2.1. Market estimates and forecasts, 2014 - 2025 (Kilo Tons) (USD Million)
  - 4.2.2. Market estimates and forecasts, by region, 2014 - 2025 (Kilo Tons) (USD Million)
- 4.3. Vinyl
  - 4.3.1. Market estimates and forecasts, 2014 - 2025 (Kilo Tons) (USD Million)
  - 4.3.2. Market estimates and forecasts, by region, 2014 - 2025 (Kilo Tons) (USD Million)

#### 4.4. Polyurethanes

4.4.1. Market estimates and forecasts, 2014 - 2025 (Kilo Tons) (USD Million)

4.4.2. Market estimates and forecasts, by region, 2014 - 2025 (Kilo Tons) (USD Million)

#### 4.5. PMMA

4.5.1. Market estimates and forecasts, 2014 - 2025 (Kilo Tons) (USD Million)

4.5.2. Market estimates and forecasts, by region, 2014 - 2025 (Kilo Tons) (USD Million)

#### 4.6. Others

4.6.1. Market estimates and forecasts, 2014 - 2025 (Kilo Tons) (USD Million)

4.6.2. Market estimates and forecasts, by region, 2014 - 2025 (Kilo Tons) (USD Million)

### **CHAPTER 5. CONSTRUCTION FLOORING CHEMICALS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

#### 5.1. Application movement analysis & market share, 2016 & 2025

#### 5.2. Residential

5.2.1. Market estimates and forecasts, 2014 - 2025 (Kilo Tons) (USD Million)

5.2.2. Market estimates and forecasts, by region, 2014 - 2025 (Kilo Tons) (USD Million)

#### 5.3. Commercial

5.3.1. Market estimates and forecasts, 2014 - 2025 (Kilo Tons) (USD Million)

5.3.2. Market estimates and forecasts, by region, 2014 - 2025 (Kilo Tons) (USD Million)

### **CHAPTER 6. CONSTRUCTION FLOORING CHEMICALS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

#### 6.1. Regional Movement Analysis & Market Share, 2016 & 2025

#### 6.2. North America

6.2.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)

6.2.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)

6.2.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

#### 6.2.4. U.S.

6.2.4.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)

6.2.4.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)

6.2.4.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

### 6.3. Europe

6.3.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)

6.3.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)

6.3.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

#### 6.3.4. Germany

6.3.4.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)

6.3.4.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)

6.3.4.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

#### 6.3.5. UK

6.3.5.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)

6.3.5.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)

6.3.5.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

### 6.4. Asia Pacific

6.4.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)

6.4.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)

6.4.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

#### 6.4.4. China

6.4.4.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)

6.4.4.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)

6.4.4.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

#### 6.4.5. India

6.4.5.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)

6.4.5.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)

6.4.5.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

### 6.5. Central & South America

- 6.5.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)
- 6.5.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)
- 6.5.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)
- 6.5.4. Brazil
  - 6.5.4.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)
  - 6.5.4.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)
  - 6.5.4.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)
- 6.6. MEA
  - 6.6.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)
  - 6.6.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)
  - 6.6.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)
  - 6.6.4. Saudi Arabia
    - 6.6.4.1. Market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD Million)
    - 6.6.4.2. Market estimates and forecast, by product, 2014 - 2025 (Kilo Tons) (USD Million)
    - 6.6.4.3. Market estimates and forecast, by application, 2014 - 2025 (Kilo Tons) (USD Million)

## **CHAPTER 7. COMPETITIVE LANDSCAPE**

- 7.1. Company Market Share Analysis
- 7.2. Vendor Landscape
- 7.3. Competitive Environment
- 7.4. Company Market Positioning
- 7.5. Strategy Framework

## **CHAPTER 8. COMPANY PROFILES**

- 8.1. BASF
  - 8.1.1. Company Overview
  - 8.1.2. Financial Performance
  - 8.1.3. Product Benchmarking
  - 8.1.4. Strategic Initiatives

## 8.2. Dow Chemicals

- 8.2.1. Company Overview
- 8.2.2. Financial Performance
- 8.2.3. Product Benchmarking
- 8.2.4. Strategic Initiatives

## 8.3. Sinopec

- 8.3.1. Company Overview
- 8.3.2. Financial Performance
- 8.3.3. Product Benchmarking
- 8.3.4. Strategic Initiatives

## 8.4. Exxon Mobil

- 8.4.1. Company Overview
- 8.4.2. Financial Performance
- 8.4.3. Product Benchmarking
- 8.4.4. Strategic Initiatives

## 8.5. SABIC

- 8.5.1. Company Overview
- 8.5.2. Financial Performance
- 8.5.3. Product Benchmarking
- 8.5.4. Strategic Initiatives

## 8.6. DuPont

- 8.6.1. Company Overview
- 8.6.2. Financial Performance
- 8.6.3. Product Benchmarking
- 8.6.4. Strategic Initiatives

## 8.7. Ineos

- 8.7.1. Company Overview
- 8.7.2. Financial Performance
- 8.7.3. Product Benchmarking
- 8.7.4. Strategic Initiatives

## 8.8. LyondellBasell Industries.

- 8.8.1. Company Overview
- 8.8.2. Financial Performance
- 8.8.3. Product Benchmarking
- 8.8.4. Strategic Initiatives

## 8.9. Mitsubishi Chemical Corporation.

- 8.9.1. Company Overview
- 8.9.2. Financial Performance
- 8.9.3. Product Benchmarking



- 8.9.4. Strategic Initiatives
- 8.10. LG Chemicals
  - 8.10.1. Company Overview
  - 8.10.2. Financial Performance
  - 8.10.3. Product Benchmarking
  - 8.10.4. Strategic Initiatives
- 8.11. AkzoNobel
  - 8.11.1. Company Overview
  - 8.11.2. Financial Performance
  - 8.11.3. Product Benchmarking
  - 8.11.4. Strategic Initiatives
- 8.12. Mitsui Chemicals
  - 8.12.1. Company Overview
  - 8.12.2. Financial Performance
  - 8.12.3. Product Benchmarking
  - 8.12.4. Strategic Initiatives
- 8.13. Forbo Holdings
  - 8.13.1. Company Overview
  - 8.13.2. Financial Performance
  - 8.13.3. Product Benchmarking
  - 8.13.4. Strategic Initiatives
- 8.14. Toray Holdings.
  - 8.14.1. Company Overview
  - 8.14.2. Financial Performance
  - 8.14.3. Product Benchmarking
  - 8.14.4. Strategic Initiatives
- 8.15. PPG Industries.
  - 8.15.1. Company Overview
  - 8.15.2. Financial Performance
  - 8.15.3. Product Benchmarking
  - 8.15.4. Strategic Initiatives
- 8.16. Tremco Inc
  - 8.16.1. Company Overview
  - 8.16.2. Financial Performance
  - 8.16.3. Product Benchmarking
  - 8.16.4. Strategic Initiatives
- 8.17. RPM International Inc
  - 8.17.1. Company Overview
  - 8.17.2. Financial Performance



8.17.3. Product Benchmarking

8.17.4. Strategic Initiatives

8.18. Stonhard Inc.

8.18.1. Company Overview

8.18.2. Financial Performance

8.18.3. Product Benchmarking

8.18.4. Strategic Initiatives

8.19. Huntsman Corp

8.19.1. Company Overview

8.19.2. Financial Performance

8.19.3. Product Benchmarking

8.19.4. Strategic Initiatives

8.20. Borealis AG

8.20.1. Company Overview

8.20.2. Financial Performance

8.20.3. Product Benchmarking

8.20.4. Strategic Initiatives

## List Of Tables

### LIST OF TABLES

1. Construction flooring chemicals - Key market driver analysis
2. Construction flooring chemicals - Key market restraint analysis
3. Global epoxy construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
4. Global epoxy construction flooring chemicals market volume, 2014 - 2025 (Kilo Tons)
5. Global epoxy construction flooring chemicals market revenue, 2014 - 2025 (USD million)
6. Global vinyl construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
7. Global vinyl construction flooring chemicals market volume, 2014 - 2025 (Kilo Tons)
8. Global vinyl construction flooring chemicals market revenue, 2014 - 2025 (USD million)
9. Global polyurethane construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
10. Global polyurethane construction flooring chemicals market volume, 2014 - 2025 (Kilo Tons)
11. Global polyurethane construction flooring chemicals market revenue, 2014 - 2025 (USD million)
12. Global PMMA construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
13. Global PMMA construction flooring chemicals market volume, 2014 - 2025 (Kilo Tons)
14. Global PMMA construction flooring chemicals market revenue, 2014 - 2025 (USD million)
15. Global construction flooring chemicals market estimates and forecast from other products, 2014 - 2025 (Kilo Tons) (USD million)
16. Global construction flooring chemicals market volume from other products, 2014 - 2025 (Kilo Tons)
17. Global construction flooring chemicals market revenue from other products, 2014 - 2025 (USD million)
18. Global construction flooring chemicals market estimates and forecast in commercial applications, 2014 - 2025 (Kilo Tons) (USD million)
19. Global construction flooring chemicals market volume in commercial applications, 2014 - 2025 (Kilo Tons)
20. Global construction flooring chemicals market revenue in commercial applications,

2014 - 2025 (USD million)

21. Global construction flooring chemicals market estimates and forecast in residential applications, 2014 - 2025 (Kilo Tons) (USD million)

22. Global construction flooring chemicals market volume in residential applications, 2014 - 2025 (Kilo Tons)

23. Global construction flooring chemicals market revenue in residential applications, 2014 - 2025 (USD million)

24. North America construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)

25. North America construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)

26. North America construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)

27. U.S. construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)

28. U.S. construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)

29. U.S. construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)

30. Europe construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)

31. Europe construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)

32. Europe construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)

33. Germany construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)

34. Germany construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)

35. Germany construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)

36. UK construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)

37. UK construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)

38. UK construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)

39. Asia Pacific construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)

40. Asia Pacific construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)
41. Asia Pacific construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)
42. China construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
43. China construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)
44. China construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)
45. India construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
46. India construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)
47. India construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)
48. Central & South America construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
49. Central & South America construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)
50. Central & South America construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)
51. Brazil construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
52. Brazil construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)
53. Brazil construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)
54. MEA construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
55. MEA construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)
56. MEA construction flooring chemicals market revenue, by product, 2014 - 2025 (USD million)
57. Saudi Arabia construction flooring chemicals market estimates and forecast, 2014 - 2025 (Kilo Tons) (USD million)
58. Saudi Arabia construction flooring chemicals market volume, by product, 2014 - 2025 (Kilo Tons)
59. Saudi Arabia construction flooring chemicals market revenue, by product, 2014 -

2025 (USD million)

## List Of Figures

### LIST OF FIGURES

1. Market summary
2. Market segmentation & scope
3. Penetration & growth prospect mapping
4. Construction flooring chemicals market value chain analysis
5. Construction flooring chemicals market dynamics
6. Key opportunities prioritized
7. Industry analysis - Porter's
8. Construction flooring chemicals PESTEL analysis
9. Construction flooring chemicals market: Product Movement Analysis
10. Construction flooring chemicals market: Application Movement Analysis
11. Construction flooring chemicals market: Regional Movement Analysis

## I would like to order

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