

# **Construction Adhesive Market Size, Share & Trends Analysis Report By Resin Type (Acrylic, Polyurethanes, Epoxy), By Technology, By Application, By Region, And Segment Forecasts, 2022 - 2030**

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## **Abstracts**

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### **Construction Adhesive Market Growth & Trends**

The global construction adhesive market size is expected to reach USD 15.34 billion by 2030, according to a new report by Grand View Research, Inc. The market is projected to advance at a revenue-based CAGR of 5.3% from 2022 to 2030. The emergence of COVID-19 affected the construction industry around the world in 2020, and its impact continued in 2021 and 2022 as well in certain countries.

Construction represents close to a 13% share of the global GDP. Thus, a short impact on the sector affects the materials demand, thereby reducing the growth of the market. Most of the construction sites during the first half of 2020 faced numerous challenges associated with operations and supply chains. However, the market started recovering in 2021. Construction spending on infrastructure projects is likely to rise in 2022, on account of the passage of public and private investments.

Focus on sustainable construction and infrastructure projects is anticipated to assist the market growth during the coming years. Governments may provide stimulation to the economy by encouraging carbon reduction targets. These incentives might come in the form of direct public funds and policy changes. Companies expect demand for sustainable buildings and communities that promote healthier lifestyles, which is

anticipated to drive the demand for construction adhesives.

The adoption of digitization and emerging technologies is another key factor, which is likely to provide a boost to the building & construction sector and associated materials over the long term. Contractors are likely to use remote collaboration at various stages of projects using digital models. Distributors of adhesives and other building materials are focusing on minimal physical interactions, especially with e-commerce sites for which sales teams can handle customers and orders with digital tools.

Investments in construction and infrastructure projects are anticipated to drive market growth in the long run. For instance, the Indian government has plans to double its infrastructure investments in sectors such as communication, commercial infrastructure, energy, and water & sanitation over the next five years, as of 2021. Also, as per the National Infrastructure Pipeline, there are over 6,800 identified projects worth USD 15 million in the country. Projects such as airport development in smart cities and Pradhan Mantri Sadak Yojna Project are likely to offer new opportunities for market players.

### Construction Adhesive Market Report Highlights

Based on resin type, in terms of both revenue and volume, acrylic was the largest application segment in 2021. It accounted for a revenue share of 45.6% in 2021. Advantages such as flexibility to join various materials and strong structural adhesive properties are likely to promote the growth of the segment

In terms of revenue, water-based adhesives are anticipated to expand at a CAGR of 5.5% from 2022 to 2030. Low volatile organic compounds and less odor are the benefits of water-based construction adhesives, which are the key contributing factors to the segment growth

Commercial emerged as the largest application segment in terms of volume in 2021. Demand for offices, restaurants, and other small & medium businesses is likely to benefit the segment growth

Asia Pacific is expected to witness the fastest growth during the forecast period. Government funding for commercial projects in India and China is likely to assist the adhesive demand in the construction sector

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Sources & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segmental Outlook
- 2.3. Competitive Insights

### CHAPTER 3. MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1. Global Adhesives Industry Outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Major Raw Material Trends Analysis
  - 3.3.2. Manufacturing & Processing Overview
  - 3.3.3. Sales Channel Analysis
- 3.4. Regulatory Framework
- 3.5. Technology Framework
- 3.6. Construction Adhesive Market: Market Dynamics
  - 3.6.1. Market Driver Analysis
  - 3.6.2. Market Restraint Analysis
  - 3.6.3. Industry Challenges
- 3.7. Business Environmental Tools Analysis: Construction Adhesive Market
  - 3.7.1. Porter's Five Forces Analysis
    - 3.7.1.1. Bargaining Power of Suppliers

- 3.7.1.2. Bargaining Power of Buyers
- 3.7.1.3. Threat of Substitution
- 3.7.1.4. Threat of New Entrants
- 3.7.1.5. Competitive Rivalry
- 3.7.2. PESTLE Analysis
  - 3.7.2.1. Political Landscape
  - 3.7.2.2. Economic Landscape
  - 3.7.2.3. Social Landscape
  - 3.7.2.4. Technology Landscape
  - 3.7.2.5. Environmental Landscape
  - 3.7.2.6. Legal Landscape

## **CHAPTER 4. CONSTRUCTION ADHESIVE MARKET: RESIN TYPE ESTIMATES & TREND ANALYSIS**

- 4.1. Construction Adhesive Market: Resin Type Movement Analysis, 2021 & 2030
- 4.2. Acrylic
  - 4.2.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)
- 4.3. Polyurethanes
  - 4.3.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)
- 4.4. Polyvinyl Acetate
  - 4.4.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)
- 4.5. Epoxy
  - 4.5.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)
- 4.6. Others
  - 4.6.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

## **CHAPTER 5. CONSTRUCTION ADHESIVE MARKET: TECHNOLOGY ESTIMATES & TREND ANALYSIS**

- 5.1. Construction Adhesive Market: Technology Movement Analysis, 2021 & 2030
- 5.2. Water-based
  - 5.2.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)
- 5.3. Solvent-based
  - 5.3.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)
- 5.4. Reactive & others
  - 5.4.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

## **CHAPTER 6. CONSTRUCTION ADHESIVE MARKET: APPLICATION ESTIMATES &**

## **TREND ANALYSIS**

6.1. Construction Adhesive Market: Application Movement Analysis, 2021 & 2030

6.2. Residential

6.2.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

6.3. Commercial

6.3.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

6.4. Industrial

6.4.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

## **CHAPTER 7. CONSTRUCTION ADHESIVE MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

7.1. Regional Market Snapshot

7.2. Construction Adhesive Market: Regional Movement Analysis, 2021 & 2030

7.3. North America

7.3.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.3.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.3.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.3.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

7.3.5. U.S.

7.3.5.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.3.5.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.3.5.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.3.5.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

7.3.6. Canada

7.3.6.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.3.6.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.3.6.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.3.6.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

#### 7.3.7. Mexico

7.3.7.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.3.7.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.3.7.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.3.7.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

#### 7.4. Europe

7.4.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.4.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.4.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.4.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

#### 7.4.5. Germany

7.4.5.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.4.5.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.4.5.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.4.5.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

#### 7.4.6. France

7.4.6.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.4.6.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.4.6.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.4.6.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

#### 7.4.7. UK

7.4.7.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.4.7.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.4.7.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.4.7.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Million)

## 7.5. Asia Pacific

7.5.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.5.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.5.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.5.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

### 7.5.5. China

7.5.5.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.5.5.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.5.5.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.5.5.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

### 7.5.6. India

7.5.6.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.5.6.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.5.6.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.5.6.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

### 7.5.7. Japan

7.5.7.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.5.7.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.5.7.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.5.7.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

## 7.6. Central & South America

7.6.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.6.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.6.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)



7.6.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

7.7. Middle East & Africa

7.7.1. Market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

7.7.2. Market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

7.7.3. Market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

7.7.4. Market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

## **CHAPTER 8. COMPETITIVE LANDSCAPE**

8.1. Key Global Players, Their Initiatives, & Its Impact on the Market

8.2. Vendor Landscape

8.3. Company Market Position Analysis

8.4. Strategic Framework

## **CHAPTER 9. COMPANY PROFILES**

9.1. H.B. Fuller

9.1.1. Company overview

9.1.2. Financial performance

9.1.3. Product benchmarking

9.1.4. Strategic initiatives

9.2. 3M

9.2.1. Company overview

9.2.2. Financial performance

9.2.3. Product benchmarking

9.2.4. Strategic initiatives

9.3. Sika AG

9.3.1. Company overview

9.3.2. Financial performance

9.3.3. Product benchmarking

9.3.4. Strategic initiatives

9.4. Dow

9.4.1. Company overview

9.4.2. Financial performance

9.4.3. Product benchmarking



- 9.4.4. Strategic initiatives
- 9.5. Bostik SA
  - 9.5.1. Company overview
  - 9.5.2. Financial performance
  - 9.5.3. Product benchmarking
  - 9.5.4. Strategic initiatives
- 9.6. Henkel AG & Co. KGaA
  - 9.6.1. Company overview
  - 9.6.2. Financial performance
  - 9.6.3. Product benchmarking
  - 9.6.4. Strategic initiatives
- 9.7. DAP Products, Inc.
  - 9.7.1. Company overview
  - 9.7.2. Financial performance
  - 9.7.3. Product benchmarking
  - 9.7.4. Strategic initiatives
- 9.8. Franklin International, Inc.
  - 9.8.1. Company overview
  - 9.8.2. Financial performance
  - 9.8.3. Product benchmarking
  - 9.8.4. Strategic initiatives
- 9.9. Illinois Tool Works Incorporation
  - 9.9.1. Company overview
  - 9.9.2. Financial performance
  - 9.9.3. Product benchmarking
  - 9.9.4. Strategic initiatives
- 9.10. Avery Dennison Corporation
  - 9.10.1. Company overview
  - 9.10.2. Financial performance
  - 9.10.3. Product benchmarking
  - 9.10.4. Strategic initiatives

## List Of Tables

### LIST OF TABLES

Table 1 Construction adhesives market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 2 Construction adhesives market estimates and forecasts, by acrylic, 2017 - 2030 (Kilotons) (USD Million)

Table 3 Construction adhesives market estimates and forecasts, by polyurethanes, 2017 - 2030 (Kilotons) (USD Million)

Table 4 Construction adhesives market estimates and forecasts, by polyvinyl acetate, 2017 - 2030 (Kilotons) (USD Million)

Table 5 Construction adhesives market estimates and forecasts, by epoxy, 2017 - 2030 (Kilotons) (USD Million)

Table 6 Construction adhesives market estimates and forecasts, by other resins, 2017 - 2030 (Kilotons) (USD Million)

Table 7 Construction adhesives market estimates and forecasts, by water-based, 2017 - 2030 (Kilotons) (USD Million)

Table 8 Construction adhesives market estimates and forecasts, by solvent-based, 2017 - 2030 (Kilotons) (USD Million)

Table 9 Construction adhesives market estimates and forecasts by reactive & others, 2017 - 2030 (Kilotons) (USD Million)

Table 10 Construction adhesives market estimates and forecasts in residential, 2017 - 2030 (Kilotons) (USD Million)

Table 11 Construction adhesives market estimates and forecasts, in commercial, 2017 - 2030 (Kilotons) (USD Million)

Table 12 Construction adhesives market estimates and forecasts, in industrial, 2017 - 2030 (Kilotons) (USD Million)

Table 13 North America construction adhesive market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 14 North America construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 15 North America construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 16 North America construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Table 17 U.S. construction adhesive market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 18 U.S. construction adhesive market estimates and forecasts, by resin type,

2017 - 2030 (Kilotons) (USD Million)

Table 19 U.S. construction adhesive market estimates and forecasts, by technology,  
2017 - 2030 (Kilotons) (USD Million)

Table 20 U.S. construction adhesive market estimates and forecasts, by application,  
2017 - 2030 (Kilotons) (USD Million)

Table 21 Canada construction adhesive market estimates and forecasts, 2017 - 2030  
(Kilotons) (USD Million)

Table 22 Canada construction adhesive market estimates and forecasts, by resin type,  
2017 - 2030 (Kilotons) (USD Million)

Table 23 Canada construction adhesive market estimates and forecasts, by technology,  
2017 - 2030 (Kilotons) (USD Million)

Table 24 Canada construction adhesive market estimates and forecasts, by application,  
2017 - 2030 (Kilotons) (USD Million)

Table 25 Mexico construction adhesive market estimates and forecasts, 2017 - 2030  
(Kilotons) (USD Million)

Table 26 Mexico construction adhesive market estimates and forecasts, by resin type,  
2017 - 2030 (Kilotons) (USD Million)

Table 27 Mexico construction adhesive market estimates and forecasts, by technology,  
2017 - 2030 (Kilotons) (USD Million)

Table 28 Mexico construction adhesive market estimates and forecasts, by application,  
2017 - 2030 (Kilotons) (USD Million)

Table 29 Europe construction adhesive market estimates and forecasts, 2017 - 2030  
(Kilotons) (USD Million)

Table 30 Europe construction adhesive market estimates and forecasts, by resin type,  
2017 - 2030 (Kilotons) (USD Million)

Table 31 Europe construction adhesive market estimates and forecasts, by technology,  
2017 - 2030 (Kilotons) (USD Million)

Table 32 Europe construction adhesive market estimates and forecasts, by application,  
2017 - 2030 (Kilotons) (USD Million)

Table 33 Germany construction adhesive market estimates and forecasts, 2017 - 2030  
(Kilotons) (USD Million)

Table 34 Germany construction adhesive market estimates and forecasts, by resin type,  
2017 - 2030 (Kilotons) (USD Million)

Table 35 Germany construction adhesive market estimates and forecasts, by  
technology, 2017 - 2030 (Kilotons) (USD Million)

Table 36 Germany construction adhesive market estimates and forecasts, by  
application, 2017 - 2030 (Kilotons) (USD Million)

Table 37 France construction adhesive market estimates and forecasts, 2017 - 2030  
(Kilotons) (USD Million)

Table 38 France construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 39 France construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 40 France construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Table 41 UK construction adhesive market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 42 UK construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 43 UK construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 44 UK construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Table 45 Asia Pacific construction adhesive market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 46 Asia Pacific construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 47 Asia Pacific construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 48 Asia Pacific construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Table 49 China construction adhesive market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 50 China construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 51 China construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 52 China construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Table 53 India construction adhesive market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 54 India construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 55 India construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 56 India construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Table 57 Japan construction adhesive market estimates and forecasts, 2017 - 2030

(Kilotons) (USD Million)

Table 58 Japan construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 59 Japan construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 60 Japan construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Table 61 Central & South America construction adhesive market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 62 Central & South America construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 63 Central & South America construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 64 Central & South America construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

Table 65 Middle East & Africa construction adhesive market estimates and forecasts, 2017 - 2030 (Kilotons) (USD Million)

Table 66 Middle East & Africa construction adhesive market estimates and forecasts, by resin type, 2017 - 2030 (Kilotons) (USD Million)

Table 67 Middle East & Africa construction adhesive market estimates and forecasts, by technology, 2017 - 2030 (Kilotons) (USD Million)

Table 68 Middle East & Africa construction adhesive market estimates and forecasts, by application, 2017 - 2030 (Kilotons) (USD Million)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Construction adhesives market segmentation
- Fig. 2 Information procurement
- Fig. 3 Data analysis models
- Fig. 4 Market formulation and validation
- Fig. 5 Data validating & publishing
- Fig. 6 Construction adhesive market volume & revenue, 2017 - 2030 (Kilotons) (USD Million)
- Fig. 7 Value chain - Construction adhesive market
- Fig. 8 Market driver analysis
- Fig. 9 Market restraint analysis
- Fig. 10 Porter's Five Forces analysis
- Fig. 11 PESTEL analysis
- Fig. 12 Construction adhesives market: Resin type movement analysis, 2021 & 2030
- Fig. 13 Construction adhesives market: Technology movement analysis, 2021 & 2030
- Fig. 14 Construction adhesives market: Application movement analysis, 2021 & 2030
- Fig. 15 Construction adhesives market: Regional snapshot
- Fig. 16 Construction adhesives market: Regional movement analysis, 2021 & 2030

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