

Computer Aided Dispatch Market Size, Share & Trends Analysis Report By Component, By Vertical (Public Safety, Government & Defense, Transportation, Power & Utilities, Healthcare), And Segment Forecasts, 2020 - 2027

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Abstracts

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Computer Aided Dispatch Market Growth & Trends

The global computer aided dispatch market size is expected to reach USD 3.14 billion by 2027, according to a new study by Grand View Research, Inc., expanding at a CAGR of 11.1% during the forecast period. The increasing need for public safety and technological advancements are projected to drive the computer aided dispatch (CAD) market growth. Computer-aided dispatch technology is used for ensuring safe and secure dispatch operations. Factors such as continued rollout of networking and communication infrastructure, advances in communication technology, and national public safety initiatives are also expected to trigger the rapid growth of the market.

Threats associated with criminal activities and natural calamities are creating a need for efficient emergency response systems and dispatch operations. As such, CAD technology has to cater to various dispatch operation needs in law enforcement, healthcare, and life sciences industries, transportation, and power & utility sectors. Accordingly, the latest CAD solutions are designed to support various applications such as deliver call management, dispatch unit management, reporting and analysis, and intelligent mapping. These applications are crucial for mission-critical situations.

Rising mergers and acquisitions trends by key market players are anticipated to boost

the market growth over the forecast period. Moreover, the North America regional market held the largest revenue share in 2019. North America boasts a developed communication and network infrastructure. Also, the growing deployment of the 5G network is estimated to provide seamless connectivity during emergency services. Additionally, the region is home to key CAD solution providers such as Motorola Solutions, Inc.; CentralSquare Technologies; and Avtec Inc. This is providing an impetus growth to the North America market.

Furthermore, rapidly surging government investments on deploying CAD solutions to provide high safety to their public in emerging countries is estimated to propel the market growth from 2020 to 2027. Moreover, increasing consolidation of Public Safety Answering Points (PSAPs) in the U.S. is expected to restrict the overall market growth during the next seven years. Further, the COVID-19 outbreak has augmented the demand for health emergency services across the globe. Also, the federal governments across various countries such as U.S., U.K., Germany, and Italy are making massive investments to strengthen their healthcare facilities in order to provide effective services in emergencies. As a result, it is expected to fuel the adoption of computer-aided dispatch solutions over the forecast period.

Computer Aided Dispatch Market Report Highlights

The services segment is anticipated to expand at the highest CAGR over the forecast period owing to the growing demand for integration, support, as well as training services among customers regarding the CAD solutions

The healthcare segment is expected to be the exhibit the highest CAGR among all verticals from 2020 to 2027, in line with rising the need for computer-aided dispatch solutions to manage emergency medical services

The demand for cloud-based CAD solutions across public and private agencies is expected to witness significant growth in order to reduce overall operational costs

Asia Pacific is expected to expand at the highest CAGR over the next seven years owing to the growing demand for secure and efficient dispatch operations across merging countries such as India and China

Prominent market players are aggressively focusing on mergers and acquisitions to strengthen their market presence as well as enhance their

geographical appearance

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