

Compression Therapy Market Size, Share & Trends Analysis Report By Technology (Static Compression Therapy, Dynamic Compression Therapy), By End-use (Hospitals, Specialty Clinics), By Distribution Channel, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Compression Therapy Market Growth & Trends

The global compression therapy market size is projected to reach USD 5.34 billion by 2030 and is expected to expand at a CAGR of 3.88% from 2024 to 2030, according to Grand View Research, Inc. Technological innovations resulting in the increasing adoption of compression therapy garments are the major factors driving the growth of the compression therapy market. In addition, the growing prevalence of venous and lymphatic diseases is leading to higher adoption of compression therapy products which is also driving the sales of the market.

For instance, according to the Lymphatic Education & Research Network, approximately 10 million Americans and hundreds of millions suffered from lymphedema and lymphatic diseases in 2022. The COVID-19 pandemic led to a rise in sales of compression therapy products with more people being hospitalized which led to an increase in the prevalence of venous disorders. Thus, resulting in a temporary rise in the sales of compression therapy products during the pandemic. However, a quick shift towards digital learning and an increasing inclination towards online work is resulting in lesser physical activities among individuals post the pandemic as well.

This in turn is leading to a larger section of the population being obese, creating a

higher patient pool. As obese people are at a higher risk of developing chronic venous disorders. Thus, indicating a similar growth trend over the forecast period as well. Moreover, the growing government initiatives and increasing investments by key players in R&D are also expected to boost the growth of the compression therapy market over the forecast period.

Compression Therapy Market Report Highlights

The static compression therapy segment accounted for a higher market share in 2023 owing to the high convenience and user-friendly attributes of this technology

The dynamic compression therapy segment is predicted to undergo significant growth owing to the increasing recommendations of this technology by healthcare professionals

Compressing pumps segment is expected to experience maximum growth during the forecast period due to the constantly evolving technological advancement of this product

North America dominated the market due to the increasing prevalence of chronic venous disorders, especially in the U.S.

Rising disposable income and increasing investments by key players in the Asia Pacific represent lucrative growth opportunities

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