

Compression Therapy Market Size, Share & Trends Analysis Report By Technology (Static Compression Therapy, Dynamic Compression Therapy), By Product (Compression Pumps, Compression Stockings), By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Compression Therapy Market Growth & Trends

The global compression therapy market size is projected to reach USD 6.68 billion by 2030 and is expected to expand at a CAGR of 6.2% from 2023 to 2030, according to Grand View Research, Inc. Technological innovations resulting in the increasing adoption of compression therapy garments are the major factors driving the growth of the compression therapy market. In addition, the growing prevalence of venous and lymphatic diseases is leading to higher adoption of compression therapy products which is also driving the sales of the market.

For instance, according to the Lymphatic Education & Research Network, approximately 10 million Americans and hundreds of millions suffered from lymphedema and lymphatic diseases in 2022. The COVID-19 pandemic led to a rise in sales of compression therapy products with more people being hospitalized which led to an increase in the prevalence of venous disorders. Thus, resulting in a temporary rise in the sales of compression therapy products during the pandemic. However, a quick shift towards digital learning and an increasing inclination towards online work is resulting in lesser physical activities among individuals post the pandemic as well.

This in turn is leading to a larger section of the population being obese, creating a

higher patient pool. As obese people are at a higher risk of developing chronic venous disorders. Thus, indicating a similar growth trend over the forecast period as well. Moreover, the growing government initiatives and increasing investments by key players in R&D are also expected to boost the growth of the compression therapy market over the forecast period.

Compression Therapy Market Report Highlights

The static compression therapy segment accounted for a higher market share in 2022 owing to the high convenience and user-friendly attributes of this technology

The dynamic compression therapy segment is predicted to undergo significant growth owing to the increasing recommendations of this technology by healthcare professionals

Compressing bandages dominated the market in 2022 with the highest share owing to the availability of a wide range of these products

Compressing pumps segment is expected to experience maximum growth during the forecast period due to the constantly evolving technological advancement of this product

North America dominated the market due to the increasing prevalence of chronic venous disorders, especially in the U.S.

Rising disposable income and increasing investments by key players in the Asia Pacific represent lucrative growth opportunities

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. Technology
 - 1.1.2. Product
 - 1.1.3. Regional scope
 - 1.1.4. Estimates and forecast timeline
- 1.2. Research Methodology
- 1.3. Information Procurement
 - 1.3.1. Purchased database
 - 1.3.2. GVR's internal database
 - 1.3.3. Secondary sources
 - 1.3.4. Primary research
 - 1.3.5. Details of primary research
 - 1.3.5.1. Data for primary interviews in North America
 - 1.3.5.2. Data for primary interviews in Europe
 - 1.3.5.3. Data for primary interviews in Asia Pacific
 - 1.3.5.4. Data for primary interviews in Latin America
 - 1.3.5.5. Data for Primary interviews in MEA
- 1.4. Information or Data Analysis
 - 1.4.1. Data analysis models
- 1.5. Market Formulation & Validation
- 1.6. Model Details
 - 1.6.1. Commodity flow analysis (Model 1)
 - 1.6.2. Approach 1: Commodity flow approach
 - 1.6.3. Volume price analysis (Model 2)
 - 1.6.4. Approach 2: Volume price analysis
- 1.7. List of Secondary Sources
- 1.8. List of Primary Sources
- 1.9. Objectives
 - 1.9.1. Objective
 - 1.9.2. Objective

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook

- 2.2.1. Technology Outlook
- 2.2.2. Product Outlook
- 2.2.3. Regional Outlook
- 2.3. Competitive Insights

CHAPTER 3. COMPRESSION THERAPY MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
 - 3.3.1. Reimbursement framework
- 3.4. Market Dynamics
 - 3.4.1. Market driver analysis
 - 3.4.1.1. Increasing prevalence of chronic vein disorders
 - 3.4.1.2. Growing number of orthopedic procedures
 - 3.4.1.3. Growing incidence of obesity
 - 3.4.2. Market restraint analysis
 - 3.4.2.1. Alternative treatment methods
 - 3.4.2.2. Lack of awareness in low and middle-income countries.
- 3.5. Compression Therapy Market Analysis Tools
 - 3.5.1. Industry Analysis – Porter's
 - 3.5.1.1. Supplier power
 - 3.5.1.2. Buyer power
 - 3.5.1.3. Substitution threat
 - 3.5.1.4. Threat of new entrant
 - 3.5.1.5. Competitive rivalry
 - 3.5.2. PESTEL Analysis
 - 3.5.2.1. Political landscape
 - 3.5.2.2. Technological landscape
 - 3.5.2.3. Economic landscape
 - 3.5.3. Major Deals & Strategic Alliances Analysis
 - 3.5.4. Market Entry Strategies

CHAPTER 4. COMPRESSION THERAPY: TECHNOLOGY ESTIMATES & TREND ANALYSIS

- 4.1. Definitions and Scope

- 4.1.1. Static Compression Therapy
- 4.1.2. Dynamic Compression Therapy
- 4.2. Technology Market Share, 2022& 2030
- 4.3. Segment Dashboard
- 4.4. Global Compression Therapy Market by Technology Outlook
- 4.5. Market Technology& Forecasts and Trend Analyses, 2018 to 2030 for the following
 - 4.5.1. Static Compression Therapy
 - 4.5.1.1. Market estimates and forecast 2018-2030(Revenue in USD Million)
 - 4.5.2. Dynamic Compression Therapy
 - 4.5.2.1. Market estimates and forecast, 2018-2030(Revenue in USD Million)

CHAPTER 5. COMPRESSION THERAPY: PRODUCT ESTIMATES & TREND ANALYSIS

- 5.1. Definitions and Scope
 - 5.1.1. Compression Pumps
 - 5.1.2. Compression Stockings
 - 5.1.3. Compression Bandages
 - 5.1.4. Compression Tape
- 5.2. Product Market Share, 2022& 2030
- 5.3. Segment Dashboard
- 5.4. Global Compression Therapy Market by Product Outlook
- 5.5. Market Product& Forecasts and Trend Analyses, 2018 to 2030 for the following
 - 5.5.1. Compression Pumps
 - 5.5.1.1. Market estimates and forecast, 2018-2030(Revenue in USD Million)
 - 5.5.2. Compression Stockings
 - 5.5.2.1. Market estimates and forecast, 2018-2030(Revenue in USD Million)
 - 5.5.3. Compression Bandages
 - 5.5.3.1. Market estimates and forecast, 2018-2030(Revenue in USD Million)
 - 5.5.4. Compression Tape
 - 5.5.4.1. Market estimates and forecast, 2018-2030 (Revenue in USD Million)

CHAPTER 6. COMPRESSION THERAPY MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 6.1. Regional market share analysis, 2022& 2030
- 6.2. Regional Market Dashboard
- 6.3. Global Regional Market Snapshot
- 6.4. Regional Market Share and Leading Players, 2022

- 6.4.1. North America
- 6.4.2. Europe
- 6.4.3. Asia Pacific
- 6.4.4. Latin America
- 6.4.5. Middle East and Africa
- 6.5. SWOT Analysis, by Factor (Political & Legal, Economic and Technological)
 - 6.5.1. North America
 - 6.5.2. Europe
 - 6.5.3. Asia Pacific
 - 6.5.4. Latin America
 - 6.5.5. Middle East and Africa
- 6.6. Market Product, & Forecasts and Trend Analysis, 2018 to 2030:
- 6.7. North America
 - 6.7.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.7.2. U.S.
 - 6.7.2.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.7.3. Canada
 - 6.7.3.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
- 6.8. Europe
 - 6.8.1. UK
 - 6.8.1.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.8.2. Germany
 - 6.8.2.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.8.3. France
 - 6.8.3.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.8.4. Italy
 - 6.8.4.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.8.5. Spain
 - 6.8.5.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.8.6. Denmark
 - 6.8.6.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.8.7. Sweden
 - 6.8.7.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.8.8. Norway
 - 6.8.8.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
- 6.9. Asia Pacific
 - 6.9.1. Japan
 - 6.9.1.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.9.2. India

- 6.9.2.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
- 6.9.3. China
 - 6.9.3.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
- 6.9.4. South Korea
 - 6.9.4.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
- 6.9.5. Thailand
 - 6.9.5.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
- 6.9.6. Australia
 - 6.9.6.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
- 6.10. Latin America
 - 6.10.1. Brazil
 - 6.10.1.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.10.2. Mexico
 - 6.10.2.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.10.3. Argentina
 - 6.10.3.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
- 6.11. MEA
 - 6.11.1. South Africa
 - 6.11.1.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.11.2. Saudi Arabia
 - 6.11.2.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.11.3. UAE
 - 6.11.3.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)
 - 6.11.4. Kuwait
 - 6.11.4.1. Market estimates and forecast, 2018-2030 (Revenue, USD Million)

CHAPTER 7. COMPETITIVE LANDSCAPE

- 7.1. Recent Developments & Impact Analysis, By Key Market Participants
- 7.2. Company/Competition Categorization
 - 7.2.1. Innovators
 - 7.2.2. Market Leaders
 - 7.2.3. Emerging Players
- 7.3. Vendor Landscape
 - 7.3.1. List of key distributors and channel partners
 - 7.3.2. Key customers
 - 7.3.3. Key company market share analysis, 2022
 - 7.3.4. Medi GmbH & Co.
 - 7.3.4.1. Company overview

- 7.3.4.2. Financial performance
- 7.3.4.3. Product benchmarking
- 7.3.4.4. Strategic initiatives
- 7.3.5. Cardinal Health
 - 7.3.5.1. Company overview
 - 7.3.5.2. Financial performance
 - 7.3.5.3. Product benchmarking
 - 7.3.5.4. Strategic initiatives
- 7.3.6. Julius Zorn GmbH
 - 7.3.6.1. Company overview
 - 7.3.6.2. Financial performance
 - 7.3.6.3. Product benchmarking
 - 7.3.6.4. Strategic initiatives
- 7.3.7. SIGVARIS
 - 7.3.7.1. Overview
 - 7.3.7.2. Financial performance
 - 7.3.7.3. Product benchmarking
 - 7.3.7.4. Strategic initiatives
- 7.3.8. BSN Medical GmbH
 - 7.3.8.1. Company overview
 - 7.3.8.2. Financial performance
 - 7.3.8.3. Product benchmarking
 - 7.3.8.4. Strategic initiatives
- 7.3.9. ArjoHuntleigh
 - 7.3.9.1. Company overview
 - 7.3.9.2. Financial performance
 - 7.3.9.3. Product benchmarking
 - 7.3.9.4. Strategic initiatives
- 7.3.10. 3M Health Care
 - 7.3.10.1. Company overview
 - 7.3.10.2. Financial performance
 - 7.3.10.3. Product benchmarking
 - 7.3.10.4. Strategic initiatives
- 7.3.11. Spectrum Healthcare
 - 7.3.11.1. Company overview
 - 7.3.11.2. Financial performance
 - 7.3.11.3. Product benchmarking
 - 7.3.11.4. Strategic initiatives
- 7.3.12. Bio Compression Systems, Inc.

- 7.3.12.1. Company overview
- 7.3.12.2. Financial performance
- 7.3.12.3. Product benchmarking
- 7.3.12.4. Strategic initiatives
- 7.3.13. Stryker
 - 7.3.13.1. Company overview
 - 7.3.13.2. Financial performance
 - 7.3.13.3. Product benchmarking
 - 7.3.13.4. Strategic initiatives
- 7.3.14. Gottfried Medical
 - 7.3.14.1. Company overview
 - 7.3.14.2. Financial performance
 - 7.3.14.3. Product benchmarking
 - 7.3.14.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviations

Table 2 North America compression therapy market, by region, 2018 - 2030 (USD Million)

Table 3 North America compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 4 North America compression therapy market, by product, 2018 - 2030 (USD Million)

Table 5 U.S. compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 6 U.S. compression therapy market, by product, 2018 - 2030 (USD Million)

Table 7 Canada compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 8 Canada compression therapy market, by product, 2018 - 2030 (USD Million)

Table 9 Europe compression therapy market, by region, 2018 - 2030 (USD Million)

Table 10 Europe compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 11 Europe compression therapy market, by product, 2018 - 2030 (USD Million)

Table 12 Germany compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 13 Germany compression therapy market, by product, 2018 - 2030 (USD Million)

Table 14 U.K. compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 15 U.K. compression therapy market, by product, 2018 - 2030 (USD Million)

Table 16 France compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 17 France compression therapy market, by product, 2018 - 2030 (USD Million)

Table 18 Italy compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 19 Italy compression therapy market, by product, 2018 - 2030 (USD Million)

Table 20 Spain compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 21 Spain compression therapy market, by product, 2018 - 2030 (USD Million)

Table 22 Denmark compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 23 Denmark compression therapy market, by product, 2018 - 2030 (USD Million)

Table 24 Norway compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 25 Norway compression therapy market, by product, 2018 - 2030 (USD Million)

Table 26 Sweden compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 27 Sweden compression therapy market, by product, 2018 - 2030 (USD Million)

Table 28 APAC compression therapy market, by region, 2018 - 2030 (USD Million)

Table 29 APAC compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 30 APAC compression therapy market, by product, 2018 - 2030 (USD Million)

Table 31 Japan compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 32 Japan compression therapy market, by product, 2018 - 2030 (USD Million)

Table 33 India compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 34 India compression therapy market, by product, 2018 - 2030 (USD Million)

Table 35 China compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 36 China compression therapy market, by product, 2018 - 2030 (USD Million)

Table 37 South Koreacompression therapy market, by technology, 2018 - 2030 (USD Million)

Table 38 South Koreacompression therapy market, by product, 2018 - 2030 (USD Million)

Table 39 Australiacompression therapy market, by technology, 2018 - 2030 (USD Million)

Table 40 Australiacompression therapy market, by product, 2018 - 2030 (USD Million)

Table 41 Latin America compression therapy market, by region, 2018 - 2030 (USD Million)

Table 42 Latin America compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 43 Latin America compression therapy market, by product, 2018 - 2030 (USD Million)

Table 44 Brazil compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 45 Brazil compression therapy market, by product, 2018 - 2030 (USD Million)

Table 46 Mexico compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 47 Mexico compression therapy market, by product, 2018 - 2030 (USD Million)

Table 48 Argentina compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 49 Argentina compression therapy market, by product, 2018 - 2030 (USD Million)

Table 50 Middle East and Africa compression therapy market, by region, 2018 - 2030 (USD Million)

Table 51 Middle East and Africa compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 52 Middle East and Africa compression therapy market, by product, 2018 - 2030 (USD Million)

Table 53 South Africa compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 54 South Africa compression therapy market, by product, 2018 - 2030 (USD Million)

Table 55 Saudi Arabia compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 56 Saudi Arabia compression therapy market, by product, 2018 - 2030 (USD Million)

Table 57 UAE compression therapy market, by technology, 2018 - 2030 (USD Million)

Table 58 UAE compression therapy market, by product, 2018 - 2030 (USD Million)

Table 59 Kuwaitcompression therapy market, by technology, 2018 - 2030 (USD Million)

Table 60 Kuwaitcompression therapy market, by product, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Primary interviews in North America
- Fig. 5 Primary interviews in Europe
- Fig. 6 Primary interviews in APAC
- Fig. 7 Primary interviews in Latin America
- Fig. 8 Primary interviews in MEA
- Fig. 9 Market research approaches
- Fig. 10 Value-chain-based sizing & forecasting
- Fig. 11 QFD modeling for market share assessment
- Fig. 12 Market formulation & validation
- Fig. 13 Compression therapy: market outlook
- Fig. 14 Compression therapy market competitive insights
- Fig. 15 Parent market outlook
- Fig. 16 Related/ancillary market outlook
- Fig. 17 Penetration and growth prospect mapping
- Fig. 18 Industry value chain analysis
- Fig. 19 Compression therapy market driver impact
- Fig. 20 Compression therapy market restraint impact
- Fig. 21 Compression therapy market strategic initiatives analysis
- Fig. 22 Compression therapy market: Technology movement analysis
- Fig. 23 Compression therapy market: Technology outlook and key takeaways
- Fig. 24 Static compression therapy estimates and forecast, 2018 - 2030
- Fig. 25 Dynamic compression therapy market estimates and forecast, 2018 - 2030
- Fig. 26 Compression therapy market: Product movement analysis
- Fig. 27 Compression therapy market: Product outlook and key takeaways
- Fig. 28 Compression pumps estimates and forecast, 2018 - 2030
- Fig. 29 Compression stocking estimates and forecast, 2018 - 2030
- Fig. 30 Compression bandages estimates and forecast, 2018 - 2030
- Fig. 31 Compression tape estimates and forecast, 2018 - 2030
- Fig. 32 Global compression therapy market: Regional movement analysis
- Fig. 33 Global compression therapy market: regional outlook and key takeaways
- Fig. 34 Global market share and leading players

- Fig. 35 North America market share and leading players
- Fig. 36 Europe market share and leading players
- Fig. 37 Asia Pacific market share and leading players
- Fig. 38 Latin America market share and leading players
- Fig. 39 Middle East & Africa market share and leading players
- Fig. 40 North America: SWOT
- Fig. 41 Europe SWOT
- Fig. 42 Asia Pacific SWOT
- Fig. 43 Latin America SWOT
- Fig. 44 MEA SWOT
- Fig. 45 North America, by country
- Fig. 46 North America
- Fig. 47 North America market estimates and forecast, 2018 - 2030
- Fig. 48 U.S.
- Fig. 49 U.S. market estimates and forecast, 2018 - 2030
- Fig. 50 Canada
- Fig. 51 Canada market estimates and forecast, 2018 - 2030
- Fig. 52 Europe
- Fig. 53 Europe market estimates and forecast, 2018 - 2030
- Fig. 54 U.K.
- Fig. 55 U.K. market estimates and forecast, 2018 - 2030
- Fig. 56 Germany
- Fig. 57 Germany market estimates and forecast, 2018 - 2030
- Fig. 58 France
- Fig. 59 France market estimates and forecast, 2018 - 2030
- Fig. 60 Italy
- Fig. 61 Italy market estimates and forecast, 2018 - 2030
- Fig. 62 Spain
- Fig. 63 Spain market estimates and forecast, 2018 - 2030
- Fig. 64 Denmark
- Fig. 65 Denmark market estimates and forecast, 2018 - 2030
- Fig. 66 Sweden
- Fig. 67 Sweden market estimates and forecast, 2018 - 2030
- Fig. 68 Norway
- Fig. 69 Norway market estimates and forecast, 2018 - 2030
- Fig. 70 Asia Pacific
- Fig. 71 Asia Pacific market estimates and forecast, 2018 - 2030
- Fig. 72 Japan
- Fig. 73 Japan market estimates and forecast, 2018 - 2030

- Fig. 74 India
- Fig. 75 India market estimates and forecast, 2018 - 2030
- Fig. 76 China
- Fig. 77 China market estimates and forecast, 2018 - 2030
- Fig. 78 South Korea
- Fig. 79 South Korea market estimates and forecast, 2018 - 2030
- Fig. 80 Thailand
- Fig. 81 Thailand market estimates and forecast, 2018 - 2030
- Fig. 82 Australia
- Fig. 83 Australia market estimates and forecast, 2018 - 2030
- Fig. 84 Latin America
- Fig. 85 Latin America market estimates and forecast, 2018 - 2030
- Fig. 86 Brazil
- Fig. 87 Brazil market estimates and forecast, 2018 - 2030
- Fig. 88 Mexico
- Fig. 89 Mexico market estimates and forecast, 2018 - 2030
- Fig. 90 Argentina
- Fig. 91 Argentina market estimates and forecast, 2018 - 2030
- Fig. 92 Middle East and Africa
- Fig. 93 Middle East and Africa market estimates and forecast, 2018 - 2030
- Fig. 94 South Africa
- Fig. 95 South Africa market estimates and forecast, 2018 - 2030
- Fig. 96 Saudi Arabia
- Fig. 97 Saudi Arabia market estimates and forecast, 2018 - 2030
- Fig. 98 UAE
- Fig. 99 UAE market estimates and forecast, 2018 - 2030
- Fig. 100 Kuwait
- Fig. 101 Kuwait market estimates and forecast, 2018 - 2030
- Fig. 102 Participant categorization- Compression therapy market
- Fig. 103 Market share of key market players- Compression therapy market

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