

Commercial Vehicle Telematics Market Size, Trends Report Analysis By Component (Solution, Services), By Provider (OEM , Aftermarket), By End-use, By Region (North America, Europe, APAC, Latin America, MEA) And Segment Forecasts, 2025 - 2030

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Abstracts

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Market Size & Trends

The global commercial vehicle telematics market size was valued at USD 61.52 billion in 2024 and is expected to grow at a CAGR of 13.8% from 2025 to 2030. The rising demand for fleet management solutions is a significant driver for the commercial vehicle telematics market. Companies are increasingly adopting telematics systems to optimize route planning, monitor driver behavior, and manage vehicle maintenance, all of which lead to improved operational efficiency and reduced costs. Real-time fleet tracking and data insights help businesses streamline their logistics operations and enhance customer satisfaction.

Another major catalyst is government regulations and compliance requirements. Regulatory bodies across regions, particularly in North America and Europe, mandate the use of electronic logging devices (ELDs), vehicle diagnostics, and tracking systems to ensure safety and labor law compliance. Rules such as the Hours of Service (HOS) regulations in the United States have made telematics adoption almost compulsory for commercial fleet operators, further boosting market growth.

The market is further fueled by the increasing penetration of connectivity technologies such as 4G, 5G, and IoT. These advancements allow seamless, real-time data

transmission and cloud-based fleet management, making telematics solutions more powerful and accessible. As connected vehicles become the norm, telematics will continue to be a crucial part of commercial vehicle operations. Cost reduction and operational efficiency have become key business imperatives, and telematics technology directly supports these goals. By enabling predictive maintenance, fuel usage monitoring, route optimization, and minimizing vehicle idling, telematics helps fleet operators significantly lower their operating costs while extending the life of their vehicles.

The growing adoption of electric and autonomous commercial vehicles is also driving the telematics market. Electric fleets require continuous monitoring of battery performance, charging infrastructure, and range management, while autonomous vehicles depend heavily on telematics for navigation, vehicle-to-vehicle (V2V) communication, and remote diagnostics. This transition to advanced vehicle technologies naturally elevates the role of telematics solutions.

One significant restraint for the commercial vehicle telematics market is the high initial investment and ongoing operational costs associated with deploying telematics systems. Small and medium-sized fleet operators, in particular, often find the upfront costs of hardware installation (such as GPS trackers, sensors, and onboard diagnostics devices) and the recurring subscription fees for telematics services to be prohibitive. Additionally, integrating telematics solutions into existing fleet management workflows can require considerable time, training, and IT resources. These cost-related barriers can slow down adoption, especially in price-sensitive markets or among companies with limited technology budgets, thereby limiting the overall market growth potential.

Global Commercial Vehicle Telematics Market Report Segmentation

This report forecasts revenue growth at regional and country levels and provides an analysis on the industry trends in each of the sub-segments from 2018 to 2030. For the purpose of this study, Grand View Research has segmented the commercial vehicle telematics market report based on component, provider, end use, and region.

Component Outlook (Revenue, USD Million; 2018 - 2030)

Solution

Fleet Tracking and Monitoring

Driver Management

Insurance Telematics

Safety and Compliance

V2X solutions

Others

Services

Professional Services

Managed Services

Provider Outlook (Revenue, USD Million; 2018 - 2030)

OEM

Aftermarket

End use Outlook (Revenue, USD Million; 2018 - 2030)

Transportation & logistics

Government & Utilities

Travel & Tourism

Construction

Others

Region Outlook (Revenue, USD Million; 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

U.K.

Germany

France

Asia Pacific

China

India

Japan

South Korea

Australia

Latin America

Brazil

Middle East & Africa

KSA

UAE

South Africa

Companies Mentioned

Geotab Inc.
Verizon Communications Inc.
Omnitracs
PTC Inc.
Trimble Inc.
Samsara Inc.
Pioneer Corporation
Fleet Complete
CalAmp Wireless Networks Corporation
Fleetx Technologies Private Limited

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