

# Commercial Tableware Services Market Size, Share & Trends Analysis Report By Product (Dinnerware, Cutlery), By Distribution (Offline, Online), By Region, And Segment Forecasts, 2021 - 2028

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## Abstracts

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### Commercial Tableware Services Market Growth & Trends

The global commercial tableware services market size was valued at USD 11.1 billion in 2020 and is expected to expand at a CAGR of 4.7% from 2021 to 2028. The rising adoption of serving ware with significant development in the foodservice and hospitality industry has been significantly driving the demand for tableware services in the commercial sector. Moreover, rising disposable incomes, changing lifestyles, and increasing social trends promoting social dining have contributed to an upswing in the demand for commercial tableware services.

The evolution of self-service kiosks in restaurants has resulted in the growing adoption of commercial tableware services in large numbers. Events such as holiday parties, business meetings, weddings, or any other social gatherings require feeding a large number of people, wherein a buffet system is considered to be the ideal service option. This scenario is expected to result in the growing adoption of a large number of serving ware such as plates and bowls and cutlery along with other buffet products.

The COVID-19 outbreak has decreased the demand for commercial tableware services quite significantly across the globe. The pandemic has resulted in a stay-at-home situation for hundreds of thousands of people worldwide, which has significantly reduced the incidence of leisure activities, like picnics, parties, and celebrations. Social

interaction and gathering have come to a halt or at least reduced by a huge margin posing a great challenge to the market. This has given a sudden jolt to the growth of the market.

Rapidly increasing urbanization across developing economies is a prominent factor leading to a positive market scenario for commercial tableware services. In line with this, growing investments by countries for the construction of office buildings, hotels, retail stores, malls, hospitals, and other commercial infrastructure will result in the demand for various kinds of commercial tableware services. A rising section of the population in India has been shifting to countries such as Canada and the U.S., which has created a positive demand for commercial tableware in the North American region. The trend of opening restaurants, cafes, and small eateries that cater to Indians in these countries is gaining much prominence, creating numerous demand opportunities in the market.

The dinnerware segment was the largest product segment in 2020 and accounted for the largest revenue share of 57.6%. Dinnerware plates segment is growing owing to a rise in travel and leisure industries, especially in Asia Pacific and North America regions. In the recent past, there has been increasing awareness regarding copper as an essential trace mineral and its associated health benefits, which led to copperware gaining traction in the dinnerware segment. The offline distribution channel was the largest segment in 2020 and accounted for a revenue share of 92.6% that year.

The offline channel includes hypermarkets/supermarkets, convenience stores, and specialty stores. The offline distribution channel segment is also expected to grow at the fastest rate over the forecast period. Business owners directly buy from either specialty stores or hypermarkets as the price and product availability is better in a store than on websites or e-commerce platforms. Business owners shop from a specific kind of store because they purchase in large quantities and they can get the best price on these products at such stores.

### Commercial Tableware Services Market Report Highlights

The dinnerware segment was the largest product segment in 2020 with a share of 57.62%. The segment is expected to register a CAGR of 4.9% from 2021 to 2028

The offline distribution channel was the largest segment in 2020 and accounted for a revenue share of 92.56% that year

Europe was estimated to be the largest shareholder in 2020 and is estimated to be the same over the forecast period

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