

Commercial Radars Market Size, Share & Trends Analysis Report By Component (Antenna, Transmitter), By Platform (Naval, Land), By Frequency (HF/VHF/UHF, L), By Dimension (2D, 3D), By Application, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Commercial Radars Market Growth & Trends

The global commercial radars market size is anticipated to reach USD 10.66 billion by 2030, growing at a CAGR of 7.6% from 2024 to 2030, according to a new report by Grand View Research, Inc. Continuous technological advancements and innovations drive the market growth. These innovations aim to provide various applications with better surveillance, tracking, and situational awareness.

The market is expanding across multiple sectors. Apart from defense, radar systems are utilized in aviation for air traffic control purposes, maritime operations for ship navigation, weather forecasting services, and security and surveillance needs. Radar technology's versatility makes it indispensable across multiple industries, driving market growth as more sectors recognize the benefits of radar systems.

Furthermore, continuous cost reductions in radar system production and installation propel market growth by making these technologies more affordable and accessible to various industries. Economies of scale, advancements in manufacturing processes, and increased competition among radar system providers lead to cost efficiency that benefit

suppliers and end-users.

Commercial Radars Market Report Highlights

The antenna component segment accounted for the largest market revenue share of 21.4% in 2023. The segment's growth is due to its high performance in detecting objects, which is used in various applications such as air traffic control systems, weather radar, and direction-finding antennas.

The naval platform segment is anticipated to register the fastest CAGR over the forecast period. It is attributed to the rising need for enhanced surveillance and security measures in maritime environments due to geopolitical tensions, territorial conflicts, and the importance of anti-submarine warfare.

The S frequency segment accounted for the largest revenue share in 2023. S-band radar systems operate at a frequency between approximately 2-4 GHz, providing high resolution and long detection distances. This capability is crucial for air target monitoring and detecting aircraft, missiles, and satellites.

The 3D segment is anticipated to register the fastest CAGR over the forecast period. Continuous technological advancements in radar systems, including improvements in signal processing, target detection, and tracking algorithms, are driving the growth of 3D radar solutions.

The air traffic control & navigation application accounted for the largest market share in 2023. With a heightened global focus on enhancing air safety, the demand for advanced ATC technologies and systems increases. Improved safety measures drive the adoption of innovative solutions in air traffic management.

North America accounted for the largest market share in 2023. The growth in drone usage in the region has led to a higher demand for radar systems that can detect and track drones near airports to ensure safety and security.

In August 2022, Renesas Electronics Corporation acquired Steradian Semiconductors Private Limited. The acquisition aimed to enhance Renesas' range of automotive and industrial sensing products by incorporating Steradian's radar technology.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Segment Definitions
 - 1.2.1. Component
 - 1.2.2. Platform
 - 1.2.3. Frequency
 - 1.2.4. Dimension
 - 1.2.5. Application
 - 1.2.6. Regional scope
 - 1.2.7. Estimates and forecasts timeline
- 1.3. Research Methodology
 - 1.3.1. Information Procurement
 - 1.3.2. Information or Data Analysis
 - 1.3.3. Market Formulation & Data Visualization
 - 1.3.4. Data Validation & Publishing
- 1.4. Research Scope and Assumptions
 - 1.4.1. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
 - 2.2.1. Component Outlook
 - 2.2.2. Platform Outlook
 - 2.2.3. Frequency Outlook
 - 2.2.4. Dimension Outlook
 - 2.2.5. Application Outlook
- 2.3. Competitive Insights

CHAPTER 3. COMMERCIAL RADARS MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Introduction/Lineage Outlook
- 3.2. Market Size and Growth Prospects (USD Million)
- 3.3. Industry Value Chain Analysis
- 3.4. Market Dynamics
 - 3.4.1. Market Drivers Analysis

- 3.4.2. Market Restraints Analysis
- 3.4.3. Industry Opportunities
- 3.4.4. Industry Challenges
- 3.5. Commercial Radars Market Analysis Tools
 - 3.5.1. Porter's Five Forces Analysis
 - 3.5.1.1. Bargaining power of the suppliers
 - 3.5.1.2. Bargaining power of the buyers
 - 3.5.1.3. Threats of substitution
 - 3.5.1.4. Threats from new entrants
 - 3.5.1.5. Competitive rivalry
 - 3.5.2. PESTEL Analysis
 - 3.5.2.1. Political landscape
 - 3.5.2.2. Economic and Social landscape
 - 3.5.2.3. Technological landscape
 - 3.5.2.4. Environmental landscape
 - 3.5.2.5. Legal landscape

CHAPTER 4. COMMERCIAL RADARS MARKET: COMPONENT ESTIMATES & TREND ANALYSIS

- 4.1. Segment Dashboard
- 4.2. Commercial Radars Market: Component Movement Analysis, 2023 & 2030 (USD Million)
- 4.3. Antenna
 - 4.3.1. Antenna Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)
- 4.4. Transmitter
 - 4.4.1. Transmitter Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)
- 4.5. Duplexer
 - 4.5.1. Duplexer Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)
- 4.6. Receiver
 - 4.6.1. Receiver Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)
- 4.7. Signal & Data Processors
 - 4.7.1. Signal & Data Processors Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)
- 4.8. Phased Array
 - 4.8.1. Phased Array Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)
- 4.9. Others

4.9.1. Others Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 5. COMMERCIAL RADARS MARKET: PLATFORM ESTIMATES & TREND ANALYSIS

5.1. Segment Dashboard

5.2. Commercial Radars Market: Platform Movement Analysis, 2023 & 2030 (USD Million)

5.3. Naval

5.3.1. Naval Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

5.4. Land

5.4.1. Land Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

5.5. Airborne

5.5.1. Airborne Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

5.6. Space

5.6.1. Space Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 6. COMMERCIAL RADARS MARKET: FREQUENCY ESTIMATES & TREND ANALYSIS

6.1. Segment Dashboard

6.2. Commercial Radars Market: Frequency Movement Analysis, 2023 & 2030 (USD Million)

6.3. HF/VHF/UHF

6.3.1. HF/VHF/UHF Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.4. L

6.4.1. L Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.5. S

6.5.1. S Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.6. C

6.6.1. C Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.7. X

6.7.1. X Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.8. K

6.8.1. K Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.9. Ku

6.9.1. Ku Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.10. Ka

6.10.1. Ka Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 7. COMMERCIAL RADARS MARKET: DIMENSION ESTIMATES & TREND ANALYSIS

7.1. Segment Dashboard

7.2. Commercial Radars Market: Dimension Movement Analysis, 2023 & 2030 (USD Million)

7.3. 2D

7.3.1. 2D Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4. 3D

7.4.1. 3D Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

7.5. 4D

7.5.1. 4D Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 8. COMMERCIAL RADARS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

8.1. Segment Dashboard

8.2. Commercial Radars Market: Application Movement Analysis, 2023 & 2030 (USD Million)

8.3. Air Traffic Control & Navigation

8.3.1. Air Traffic Control & Navigation Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

8.4. Airspace Monitoring

8.4.1. Airspace Monitoring Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

8.5. Sea Traffic Control & Navigation

8.5.1. Sea Traffic Control & Navigation Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

8.6. Automotive

8.6.1. Automotive Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

8.7. Remote Sensing & Weather Observation

8.7.1. Remote Sensing & Weather Observation Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

8.8. Ground Traffic Control

8.8.1. Ground Traffic Control Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

8.9. Others

8.9.1. Others Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 9. COMMERCIAL RADARS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

9.1. Commercial Radars Market Share, By Region, 2023 & 2030 (USD Million)

9.2. North America

9.2.1. North America Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.2.2. U.S.

9.2.2.1. U.S. Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.2.3. Canada

9.2.3.1. Canada Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.3. Europe

9.3.1. Europe Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.3.2. U.K.

9.3.2.1. U.K. Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.3.3. Germany

9.3.3.1. Germany Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.3.4. France

9.3.4.1. France Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.3.5. Italy

9.3.5.1. Italy Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.3.6. Spain

9.3.6.1. Spain Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.3.7. Netherlands

9.3.7.1. Netherlands Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.4. Asia Pacific

9.4.1. Asia Pacific Commercial Radars Market Estimates and Forecasts, 2018 - 2030

(USD Million)

9.4.2. China

9.4.2.1. China Commercial Radars Market Estimates and Forecasts, 2018 - 2030

(USD Million)

9.4.3. Japan

9.4.3.1. Japan Commercial Radars Market Estimates and Forecasts, 2018 - 2030

(USD Million)

9.4.4. India

9.4.4.1. India Commercial Radars Market Estimates and Forecasts, 2018 - 2030

(USD Million)

9.4.5. South Korea

9.4.5.1. South Korea Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.4.6. Australia

9.4.6.1. Australia Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.5. Latin America

9.5.1. Latin America Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.5.2. Brazil

9.5.2.1. Brazil Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.5.3. Mexico

9.5.3.1. Mexico Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.5.4. Argentina

9.5.4.1. Argentina Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.6. Middle East and Africa

9.6.1. Middle East and Africa Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.6.2. UAE

9.6.2.1. UAE Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.6.3. Saudi Arabia

9.6.3.1. Saudi Arabia Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

9.6.4. South Africa

9.6.4.1. South Africa Commercial Radars Market Estimates and Forecasts, 2018 -

2030 (USD Million)

CHAPTER 10. COMPETITIVE LANDSCAPE

10.1. Recent Developments & Impact Analysis by Key Market Participants

10.2. Company Categorization

10.3. Company Market Positioning

10.4. Company Heat Map Analysis

10.5. Strategy Mapping

10.5.1. Expansion

10.5.2. Mergers & Acquisition

10.5.3. Partnerships & Collaborations

10.5.4. New Product Launches

10.5.5. Research And Development

10.6. Company Profiles

10.6.1. DeTect, Inc.

10.6.1.1. Company overview

10.6.1.2. Financial performance

10.6.1.3. Product benchmarking

10.6.1.4. Strategic initiatives

10.6.2. Easat Radars Systems Ltd.

10.6.2.1. Company overview

10.6.2.2. Financial performance

10.6.2.3. Product benchmarking

10.6.2.4. Strategic initiatives

10.6.3. ELDIS Pardubice, s.r.o.

10.6.3.1. Company overview

10.6.3.2. Financial performance

10.6.3.3. Product benchmarking

10.6.3.4. Strategic initiatives

10.6.4. HENSOLDT AG

10.6.4.1. Company overview

10.6.4.2. Financial performance

10.6.4.3. Product benchmarking

10.6.4.4. Strategic initiatives

10.6.5. Indra Sistemas, S.A.

10.6.5.1. Company overview

10.6.5.2. Financial performance

10.6.5.3. Product benchmarking

- 10.6.5.4. Strategic initiatives
- 10.6.6. Leonardo S.p.A
 - 10.6.6.1. Company overview
 - 10.6.6.2. Financial performance
 - 10.6.6.3. Product benchmarking
 - 10.6.6.4. Strategic initiatives
- 10.6.7. NEC Corporation
 - 10.6.7.1. Company overview
 - 10.6.7.2. Financial performance
 - 10.6.7.3. Product benchmarking
 - 10.6.7.4. Strategic initiatives
- 10.6.8. RTX
 - 10.6.8.1. Company overview
 - 10.6.8.2. Financial performance
 - 10.6.8.3. Product benchmarking
 - 10.6.8.4. Strategic initiatives
- 10.6.9. Terma
 - 10.6.9.1. Company overview
 - 10.6.9.2. Financial performance
 - 10.6.9.3. Product benchmarking
 - 10.6.9.4. Strategic initiatives
- 10.6.10. Thales
 - 10.6.10.1. Company overview
 - 10.6.10.2. Financial performance
 - 10.6.10.3. Product benchmarking
 - 10.6.10.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of abbreviations

Table 2 Commercial radars market 2018 - 2030 (USD Million)

Table 3 Global commercial radars market estimates and forecasts by region, 2018 - 2030 (USD Million)

Table 4 Global commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 5 Global commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 6 Global commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 7 Global commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 8 Global commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 9 North America commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 10 North America commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 11 North America commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 12 North America commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 13 North America commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 14 U.S. commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 15 U.S. commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 16 U.S. commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 17 U.S. commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 18 U.S. commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 19 Canada commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 20 Canada commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 21 Canada commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 22 Canada commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 23 Canada commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 24 Europe commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 25 Europe commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 26 Europe commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 27 Europe commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 28 Europe commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 29 UK commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 30 UK commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 31 UK commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 32 UK commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 33 UK commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 34 Germany commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 35 Germany commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 36 Germany commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 37 Germany commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 38 Germany commercial radars market estimates and forecasts by application,

2018 - 2030 (USD Million)

Table 39 France commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 40 France commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 41 France commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 42 France commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 43 France commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 44 Italy commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 45 Italy commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 46 Italy commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 47 Italy commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 48 Italy commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 49 Spain commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 50 Spain commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 51 Spain commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 52 Spain commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 53 Spain commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 54 Netherlands commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 55 Netherlands commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 56 Netherlands commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 57 Netherlands commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 58 Netherlands commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 59 Asia Pacific commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 60 Asia Pacific commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 61 Asia Pacific commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 62 Asia Pacific commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 63 Asia Pacific commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 64 China commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 65 China commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 66 China commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 67 China commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 68 China commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 69 India commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 70 India commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 71 India commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 72 India commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 73 India commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 74 Japan commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 75 Japan commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 76 Japan commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 77 Japan commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

- 2030 (USD Million)

Table 78 Japan commercial radars market estimates and forecasts by application, 2018

- 2030 (USD Million)

Table 79 Australia commercial radars market estimates and forecasts by component,

2018 - 2030 (USD Million)

Table 80 Australia commercial radars market estimates and forecasts by platform, 2018

- 2030 (USD Million)

Table 81 Australia commercial radars market estimates and forecasts by frequency,

2018 - 2030 (USD Million)

Table 82 Australia commercial radars market estimates and forecasts by dimension,

2018 - 2030 (USD Million)

Table 83 Australia commercial radars market estimates and forecasts by application,

2018 - 2030 (USD Million)

Table 84 South Korea commercial radars market estimates and forecasts by

component, 2018 - 2030 (USD Million)

Table 85 South Korea commercial radars market estimates and forecasts by platform,

2018 - 2030 (USD Million)

Table 86 South Korea commercial radars market estimates and forecasts by frequency,

2018 - 2030 (USD Million)

Table 87 South Korea commercial radars market estimates and forecasts by dimension,

2018 - 2030 (USD Million)

Table 88 South Korea commercial radars market estimates and forecasts by

application, 2018 - 2030 (USD Million)

Table 89 Latin America commercial radars market estimates and forecasts by

component, 2018 - 2030 (USD Million)

Table 90 Latin America commercial radars market estimates and forecasts by platform,

2018 - 2030 (USD Million)

Table 91 Latin America commercial radars market estimates and forecasts by

frequency, 2018 - 2030 (USD Million)

Table 92 Latin America commercial radars market estimates and forecasts by

dimension, 2018 - 2030 (USD Million)

Table 93 Latin America commercial radars market estimates and forecasts by

application, 2018 - 2030 (USD Million)

Table 94 Brazil commercial radars market estimates and forecasts by component, 2018

- 2030 (USD Million)

Table 95 Brazil commercial radars market estimates and forecasts by platform, 2018 -

2030 (USD Million)

Table 96 Brazil commercial radars market estimates and forecasts by frequency, 2018 -

2030 (USD Million)

Table 97 Brazil commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 98 Brazil commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 99 Mexico commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 100 Mexico commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 101 Mexico commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 102 Mexico commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 103 Mexico commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 104 Argentina commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 105 Argentina commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 106 Argentina commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 107 Argentina commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 108 Argentina commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 109 Middle East & Africa commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 110 Middle East & Africa commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 111 Middle East & Africa commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 112 Middle East & Africa commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 113 Middle East & Africa commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 114 UAE commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 115 UAE commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 116 UAE commercial radars market estimates and forecasts by frequency, 2018 -

2030 (USD Million)

Table 117 UAE commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 118 UAE commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 119 Saudi Arabia commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 120 Saudi Arabia commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 121 Saudi Arabia commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 122 Saudi Arabia commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 123 Saudi Arabia commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

Table 124 South Africa commercial radars market estimates and forecasts by component, 2018 - 2030 (USD Million)

Table 125 South Africa commercial radars market estimates and forecasts by platform, 2018 - 2030 (USD Million)

Table 126 South Africa commercial radars market estimates and forecasts by frequency, 2018 - 2030 (USD Million)

Table 127 South Africa commercial radars market estimates and forecasts by dimension, 2018 - 2030 (USD Million)

Table 128 South Africa commercial radars market estimates and forecasts by application, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market Research Process
- Fig. 2 Commercial Radars Market Segmentation
- Fig. 3 Commercial Radars Type Technology Landscape
- Fig. 4 Information Procurement
- Fig. 5 Data Analysis Models
- Fig. 6 Market Formulation and Validation
- Fig. 7 Data Validating & Publishing
- Fig. 8 Market Snapshot
- Fig. 9 Segment Snapshot (1/2)
- Fig. 10 Segment Snapshot (2/2)
- Fig. 11 Competitive Landscape Snapshot
- Fig. 12 Commercial Radars - Market Size and Growth Prospects (USD Million)
- Fig. 13 Commercial Radars Market: Industry Value Chain Analysis
- Fig. 14 Commercial Radars Market: Market Dynamics
- Fig. 15 Commercial Radars Market: Porter's Five Forces Analysis
- Fig. 16 Commercial Radars Market: PESTEL Analysis
- Fig. 17 Commercial Radars Market Share by Component, 2023 & 2030 (USD Million)
- Fig. 18 Commercial Radars Market, by Component: Market Share, 2023 & 2030
- Fig. 19 Antenna Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 20 Transmitter Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 21 Duplexer Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 22 Receiver Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 23 Signal & Data Processors Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 24 Phased Array Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 25 Others Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 26 Commercial Radars Market Share by Platform, 2023 & 2030 (USD Million)
- Fig. 27 Commercial Radars Market, by Platform: Market Share, 2023 & 2030
- Fig. 28 Naval Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 29 Land Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 30 Airborne Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 31 Space Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)
- Fig. 32 Commercial Radars Market, by Frequency: Market Share, 2023 & 2030

Fig. 33 HF/VHF/UHF Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 34 L Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 35 S Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 36 C Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 37 X Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 38 K Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 39 Ku Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 40 Ka Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 41 Commercial Radars Market, by Dimension: Market Share, 2023 & 2030

Fig. 42 2D Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 43 3D Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 44 4D Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 45 Commercial Radars Market, by Application: Market Share, 2023 & 2030

Fig. 46 Air Traffic Control & Navigation Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 47 Airspace Monitoring Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 48 Sea Traffic Control & Navigation Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 49 Automotive Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 50 Remote Sensing & Weather Observation Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 51 Ground Traffic Control Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 52 Others Market Estimates & Forecasts, 2018 - 2030 (Revenue, USD Million)

Fig. 53 Commercial Radars Market Revenue, by Region, 2023 & 2030 (USD Million)

Fig. 54 Regional Marketplace: Key Takeaways

Fig. 55 North America Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 56 U.S. Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 57 Canada Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 58 Europe Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 59 U.K. Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 60 Germany Commercial Radars Market Estimates and Forecasts, (2018 - 2030)

(USD Million)

Fig. 61 France Commercial Radars Market Estimates and Forecasts, (2018 - 2030)

(USD Million)

Fig. 62 Italy Commercial Radars Market Estimates and Forecasts, (2018 - 2030) (USD Million)

Fig. 63 Spain Commercial Radars Market Estimates and Forecasts, (2018 - 2030) (USD Million)

Fig. 64 Netherlands Commercial Radars Market Estimates and Forecasts, (2018 - 2030) (USD Million)

Fig. 65 Asia Pacific Commercial Radars Market Estimates and Forecast, 2018 - 2030 (USD Million)

Fig. 66 China Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 67 Japan Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 68 India Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 69 South Korea Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 70 Australia Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 71 Latin America Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 72 Brazil Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 73 Mexico Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 74 Argentina Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 75 Middle East & Africa Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 76 Saudi Arabia Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 77 UAE Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 78 South Africa Commercial Radars Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Fig. 79 Key Company Categorization

Fig. 80 Company Market Positioning

Fig. 81 Strategic Framework

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