

Cold Pressed Oil Market Size, Share & Trends Analysis Report By Product (Coconut Oil, Palm Oil, Ground Nut Oil, Rapeseed Oil, Soybean Oil, Sunflower Oil), By Distribution Channel, By Region, And Segment Forecasts, 2022 - 2028

<https://marketpublishers.com/r/C978E0E1E2D9EN.html>

Date: May 2022

Pages: 78

Price: US\$ 3,950.00 (Single User License)

ID: C978E0E1E2D9EN

Abstracts

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Cold Pressed Oil Market Growth & Trends

The global cold pressed oil market size is expected to reach USD 39.9 billion by 2028, registering a CAGR of 5.7% from 2022 to 2028, according to a new report by Grand View Research, Inc. Large requirement for cold pressed oils from numerous applications such as food and beverages, personal care, animal feed, and others is majorly driving the development of the market. Moreover, high nutritional value along with the better flavor is mostly contributing to the growth of the market. Main health problems such as itchy palm and foot, nasal blockage, and shortness of breath are likely to hamper the growth of the market. A growing number of applications of cold-pressed oils generate numerous opportunities for the development of the market.

The unprecedented outbreak of COVID-19 has led to dropped in sales as well as revenue of the market with the temporary shutting of manufacturing units and sales channels all over the world. However, the market is supposed to bounce back with the growing awareness associated with the benefits of this oil. The quick expansion of food service sector has played a large impact on the demand for the cold pressed oils as customers are looking for healthy food choices to increase immunity.

Palm oil segment dominated the market and contributed to a larger revenue share of

over 40.0% in 2021. This is attributed to the health benefits it provides to the customers such as a drop in cholesterol level, increases brain health, glowing skin and hair, and others. Thus, palm oil segment is expected to contribute considerably to the global market.

The hypermarkets & supermarkets segment accounted for a market revenue of around 45.0% in 2021 and is expected to register a CAGR of 5.8% from 2022 to 2028. Well-developed distribution channels all over the globe and the preference of older demographics for in-store buying compared to the younger generation are the aspects that contributed largely to the more segment revenue generation. Thus, the hypermarkets & supermarkets segment generated large revenue in the market.

The Asia Pacific contributed over 40.0% revenue share in 2021. Some of the top countries such as China, India, and Indonesia are majorly contributing to the market. The high nutritious value of cold pressed oil, as well as enhanced taste and aroma, led to the large use of the cold pressed oil in the Asia Pacific. Thus, Asia Pacific generated the largest revenue in 2021.

Protoco Oils is one of the top manufacturers of cold-pressed oils internationally. The company uses a development model based on partnerships with inter-regional entities. Protoco Oils has newly hit a contract to ship huge sizes of cold-pressed oils to the Chinese grocery stores. In 2018, the company had sent some of the test shipments for the peanut as well as tree nut oils to China. Support from the Chinese government can encourage other regions to expose their market to overseas trade in cold-pressed oils.

Cold Pressed Oil Market Report Highlights

North America is estimated to account for the 2nd highest CAGR of 6.2% from 2022 to 2028. A rise in health awareness leading to a healthy lifestyle is anticipated to surge the development of the market in North America over the forecast period

Soybean oil segment is projected to witness 2nd fastest GAGR of 5.8% from 2022 to 2028. Soybean oil is also seeing demand growth for industrial use cases, where it is mainly used in biodiesel manufacturing

Online distribution channel segment is expected to register the fastest CAGR of 6.5% from 2022 to 2028. Owing to the benefits offered by the online distribution channel such as time-effective and efforts, lower prices or discounts, large

variety, comparison options, etc. the customers are using the online distribution channel

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