

Coil Coatings Market Size, Share & Trends Analysis Report By Resin (Polyester, Siliconized Modified Polyesters (SMP), Plastisols, Other Resins), By Application, By End-use, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Coil Coatings Market Growth & Trends

The global coil coatings market is anticipated to reach USD 4390.9 million by 2030, exhibiting a CAGR of 4.0% during the forecast period, according to a new report by Grand View Research, Inc. The growth is attributed to the growing demand for these products from the construction industry, which includes both residential and commercial sectors. Coil coatings are widely used for roofing, cladding, and insulation of buildings, infrastructure, and industrial facilities.

Polyester resins are the most widely used in coil coating and typically do not contain trifunctional hydroxyl building blocks but instead utilize diols such as neopentyl glycol, propylene glycol, butane diol, or 1,6 hexane diol. The diacids used in these resins can be a combination of linear aliphatic diacids along with an aromatic diacid or their dianhydride. These resins are formulated to be rapidly cured at high temperatures and are often crosslinked with an aminoplast crosslinker such as melamine or blocked isocyanate.

Within the automotive sector, coil coating on aluminum parts is pivotal for enhancing the visual appeal and lifespan of vehicle components through superior corrosion resistance and vibrant, enduring color finishes. This process, which applies paint, anodizing, liquid,

or powder coatings t%li%precoated aluminum coils, is critical for the durability and weather resistance of exterior panels, trim, and structural elements. The automotive industry's move toward lighter materials for better fuel efficiency has made aluminum and effective coating methods increasingly important. Additionally, the rising demand for electric vehicles (EVs) is anticipated t%li%propel the demand for aluminum coil coating products.

The overall market is expected t%li%witness significant growth in emerging economies such as India, China, and Indonesia. This growth is attributed t%li%the boom in the global construction industry and increasing demand for coil coatings from durable goods, motor vehicles, and industrial maintenance applications. Asia is expected t%li%remain a prominent consumer and observe the fastest gains, in terms of production, in the coming years. In addition, the increasing tariff on heavy-duty equipment, automotive products, and other U.S.-originating goods is expected t%li%positively impact the market share of regional manufacturers and raise the production of automotive OEMs (original equipment manufacturer) and heavy-duty equipment, thereby, augmenting the demand for coil coatings in the region.

Coil Coatings Market Report Highlights

Plastisols witnessed the fastest growth rate of more than 4.4%, owing t%li%their large-scale use due t%li%their possession of notable strengths in terms of abrasion resistance, flexibility, and ability t%li%form thick films.

Aluminum witnessed the fastest CAGR of approximately 4.1% due t%li%rising investment in the construction industry which is expected t%li%propel the demand for aluminum coil coating.

North America region witnessed the fastest growth rate of 5.7% due t%li%increasing demand for aluminum and steel coils in different end-use industries in the region.

The stringent regulations by the U.S. EPA, OSHA (Occupational Safety and Health Administration), the European Union (EU), and other regional agencies across the world are expected t%li%restrain the growth of the market over the forecast period.

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