

Cocoa Based Polyphenols Market Size, Share & Trends Analysis Report By Application (Functional Foods, Functional Beverages, Dietary Supplements), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Cocoa Based Polyphenols Market Growth & Trends

The global cocoa-based polyphenols market size is anticipated to reach USD 136.8 million by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 5.8% from 2020 to 2030. The market is predominantly driven by the rising awareness regarding natural antioxidants in food, beverages, and dietary supplements across the globe.

Cocoa based polyphenols, which serve as antioxidants and have possible antibacterial, cardioprotective, anti-inflammatory, anti-carcinogenic, antiviral, anti-allergenic, and anti-hepatotoxic characteristics, are the main chemicals that contribute to human health. They find applications in various industries including functional food & beverages, dietary supplements, dyes, cosmetics & toiletries, and others.

Growing awareness about the effectiveness of cocoa based polyphenols in treating cardiovascular diseases, high cholesterol, and cancer along with the rising number of applications in the food & beverage and pharmaceutical sectors is anticipated to drive the product demand over the forecast period.

The cost of raw materials has a significant impact on the overall costs of this product. Regulatory approvals keep a check on the health and environmental impact of cocoa-

based polyphenols. Companies operating in this market require approvals from the concerned regulatory authorities to formulate their products. Once the regulatory approvals are granted, cocoa-based polyphenols are formulated by manufacturers. They use these to develop end-use products such as dietary supplements and functional food items.

Cocoa Based Polyphenols Market Report Highlights

In the Asia Pacific, the market is expected to witness the fastest CAGR of 6.2% from 2022 to 2030 in terms of revenue, on account of the increasing demand for dietary supplements and functional foods in the region

Based on the application, the functional beverages segment accounted for a revenue share of 36.9% in 2021 owing to its rising awareness regarding dietary habits to maintain good health and prevent diseases

The functional foods segment accounted for a revenue share of 28.4% in 2021. The surging adoption of functional food due to increasing global awareness among consumers regarding preventive healthcare is expected to benefit the overall market growth over the forecast period

Various strategies that can boost the product demand include joint operations between two prominent players to mark their presence in untapped markets. For instance, Naturex and Barry Callebaut signed an agreement, under which Barry Callebaut agreed to supply high-flavonol cocoa beans to Naturex for manufacturing cocoa extracts and products

Post Covid-19 pandemic, a rise in demand for digestive as well as immune health augmenting products was observed, which positively influenced the market. Consequently, the sales of supplements including vitamins, protein, omega-3 fatty acids, and others saw immense growth

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