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Cloud Native Storage Market Size, Share & Trends Analysis Report By Component (Solution, Services), By Deployment (Public Cloud, Private Cloud), By Enterprise Size, By End Use, By Region, and Segment Forecasts, 2024 - 2030

https://marketpublishers.com/r/CAE8BC78CBFDEN.html
Date: July 2024
Pages: 100
Price: US$ 4,950.00 (Single User License)
ID: CAE8BC78CBFDEN

Abstracts

This report can be delivered to the clients within 4 Business Days

Cloud Native Storage Market Size & Trends

The global cloud native storage market size was estimated at USD 16.37 billion in 2023 and is projected t%li%grow at a CAGR of 22.2% from 2024 t%li%2030. The rapid increase in data volume generated by enterprises is a significant growth driver for the global market. As businesses across various sectors generate and process massive amounts of data from IoT devices, social media, transaction records, and other digital activities, the need for scalable, efficient, and cost-effective storage solutions becomes critical. The growing reliance on data-driven decision-making and analytics fuels the demand for advanced cloud-native storage technologies, driving market expansion and innovation.

The rising need for automation in application updates significantly drives the market growth. In today's fast-paced digital landscape, enterprises require continuous integration and continuous deployment (CI/CD) practices t%li%swiftly and efficiently roll out updates and new features. Cloud native storage solutions support these practices by providing automated, scalable, and reliable storage infrastructures that integrate seamlessly with development pipelines. This automation reduces downtime, minimizes human error, and accelerates the update process, allowing businesses t%li%respond quickly t%li%market demands and maintain a competitive edge. Consequently, the

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demand for cloud native storage solutions that facilitate automated application updates is propelling market growth.

Enterprises demand robust and efficient systems t%li%ensure data is securely backed up and can be quickly restored in case of data loss or system failures. Cloud native storage solutions offer superior backup and recovery speeds, leveraging the scalability and flexibility of cloud infrastructure. This capability minimizes downtime and enhances business continuity, making it an attractive option for businesses aiming t%li%protect their critical data and maintain uninterrupted operations. As the volume and importance of data continue t%li%grow, the need for efficient backup and recovery systems further propels the adoption of cloud native storage solutions.

In May 2022, VMware a U.S.-based cloud computing and virtualization technology company partnered with Wipro, a global information technology, consulting, and business process services company. This collaboration aims t%li%help consumers achieve the desired cloud freedom with the enterprise control they need as they implement their digital strategies. Through this collaboration, the companies will combine the power of VMware Cross-Cloud services with Wipr%li%FullStride Cloud Services t%li%assist global enterprises in speeding up application modernization and reducing the cost, complexity, and risk of transitioning t%li%the cloud.

Global Cloud Native Storage Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 t%li%2030. For this study, Grand View Research has segmented the global cloud native storage market report based on component, deployment, enterprise size, end use, and region.

Component Outlook (Revenue, USD Billion, 2018 - 2030)

Solution

Object storage

Block storage

File storage

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Container storage

Others

Services

System Integration & Deployment

Training & Consulting

Support & Maintenance

Deployment Outlook (Revenue, USD Billion, 2018 - 2030)

Public Cloud

Private Cloud

Enterprise Size Outlook (Revenue, USD Billion, 2018 - 2030)

SMEs

Large Enterprises

End Use Outlook (Revenue, USD Billion, 2018 - 2030)

BFSI

Telecom & IT

Healthcare

Retail & Consumer Goods

Manufacturing

Government

Energy & Utilities

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Media & Entertainment

Others

Regional Outlook (Revenue, USD Billion, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Asia Pacific

China

India

Japan

South Korea

Australia

Latin America

Brazil

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Middle East & Africa

UAE

Saudi Arabia

South Africa

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