

Civil Engineering Market Size, Share & Trends Analysis Report By Services (Planning & Design, Construction, Maintenance), By Application, By Customers, By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Civil Engineering Market Growth & Trends

The global civil engineering market size is expected to reach USD 13,700.9 billion by 2030 and is expected to expand at 5.9% CAGR from 2023 to 2030, according to a new report by Grand View Research, Inc. An increase in the number of infrastructure and capital projects is projected to boost the growth of construction segment, which, in turn, is expected to drive civil engineering industry over the forecast period. The global construction industry is expected to witness growth over the forecast period along with the growth of infrastructure and real estate segments.

Companies are increasingly focusing on green building products because of growing awareness about the importance of eco-friendly products and energy efficiency. New sustainable construction materials such as cross-laminated timber is gaining popularity among homeowners as well as developers. CLT has gained immense popularity owing to its lightweight and low-cost characteristics. It is expected to revolutionize the construction industry in the coming years.

The planning & design service segment is likely to expand over the forecast period owing to the presence of several global civil engineering giants. Furthermore, government allocation of funds in R&D for more productive civil engineering projects is

anticipated to further drive planning & design segment demand in various applications and customers, across the globe.

Government is the largest customer segment for civil engineering owing to the huge demand for civil projects. The rising demand for readymade housing, the need for civil structures, transportation facilities, etc. are expected to fuel the demand for civil engineering. The increasing need for structural development, government expenditure on regional development, invested funds, etc. are considered in government projects. These continue to create a lucrative profitable incentive for companies, which is expected to propel the market growth of civil engineering.

The global market for civil engineering is fragmented, with many players holding small market shares. AECOM; Jacobs Engineering Group, Inc.; Fluor Corporation; HDR Inc.; and Tetra Tech, Inc. are some of the major companies. Manufacturers in the civil construction sector are known for their complex value chain. It includes heavy machinery for on-site construction along with raw material supply and risk-laden manufacturing activity on-site. It also involves knowledge service providers including architectural and engineering consultancies. The knowledge service is not limited to design and construction but extends to include renovation and demolition.

Civil Engineering Market Report Highlights

The construction services segment led the market and accounted for more than 27.7% share of the global revenue in 2022. Increasing demand for various rail structures, tunnels, bridges, and other civil works on account of the growing population and traffic issues across the globe is anticipated to propel the civil engineering industry's growth

The planning & design service segment is anticipated to witness a significant CAGR of 6.2% over the forecast period, owing to the presence of multiple well-established global civil engineering companies in the market. Planning & design is an essential part of any construction project, which ensures the proper integration of the design and construction process

The infrastructure segment is estimated to register the fastest CAGR of 6.5% over the forecast period. Increasing public and private investments in infrastructure projects development including railways, roads, airports, waterways, and others are projected to drive segment growth of civil engineering over the forecast period. In addition, a rising inclination toward the design and

development of flexible infrastructure is expected to propel the growth of infrastructure application of civil engineering

Asia Pacific dominated the market and accounted for over 33.1% share of the global revenue in 2022 owing to the availability of low-cost labor in economies including China, India, and others. The regional market will expand further at a steady growth of the civil engineering industry over the forecast period due to the rising demand for industrial and commercial construction

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