

Civil Engineering Market Size, Share & Trends Analysis Report By Service (Planning & Design, Construction, Maintenance), By Application (Real Estate, Infrastructure), By Customer (Government, Private), By Region, And Segment Forecasts, 2024 -2030

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Abstracts

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Civil Engineering Market Growth & Trends

The global civil engineering market size is anticipated to reach USD 13.70 trillion by 2030, growing at a CAGR of 6.1% from 2024 to 2030, according to a new report by Grand View Research, Inc. An increase in the number of infrastructure and capital projects is projected to boost the growth of construction segment, which, in turn, is expected to drive growth of the market for civil engineering. The global construction industry is expected to witness growth over the forecast period along with the growth of infrastructure and real estate segments.

Companies increasingly focus on green building products because of the growing awareness about the importance of energy efficiency and eco-friendly products. New sustainable construction materials such as cross-laminated timber are gaining popularity among homeowners and developers. CLT has gained immense popularity owing to its lightweight and low-cost characteristics; it is expected to revolutionize the construction industry in the coming years.

The planning & design service segment is likely to expand over the forecast period,



owing to the presence of several global civil engineering giants. Government allocation of funds in R&D of more productive civil engineering is anticipated to further drive planning & design segment demand in various applications and customers across the globe.

The government is the largest customer segment for the civil engineering industry, owing to the huge demand for civil works projects. The rising demand for readymade housing, need for civil structures, and transportation facilities are some of the factors expected to fuel the demand for civil engineering in this segment. The increasing need for structural development and government expenditure on regional development funds enable the companies to have profitable business projects in this segment, which is anticipated to propel the market growth.

Manufacturers in the civil construction sector are known for their complex value chain, which includes on-site construction along with raw material supply and the manufacture of construction products. It also involves knowledge service providers including architectural and engineering consultancies. The knowledge service is not limited to design and construction but extends to include renovation and demolition.

Civil Engineering Market Report Highlights

The construction service segment led the market and accounted for more than 27.4% share of the global revenue in 2023. Increasing demand for various rail structures, tunnels, bridges, and other civil works on account of growing population and traffic issues across the globe is anticipated to propel the growth of this segment.

The planning & design service segment is anticipated to witness a significant CAGR of 6.3% between 2024 and 2030, owing to the presence of multiple well-established global civil engineering companies in the market. Planning & design is an essential part of any construction project, which ensures proper integration of the design and construction process.

The infrastructure application segment is estimated to register the fastest CAGR of 6.7% over the forecast period. Increasing public and private investments in infrastructure development projects including railways, roads, airports, and waterways are projected to drive segment growth. In addition, a rising inclination towards design and development of flexible infrastructure is expected to propel the growth of infrastructure application of civil engineering.



Asia Pacific dominated the market and accounted for over 33.7% share of the global revenue in 2023, owing to the availability of low-cost labor in economies including China and India. Regional market will expand further at a steady pace due to the rising demand for industrial and commercial construction.



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