

# Chocolate Syrup Market Size, Share & Trends Analysis Report By Type (Conventional, Organic), By Distribution Channel (B2C, B2B), By Region, And Segment Forecasts, 2022 - 2030

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## Abstracts

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### Chocolate Syrup Market Growth & Trends

The global chocolate syrup market size is expected to reach USD 12.2 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 3.8% from 2022 to 2030. The increasing snacking trend and willingness to try more sweet and salty flavors in desserts have accelerated the demand for chocolate syrups. According to The Hershey Company, about 80% of consumers say chocolate is their favorite dessert flavor, and chocolate syrups from Hershey's brand appeal to them.

Increasing inclination towards healthy eating is driving the demand for dark chocolate and organic chocolate syrups. To meet customer expectations, major chocolatiers are crafting limited-edition bittersweet flavors in chocolate syrups using single-origin cocoa from major global cocoa-producing areas like Ghana, Madagascar, Colombia, Dominican Republic, Ecuador, Sao Tome & Principe, Ivory Coast, and Venezuela. Further, market players such as Nestl? and The Hershey Company are focusing on innovating a low or no-sugar better-for-you portfolio in chocolate syrups with 30% less sugar variants.

The conventional chocolate syrup accounted for a significant share of the global revenue for 2021 and is expected to maintain dominance over the forecast period. The

growing availability of several flavors such as dark chocolate, and white chocolate among others and the taste & flavor associated with them are driving the consumption of conventional chocolate syrups. Further, dark chocolate is becoming more popular among consumers due to its high cocoa content and flavonoids known as flavanols which are linked to a lower risk of heart disease.

The B2C distribution channel contributed a majority of the share to become the largest division in the global revenue in 2021. The offline stores including supermarkets, hypermarkets, specialty stores, and convenience stores provide dedicated shelf spaces that offer different varieties of chocolate syrups. The increase in penetration of major supermarkets & hypermarkets across the globe is gaining the attention of the consumers for the purchase of chocolate syrups from prominent brands, which is expected to provide significant growth opportunities in the upcoming years.

The chocolate syrup market is consolidated in nature with the presence of a large number of international players and a few regional players.

### Chocolate Syrup Market Report Highlights

Europe is expected to contribute a significant share to become the largest division in 2021 owing to the presence of major product manufacturers and an increasing number of consumers in economies including Germany, France, Switzerland

The organic chocolate syrup is anticipated to grow at a faster CAGR of 5.6% as consumers now prefer to incorporate ingredients that improve their health into their normal diet including gluten-free, and vegan

The B2B segment is anticipated to grow with the fastest CAGR of 5.1% owing to the growing consumption of desserts from cafés, restaurants, and other food service outlets

## Contents

### **CHAPTER 1. METHODOLOGY AND SCOPE**

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Pet Types & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

### **CHAPTER 2. EXECUTIVE SUMMARY**

- 2.1. Market Outlook
- 2.2. Type Outlook
- 2.3. Distribution Channel Outlook
- 2.4. Regional Outlook
- 2.5. Competitive Insights

### **CHAPTER 3. CHOCOLATE SYRUP MARKET VARIABLES, TRENDS & SCOPE**

- 3.1. Market Introduction
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Sales/Retail Channel Analysis
  - 3.3.2. Profit Margin Analysis
- 3.4. Market Dynamics
  - 3.4.1. Market Driver Analysis
  - 3.4.2. Market Restraint Analysis
  - 3.4.3. Industry Challenges
  - 3.4.4. Industry Opportunities
- 3.5. Business Environment Analysis
  - 3.5.1. Industry Analysis - Porter's Five Forces
    - 3.5.1.1. Supplier Power

- 3.5.1.2. Buyer Power
- 3.5.1.3. Substitution Threat
- 3.5.1.4. Threat from New Entrant
- 3.5.1.5. Competitive Rivalry
- 3.6. Roadmap of Chocolate Syrup Market
- 3.7. Market Entry Strategies
- 3.8. Impact of COVID-19 on the Chocolate Syrup Market

## **CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS**

- 4.1. Demographic Analysis
- 4.2. Consumer Trends & Preferences
- 4.3. Factors Affecting Buying Decision
- 4.4. Buyer Product Adoption
- 4.5. Observations & Recommendations

## **CHAPTER 5. CHOCOLATE SYRUP MARKET: TYPE ESTIMATES & TREND ANALYSIS**

- 5.1. Type Movement Analysis & Market Share, 2021 & 2030
- 5.2. Conventional
  - 5.2.1. Conventional chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
- 5.3. Organic
  - 5.3.1. Organic chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)

## **CHAPTER 6. CHOCOLATE SYRUP MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS**

- 6.1. Distribution Channel Movement Analysis & Market Share, 2021 & 2030
- 6.2. B2C
  - 6.2.1. Chocolate syrup market estimates and forecast through B2C, 2017 - 2030 (USD Million)
  - 6.2.2. Hypermarkets/Supermarkets
    - 6.2.2.1. Chocolate syrup market estimates and forecast through hypermarkets/Supermarkets, 2017 - 2030 (USD Million)
  - 6.2.3. Convenience Stores
    - 6.2.3.1. Chocolate syrup market estimates and forecast through convenience stores,

2017 - 2030 (USD Million)

6.2.4. Specialty Stores

6.2.4.1. Chocolate syrup market estimates and forecast through specialty stores, 2017 - 2030 (USD Million)

6.2.5. Online

6.2.5.1. Chocolate syrup market estimates and forecast through online, 2017 - 2030 (USD Million)

6.3. B2B

6.3.1. Chocolate syrup market estimates and forecast through B2B, 2017 - 2030 (USD Million)

## **CHAPTER 7. CHOCOLATE SYRUP MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

7.1. Regional Movement Analysis & Market Share, 2021 & 2030

7.2. North America

7.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.2.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.2.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.2.4. U.S.

7.2.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.2.4.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.2.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.2.5. Canada

7.2.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.2.5.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.2.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.3. Europe

7.3.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.3.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.3.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.3.4. Germany

7.3.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.3.4.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.3.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

Million)

#### 7.3.5. U.K.

7.3.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.3.5.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.3.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

#### 7.3.6. France

7.3.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.3.6.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.3.6.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

#### 7.3.7. Italy

7.3.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.3.7.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.3.7.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

#### 7.3.8. Belgium

7.3.8.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.3.8.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.3.8.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

### 7.4. Asia Pacific

7.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.4.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

#### 7.4.4. China

7.4.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.4.4.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.4.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

#### 7.4.5. Japan

7.4.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.4.5.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.4.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

#### 7.4.6. India

7.4.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.4.6.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.4.6.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.5. Central & South America

7.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.5.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.5.4. Brazil

7.5.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.5.4.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.5.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.6. Middle East & Africa

7.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.6.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.6.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.6.4. South Africa

7.6.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.6.4.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.6.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

## **CHAPTER 8. COMPETITIVE ANALYSIS**

8.1. Key global players, recent developments & their impact on the industry

8.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)

8.3. Vendor Landscape

8.3.1. Key company market share analysis, 2021

## **CHAPTER 9. COMPANY PROFILES**

9.1. Nestl?

9.1.1. Company Overview

9.1.2. Financial Performance

9.1.3. Product Benchmarking

9.1.4. Strategic Initiatives

9.2. The Hershey's Company



- 9.2.1. Company Overview
- 9.2.2. Financial Performance
- 9.2.3. Product Benchmarking
- 9.2.4. Strategic Initiatives
- 9.3. The Kroger Co.
  - 9.3.1. Company Overview
  - 9.3.2. Financial Performance
  - 9.3.3. Product Benchmarking
  - 9.3.4. Strategic Initiatives
- 9.4. The J.M. Smucker Company
  - 9.4.1. Company Overview
  - 9.4.2. Financial Performance
  - 9.4.3. Product Benchmarking
  - 9.4.4. Strategic Initiatives
- 9.5. Torani
  - 9.5.1. Company Overview
  - 9.5.2. Financial Performance
  - 9.5.3. Product Benchmarking
  - 9.5.4. Strategic Initiatives
- 9.6. Bosco
  - 9.6.1. Company Overview
  - 9.6.2. Financial Performance
  - 9.6.3. Product Benchmarking
  - 9.6.4. Strategic Initiatives
- 9.7. Hollander Chocolate, Inc
  - 9.7.1. Company Overview
  - 9.7.2. Financial Performance
  - 9.7.3. Product Benchmarking
  - 9.7.4. Strategic Initiatives
- 9.8. Walder Farms
  - 9.8.1. Company Overview
  - 9.8.2. Financial Performance
  - 9.8.3. Product Benchmarking
  - 9.8.4. Strategic Initiatives
- 9.9. Amoretti
  - 9.9.1. Company Overview
  - 9.9.2. Financial Performance
  - 9.9.3. Product Benchmarking
  - 9.9.4. Strategic Initiatives



## 9.10. Gold's Pure Foods, LLC.

9.10.1. Company Overview

9.10.2. Financial Performance

9.10.3. Product Benchmarking

9.10.4. Strategic Initiatives

## List Of Tables

### LIST OF TABLES

1. Chocolate syrup market - Key market driver analysis
2. Chocolate syrup market - Key market restraint analysis
3. Chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
4. Chocolate syrup market revenue estimates and forecast by type, 2017 - 2030 (USD Million)
5. Chocolate syrup market revenue estimates and forecast by distribution channel, 2017 - 2030 (USD Million)
6. North America chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
7. North America chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
8. North America chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
9. U.S. chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
10. U.S. chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
11. U.S. chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
12. Canada chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
13. Canada chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
14. Canada chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
15. Europe chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
16. Europe chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
17. Europe chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
18. Germany chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
19. Germany chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
20. Germany chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
21. U.K. chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
22. U.K. chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)

Million)

23. U.K. chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
24. France chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
25. France chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
26. France chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
27. Italy chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
28. Italy chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
29. Italy chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
30. Belgium chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
31. Belgium chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
32. Belgium chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
33. Asia Pacific chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
34. Asia Pacific chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
35. Asia Pacific chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
36. China chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
37. China chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
38. China chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
39. Japan chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
40. Japan chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
41. Japan chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
42. India chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
43. India chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
44. India chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

45. Central & South America chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
46. Central & South America chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
47. Central & South America chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
48. Brazil chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
49. Brazil chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
50. Brazil chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
51. Middle East & Africa chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
52. Middle East & Africa chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
53. Middle East & Africa chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
54. South Africa chocolate syrup market estimates and forecast, 2017 - 2030 (USD Million)
55. South Africa chocolate syrup market estimates and forecast, by type, 2017 - 2030 (USD Million)
56. South Africa chocolate syrup market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

## List Of Figures

### LIST OF FIGURES

1. Chocolate syrup market snapshot
2. Chocolate syrup market segmentation & scope
3. Chocolate syrup market penetration & growth prospect mapping
4. Chocolate syrup market value chain analysis
5. Chocolate syrup market dynamics
6. Chocolate syrup market Porter's Five Forces analysis
7. Chocolate syrup market: Type movement analysis
8. Chocolate syrup market: Distribution channel movement analysis
9. Chocolate syrup market: Regional movement analysis

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