

Chlorine Compressors Market Analysis By Product (Liquid Ring Compressors, Centrifugal Compressors), By Region (North America, Europe, Asia Pacific, CSA, MEA), And Segment Forecasts, 2014 - 2025

<https://marketpublishers.com/r/CD86C1C48E5EN.html>

Date: October 2017

Pages: 69

Price: US\$ 4,950.00 (Single User License)

ID: CD86C1C48E5EN

Abstracts

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The global chlorine compressors market is expected to reach USD 83.7 million by 2025, according to a new report by Grand View Research, Inc. Chlor-alkali products have been witnessed a rising demand in various end-use industries. This is in turn expected to foster the demand for chlorine compressors over the forecast period. Chlorine is an integral part of chemical industry, being an important basic inorganic chemical along with fluorine and bromine.

Chemical leasing is expected to be a plausible restraint for chlorine industry in the near future. In chemical leasing model, the responsibility of chemical manufacturers not only includes manufacturing chemicals, but also includes the manufacturer is also responsible for its disposal. Chemical leasing was introduced with the help of the government of Austria and implemented in 2014 by the United Nations Industrial Development Organizations (UNIDO).

As per the UNIDO mandate, companies have to bear the cost of recycling the chemicals that they manufacture. By this process, the profit margins may decrease, which will eventually decrease the market size, thereby reducing the number of producers in the value chain. These regulations related to chlorine are likely to pose a challenge to chlorine compressor manufacturers.

Major market participants, such as Gardner Denver Nash LLC. and Mikuni Kikai Kogyo

Co., Ltd., have established themselves as manufacturers and suppliers. Small enterprises enter the market space by establishing themselves as dealers. These dealers facilitate key manufacturers to display their products in new markets, thus saving on facility costs.

Further key findings from the report suggest:

The chlorine compressor market is expected to reach a demand of 6,466 units by 2025, growing at an estimated CAGR of 1.6% over the forecast period

The liquid ring compressor segment is expected to have the largest consumption in chlorine compressor market

Liquid ring compressors are expected to have a higher demand than centrifugal compressors owing to their ability to handle chlorine in liquid state

Asia Pacific is anticipated to hold the largest market share

Availability of a mature chlorine production infrastructure coupled with the proposed capacity addition to cater to PVC industry demand in Asia Pacific is expected to positively influence the demand for chlorine compressors in the coming years

The U.S. is expected to record the highest demand for chlorine compressors owing to the presence of mature chlor-alkali market over the forecast period

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research methodology
- 1.2 Research scope and assumptions
- 1.3 List of data sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market snapshot

CHAPTER 3 CHLORINE COMPRESSORS MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1 Market segmentation
- 3.2 Market size and growth prospects, 2014 - 2025
- 3.3 Chlorine Compressors- value chain analysis
- 3.4 Chlorine compressors- supply demand scenario
- 3.5 Chlorine compressors market dynamics
 - 3.5.1 Market driver analysis
 - 3.5.1.1 Rapidly growing chlor-alkali industry
 - 3.5.2 Market restraint analysis
 - 3.5.2.1 Environmental issues and stringent environmental regulations
- 3.6 Industry analysis - Porter's
- 3.7 Chlorine compressor market - PESTEL analysis

CHAPTER 4 CHLORINE COMPRESSORS MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1 Chlorine compressors market share by product, 2016 & 2025
- 4.2 Chlorine compressors market estimates & forecasts, by product, 2014 - 2025 (Units) (USD Million)
 - 4.2.1 Liquid Ring Compressors
 - 4.2.1.1 Market estimates & forecasts, by liquid ring compressors, 2014 - 2025 (Units) (USD Million)
 - 4.2.2 Centrifugal Compressors
 - 4.2.2.1 Market estimates & forecasts, from centrifugal compressors, 2014 - 2025 (Units) (USD Million)

CHAPTER 5 CHLORINE COMPRESSORS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

5.1 chlorine compressors market share, by region, 2016 & 2025

5.2 North America

5.2.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.2.2 Market estimates & forecasts by product, 2014 - 2025 (Units) (USD Million)

5.2.3 U.S.

5.2.3.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.2.3.2 Market estimates & forecasts by product, 2014 - 2025 (Units) (KW) (USD Million)

5.3 Europe

5.3.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.3.2 Market estimates & forecasts by product, 2014 - 2025 (Units) (USD Million)

5.3.3 Germany

5.3.3.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.3.3.2 Market estimates & forecasts by product, 2014 - 2025 (Units) (KW) (USD Million)

5.3.4 France

5.3.4.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.3.4.2 Market estimates & forecasts by product, 2014 - 2025 (Units) (USD Million)

5.3.5 UK

5.3.5.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.3.5.2 Market estimates & forecasts, by product, 2014 - 2025 (Units) (USD Million)

5.4 Asia Pacific

5.4.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.4.2 Market estimates & forecasts, by product, 2014 - 2025 (Units) (USD Million)

5.4.3 China

5.4.3.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.4.3.2 Market estimates & forecasts, by product, 2014 - 2025 (Units) (USD Million)

5.4.4 India

5.4.4.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.4.4.2 Market estimates & forecasts, by product, 2014 - 2025 (Units) (USD Million)

5.4.5 Japan

5.4.5.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

5.4.5.2 Market estimates & forecasts, by product, 2014 - 2025 (Units) (USD Million)

5.5 Central and South America

5.5.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

- 5.5.2 Market estimates & forecasts, by product, 2014 - 2025 (Units) (USD Million)
- 5.6 Middle East and Africa
 - 5.6.1 Market estimates & forecasts, 2014 - 2025 (Units) (USD Million)
 - 5.6.2 Market estimates & forecasts, by product, 2014 - 2025 (Units) (USD Million)

CHAPTER 6 COMPETITIVE LANDSCAPE

- 6.1 Chlorine Compressors Market-Heat Map Analysis
- 6.2 Vendor Landscape
- 6.3 Competitive Environment
 - 6.3.1 Company Market Positioning
 - 6.3.2 Strategy Framework

CHAPTER 7 COMPANY PROFILES

- 7.1 Devi Hitech Engineers Pvt. Ltd.
 - 7.1.1 Company overview
 - 7.1.2 Product benchmarking
- 7.2 Sundyne
 - 7.2.1 Company overview
 - 7.2.2 Product benchmarking
- 7.3 Gardner Denver Nash, LLC
 - 7.3.1 Company overview
 - 7.3.2 Financial performance
 - 7.3.3 Product benchmarking
 - 7.3.1 Strategic Initiatives
- 7.4 Elliott Group
 - 7.4.1 Company overview
 - 7.4.2 Financial performance
 - 7.4.3 Product benchmarking
- 7.5 Garo - P. Iva
 - 7.5.1 Company overview
 - 7.5.2 Financial performance
 - 7.5.3 Product benchmarking
- 7.6 RefTec International Systems, LLC
 - 7.6.1 Company overview
 - 7.6.2 Product benchmarking
- 7.7 Mayekawa Mfg. Co., Ltd.
 - 7.7.1 Company overview

- 7.7.2 Product benchmarking
- 7.8 Mikuni Kikai Kogyo Co., Ltd.
 - 7.8.1 Company overview
 - 7.8.2 Product benchmarking
- 7.9 Charam Techno Chemical & Equipment (p) Ltd.
 - 7.9.1 Company overview
 - 7.9.2 Product benchmarking
- 7.10 M. H. Industries
 - 7.10.1 Company overview
 - 7.10.2 Product benchmarking

List Of Tables

LIST OF TABLES

TABLE 1 Chlorine compressors market volume estimates & forecasts, by product, 2014 - 2016 (Units)

TABLE 2 Chlorine compressors market volume estimates & forecasts, by product, 2017 - 2025 (Units)

TABLE 3 Chlorine compressors market revenue estimates & forecasts, by product, 2014 - 2016 (USD Million)

TABLE 4 Chlorine compressors market revenue estimates & forecasts, by product, 2017 - 2025 (USD Million)

TABLE 5 chlorine compressors market estimates & forecasts, by liquid ring compressors, 2014 - 2016 (Units) (USD Million)

TABLE 6 chlorine compressors market estimates & forecasts, by liquid ring compressors, 2017 - 2025 (Units) (USD Million)

TABLE 7 Chlorine compressors market estimates & forecasts, by centrifugal compressors, 2014 - 2016 (Units) (USD Million)

TABLE 8 Chlorine compressors market estimates & forecasts, by centrifugal compressors, 2017 - 2025 (Units) (USD Million)

TABLE 9 chlorine compressors market volume estimates & forecasts by region, 2014 - 2016 (Units)

TABLE 10 chlorine compressors market volume estimates & forecasts by region, 2017 - 2025 (Units)

TABLE 11 Chlorine compressors market revenue estimates & forecasts by region, 2014 - 2016 (USD Million)

TABLE 12 Chlorine compressors market revenue estimates & forecasts by region, 2017 - 2025 (USD Million)

TABLE 13 North America chlorine compressors market estimates & forecasts, 2014 - 2025 (Units) (KW) (USD Million)

TABLE 14 North America chlorine compressors market volume by product, 2014 - 2025 (Units)

TABLE 15 North America chlorine compressors market revenue by product, 2014 - 2025 (USD Million)

TABLE 16 U.S. Chlorine compressors market estimates & forecasts, 2014 - 2025 (Units) (USD Million)

TABLE 17 U.S. Chlorine compressors market volume by product, 2014 - 2025, (Units)

TABLE 18 U.S. Chlorine compressors market revenue by product, 2014 - 2025 (USD Million)

TABLE 19 Europe chlorine compressors market estimates & forecasts, 2014 - 2025
(Units) (KW) (USD Million)

TABLE 20 Europe chlorine compressors market volume by product, 2014 - 2025 (Units)

TABLE 21 Europe chlorine compressors market revenue by product, 2014 - 2025 (USD Million)

TABLE 22 Germany Chlorine compressors market estimates & forecasts, 2014 - 2025
(Units) (USD Million)

TABLE 23 Germany Chlorine compressors market volume by product, 2014 - 2025,
(Units)

TABLE 24 Germany Chlorine compressors market revenue by product, 2014 - 2025
(USD Million)

TABLE 25 France Chlorine compressors market estimates & forecasts, 2014 - 2025
(Units) (USD Million)

TABLE 26 France Chlorine compressors market volume by product, 2014 - 2025,
(Units)

TABLE 27 France Chlorine compressors market revenue by product, 2014 - 2025 (USD Million)

TABLE 28 UK Chlorine compressors market estimates & forecasts, 2014 - 2025 (Units)
(USD Million)

TABLE 29 UK Chlorine compressors market volume, by product, 2014 - 2025 (Units)

TABLE 30 UK Chlorine compressors market revenue, by product, 2014 - 2025 (USD Million)

TABLE 31 Asia Pacific chlorine compressors market estimates & forecasts, 2014 - 2025
(Units) (KW) (USD Million)

TABLE 32 Asia Pacific chlorine compressors market volume, by product, 2014 - 2025
(Units)

TABLE 33 Asia Pacific chlorine compressors market revenue by product, 2014 - 2025
(USD Million)

TABLE 34 China Chlorine compressors market estimates & forecasts, 2014 - 2025
(Units) (USD Million)

TABLE 35 China Chlorine compressors market volume, by product, 2014 - 2025 (Units)

TABLE 36 China Chlorine compressors market revenue, by product, 2014 - 2025 (USD Million)

TABLE 37 India Chlorine compressors market estimates & forecasts, 2014 - 2025
(Units) (USD Million)

TABLE 38 India Chlorine compressors market volume, by product, 2014 - 2025 (Units)

TABLE 39 India Chlorine compressors market revenue, by product, 2014 - 2025 (USD Million)

TABLE 40 Japan Chlorine compressors market estimates & forecasts, 2014 - 2025

(Units) (USD Million)

TABLE 41 Japan Chlorine compressors market volume by product, 2014 - 2025 (Units)

TABLE 42 Japan Chlorine compressors market revenue by product, 2014 - 2025 (USD Million)

TABLE 43 Central and South America chlorine compressors market estimates & forecasts, 2014 - 2025 (Units) (KW) (USD Million)

TABLE 44 Central and South America chlorine compressors market volume, by product, 2014 - 2025 (Units)

TABLE 45 Central and South America chlorine compressors market revenue, by product, 2014 - 2025 (USD Million)

TABLE 46 Middle East and Africa chlorine compressors market estimates & forecasts, 2014 - 2025 (Units) (KW) (USD Million)

TABLE 47 Middle East and Africa chlorine compressors market volume, by product, 2014 - 2025 (Units)

TABLE 48 Middle East and Africa chlorine compressors market revenue, by product, 2014 - 2025 (USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 chlorine compressors market volume by region, 2016 (units)
- FIG. 2 Chlorine Compressors Market: Industry snapshot
- FIG. 3 Global chlorine compressors market segmentation
- FIG. 4 Global chlorine compressors market estimates and forecast, 2014 - 2025 (Units) (USD Million)
- FIG. 5 Chlorine compressors market, value chain analysis
- FIG. 6 Chlorine compressors market dynamics
- FIG. 7 Chlorine Compressor - Porter's Analysis
- FIG. 8 Chlorine Compressor - PESTEL Analysis
- FIG. 9 Chlorine compressor market by product, 2016 & 2025 (Units)
- FIG. 10 Chlorine compressors market share, by region, 2016 & 2025 (Units)
- FIG. 11 Chlorine Compressors revenue growth rate, by region, 2017 - 2025 (%)
- FIG. 12 North America Chlor-alkali market - Price Trend Analysis By Product
- FIG. 13 North America Chlor-Alkali demand -(2012-2024)
- FIG. 14 U.S. Chlorine Industry Statistics (2016 to June 2017)
- FIG. 15 Europe Chlor-Alkali demand, 2016
- FIG. 16 Competitive strategy adopted by leading players

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