

# China Stationary Lead Acid Battery Market Size, Share & Trends Analysis Report By Applications (Telecommunication, Transportation Infrastructure, Building, Utilities, Oil & Gas, Off-grid Renewable), And Segment Forecasts, 2023 - 2030

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## Abstracts

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### China Stationary Lead Acid Battery Market Growth & Trends

The China stationary lead acid battery market size is expected to reach USD 4.37 billion by 2030, registering a CAGR of 2.9% over the forecast period, according to a new report by Grand View Research, Inc. Increased demand for lead acid battery due to the high consumption of power & electricity and various amenities which includes UPS and telecom in China are major growth factors for the stationary lead acid battery market. Chinese automotive market is growing at a faster rate than other developed regions and is heading towards the use of lead-acid batteries. This trend is expected to continue on account of the growing automotive sector in China. Moreover, the prevalence of big battery manufacturers in the region will fuel market expansion.

Buildings and grid storage are expected to witness significant growth on account of various factors including industrialization, urbanization, and increased disposable income in the developing countries coupled with favorable regulations to attract investments is expected to augment the growth of the market during the forecast period.

There are reputable local and international players in the Chinese stationary lead acid battery market. Some of these players have a lengthy history on the market. Due to the intense competition in the market, the majority of players are concentrating on how to

set themselves apart from the competition. For product manufacturers, creating extremely effective sales channels is yet another crucial element.

## China Stationary Lead Acid Battery Market Report Highlights

In 2022, telecommunication emerged as the largest application segment and accounted for a revenue share of 52.18% owing to the growing telecom sector in China

One of the main factors propelling market growth is the rising demand for stationary lead acid batteries from the automotive industry. Another factor boosting market growth is the rising demand for industrial batteries to power homes, buildings, and machinery & equipment at construction sites

The stationary lead acid battery industry in China is a mature market and is anticipated to expand at a CAGR of 2.9% over the forecast period. Over the next few years, the growth is anticipated to be driven by rapid industrialization and an increase in the number of manufacturing facilities. Over the coming years, several factors such as increased warehouse space, booming e-commerce sector, high forklift truck replacement demand, and rising investment by companies in China

## Contents

### CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market Segmentation & Scope
  - 1.1.1 Research Methodology and Assumptions
    - 1.1.1.1 Bottom-Up Approach
    - 1.1.1.2 Top-Down Approach
    - 1.1.1.3 Cross-Validation
    - 1.1.1.4 Market Forecasts
- 1.2 Information Procurement
  - 1.2.1 Purchased Database
  - 1.2.2 GVR's Internal Database
  - 1.2.3 Secondary Sources
  - 1.2.4 Third-Party Perspective
  - 1.2.5 Primary Research
- 1.3 Information Analysis
  - 1.3.1 Data Analysis Models
- 1.4 Market Formulation and Data Visualization
- 1.5 Data Validation and Publishing

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Snapshot
- 2.2 Segment Snapshot
- 2.3 Competitive Landscape Snapshot

### CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE

- 3.1 China stationary lead acid Market - Industry Outlook
  - 3.1.1 Penetration & Growth Prospect Mapping
- 3.2 Industry Value Chain Analysis
- 3.3 Technology Outlook
- 3.4 Regulatory Framework
  - 3.4.1 Policies and Plans by Major Countries
  - 3.4.2 Standards & Compliances
  - 3.4.3 Safety
- 3.5 Market Dynamics
  - 3.5.1 Market Driver Analysis

- 3.5.2 Market Restraint Analysis
- 3.5.3 Market opportunities
- 3.6 Industry Analysis: China stationary lead acid Market
  - 3.6.1 Industry Analysis - Porter's
  - 3.6.2 PESTEL analysis
- 3.7 Impact of COVID-19 on the China stationary lead acid Market

## **CHAPTER 4 CHINA STATIONARY LEAD ACID MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

- 4.1 Definition & Scope
- 4.2 China stationary lead acid market: Application Movement Analysis, 2022 & 2030
- 4.3 Market size & forecasts and trend analysis, 2019 to 2030 for the following:
  - 4.3.1 Utilities
    - 4.3.1.1 China stationary lead acid Market estimates and forecasts, By Utilities, 2018 - 2030 (USD Million)
  - 4.3.2 Oil&Gas
    - 4.3.2.1 China stationary lead acid Market estimates and forecasts, By oil&gas, 2018 - 2030 (USD Million)
  - 4.3.3 Building
    - 4.3.3.1 China stationary lead acid Market estimates and forecasts, By Building, 2018 - 2030 (USD Million)
  - 4.3.4 Transportation infrastructure
    - 4.3.4.1 China stationary lead acid Market estimates and forecasts, By Transportation infrastructure, 2018 - 2030 (USD Million)
  - 4.3.5 Off-grid renewable
    - 4.3.5.1 China stationary lead acid Market estimates and forecasts, By Off-grid renewable, 2018 - 2030 (USD Million)
  - 4.3.6 Telecommunication
    - 4.3.6.1 China stationary lead acid Market estimates and forecasts, By Telecommunication, 2018 - 2030 (USD Million)

## **CHAPTER 5 COMPETITIVE LANDSCAPE**

- 5.1 Key Global Players & Recent Developments & Their Impact on the Industry
- 5.2 Vendor Landscape
  - 5.2.1 List of Key Distributors and Channel Partners
- 5.3 Key Company Market Position Analysis, 2021

## CHAPTER 6 COMPANY PROFILES

- 6.1 Tianneng Group
  - 6.1.1 Company Overview
  - 6.1.2 Product benchmarking
  - 6.1.3 Financial performance
  - 6.1.4 Strategic initiatives
  - 6.1.4 Strategic initiatives
- 6.2 Chaowei Power Holdings Limited
  - 6.2.1 Company Overview
  - 6.2.2 Financial performance
  - 6.2.3 Product benchmarking
  - 6.2.4 Strategic initiatives
- 6.3 China Shipbuilding Industry Corporation
  - 6.3.1 Company Overview
  - 6.3.2 Financial performance
  - 6.3.3 Product Benchmarking
  - 6.3.4 Strategic initiatives
- 6.4 Desay Battery Co.
  - 6.4.1 Company Overview
  - 6.4.2 Product benchmarking
  - 6.4.3 Financial performance
  - 6.4.4 Strategic initiatives
- 6.5 Chilwee
  - 6.5.1 Company Overview
  - 6.5.2 Financial performance
  - 6.5.3 Product benchmarking
  - 6.5.4 Strategic initiatives
- 6.6 Camel Group
  - 6.6.1 Company Overview
  - 6.6.2 Financial performance
  - 6.6.3 Product Benchmarking
  - 6.6.4 Strategic initiatives
- 6.7 GS Battery
  - 6.7.1 Company Overview
  - 6.7.2 Product Benchmarking
  - 6.7.3 Product Benchmarking
  - 6.7.4 Strategic initiatives
- 6.8 Shuangdeng

- 6.8.1 Company Overview
- 6.8.2 Financial performance
- 6.8.3 Product benchmarking
- 6.8.4 Strategic initiatives
- 6.9 Narada
  - 6.9.1 Company Overview
  - 6.9.2 Product benchmarking
  - 6.9.3 Financial performance
  - 6.9.4 Strategic initiative
- 6.10 Leoch battery
  - 6.10.1 Company Overview
  - 6.10.2 Financial performance
  - 6.10.3 Product benchmarking
  - 6.10.4 Strategic initiatives
- 6.11 Xiongtao vision
  - 6.11.1 Company Overview
  - 6.11.2 Financial performance
  - 6.11.3 Product Benchmarking
  - 6.11.4 Strategic initiatives

## List Of Tables

### LIST OF TABLES

Table 1 Comparative analysis of battery

Table 2 Regulators and Associated agencies

Table 3 Standards and compliances,

Table 4 China stationary lead acid battery market estimates & forecast, in Utilities, 2018 - 2030 (USD Million)

Table 5 China stationary lead acid battery market estimates & forecast, in oil&Gas, 2018 - 2030 (USD Million)

Table 6 China stationary lead acid battery market estimates & forecast, in off - grid renewables, 2018 - 2030 (USD Million)

Table 7 China stationary lead acid battery market estimates & forecast, in building, 2018 - 2030 (USD Million)

Table 8 China stationary lead acid battery market estimates & forecast, in transport infrastructure, 2018 - 2030 (USD Million)

Table 9 China stationary lead acid battery market estimates & forecast, in telecommunication, 2018 - 2030 (USD Million)

## List Of Figures

### LIST OF FIGURES

Fig. 1 China stationary lead acid battery Market Segmentation

Fig. 2 Information procurement

Fig. 3 Primary research pattern

Fig. 4 Primary research process

Fig. 5 Primary research approaches

Fig. 6 Market Snapshot

Fig. 7 Segment Snapshot

Fig. 8 Competitive Landscape Snapshot

Fig. 9 Industry Value Chain Analysis

Fig. 10 China stationary lead acid battery Market: Application Movement Analysis, 2022 & 2030



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