

Chile Ultrasound Devices Market Size, Share & Trends Analysis Report By Product Type (Therapeutic Ultrasound Devices, Diagnostic Ultrasound Devices), By Portability, And Segment Forecasts, 2021 - 2028

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Abstracts

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Chile Ultrasound Devices Market Growth & Trends

The Chile ultrasound devices market size is expected to reach USD 192.3 million by 2028. The market is expected to expand at a CAGR of 2.3% from 2021 to 2028. The increasing prevalence of lifestyle-associated diseases and technological advancements are some of the major market players. Cancer affects a considerable portion of the Chilean population, with prostate cancer ranking 1 amongst others, the adoption of ultrasound devices in the diagnosis of cancer is expected to boost the market growth. Additionally, manufacturers are using new strategies that allow them to use their resources to help develop new products and improve their supply chain. For instance, In March 2021, GE Healthcare announced the launch of Vscan Air, new wireless, hand-held ultrasound device, it is about the size of an iPhone and connects to a smartphone app to read the ultrasound images.

The Chilean government is committed to investment in health infrastructure, and in 2018 President unveiled Chile's 2018-2022 USD 10 billion hospital infrastructure plan. However, the health system in Chile is strained due to a lack of skilled medical staff. According to the ministry of foreign affairs, in 2016, there were 2.3 doctors per 1000 persons.

For medical devices and supplies, Chile is 95% reliant on imports. The medical device

market in Chile is competitive, with numerous companies from around the world easily finding their way in. The rise in public hospital infrastructure will create an increased demand for ultrasound devices as the Chilean government will invest large sums in hospital construction in the future years.

Chile Ultrasound Devices Market Report Highlights

The diagnostic imaging ultrasound segment dominated the market and accounted for the largest revenue share of more than 60.0% in 2020, as it has a wide range of applications in obstetrics, radiography, and oncology

The therapeutic ultrasound devices segment is expected to grow at a significant rate during the forecast period

The market is expected to grow as ultrasound techniques such as HIFU and ESWL are being adopted for various therapeutic treatments

The diagnostic imaging ultrasound device segment is predicted to be driven by rising demand for improved diagnostic devices such as miniaturized 2D and 3D/4D

The cart/trolley based devices segment dominated the market and accounted for the largest revenue share of 55.0% in 2020

To get a competitive advantage over competitors, leading market manufacturers are investing in Chile

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. Product
 - 1.1.2. Portability
 - 1.1.3. Segment scope
 - 1.1.4. Estimates and forecast timeline
- 1.2. Research Methodology
- 1.3. Information Procurement
 - 1.3.1. Purchased database
 - 1.3.2. GVR's internal database
 - 1.3.3. Secondary sources
 - 1.3.4. Primary research
 - 1.3.5. Details of primary research
- 1.4. Information or Data Analysis
 - 1.4.1. Data analysis models
- 1.5. Market Formulation & Validation
- 1.6. Model Details
 - 1.6.1. Commodity flow analysis (Model 1)
 - 1.6.1.1. Approach 1: Commodity flow approach
 - 1.6.2. Volume price analysis (Model 2)
 - 1.6.2.1. Approach 2: Volume price analysis
- 1.7. List of Secondary Sources
- 1.8. List of Primary Sources
- 1.9. Objectives
 - 1.9.1. Objective
 - 1.9.2. Objective

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
 - 2.2.1. Product outlook
 - 2.2.2. Portability outlook
- 2.3. Competitive Insights

CHAPTER 3. CHILE ULTRASOUND DEVICE MARKET VARIABLES, TRENDS &

SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
 - 3.3.1. Reimbursement framework
- 3.4. Market Dynamics
 - 3.4.1. Market driver analysis
 - 3.4.1.1. Increasing adoption of ultrasound devices for diagnosis and treatment of prostate cancer
 - 3.4.1.2. Rising demand for minimally invasive surgical procedures
 - 3.4.1.3. Technological advancements
 - 3.4.2. Market restraint analysis
 - 3.4.2.1. Lack of skilled professionals
 - 3.4.2.2. High cost of ultrasound devices
- 3.5. Chile Ultrasound Device Market Analysis Tools
 - 3.5.1. Industry Analysis – Porter's
 - 3.5.1.1. Supplier power
 - 3.5.1.2. Buyer power
 - 3.5.1.3. Substitution threat
 - 3.5.1.4. Threat of new entrant
 - 3.5.1.5. Competitive rivalry
 - 3.5.2. PESTEL Analysis
 - 3.5.2.1. Political landscape
 - 3.5.2.2. Technological landscape
 - 3.5.2.3. Economic landscape
 - 3.5.3. Major Deals & Strategic Alliances Analysis
 - 3.5.4. Market Entry Strategies

CHAPTER 4. CHILE ULTRASOUND DEVICE MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1. Definitions and Scope
 - 4.1.1. Therapeutic ultrasound device
 - 4.1.2. Diagnostic imaging ultrasound device
- 4.2. Product Market Share, 2020 & 2028
- 4.3. Segment Dashboard

4.4. Chile Ultrasound Device Market By Product Outlook

4.5. Market Size & Forecasts and Trend Analyses, 2016 to 2028 for the following

4.5.1. Therapeutic ultrasound device

4.5.1.1. Therapeutic ultrasound device market estimates and forecast 2016 to 2028

(USD Million)

4.5.2. High-intensity focused ultrasound

4.5.2.1. High-intensity focused ultrasound market estimates and forecast 2016 to 2028 (USD Million)

4.5.3. Extracorporeal shockwave lithotripsy

4.5.3.1. Extracorporeal shockwave lithotripsy market estimates and forecast 2016 to 2028 (USD Million)

4.5.4. Diagnostic imaging ultrasound devices

4.5.4.1. Diagnostic imaging ultrasound devices market estimates and forecast 2016 to 2028 (USD Million)

4.5.5. 2D

4.5.5.1. 2D market estimates and forecast 2016 to 2028 (USD Million)

4.5.6. 3D/4D

4.5.6.1. 3D/4D market estimates and forecast 2016 to 2028 (USD Million)

4.5.7. Doppler

4.5.7.1. Doppler market estimates and forecast 2016 to 2028 (USD Million)

CHAPTER 5. CHILE ULTRASOUND DEVICE MARKET: PORTABILITY ESTIMATES & TREND ANALYSIS

5.1. Definitions and Scope

5.1.1. Handheld devices

5.1.2. Cart/trolley based devices

5.2. Portability Market Share, 2020 & 2028

5.3. Segment Dashboard

5.4. Chile Ultrasound Device Market By Portability Outlook

5.5. Market Size & Forecasts and Trend Analyses, 2016 to 2028 for the following

5.5.1. Handheld devices

5.5.1.1. Handheld devices market estimates and forecast 2016 to 2028 (USD million)

5.5.2. Cart/Trolley based devices

5.5.2.1. Cart/Trolley based devices market estimates and forecast 2016 to 2028 (USD Million)

CHAPTER 6. COMPETITIVE LANDSCAPE

6.1. Recent Developments & Impact Analysis, By Key Market Participants

6.2. Company/Competition Categorization

6.2.1. Innovators

6.3. Vendor Landscape

6.3.1. List of key distributors and channel partners

6.3.2. Key customers

6.3.3. Key company market share analysis, 2020

6.3.4. Canon Medical Systems Corporation

6.3.4.1. Company overview

6.3.4.2. Financial performance

6.3.4.3. Product benchmarking

6.3.4.4. Strategic initiatives

6.3.5. GE Healthcare

6.3.5.1. Company overview

6.3.5.2. Financial performance

6.3.5.3. Product benchmarking

6.3.5.4. Strategic initiatives

6.3.6. Philips Healthcare

6.3.6.1. Company overview

6.3.6.2. Financial performance

6.3.6.3. Product benchmarking

6.3.6.4. Strategic initiatives

6.3.7. Siemens Healthcare GmbH

6.3.7.1. Company overview

6.3.7.2. Financial performance

6.3.7.3. Product benchmarking

6.3.7.4. Strategic initiatives

6.3.8. Hitachi Medical Corporation

6.3.8.1. Company overview

6.3.8.2. Financial performance

6.3.8.3. Product benchmarking

6.3.8.4. Strategic initiatives

6.3.9. Samsung Medison

6.3.9.1. Company overview

6.3.9.2. Financial performance

6.3.9.3. Product benchmarking

6.3.9.4. Strategic initiatives

6.3.10. Mindray Medical International Limited

6.3.10.1. Company overview

6.3.10.2. Financial performance

6.3.10.3. Product benchmarking

6.3.10.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviation

Table 2 List of key distributors

Table 3 List of key emerging companies /technology disruptors/innovators

Table 4 Chile ultrasound devices market, by product, 2016 - 2028 (USD Million)

Table 5 Chile ultrasound devices market, by portability, 2016 - 2028 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Market research approaches
- Fig. 5 Value-chain-based sizing & forecasting
- Fig. 6 QFD modeling for market share assessment
- Fig. 7 Market formulation & validation
- Fig. 8 Chile ultrasound devices market: market outlook
- Fig. 9 Chile ultrasound devices market competitive insights
- Fig. 10 Parent market outlook
- Fig. 11 Related/ancillary market outlook
- Fig. 12 Penetration and growth prospect mapping
- Fig. 13 Industry value chain analysis
- Fig. 14 Chile ultrasound devices market driver impact
- Fig. 15 Chile ultrasound devices market restraint impact
- Fig. 16 Chile ultrasound devices market strategic initiatives analysis
- Fig. 17 Chile ultrasound devices market: product movement analysis
- Fig. 18 Chile ultrasound devices market: product outlook and key takeaways
- Fig. 19 Therapeutic ultrasound devices market estimates and forecast, 2016 - 2028
- Fig. 20 High-intensity focused ultrasound market estimates and forecast, 2016 - 2028
- Fig. 21 Extracorporeal shockwave lithotripsy market estimates and forecast, 2016 - 2028
- Fig. 22 Diagnostic imaging ultrasound devices market estimates and forecast, 2016 - 2028
- Fig. 23 2D market estimates and forecast, 2016 - 2028
- Fig. 24 3D/4D market estimates and forecast, 2016 - 2028
- Fig. 25 Doppler market estimates and forecast, 2016 - 2028
- Fig. 26 Chile ultrasound devices market: portability movement analysis
- Fig. 27 Chile ultrasound devices market: portability outlook and key takeaways
- Fig. 28 Handheld devices market estimates and forecast, 2016 - 2028
- Fig. 29 Cart/trolley based devices market estimates and forecast, 2016 - 2028
- Fig. 30 Participant categorization- Chile ultrasound devices market
- Fig. 31 Market share of key market players- Chile ultrasound devices market

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