

Chile Extracorporeal Shock Wave Lithotripsy Market Size, Share & Trends Analysis Report By Technology (Electrohydraulic, Piezoelectric), By Application (Pancreatic Stones, Kidney Stones), And Segment Forecasts, 2021 - 2028

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Abstracts

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Chile Extracorporeal Shock Wave Lithotripsy Market Growth & Trends

The Chile extracorporeal shock wave lithotripsy market size is expected to reach USD 3.45 million by 2028, registering a CAGR of 5.9% over the forecast period, according to a new report by Grand View Research, Inc. Increasing risk factors that cause kidney stones and growing preference of patients for minimally invasive procedures coupled with technological advancements are contributing to the market growth. The rising cases of obesity and lifestyle-related diseases are also predicted to contribute to market growth.

Extracorporeal shock wave lithotripsy (ESWL) is a safe and effective method of delivering shock waves for the treatment of stones and physicians around the world generally utilize this technique as it involves less pain, requires low recovery time & a shorter hospital stay, and is non-invasiveness. The COVID-19 pandemic had a significant effect on the healthcare market. During the first wave of COVID-19, the lockdown and restrictions on gathering had a direct impact on productivity. The production units, on the other hand, began reopening in the third quarter of 2020.

The adoption of ESWL is also affected by the factors, such as limitations associated with ESWL and the presence of alternative treatment options. FONASA, Chile's

government-run health insurance scheme, covers 78% of the country's population. As a result, Chile's National Health System (SNSS - Sistema Nacional de Servicios de Salud) is the country's largest buyer. The market is projected to experience a growth spike as the Piñera administration continues to implement its hospital infrastructure plan.

Chile Extracorporeal Shock Wave Lithotripsy Market Report Highlights

The Electrohydraulic Lithotripters (EHL) segment held the largest revenue share in 2020. EHL is portable, efficient, and relatively inexpensive which drive its demand

The piezoelectric lithotripters segment is anticipated to witness the largest CAGR over the forecast period

In terms of revenue share, the kidney stone application segment led the market in 2020 owing to increased cases of the disease and its risk factors

The pancreatic stone segment is predicted to have substantial growth due to the rising demand for technologically improved minimally invasive equipment

In terms of end use, the hospital segment dominated the market accounting for the maximum revenue share of the global ESWL market in 2020 owing to the availability of technologically advanced infrastructure and medical equipment in hospitals

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