

Children's Suits & Ensembles Market Size, Share & Trends Analysis Report By Fiber (Cotton, Polyester, Cellulosic), By Distribution Channel (Offline, Online), By End User, By Region, And Segment Forecasts, 2022 - 2028

<https://marketpublishers.com/r/CBB5E42AB0D2EN.html>

Date: May 2022

Pages: 80

Price: US\$ 3,950.00 (Single User License)

ID: CBB5E42AB0D2EN

Abstracts

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Children's Suits & Ensembles Market Growth & Trends

The global children's suits & ensembles market size was estimated to reach USD 4,918.9 million by 2028, registering a CAGR of 2.9% from 2022 to 2028 according to a new report by Grand View Research, Inc. This can be attributed to the strong growth scenario in the Asia Pacific market, mainly due to the population growth coupled with rising per capita expenditure. However, the market growth of the children's suits & ensembles market is hindered by the import and market access barriers, mostly due to stringent government trade laws and political opportunism.

The COVID-19 had a negative impact on the global children's suits & ensembles market. Various countries imposed restrictions and lockdown to curb the spread of disease, which subsequently affected the market activities thus, slowing down the children's suits & ensembles market. Restricted or reduced sales, plummeted trade, and curtailed manufacturing activities during the lockdown resulted in declined sales and demand across the globe. However, market is anticipated to witness positive demand and healthy growth in the coming years on the account of relaxed restrictions and resumed trade along with manufacturing activities.

Market analysis, based on the fiber segment illustrated, that the market revenue share

was substantially contributed by the polyester fiber segment. Polyester occupied the global market revenue share of more than 40.0% in 2021. Polyester is a synthetic fiber which is derived from petroleum industry. The is highly non-degradable product and is a serious environmental pollutant. It is a polymer containing ester as a functional group. Its characteristics are highly favorable by the clothing manufacturers in the industry. It is durable, water resistant, wear and tear tolerant, and versatile, making it popular fabric in the apparel industry. This is attributed to the higher market share of the segment.

Online segment is anticipated to register CAGR of 3.5% from 2022 to 2028. Online segment is expected to witness promising growth development due to the expansion of online retail giant and emergence of new online retailers plus company-owned websites. Moreover, the COVID-19 pandemic augmented online channel decade of growth in a single year in apparel industry, as the global brand manufacturers chose to launch online shopping websites to make up the loss occurred in sales due to the pandemic restrictions.

Global children's suits & ensembles market was dominated by boy's segment and contributed market revenue share of over 55.0% in 2021. Formal gathering and party, wedding, festivals, etc. at such occasions boys require to dress up in formal clothes, especially suits and ensembles. Higher population of the boys compared to the girls is also credited for the higher market share. Moreover, elevated demand from the end user segment for suits and ensemble products accounts for top market share contribution.

Europe dominated the children's suits & ensembles market revenue share, contributing more than 30.0% in 2021. Suits and ensemble type of clothes is already existing product, with higher awareness in the European region. Kid's wear industry is developed and established in the region along with the strong presence of key players with extensive distribution through online as well as offline channels. This contributes to the highest market revenue share of the region, in 2021. Moreover, consumer disposable income and per capita spending on clothing and apparel in the region accounts for the top market share.

Children's Suits & Ensembles Market Report Highlights

Asia Pacific is expected to register highest growth during the forecast period, with a CAGR of 3.7%. Increasing population, developments in retail sector, and increasing disposable income are the factors expected to drive the growth

Cellulosic fiber segment expected to witness the highest CAGR of 3.8% from 2022 to 2028. The demand for the cellulosic fibers is expected to skyrocket in the future as demand for green technology and sustainable solutions is increasing

Online distribution channel is expected to register CAGR of 3.5% from 2022 to 2028. Consumers inclination towards convenience and comfort has led to increasing utilization of online transaction platforms

Girls segment of end user is expected to register CAGR of 3.1% from 2022 to 2028. The demand for girls' apparel in Asia Pacific is increasing at tremendous rate due to rising adoption of western lifestyle

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