

Cheese Snacks Market Size, Share & Trends Analysis Report By Type (Mozzarella, Parmesan, Cheddar), By Sales Channel (Supermarket & Hypermarket, Convenience Stores, Online), By Region, And Segment Forecasts, 2022 - 2030

<https://marketpublishers.com/r/C118980045E4EN.html>

Date: August 2022

Pages: 80

Price: US\$ 3,950.00 (Single User License)

ID: C118980045E4EN

Abstracts

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Cheese Snacks Market Growth & Trends

The global cheese snacks market size is expected to reach USD 111.80 billion at a CAGR of 6.3% by 2030, according to a new report by Grand View Research, Inc. Varying lifestyles of urban consumers are one of the vital development factors of the global market. However, the rising number of health problems linked with processed foods and customers who are calorie cautious is likely to limit the growth of the cheese-based snacks market. Cheese snacks that include a variety of cheese hold key to a substantial profitable opportunity. In the coming years, variations in the requirement of urban consumers could be one of the key growth factors for the market.

In addition, traditional snacks are being remodeled by almost every region, and cheese snacks are more famous in regions such as Europe and North America, but currently, the use of cheese snacks has extended all over the globe. Hence, there is a surge in the demand for cheese snacks in various countries across the globe. Also, the presence of high calories along with nutrients like protein, calcium, and carbohydrates in cheese snacks is driving the market.

The cheddar segment is projected to reveal the highest CAGR of 6.7% in the forecast period. Cheddar cheese is a perfect example of close-textured hard cheese. Cheddar

cheese snacks are probably the most widely purchased and eaten cheese in the world. Moreover, cheddar cheese is one of the most popular cheeses in the U.S. and is highly consumed alone or as a part of other foods. Thus, the segment is expected to exhibit the fastest CAGR in the forecast period.

North America is anticipated to attain a considerable CAGR of 6.3% in the forecast period. Cheese is considered to be one of the most prominent products in North America. The U.S. dominated the market as cheese is a retail product available easily with heightened demand for snacks Mexico is also a major contributor to the market owing to the high demand for cheese snacks such as tacos, nachos, tortillas, and so on.

Cheese snacks are the new developing product in the modern-day market. With city life ever-changing, the growth of convenience food for time-controlled on-the-go consumers is firming attractiveness and boosting the market growth. The increase in demand for cheese snacks foods is driving the snacks companies to surge in the manufacture of cheese snacks with more nutritional value. Snacking is a major growth opportunity for cheese manufacturers and various companies are already getting large sales with an increase in profitability from focusing on snacking.

The market players face strong competition from each other, as some of them function at various locations and have large customer bases. The existence of several small-scale players is also leading to augmented competition.

Cheese Snacks Market Report Highlights

The Asia Pacific accounted for the highest market share of around 40% in 2021. This is attributed to the growing consumer importance on nutritional benefits of the product, such as high vitamin and protein content with low calories

The mozzarella segment dominated the market with a share of over 35% in 2021. As mozzarella is a go-to cheese snack for customers who are looking for snacking options. According to Kostyo, mozzarella's distinctive taste, as well as attributes, make it attractive across a variety of snacks type

The online segment is likely to dominate in the forecast period from 2022 to 2030. Cheese snack manufacturers are exploiting the increasing consumer choice for online purchasing. Even though the online segment holds a less market share, it is one of the fastest-growing platforms for Ready-to-Eat (RTE) snack buying, as compared to traditional channels

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