

Ceramic Tiles Market Size, Share & Trends Analysis Report By Product (Glazed, Porcelain), By Application (Wall, Floor), By End Use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Ceramic Tiles Market Growth & Trends

The global ceramic tiles market is expected to reach USD 656.25 billion by 2030, expanding at a CAGR of 7.1% during the forecast period, according to a new report by Grand View Research Inc. Increasing demand for aesthetic improvement in the flooring and walling is anticipated to support the demand for ceramic tiles during the forecast period.

High production capacity coupled with a wide distribution network of prominent players is likely to fulfill the demand for construction applications across the globe. As a result, increasing new constructions for residential and non-residential buildings in major economies due to industrial development coupled with rapid urbanization are likely to create a scope for market growth.

The durability and enhanced lifespan offered by these tiles are likely to increase their utility in high-traffic commercial construction applications. Technological advancements in the manufacturing process have introduced customization options in color, size, texture, and dimensions, thus likely gaining high traction in residential and commercial building renovation projects.

Key players in the market such as Tarkett, Mohawk, RAK Ceramics, and Johnson Tiles

are engaged in the development of ceramic tiles with superior durability and customization options. In addition, compliance with the green building codes by major economies is expected to have a positive impact on the product demand as these tiles are environment-friendly and can be recycled.

Ceramic Tiles Market Report Highlights

The demand for porcelain ceramic tiles is expected to witness a CAGR of 7.6% over the estimated time owing to its wide applications in residential flooring applications and benefits including durability and enhanced aesthetics

In Europe, the revenue for glazed ceramic tiles in 2021 stood at USD 20.56 billion and is projected to witness a CAGR of 5.8% during the forecast period on account of the increasing popularity of eco-friendly building materials with high aesthetic value

In 2021, commercial flooring applications dominated the global market with a share of around 67% on account of the high penetration of ceramic tiles in office construction driven by superior aesthetics and durability offered by the product

The market in Asia Pacific is expected to witness a CAGR of 8.2% by revenue from 2022 to 2030 on account of the wide acceptance of the ceramic product in flooring applications

Industry participants focus on achieving long-term contracts with players in application industries to gain a competitive advantage. Small-scale players in the market are also adopting such strategies to increase their penetration in the competitive market.

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