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Cement Market Size, Share, and Trends Analysis Report By Product (Portland, Others), By Application (Residential, Non-residential/Infrastructure), By Region, Vendor Landscape, And Segment Forecasts, 2018 - 2025

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Abstracts

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The global cement market size is expected to reach USD 682.3 billion by 2025, according to a new report by Grand View Research, Inc., expanding at a CAGR of 7.8% during the forecast period. The market is anticipated to register rapid growth due to growing infrastructural development across the globe.

The global infrastructure investment is dominated by countries such as India, China, and the U.S. Soaring need for infrastructure upgrade and modification in the U.S. is likely to fuel the demand for cement over the forecast period.

Demand for residential properties is growing due to increasing urbanization and rising household income. In addition, improving economic conditions in countries such as India and China is stimulating the demand for retail and commercial spaces. Both countries are estimated to observe a remarkable rise in establishments in urban areas over the forecast period, thus providing a fillip to the cement market.

Aditya Birla Ultratech, CNBM International Corporation, CEMEX S.A.B. de C.V., HeidelbergCement AG, Italcementi, InterCement, LafargeHolcim, SCG, Taiheiyo Cement Corporation, Titan Cement Group, Votorantim, Mitsubishi Cement Corporation, Alamo Cement Company, Argos USA Corporation, ESSROC Cement Corporation, Drake Cement LLC, and Anhui Conch Cement are some of the prominent companies

operating in the market.

Further Key Findings from the Report Suggest:

Portland cement accounted for close to 90.0% of the overall revenue in 2016. Properties such as high strength and durability exhibited by this type are likely to trigger its demand over the forecast period

On the basis of product, the others segment is expected to register a CAGR of 6.6% over the forecast period. Prices of other cements are expected to decline in the coming years, which, in turn, is expected to drive the market.

Supportive regulations and favorable government policies, such as Housing for All and smart cities in India, are expected to trigger the demand for cement in residential and commercial applications in developing and underdeveloped countries

The Cement Action Plan is a part of the World Business Council for Sustainable Development?s (WBCSD) Low Carbon Technology Partnerships initiative (LCTPi) to accelerate the deployment of low-carbon solutions in the cement industry. Policies and government initiatives related to this plan are projected to augment the market over the forecast period.

Regional expansions and R&D are the key strategies adopted by major players to strengthen their position in the cement market as smaller companies are keen to collaborate with key players to strengthen their foothold in the global arena

In July 2014, Aditya Birla Ultratech acquired 2 units of Jaiprakash Associates in order to increase the firm’s production capacity to 100 metric tons per year by 2020.

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Contents

CHAPTER 1 METHODOLOGY AND SCOPE

1.1 Research Methodology
1.2 Research Scope & Assumptions
1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

2.1 Market Snapshot

CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE

3.1 Market segmentation& scope
3.2 Cement Market Value Chain Analysis
3.3 Product Trend
3.4 Regulatory Framework
3.5 Market Dynamics
  3.5.1 Market Driver Analysis
  3.5.2 Market Restraint Analysis
3.6 Penetration & growth prospect mapping
3.7 Cement market – PESTEL Analysis
3.8 Industry Analysis – Porter's

CHAPTER 4 CEMENT MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

4.1 Global Cement market share, by product, 2016 & 2025
4.2 Portland
  4.2.1 Global Cement market estimates & forecasts, by portland, 2014 - 2025 (MT) (USD Million)
4.3 Others
  4.3.1 Global Cement market estimates & forecasts, by others, 2014 - 2025 (MT) (USD Million)

CHAPTER 5 CEMENT MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1 Global Cement market share, by application, 2016 & 2025
5.2 Residential

5.2.1 Global Cement market estimates & forecasts, by residential, 2014 - 2025 (MT) (USD Million)
5.3 Non-residential/Infrastructure
5.3.1 Global cement market estimates & forecasts, by Non residential/Infrastructure, 2014 - 2025 (MT) (USD Million)

CHAPTER 6 CEMENT MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

6.1 Global cement market share, by region, 2016 & 2025
6.2 North America
6.2.1 North America cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.2.2 North America cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.2.3 North America cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.2.4 North America cement market estimates & forecasts, by application, 2014 - 2025 (USD million)
6.2.5 North America Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.2.6 U.S.
6.2.6.1 U.S. Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.2.6.2 U.S. Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.2.6.3 U.S. Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.2.6.4 U.S. Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.2.6.5 U.S. Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.3 Europe
6.3.1 Europe Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.3.2 Europe Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.3.3 Europe Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.3.4 Europe Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.3.5 Europe Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.3.6 Germany
6.3.6.1 Germany Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)

6.3.6.2 Germany Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.3.6.3 Germany Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.3.6.4 Germany Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.3.6.5 Germany Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.3.7 Russia
6.3.7.1 Russia Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.3.7.2 Russia Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.3.7.3 Russia Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.3.7.4 Russia Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.3.7.5 Russia Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.4 Asia Pacific
6.4.1 Asia Pacific Cement market estimates & forecasts, 2014 - 2025
6.4.2 Asia Pacific Cement market estimates & forecasts, by product, 2014 - 2025
6.4.3 Asia Pacific Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.4.4 Asia Pacific Cement market estimates & forecasts, by application, 2014 - 2025
6.4.5 Asia Pacific Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.4.6 China
6.4.6.1 China Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.4.6.2 China Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.4.6.3 China Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.4.6.4 China Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.4.6.5 China Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.4.7 India
6.4.7.1 India Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.4.7.2 India Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.4.7.3 India Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.4.7.4 India Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)

6.4.7.5 India Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.4.8 Japan
6.4.8.1 Japan Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.4.8.2 Japan Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.4.8.3 Japan Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.4.8.4 Japan Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.4.8.5 Japan Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.5 Central & South America (CSA)
6.5.1 CSA Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.5.2 CSA Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.5.3 CSA Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.5.4 CSA Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.5.5 CSA Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.5.6 Brazil
6.5.6.1 Brazil Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.5.6.2 Brazil Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.5.6.3 Brazil Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.5.6.4 Brazil Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.5.6.5 Brazil Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.6 Middle East & Africa (MEA)
6.6.1 MEA Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.6.2 MEA Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
6.6.3 MEA Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.6.4 MEA Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.6.5 MEA Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
6.6.6 Saudi Arabia
6.6.6.1 Saudi Arabia Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6.6.6.2 Saudi Arabia Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)

6.6.6.3 Saudi Arabia Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
6.6.6.4 Saudi Arabia Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
6.6.6.5 Saudi Arabia Cement market estimates & forecasts, by application, 2014 - 2025 (MT)

CHAPTER 7 COMPETITIVE LANDSCAPE

7.1 Vendor Landscape
7.2 Competitive environment
7.3 Strategic Framework

CHAPTER 8 COMPANY PROFILES

8.1 CEMEX S.A.B. de C.V.
8.1.1 Company Overview
8.1.2 Financial Performance
8.1.3 Product and Services Benchmarking
8.1.4 Strategic Initiatives
8.2 HEIDELBERGCEMENT AG
8.2.1 Company Overview
8.2.2 Financial Performance
8.2.3 Product Benchmarking
8.2.4 Strategic Initiatives
8.3 Italcementi
8.3.1 Company Overview
8.3.2 Financial Performance
8.3.3 Product Benchmarking
8.3.4 Strategic Initiatives
8.4 Caterpillar Power Plants
8.4.1 Company Overview
8.4.2 Financial Performance
8.4.3 Product Benchmarking
8.4.4 Strategic Initiatives
8.5 InterCement
8.5.1 Company Overview
8.5.2 Financial Performance
8.5.3 Product Benchmarking

8.5.4 Strategic Initiatives
8.6 LafargeHolcim
8.6.1 Company Overview
8.6.2 Financial Performance
8.6.3 Product Benchmarking
8.6.4 Strategic Initiatives
8.7 CNBM International Corporation
8.7.1 Company Overview
8.7.2 Financial Performance
8.7.3 Product Benchmarking
8.7.4 Strategic Initiatives
8.8 Aditya Birla Ultratech
8.8.1 Company Overview
8.8.2 Financial Performance
8.8.3 Product Benchmarking
8.8.4 Strategic Initiatives
8.9 SCG
8.9.1 Company Overview
8.9.2 Financial Performance
8.9.3 Product Benchmarking
8.9.4 Strategic Initiatives
8.10 TAIHEIYO CEMENT CORPORATION
8.10.1 Company Overview
8.10.2 Financial Performance
8.10.3 Product Benchmarking
8.10.4 Strategic Initiatives
8.11 TITAN CEMENT GROUP
8.11.1 Company Overview
8.11.2 Financial Performance
8.11.3 Product Benchmarking
8.11.4 Strategic Initiatives
8.12 Votorantim
8.12.1 Company Overview
8.12.2 Financial Performance
8.12.3 Product Benchmarking
8.13 Anhui Conch Cement
8.13.1 Company Overview
8.13.2 Financial Performance
8.13.3 Product Benchmarking

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List Of Tables

LIST OF TABLES

1 Global Cement market estimates & forecasts, by portland, 2014 - 2025 (MT) (USD Million)
2 Global Cement market estimates & forecasts, by others, 2014 - 2025 (MT) (USD Million)
3 Global Cement market estimates & forecasts, by residential, 2014 - 2025 (MT) (USD Million)
4 Global Cement market estimates & forecasts, by non-residential/Infrastructure, 2014 - 2025 (MT) (USD Million)
5 North America Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
6 North America Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
7 North America Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
8 North America Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
9 North America Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
10 U.S. Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
11 U.S. Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
12 U.S. Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
13 U.S. Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
14 U.S. Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
15 Europe Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
16 Europe Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
17 Europe Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
18 Europe Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
19 Europe Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
20 Germany Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
21 Germany Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
22 Germany Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
23 Germany Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
24 Germany Cement market estimates & forecasts, by application, 2014 - 2025 (MT)

25 Russia Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
26 Russia Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
27 Russia Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
28 Russia Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
29 Russia Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
30 Asia Pacific Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
31 Asia Pacific Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
32 Asia Pacific Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
33 Asia Pacific Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
34 Asia Pacific Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
35 China Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
36 China Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
37 China Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
38 China Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
39 China Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
40 India Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
41 India Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
42 India Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
43 India Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
44 Japan Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
45 Japan Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
46 Japan Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
47 Japan Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
48 Japan Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
49 CSA Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
50 CSA Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
51 CSA Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
52 CSA Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
53 CSA Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
54 Brazil Cement market estimates & forecasts, 2014 - 2025 (MT) (USD Million)
55 Brazil Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
56 Brazil Cement market estimates & forecasts, by product, 2014 - 2025 (MT)

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57 Brazil Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
58 Brazil Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
59 MEA Cement market estimates & forecasts, 2014 - 2025 (MT) (USD million)
60 MEA Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
61 MEA Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
62 MEA Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
63 Saudi Arabia Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
64 Saudi Arabia Cement market estimates & forecasts, 2014 - 2025 (MT) (USD million)
65 Saudi Arabia Cement market estimates & forecasts, by product, 2014 - 2025 (USD Million)
66 Saudi Arabia Cement market estimates & forecasts, by product, 2014 - 2025 (MT)
67 Saudi Arabia Cement market estimates & forecasts, by application, 2014 - 2025 (USD Million)
68 Saudi Arabia Cement market estimates & forecasts, by application, 2014 - 2025 (MT)
69 Vendor landscape

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List Of Figures

LIST OF FIGURES

1 Market snapshot
2 Market segmentation & scope
3 Cement market - Value chain analysis
4 Market Dynamics
5 Market driver relevance analysis (Current & future impact)
6 Market restraint relevance analysis (Current & future impact)
7 Penetration & growth prospect mapping
8 PESTEL Analysis
9 Porter’s Five Forces Analysis
10 Global Cement market share, by product, 2016 & 2025 (%)
11 Global Cement market share, by application, 2016 & 2025 (%)
12 Global Cement market share, by region, 2016 & 2025 (%)
13 Competitive environment
14 Strategic Framework

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