

# **Cashew Nut Essential Oil Market Size, Share & Trends Analysis Report By Product (Conventional, Organic), By Application (Food & Beverage, Aromatherapy, Pharmaceutical, Personal Care & Cosmetics), By Distribution, By Region, And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

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### **Cashew Nut Essential Oil Market Trends**

The global cashew nut essential oil market size was estimated at USD 1,240 million in 2023 and is expected to grow at a CAGR of 6.8% from 2024 to 2030. One of the primary drivers of the market is the growing recognition of its health benefits. Cashew nut oil is rich in essential fatty acids, vitamins, and minerals, contributing to various health advantages such as improved heart health, enhanced skin vitality, and anti-inflammatory properties. As consumers become more health-conscious, the demand for natural and organic products continues to rise, propelling the growth of cashew nut essential oil in dietary supplements and functional foods.

The cosmetic and personal care industry contributes significantly to the demand for cashew nut essential oil. Its moisturizing properties make it popular in skincare formulations, hair care products, and aromatherapy applications. With an increasing trend towards natural ingredients in beauty products, manufacturers are increasingly incorporating cashew nut essential oil into their formulations to meet consumer preferences for safe and effective alternatives.

The food industry is also key to the cashew nut essential oil market. As culinary trends evolve towards healthier options, chefs and food manufacturers are exploring innovative uses of cashew oil in gourmet cooking and food processing. Its unique flavor profile enhances various dishes while providing nutritional benefits, thus expanding its application in restaurants and packaged food products. Sustainability concerns are influencing consumer choices across multiple sectors. Cashew nut production can be aligned with sustainable agricultural practices that support smallholder farmers and promote biodiversity. This alignment with sustainability trends enhances the market appeal of cashew nut essential oil as consumers increasingly prefer ethically sourced and environmentally friendly products.

Geographically, regions such as Africa, India, and Southeast Asia are pivotal in the production of cashew nuts. The revival of cashew farming in these areas boosts local economies and increases the availability of raw materials for essential oil extraction. The strategic positioning of these regions allows them to cater effectively to domestic and international markets, further driving growth in the sector.

One of the foremost challenges is the environmental footprint associated with cashew cultivation. Land clearing for cashew orchards often leads to deforestation, contributing to biodiversity loss and soil erosion. Such practices threaten the ecological balance and raise concerns about sustainability in the industry. Implementing agroforestry practices and reforestation efforts is essential to mitigate these environmental impacts and promote sustainable cultivation methods. The cashew nut market is notorious for its price volatility, influenced by weather conditions, global demand fluctuations, and geopolitical events. This unpredictability poses significant risks for farmers and traders, making it challenging to maintain stable income levels. The lack of mechanisms to stabilize prices can lead to unfair compensation for producers, further complicating the economic landscape of the cashew sector.

Another challenge the cashew nut oil market faces is maintaining consistent quality standards. Ensuring that products meet international quality requirements is vital for market access, yet many producers struggle with quality control. Investments in training programs for farmers and adherence to sustainable practices are essential to enhance product quality and boost the industry's reputation on a global scale.

## Global Cashew Nut Essential Oil Market Report Segmentation

This report forecasts revenue growth at the global, regional, and country levels and analyzes the latest industry trends and opportunities in each of the sub-segments from

2018 t2030. For the purpose of this study, Grand View Research has segmented the global cashew nut essential oil market report by product, application, distribution, and region.

Product Outlook (Revenue, USD Million, 2018 - 2030)

Conventional Cashew Nut Essential Oil

Organic Cashew Nut Essential Oil

Application Outlook (Revenue, USD Million, 2018 - 2030)

Food & Beverage

Aromatherapy

Pharmaceutical

Personal Care & Cosmetics

Others

Distribution Outlook (Revenue, USD Million, 2018 - 2030)

Supermarkets & Hypermarkets

Convenience Stores

Specialty Stores

Online Retailers

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

Japan

India

Australia & New Zealand

South Korea

Central & South America

Brazil

Middle East & Africa

UAE

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Sources & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Product Outlook
- 2.3. Packaging Outlook
- 2.4. Competitive Landscape Outlook

### CHAPTER 3. CASHEW NUT ESSENTIAL OIL MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Lineage Outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Raw Material Outlooks
  - 3.3.2. Manufacturing and Technology Trends
  - 3.3.3. Sales Channel Analysis
  - 3.3.4. Profit Margin Analysis
- 3.4. Market Dynamics
  - 3.4.1. Market Driver Analysis
  - 3.4.2. Market Restraint Analysis
  - 3.4.3. Market Opportunities
  - 3.4.4. Market Challenges
- 3.5. Industry Analysis - Porter's Five Forces Analysis

### 3.6. Market Entry Strategies

## **CHAPTER 4. CASHEW NUT ESSENTIAL OIL MARKET: PRODUCT ESTIMATES & TREND ANALYSIS**

### 4.1. Cashew Nut Essential Oil Market, by Product: Key Takeaways

### 4.2. Product Movement Analysis & Market Share, 2023 & 2030

### 4.3. Market Estimates & Forecasts, by Product, 2018 - 2030 (USD Million)

#### 4.3.1. Conventional Cashew Nut Essential Oil

##### 4.3.1.1. Market estimates and forecast, 2018 - 2030 (USD Million)

#### 4.3.2. Organic Cashew Nut Essential Oil

##### 4.3.2.1. Market estimates and forecast, 2018 - 2030 (USD Million)

## **CHAPTER 5. CASHEW NUT ESSENTIAL OIL MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

### 5.1. Cashew Nut Essential Oil Market, by Application: Key Takeaways

### 5.2. Application Movement Analysis & Market Share, 2023 & 2030

### 5.3. Market Estimates & Forecasts, by Application, 2018 - 2030 (USD Million)

#### 5.3.1. Food & Beverage

##### 5.3.1.1. Market estimates and forecast, 2018 - 2030 (USD Million)

#### 5.3.2. Aromatherapy

##### 5.3.2.1. Market estimates and forecast, 2018 - 2030 (USD Million)

#### 5.3.3. Pharmaceuticals

##### 5.3.3.1. Market estimates and forecast, 2018 - 2030 (USD Million)

#### 5.3.4. Personal Care & Cosmetics

##### 5.3.4.1. Market estimates and forecast, 2018 - 2030 (USD Million)

#### 5.3.5. Others

##### 5.3.5.1. Market estimates and forecast, 2018 - 2030 (USD Million)

## **CHAPTER 6. CASHEW NUT ESSENTIAL OIL MARKET: DISTRIBUTION ESTIMATES & TREND ANALYSIS**

### 6.1. Cashew Nut Essential Oil Market, by Distribution: Key Takeaways

### 6.2. Distribution Movement Analysis & Market Share, 2023 & 2030

### 6.3. Market Estimates & Forecasts, by Distribution, 2018 - 2030 (USD Million)

#### 6.3.1. Supermarkets & Hypermarkets

##### 6.3.1.1. Market estimates and forecast, 2018 - 2030 (USD Million)

#### 6.3.2. Convenience Stores

- 6.3.2.1. Market estimates and forecast, 2018 - 2030 (USD Million)
- 6.3.3. Specialty Stores
  - 6.3.3.1. Market estimates and forecast, 2018 - 2030 (USD Million)
- 6.3.4. Online Retailers
  - 6.3.4.1. Market estimates and forecast, 2018 - 2030 (USD Million)

## **CHAPTER 7. CASHEW NUT ESSENTIAL OIL MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

- 7.1. Cashew Nut Essential Oil Market: Regional Outlook
- 7.2. Regional Movement Analysis & Market Share, 2023 & 2030
- 7.3. Market Estimates & Forecasts, by Region & Country, 2018 - 2030 (USD Million)
  - 7.3.1. North America
    - 7.3.1.1. Market estimates and forecast, 2018 - 2030 (USD Million)
      - 7.3.1.2. U.S.
        - 7.3.1.2.1. Key country dynamics
        - 7.3.1.2.2. Market estimates and forecast, 2018 - 2030 (USD Million)
      - 7.3.1.3. Canada
        - 7.3.1.3.1. Key country dynamics
        - 7.3.1.3.2. Market estimates and forecast, 2018 - 2030 (USD Million)
      - 7.3.1.4. Mexico
        - 7.3.1.4.1. Key country dynamics
        - 7.3.1.4.2. Market estimates and forecast, 2018 - 2030 (USD Million)
    - 7.3.2. Europe
      - 7.3.2.1. Market estimates and forecast, 2018 - 2030 (USD Million)
      - 7.3.2.2. Germany
        - 7.3.2.2.1. Key country dynamics
        - 7.3.2.2.2. Market estimates and forecast, 2018 - 2030 (USD Million)
      - 7.3.2.3. UK
        - 7.3.2.3.1. Key country dynamics
        - 7.3.2.3.2. Market estimates and forecast, 2018 - 2030 (USD Million)
      - 7.3.2.4. France
        - 7.3.2.4.1. Key country dynamics
        - 7.3.2.4.2. Market estimates and forecast, 2018 - 2030 (USD Million)
      - 7.3.2.5. Italy
        - 7.3.2.5.1. Key country dynamics
        - 7.3.2.5.2. Market estimates and forecast, 2018 - 2030 (USD Million)
      - 7.3.2.6. Spain
        - 7.3.2.6.1. Key country dynamics

- 7.3.2.6.2. Market estimates and forecast, 2018 - 2030 (USD Million)
- 7.3.3. Asia Pacific
  - 7.3.3.1. Market estimates and forecast, 2018 - 2030 (USD Million)
  - 7.3.3.2. China
    - 7.3.3.2.1. Key country dynamics
    - 7.3.3.2.2. Market estimates and forecast, 2018 - 2030 (USD Million)
  - 7.3.3.3. Japan
    - 7.3.3.3.1. Key country dynamics
    - 7.3.3.3.2. Market estimates and forecast, 2018 - 2030 (USD Million)
  - 7.3.3.4. India
    - 7.3.3.4.1. Key country dynamics
    - 7.3.3.4.2. Market estimates and forecast, 2018 - 2030 (USD Million)
  - 7.3.3.5. Australia & New Zealand
    - 7.3.3.5.1. Key country dynamics
    - 7.3.3.5.2. Market estimates and forecast, 2018 - 2030 (USD Million)
  - 7.3.3.6. South Korea
    - 7.3.3.6.1. Key country dynamics
    - 7.3.3.6.2. Market estimates and forecast, 2018 - 2030 (USD Million)
- 7.3.4. Central & South America
  - 7.3.4.1. Market estimates and forecast, 2018 - 2030 (USD Million)
  - 7.3.4.2. Brazil
    - 7.3.4.2.1. Key country dynamics
    - 7.3.4.2.2. Market estimates and forecast, 2018 - 2030 (USD Million)
- 7.3.5. Middle East & Africa
  - 7.3.5.1. Market estimates and forecast, 2018 - 2030 (USD Million)
  - 7.3.5.2. UAE
    - 7.3.5.2.1. Key country dynamics

## **CHAPTER 8. COMPETITIVE ANALYSIS**

- 8.1. Recent Developments & Impact Analysis, by Key Market Participants
- 8.2. Company Categorization
- 8.3. Participant's Overview
- 8.4. Financial Performance
- 8.5. Product Benchmarking
- 8.6. Company Market Share Analysis, 2023 (%)
- 8.7. Company Heat Map Analysis
- 8.8. Strategy Mapping
- 8.9. Company Profiles

- 8.9.1. Olam International Limited
- 8.9.2. V.V.F. Limited
- 8.9.3. Dheeraj Cashews Processors Private Limited
- 8.9.4. Alwin Exports Pvt. Ltd.
- 8.9.5. Ajfan Agro Industries Private Limited
- 8.9.6. Golden Agro Industries Limited
- 8.9.7. Jyothi Cashews and Allied Products Private Limited
- 8.9.8. The Cashew Company of India
- 8.9.9. R.G. Agrawal & Company
- 8.9.10. KVC Foods (India) Private Limited
- 8.9.11. Asian Cashew Industries
- 8.9.12. Hari Krishna Cashews and Allied Products Pvt. Ltd.
- 8.9.13. Noor Cashew Processors
- 8.9.14. Prathista Industries Limited

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