

Cardiac Rehabilitation Market By Product (Elliptical trainer, Stationary Bicycle, Stabilization Ball, Rower, Treadmill), By Region (North America, Europe, Asia Pacific, Latin America, MEA), And Segment Forecasts, 2014 - 2025

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Abstracts

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The global cardiac rehabilitation market is expected to reach USD 2.52 billion by 2025, according to a new report by Grand View Research, Inc. Rising incidence of lifestyle diseases such as cardiovascular conditions, obesity, and hyperlipidemia is one of the major factors responsible for growth. Technological innovations such as tele-cardiac rehabilitation, which means services provided from a distance using information technologies and telecommunications, are also another major driver of this market.

Furthermore, increase in number of health conscious people is boosting the cardiac rehabilitation market globally. The 2016 American College of Sports Medicine (ACSM) Worldwide Survey of Fitness Trends identified two new trends in the fitness industry, namely, flexibility & mobility rollers and smart phone exercise apps. This shows that people across the globe are becoming more health conscious and are using new products and techniques for better endurance.

Another factor propelling growth is supportive reimbursement pathways such as the Million Hearts initiative and the incentive payment model adopted by the Center for Medicare and Medicaid Services (CMS).

Further Key Findings From The Study Suggest:



On the basis of product type, treadmills dominated the market in 2016. Furthermore, the blood pressure monitoring device segment is anticipated to grow at the fastest CAGR, owing to rising incidence of lifestyle diseases and technologically advanced products offered by major industry players to meet current unmet needs

Geographic expansion in countries such as India by well-established players is anticipated to boost growth in the region

Some of the major players in the market are Ball Dynamics International, LLC; Honeywell International, Inc.; Lifewatch; and OMRON corporation

Various new players are expected to enter the market and existing players are anticipated to undertake collaborative initiatives

In February 2017, Core Health & Fitness introduced their latest technology called Stairmaster HIITMill, at the International Health Racquet and Sportsclub Association (IHRSA). This is a self-powered training tool, designed to generate explosive power while being used in an HIIT program. This is expected to enhance efficacy and training ability of the equipment, thus creating a benchmark in the fitness and rehabilitation industry



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