

Carbon Disulfide Market Size, Share & Trends Analysis Report By Application (Rubber, Rayon, Fibre, Pharmaceuticals, Agriculture, Packaging), By Region, And Segment Forecasts, 2018 - 2025

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Abstracts

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The global carbon disulfide market size is projected to reach USD 165.1 million by 2025, according to a new report by Grand View Research, Inc., exhibiting a CAGR of 2.4% during the forecast period. Growing demand for cellophane from the packaging industry, coupled with rising use of the compound in production of fertilizers, will boost market growth.

Carbon di sulfide, also known as carbon bisulfide, is a toxic, transparent, flammable, and volatile liquid chemical. Large amounts of this compound are used to manufacture cellophane, carbon tetrachloride, and viscose rayon. Smaller quantities, on the other hand, are used for solvent extraction or conversion into other chemical products, especially as a catalyst in rubber vulcanization or agents in the flotation process of ore concentration.

The carbon disulfide market is segmented based on application into rubber, rayon, fibre, pharmaceutical, agriculture, and packaging. In 2016, agriculture accounted for 13.6% of the total market revenue, owing to large-scale adoption of the compound in fertilizers and pesticides. The packaging application is expected to reach USD 19.79 million by 2025. Production of cellophane for the packaging industry is being carried out on a large scale in Asia Pacific, owing to increasing demand for packaging material. Carbon di sulfide is used extensively as an accelerator in the rubber vulcanisation process.

Further key findings from the report suggest

The U.S. carbon disulfide market will exhibit a 6.53% CAGR over the forecast period in terms of volume. The slowdown in the U.S. market has deeply impacted manufacturing activity in the country. Some estimates suggest a sharp decline in production of rubber, pharmaceuticals, fibres, and packaging

The U.K. carbon disulfide market is predicted to be driven by large-scale manufacturing activities. However, stringent legislations against adoption of carbon disulfide could impede growth

The China carbon disulfide market is likely to lead the global production of cellophane for packaging and rubber

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research methodology
- 1.2 Research scope and assumptions
- 1.3 List of data sources
- 1.4 List of abbreviations

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Snapshot

CHAPTER 3 CARBON DISULFIDE MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market segmentation
- 3.2 Penetration & growth prospect mapping, 2014–2025
- 3.3 Value chain analysis
 - 3.3.1 Distribution channel overview
- 3.4 Regulatory framework
- 3.5 Market dynamics
- 3.6 Market driver analysis
 - 3.6.1 Increasing demand for cellophane from packaging industry
 - 3.6.2 Growing use in agricultural application
- 3.7 Market restraint analysis
 - 3.7.1 Adverse impact on environment and human health
- 3.8 Industry analysis - Porter's
- 3.9 PESTEL analysis

CHAPTER 4 CARBON DISULFIDE MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 4.1 Application Market Introduction, 2016 & 2025
- 4.2 Rubber
 - 4.2.1 Carbon Disulfide market estimates & forecast, in rubber, 2014 - 2025
 - 4.2.2 Carbon Disulfide market estimates & forecast, in rubber, by region, 2014 - 2025
- 4.3 Rayon
 - 4.3.1 Carbon Disulfide market revenue, in rayon, 2014 - 2025
 - 4.3.2 Carbon Disulfide market revenue, in rayon, by region, 2014 - 2025

4.4 Fiber

4.4.1 Carbon Disulfide market revenue, in fibre, 2014 - 2025

4.4.2 Carbon Disulfide market revenue, in fibre, by region, 2014 - 2025

4.5 Pharmaceutical

4.5.1 Carbon Disulfide market revenue, in pharmaceutical, 2014 - 2025

4.5.2 Carbon Disulfide market revenue, in pharmaceutical, by region, 2014 - 2025

4.6 Agriculture

4.6.1 Carbon Disulfide market revenue, in agriculture, 2014 - 2025

4.6.2 Carbon Disulfide market revenue, in agriculture, by region, 2014 - 2025

4.7 Packaging

4.7.1 Carbon Disulfide market revenue, in packaging, 2014 - 2025

4.7.2 Carbon Disulfide market revenue, in packaging, by region, 2014 - 2025

CHAPTER 5 CARBON DISULFIDE MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

5.1 Regional Market Introduction, 2016 & 2025

5.2 North America

5.2.1 North America Carbon Disulfide market estimates & forecast, 2014 - 2025

5.2.2 North America Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.2.3 U.S.

5.2.3.1 U.S. Carbon Disulfide market estimates & forecast, 2014 - 2025

5.2.3.2 U.S. Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.2.4 Canada

5.2.4.1 Canada Carbon Disulfide market estimates & forecast, 2014 - 2025

5.2.4.2 Canada Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.3 Europe

5.3.1 Europe Carbon Disulfide market estimates & forecast, 2014 - 2025

5.3.2 Europe Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.3.3 Germany

5.3.3.1 Germany Carbon Disulfide market estimates & forecast, 2014 - 2025

5.3.3.2 Germany Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.3.4 Russia

5.3.4.1 Russia Carbon Disulfide market estimates & forecast, 2014 - 2025

5.3.4.2 Russia Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.3.5 U.K.

5.3.5.1 U.K. Carbon Disulfide market estimates & forecast, 2014 - 2025

5.3.5.2 U.K. Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.3.6 Spain

5.3.6.1 Spain Carbon Disulfide market estimates & forecast, 2014 - 2025

5.3.6.2 Spain Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.3.7 Italy

5.3.7.1 Italy Carbon Disulfide market estimates & forecast, 2014 - 2025

5.3.7.2 Italy Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.4 Asia Pacific

5.4.1 Asia Pacific Carbon Disulfide market estimates & forecast, 2014 - 2025

5.4.2 Asia Pacific Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.4.3 China

5.4.3.1 China Carbon Disulfide market estimates & forecast, 2014 - 2025

5.4.3.2 China Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.4.4 Japan

5.4.4.1 Japan Carbon Disulfide market estimates & forecast, 2014 - 2025

5.4.4.2 Japan Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.4.5 South Korea

5.4.5.1 South Korea Carbon Disulfide market estimates & forecast, 2014 - 2025

5.4.5.2 South Korea Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.4.6 India

5.4.6.1 India Carbon Disulfide market estimates & forecast, 2014 - 2025

5.4.6.2 India Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.4.7 Australia

5.4.7.1 Australia Carbon Disulfide market estimates & forecast, 2014 - 2025

5.4.7.2 Australia Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.5 Central & South America

5.5.1 Central & South America Carbon Disulfide market estimates & forecast, 2014 - 2025

5.5.2 Central & South America Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.5.3 Brazil

5.5.3.1 Brazil Carbon Disulfide market estimates & forecast, 2014 - 2025

5.5.3.2 Brazil Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.6 Middle East & Africa

5.6.1 Middle East & Africa Carbon Disulfide market estimates & forecast, 2014 - 2025

5.6.2 Middle East & Africa Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.6.3 Saudi Arabia

5.6.3.1 Saudi Arabia Carbon Disulfide market estimates & forecast, 2014 - 2025

5.6.3.2 Saudi Arabia Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

5.6.4 UAE

5.6.4.1 UAE Carbon Disulfide market estimates & forecast, 2014 - 2025

5.6.4.2 UAE Carbon Disulfide market estimates & forecast, by application, 2014 - 2025

CHAPTER 6 COMPETITIVE LANDSCAPE

6.1 Carbon Disulfide Market Share Analysis, 2016

6.2 Vendor Landscape

6.3 Pricing Trends Analysis

6.3.1 Pricing analysis – Imports

6.3.2 Top exporters in the world, 2016

6.3.3 Top importers in the world, 2016

CHAPTER 7 COMPANY PROFILES

7.1 Akzo Nobel N.V.

7.1.1 Company overview

7.1.2 Financial performance

7.1.3 Industries and services catered

7.1.4 Product benchmarking

7.1.5 Strategic initiatives

7.2 Merck KGaA

- 7.2.1 Company overview
- 7.2.2 Financial performance
- 7.2.3 Industries and services catered
- 7.2.4 Product benchmarking
- 7.2.5 Strategic initiatives
- 7.3 GFS Chemicals, Inc.
 - 7.3.1 Company overview
 - 7.3.2 Financial performance
 - 7.3.3 Industries and services catered
 - 7.3.4 Product benchmarking
 - 7.3.5 Strategic initiatives
- 7.4 Arkema Group
 - 7.4.1 Company overview
 - 7.4.2 Financial performance
 - 7.4.3 Industries and services catered
 - 7.4.4 Product benchmarking
 - 7.4.5 Strategic initiatives
- 7.5 Avantor Performance Materials, Inc.
 - 7.5.1 Company overview
 - 7.5.2 Financial performance
 - 7.5.3 Industries and services catered
 - 7.5.4 Product benchmarking
 - 7.5.5 Strategic initiatives
- 7.6 Shanghai Baijin Chemical Group Co., Ltd.
 - 7.6.1 Company overview
 - 7.6.2 Financial performance
 - 7.6.3 Industries and services catered
 - 7.6.4 Product benchmarking

List Of Tables

LIST OF TABLES

Table 1 Key international regulations & their impact on the Carbon Di Sulphide industry

Table 2 Carbon Disulfide market estimates & forecast, in Rubber, 2014 - 2025 (Million kilograms) (USD Million)

Table 3 Carbon Disulfide market revenue, in rubber, by region, 2014 - 2025 (USD Million)

Table 4 Carbon Disulfide market revenue, in rubber, by region, 2014 - 2025 (Million kilograms)

Table 5 Carbon Disulfide market revenue, in rayon, 2014 - 2025 (USD Million) (Million kilograms)

Table 6 Carbon Disulfide market revenue, in rayon, by region, 2014 - 2025 (USD Million)

Table 7 Carbon Disulfide market revenue, in rayon, by region, 2014 - 2025 (Million kilograms)

Table 8 Carbon Disulfide market revenue, in fibre, 2014 - 2025 (USD Million) (Million Kilograms)

Table 9 Carbon Disulfide market revenue, in fibre, by region, 2014 - 2025 (USD Million)

Table 10 Carbon Disulfide market revenue, in fibre, by region, 2014 - 2025 (Million kilograms)

Table 11 Carbon Disulfide market revenue, in pharmaceutical, 2014 - 2025 (USD Million) (Million Kilograms)

Table 12 Carbon Disulfide market revenue, in pharmaceutical, by region, 2014 - 2025 (USD Million)

Table 13 Carbon Disulfide market revenue, in pharmaceutical, by region, 2014 - 2025 (Million kilograms)

Table 14 Carbon Disulfide market revenue, in agriculture, 2014 - 2025 (USD Million) (Million Kilograms)

Table 15 Carbon Disulfide market revenue, in fibre, by agriculture, 2014 - 2025 (USD Million)

Table 16 Carbon Disulfide market revenue, in agriculture, by region, 2014 - 2025 (Million kilograms)

Table 17 Carbon Disulfide market revenue, in packaging, 2014 - 2025 (USD Million) (Million Kilograms)

Table 18 Carbon Disulfide market revenue, in fibre, by packaging, 2014 - 2025 (USD Million)

Table 19 Carbon Disulfide market revenue, in packaging, by region, 2014 - 2025 (Million

kilograms)

Table 20 North America Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million)

Table 21 North America Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 22 North America Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 23 U.S. Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 24 U.S. Carbon Disulfide market, by application, 2014 - 2025 (USD Million)

Table 25 U.S. Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 26 Canada Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 27 Canada Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 28 Canada Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 29 Europe Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 30 Europe Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 31 Europe Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 32 Germany Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 33 Germany Carbon Disulfide market, by application, 2014 - 2025 (USD Million)

Table 34 Germany Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 35 Russia Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 36 Russia Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 37 Russia Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 38 U.K. Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 39 U.K. Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 40 U.K. Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

kilograms)

Table 41 Spain Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 42 Spain Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 43 Spain Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 44 Italy Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 45 Italy Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 46 Italy Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 47 Asia Pacific Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 48 Asia Pacific Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 49 Asia Pacific Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 50 China Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 51 China Carbon Disulfide market, by application, 2014 - 2025 (USD Million)

Table 52 China Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 53 Japan Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 54 Japan Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 55 Japan Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 56 South Korea Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 57 South Korea Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 58 South Korea Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 59 India Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 60 India Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 61 India Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 62 Australia Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 63 Australia Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 64 Australia Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 65 Central & South America Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 66 Central & South America Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 67 Central & South America Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 68 Brazil Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 69 Brazil Carbon Disulfide market, by application, 2014 - 2025 (USD Million)

Table 70 Brazil Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 71 Middle East & Africa Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 72 Middle East & Africa Carbon Disulfide market revenue, by application, 2014 - 2025 (USD Million)

Table 73 Middle East & Africa Carbon Disulfide market revenue, by application, 2014 - 2025 (Million kilograms)

Table 74 Saudi Arabia Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 75 Saudi Arabia Carbon Disulfide market, by application, 2014 - 2025 (USD Million)

Table 76 Saudi Arabia Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 77 UAE Carbon Disulfide market estimates & forecast, 2014 - 2025 (USD Million) (Million kilograms)

Table 78 UAE Carbon Disulfide market, by application, 2014 - 2025 (USD Million)

Table 79 UAE Carbon Disulfide market, by application, 2014 - 2025 (Million kilograms)

Table 80 Africa Carbon Di Sulphide Imports, USD per Kg (2014 - 2016)

Table 81 Top Five Global Exporters Trade Value (USD) 2016

Table 82 Top Five Global Importers Trade Value (USD) 2016

List Of Figures

LIST OF FIGURES

- Fig. 1 Carbon Disulfide Market Snapshot
- Fig. 2 Carbon Disulfide Market Revenue, 2016, (USD Million)
- Fig. 3 Carbon Disulfide Market Segmentation
- Fig. 4 Carbon Disulfide Market, 2014 - 2025 (USD Million)
- Fig. 5 Carbon Disulfide Value Chain Analysis
- Fig. 6 Market Dynamics
- Fig. 7 Carbon Disulfide Market Restraint Impact
- Fig. 8 Carbon Disulfide Market Restraint Impact
- Fig. 9 Carbon Disulfide Market - Porter's Analysis
- Fig. 10 PESTEL analysis
- Fig. 11 Carbon Disulfide Market Revenue by Application, 2016 & 2025 (USD Million)
- Fig. 12 Carbon Disulfide Market Revenue & Volume, By Region, 2016 & 2025

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