

Canola Oil Market Size, Share & Trends Analysis Report By Product (Processed Canola Oil, Virgin Canola Oil), By Application (Food Processing, Food Service, Retail), By Distribution, By Region, And Segment Forecasts, 2025 - 2030

<https://marketpublishers.com/r/C1FA8978BAF3EN.html>

Date: March 2025

Pages: 80

Price: US\$ 5,950.00 (Single User License)

ID: C1FA8978BAF3EN

Abstracts

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Canola Oil Market Size & Trends

The global canola oil market size was estimated at USD 34.52 million in 2024 and is projected to grow at a CAGR of 3.2% from 2024 to 2030. The canola oil industry has experienced significant growth in recent years, driven by several key factors. One of the primary reasons for this growth is the increasing consumer awareness of the health benefits associated with canola oil. Canola oil is known for its low saturated fat content and high levels of omega-3 fatty acids, making it a preferred choice for health-conscious consumers seeking to reduce their risk of chronic diseases like cardiovascular conditions.

The nutritional profile of canola oil, which includes high levels of monounsaturated and polyunsaturated fats, has contributed to its popularity. Consumers are becoming more health-conscious and are actively seeking products that align with their dietary goals. As a result, the demand for healthier cooking oils like canola oil has increased, driving market expansion. The food industry's increasing use of canola oil in processed foods further boosts its demand as consumers increasingly prioritize their health and actively seek foods that contribute to a balanced diet.

Technological advancements in the canola oil industry have also played a crucial role in its growth. Developing advanced processing facilities and cutting-edge equipment has

streamlined production processes, reducing energy consumption and costs. Moreover, canola oil's role in the biodiesel sector has become significant due to its environmentally friendly properties, making it an attractive option for sustainable energy solutions. This has led to increased innovation and investment in the industry, enhancing competitiveness and market trends.

North America, particularly Canada, dominates the global canola oil industry regionally due to favorable climate conditions, advanced agricultural practices, and strong international trade relationships. Europe is also experiencing significant growth, driven by stringent regulations promoting sustainable agriculture and a strong focus on health-conscious consumer preferences. The Asia Pacific region is expected to grow rapidly due to increasing demand for healthier food options and a rising population. In addition, Latin America is witnessing growth, with countries like Brazil and Argentina leading the way due to their agricultural potential and consumer preference for healthier oils.

Despite the growth, the canola oil industry faces challenges such as volatility in raw material prices due to weather conditions, crop diseases, and geopolitical factors. To mitigate these challenges, companies are adopting advanced agricultural techniques and investing in genetically modified crops that offer higher yields and disease resistance. This helps stabilize supply and enhances the oil quality of the oil. The market is also supported by government policies and subsidies that encourage the cultivation of canola crops, further boosting demand.

The canola oil industry is poised for continued growth, driven by increasing demand for healthier and sustainable products. Government policies supporting sustainable agriculture and biofuel production will further boost the market. Additionally, the expansion of canola oil into new applications, such as cosmetics and biodiesel, presents opportunities for market players to diversify and expand their offerings. As consumer preferences continue to shift toward healthier and more sustainable options, the canola oil industry is well-positioned to capitalize on these trends.

Global Canola Oil Market Report Segmentation

This report forecasts revenue growth at the global, regional, and country levels and analyzes the latest industry trends and opportunities in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global canola oil market report by product, application, distribution, and region.

Product Outlook (Revenue, USD Million, 2018 - 2030)

Processed Canola Oil

Virgin Canola Oil

Application Outlook (Revenue, USD Million, 2018 - 2030)

Food Processing

Food Service

Retail

Others

Distribution Outlook (Revenue, USD Million, 2018 - 2030)

Supermarkets & Hypermarkets

Franchise Outlet

Specialty Stores

Online Retailers

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

Japan

India

Australia & New Zealand

South Korea

Central & South America

Brazil

Middle East & Africa

South Africa

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