

Canned Meat Market Size, Share & Trends Analysis Report By Meat Type (Seafood, Pork, Poultry), By Distribution Channel (Supermarket & Hypermarket, Online), By Region (North America, APAC), And Segment Forecasts, 2021 - 2028

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Abstracts

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Canned Meat Market Growth & Trends

The global canned meat market size is anticipated to reach USD 16.24 billion by 2028, according to a new report by Grand View Research, Inc., expanding at a CAGR of 2.2% from 2021 to 2028. The growing popularity of processed food and increasing per capita spending along with rapid urbanization are expected to fuel the product demand across the world. The poultry segment accounted for the largest meat-type segment in the global market in 2020. The growing consumption of poultry meat across the world is expected to fuel the segment growth. Global poultry meat consumption in 2019 accounted for 128.7 million tons and reached 131.2 million tons in 2020. Canning has become a well-known technique for preserving meat that enables superior dispersion of meat supply throughout the year.

The supermarket & hypermarket distribution channel segment accounted for the maximum revenue share in 2020. With the young and metropolitan populace growing significantly across the world, product distribution through supermarkets and hypermarkets is expected to increase. The growing product distribution through online retailing channels is also expected to fuel the market growth. North America emerged as the largest regional market in 2020. The regional market is driven by the dynamic and fast-paced lifestyle of consumers, credited to rapid urbanization. In addition,

advancements in food processing and increasing consumption of ready-to-eat (RTE) food in the region are expected to drive the product demand.

Canned Meat Market Report Highlights

The poultry meat segment accounted for the maximum revenue share of the global market in 2020 on account of the increased poultry meat production across the world

In terms of distribution channel, the supermarket & hypermarket segment accounted for the highest revenue share in 2020

On the other hand, the online distribution channel segment is estimated to register the fastest CAGR from 2021 to 2028

North America held the largest revenue share of over 32% in 2020 due to significant developments in the region pertaining to the food processing sector

The market is largely fragmented with both domestic and international players sharing the space

Product innovations, new launches, investments, and expansion emerged as the key strategies deployed by the majority of the market players to stay abreast of the competition

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Meat Type Outlook
- 2.3. Distribution Channel Outlook
- 2.4. Competitive Insights

CHAPTER 3. CANNED MEAT MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Introduction
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Impact of COVID-19 on the Canned Meat Market
- 3.4. Industry Value Chain Analysis
 - 3.4.1. Sales/Retail Channel Analysis
 - 3.4.2. Profit Margin Analysis
- 3.5. Market Dynamics
 - 3.5.1. Market Driver Analysis
 - 3.5.2. Market Restraint Analysis
 - 3.5.3. Industry Challenges
 - 3.5.4. Industry Opportunities
- 3.6. Business Environment Analysis
 - 3.6.1. Industry Analysis - Porter's
 - 3.6.1.1. Supplier Power

- 3.6.1.2. Buyer Power
- 3.6.1.3. Substitution Threat
- 3.6.1.4. Threat from New Entrant
- 3.6.1.5. Competitive Rivalry
- 3.7. Roadmap of Canned Meat Market
- 3.8. Market Entry Strategies

CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS

- 4.1. Demographic Analysis
- 4.2. Consumer Trends and Preferences
- 4.3. Factors Affecting Buying Decision
- 4.4. Consumer Product Adoption
- 4.5. Observations & Recommendations

CHAPTER 5. CANNED MEAT MARKET: MEAT TYPE ESTIMATES & TREND ANALYSIS

- 5.1. Meat Type Movement Analysis & Market Share, 2020 & 2028
- 5.2. Beef
 - 5.2.1. Market estimates and forecast, 2016 - 2028 (USD Million)
- 5.3. Seafood
 - 5.3.1. Market estimates and forecast, 2016 - 2028 (USD Million)
- 5.4. Poultry
 - 5.4.1. Market estimates and forecast, 2016 - 2028 (USD Million)
- 5.5. Pork
 - 5.5.1. Market estimates and forecast, 2016 - 2028 (USD Million)
- 5.6. Others
 - 5.6.1. Market estimates and forecast, 2016 - 2028 (USD Million)

CHAPTER 6. CANNED MEAT MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS

- 6.1. Distribution Channel Movement Analysis & Market Share, 2019 & 2027
- 6.2. Supermarket & Hypermarket
 - 6.2.1. Market estimates and forecast, 2016 - 2028 (USD Million)
- 6.3. Specialty Stores
 - 6.3.1. Market estimates and forecast, 2016 - 2028 (USD Million)
- 6.4. Online

- 6.4.1. Market estimates and forecast, 2016 - 2028 (USD Million)
- 6.5. Others
 - 6.5.1. Market estimates and forecast, 2016 - 2028 (USD Million)

CHAPTER 7. CANNED MEAT MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 7.1. Regional Movement Analysis & Market Share, 2019 & 2027
- 7.2. North America
 - 7.2.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.2.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.2.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
 - 7.2.4. U.S.
 - 7.2.4.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.2.4.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.2.4.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
- 7.3. Europe
 - 7.3.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.3.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.3.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
 - 7.3.4. Germany
 - 7.3.4.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.3.4.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.3.4.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
 - 7.3.5. U.K.
 - 7.3.5.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.3.5.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.3.5.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
 - 7.3.6. France
 - 7.3.6.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.3.6.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.3.6.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
- 7.4. Asia Pacific

- 7.4.1. Market estimates and forecast, 2016 - 2028 (USD Million)
- 7.4.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
- 7.4.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
- 7.4.4. China
 - 7.4.4.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.4.4.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.4.4.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
- 7.4.5. Japan
 - 7.4.5.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.4.5.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.4.5.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
- 7.4.6. India
 - 7.4.6.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.4.6.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.4.6.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
- 7.5. Central & South America
 - 7.5.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.5.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.5.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
 - 7.5.4. Brazil
 - 7.5.4.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.5.4.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.5.4.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
- 7.6. Middle East & Africa
 - 7.6.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.6.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.6.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
 - 7.6.4. South Africa
 - 7.6.4.1. Market estimates and forecast, 2016 - 2028 (USD Million)
 - 7.6.4.2. Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
 - 7.6.4.3. Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)

CHAPTER 8. COMPETITIVE ANALYSIS

- 8.1. Key global players, recent developments & their impact on the industry
- 8.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)
- 8.3. Vendor Landscape
 - 8.3.1. Key company market share analysis, 2020

CHAPTER 9. COMPANY PROFILES

- 9.1. JBS
 - 9.1.1. Company Overview
 - 9.1.2. Financial Performance
 - 9.1.3. Product Benchmarking
 - 9.1.4. Strategic Initiatives
- 9.2. Hormel Foods Corporation
 - 9.2.1. Company Overview
 - 9.2.2. Financial Performance
 - 9.2.3. Product Benchmarking
 - 9.2.4. Strategic Initiatives
- 9.3. Tyson Foods, Inc.
 - 9.3.1. Company Overview
 - 9.3.2. Financial Performance
 - 9.3.3. Product Benchmarking
 - 9.3.4. Strategic Initiatives
- 9.4. Wild Planet Foods
 - 9.4.1. Company Overview
 - 9.4.2. Financial Performance
 - 9.4.3. Product Benchmarking
 - 9.4.4. Strategic Initiatives
- 9.5. Bolton Group
 - 9.5.1. Company Overview
 - 9.5.2. Financial Performance
 - 9.5.3. Product Benchmarking
 - 9.5.4. Strategic Initiatives
- 9.6. Vion Food Group
 - 9.6.1. Company Overview
 - 9.6.2. Financial Performance

- 9.6.3. Product Benchmarking
- 9.6.4. Strategic Initiatives
- 9.7. Mundella Foods
 - 9.7.1. Company Overview
 - 9.7.2. Financial Performance
 - 9.7.3. Product Benchmarking
 - 9.7.4. Strategic Initiatives
- 9.8. Campbell Soup Company
 - 9.8.1. Company Overview
 - 9.8.2. Financial Performance
 - 9.8.3. Product Benchmarking
 - 9.8.4. Strategic Initiatives
- 9.9. Smithfield Foods
 - 9.9.1. Company Overview
 - 9.9.2. Financial Performance
 - 9.9.3. Product Benchmarking
 - 9.9.4. Strategic Initiatives
- 9.10. Valleyfresh Global Hormel Foods Corporation
 - 9.10.1. Company Overview
 - 9.10.2. Financial Performance
 - 9.10.3. Product Benchmarking
 - 9.10.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

1. Canned meat - Key market driver analysis
2. Canned meat - Key market restraint analysis
3. Beef Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
4. Seafood Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
5. Poultry Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
6. Others Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
7. Global Canned Meat Market through Supermarkets & hypermarkets estimates and forecast, 2016 - 2028 (USD Million)
8. Global Canned Meat Market through Specialty Stores estimates and forecast, 2016 - 2028 (USD Million)
9. Global Canned Meat Market through Retail Store estimates and forecast, 2016 - 2028 (USD Million)
10. Global Canned Meat Market through Others estimates and forecast, 2016 - 2028 (USD Million)
11. North America Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
12. North America Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
13. North America Canned Meat Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
14. U.S. Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
15. U.S. Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
16. U.S. Canned Meat Market estimates and forecast, by distribution channel 2016 - 2028 (USD Million)
17. Europe Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
18. Europe Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
19. Europe Canned Meat Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
20. Germany Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
21. Germany Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
22. Germany Canned Meat Market estimates and forest, by distribution channel 2016 - 2028 (USD Million)

23. U.K. Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
24. U.K. Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
25. U.K. Canned Meat Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
26. France Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
27. France Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
28. France Canned Meat Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
29. Asia Pacific Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
30. Asia Pacific Canned Meat Market estimates and forecast by meat type, 2016 - 2028 (USD Million)
31. Asia Pacific Canned Meat Market estimates and forecast by distribution channel 2016 - 2028 (USD Million)
32. China Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
33. China Canned Meat Market estimates and forecast by meat type, 2016 - 2028 (USD Million)
34. China Canned Meat Market estimates and forecast by distribution channel 2016 - 2028 (USD Million)
35. Japan Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
36. Japan Canned Meat Market estimates and forecast by meat type, 2016 - 2028 (USD Million)
37. Japan Canned Meat Market estimates and forecast by distribution channel 2016 - 2028 (USD Million)
38. India Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
39. India Canned Meat Market estimates and forecast by meat type, 2016 - 2028 (USD Million)
40. India Canned Meat Market estimates and forecast by distribution channel 2016 - 2028 (USD Million)
41. Central & South America Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
42. Central & South America Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
43. Central & South America Canned Meat Market estimates and forecast, by distribution channel 2016 - 2028 (USD Million)
44. Brazil Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
45. Brazil Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)

- 46. Brazil Canned Meat Market estimates and forecast, by distribution channel 2016 - 2028 (USD Million)
- 47. Middle East & Africa Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
- 48. Middle East & Africa Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
- 49. Middle East & Africa Canned Meat Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)
- 50. South Africa Canned Meat Market estimates and forecast, 2016 - 2028 (USD Million)
- 51. South Africa Canned Meat Market estimates and forecast, by meat type, 2016 - 2028 (USD Million)
- 52. South Africa Canned Meat Market estimates and forecast, by distribution channel, 2016 - 2028 (USD Million)

List Of Figures

LIST OF FIGURES

1. Canned Meat Market snapshot
2. Canned Meat Market segmentation & scope
3. Canned Meat Market penetration & growth prospect mapping
4. Canned Meat Market chain analysis
5. Canned Meat Market dynamics
6. Canned Meat Market Porter's analysis
7. Canned Meat Market: Meat Type movement analysis
8. Canned Meat Market: Distribution Channel movement analysis
9. Canned Meat Market: Regional movement analysis

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