

Canine Orthopedics Market Size, Share & Trends Analysis Report By Application (TPLO, TTA, Joint Replacement, Trauma), By Product (Implants, Instruments), By End Use (Hospitals & Clinics), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Canine Orthopedics Market Growth & Trends

The global canine orthopedics market size is anticipated to reach USD 455.2 million by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a significant CAGR of 8.4% from 2022 to 2030. Some of the drivers attributing to the market growth include rising pet dog ownership, the number of veterinary surgeries across the globe, initiatives by key companies, and orthopedic disorders in pet dogs. In February 2022, the MedTech segment of Vimian Group-Movora acquired IMEX Veterinary, Inc-a veterinary orthopedic implants supplier in the U.S. This complemented the company's portfolio and enabled Movora to enter a new niche segment within surgical products. Post-acquisition, IMEX became the 4th company in the Movora family of brands that include Veterinary Orthopedic Implants, KYON AG, and BioMedtrix, LLC.

The COVID-19 pandemic led to a decrease in revenue for market players in the market. This was due to cancellation or delay in elective surgical procedures during 2020. Other challenges faced by key companies included logistical bottlenecks and dampened demand. The market, however, recovered gradually to pre-COVID numbers during 2021. In addition, the COVID-19 pandemic has catalyzed pet ownership according to findings of the Pet Food Manufacturers Association (PFMA), U.K. This is expected to

contribute to market growth. The findings of the two surveys conducted in 2020 by the PFMA during the COVID-19 crisis confirmed a surge in pet ownership in the U.K. Around 3.2 million households or 11% of people brought home a pet since the start of the pandemic.

Increasing numbers of veterinary hospitals and clinics offering orthopedic surgeries for dogs are anticipated to propel the market growth. Sirius Veterinary Orthopedic Center in the U.S., for instance, is a referral-only small animal clinic specializing in orthopedic procedures. The clinic provides treatment for conditions including fractures, injuries, degeneration in the patella, meniscus, cranial cruciate ligament, hip dysplasia or luxation, joint infections, osteoarthritis, and other degenerative conditions. Veterinary Orthopedic and Surgical Care Center in the U.S. performs a range of veterinary surgeries. More than 1000 corrective osteotomies have been performed by the Center making ACL surgeries the most common at the facility.

Canine Orthopedics Market Report Highlights

The market was valued at USD 221.7 million in 2021 and is expected to expand at a CAGR of 8.3% during the forecast period

The rising prevalence and incidence of chronic diseases, sports injuries, and trauma in pet dogs is one of the key contributing factors to the market growth

The implants segment held the largest revenue share of the market in 2021. This is due to the growing use of implants in orthopedic surgeries in canines

BioMedtrix, for example, offers Cemented Fixation (CFX) and Biologic Fixation (BFX) Total Hip System for hip replacement surgeries in companion animals. Since the product's launch, over 54,000 procedures have been performed globally, with about 95% of pet patients completely recovering

The application segment was dominated by TPLO in 2021, on account of the growing use of TPLO implants and instruments in pet dogs

Queensland Veterinary Specialists based in Australia offer multiple types of cruciate surgery such as TTA, TPLO, CBLO, Lateral suture, and TTO. However, they recommend TPLO over other techniques because of its published evidence relating to low infection rates, low late meniscal injury rates, and extremely rare implant-related issues.

The hospitals and clinics segment accounted for the largest revenue share of the market in 2021

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