

Candle Holder Market Size, Share & Trends Analysis Report By Material (Glass, Ceramic, Metal), By Product (Desktop, Hanging, Wall-Mounted), By End User, By Style, By Distribution Channel, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Candle Holder Market Growth & Trends

The global candle holder market was valued USD 3.27 billion in 2030 and is expected t%li%grow at a CAGR of 7.4% over 2024 t%li%2030, according t%li%a new report by Grand View Research, Inc. The market's growth is primarily driven by the rising consumer interest in homeware and home decor, particularly post-COVID-19. The demand for candle holders is fueled by the growing popularity of candles for creating a cozy ambiance in households, hotels, and spas. The increasing sales of decorative gifts such as candles and candle holders als%li%contribute t%li%the market's expansion. The pandemic's impact has led t%li%a surge in demand for candles and home decor products, further driving the interest in candle holders.

The increasing preference for decorative home accessories t%li%enhance living spaces is boosting the demand for aesthetically pleasing candle holders. Designers and architecture professionals are als%li%contributing t%li%innovation, creating holders with high aesthetic value, such as the Rotonda candle holders made from white waste marble. The focus on sustainable materials presents growth opportunities for the market.

The market growth is restrained by shifting consumer preferences towards alternative



lighting options and modern decorative items, such as LED candles and flameless holders. The rising demand for substitutes may limit the traditional candle holder market's growth.

The rising demand for modern designs is driven by their versatility, space efficiency, and alignment with evolving consumer preferences and interior design trends. Celebrities and influencers, such as drummer Travis Barker's collaboration with Buster + Punch for the Skull Collection, play a role in setting trends and attracting interest from their fan base and followers. The influence of social media and celebrities contributes t%li%the growing interest in modern styles and functionality. The shift towards minimalist and functional designs is projected t%li%fuel the growth of minimalist styles in the candle holder market.

The global candle holder market is moderately fragmented, with the presence of various small and medium-sized companies, as well as large key players. Companies are focused on increasing their clientele through new product launches and innovative designs. Seasonal launches have become a common practice among companies, with product releases aligned with specific seasons, festivals, and events t%li%capitalize on consumer preferences and demand.

Candle Holder Market Report Highlights

Ceramic candle holder sales are expected t%li%grow at a CAGR of 8.5% during the forecast period, driven by their cost-effectiveness, aesthetic appeal, artisanal charm, customization options, ecofriendliness, heat resistance, and suitability as gifts

Wall-mounted candle holders sales are projected t%li%register the fastest growth rate from 2024 t%li%2030. The space-saving nature of wall-mounted candle holders makes them appealing for smaller living areas, contributing t%li%their growing demand

Candle holders for residential use accounted for a revenue share of 61.2% share in 2023. The demand is fueled by personal preferences and home decor choices, with consumers prioritizing creating safe and comfortable spaces. The need t%li%add comfort t%li%homes is the main motivation for purchasing home d?cor which is likely



t%li%drive the demand for candle holders in residential settings

In 2023, modern candle holders dominated the market with a revenue share of 37.3%, surpassing traditional candle holders. Their rising demand is driven by their versatility and space efficiency, aligning with evolving consumer preferences and interior design trends

E-commerce channel sales are projected t%li%grow at a CAGR of 8.7% from 2024 t%li%2030, driven by the availability of a wide selection of home d?cor products and increasing digital penetration

The Asia Pacific candle holder market is expected t%li%witness the highest growth rate of 8.3% from 2024 t%li%2030 due t%li%diverse cultural backgrounds leading t%li%varied aesthetic preferences, driving demand for candle holders ranging from traditional t%li%modern styles. The region's urbanization and modern lifestyles will als%li%boost the demand for home decor products, including candle holders



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