

Breast Reconstruction Market Size, Share & Trends Analysis Report By Product (Implants, Tissue Expander), By Shape (Round, Anatomical), By End-use (Hospitals, Cosmetology Clinics), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Breast Reconstruction Market Growth & Trends

The global breast reconstruction market size is expected to reach USD 826.9 million by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 6.7% from 2022 to 2030. Rising cases of breast cancer, an increase in the number of reconstructive procedures, and rising awareness regarding the availability of breast reconstruction procedures are expected to be the key factors driving the market.

According to the National Breast Cancer Foundation, around 55 Australians are diagnosed with breast cancer every day. Moreover, as per a similar source, one in every seven women is expected to be diagnosed with breast cancer once in a lifetime. Similarly, according to World Life Expectancy, deaths due to breast cancer in Mexico tallied up to 1.20% of the total deaths in the country. Thus, due to an increase in the number of breast cancer patients, the market is expected to witness growth over the coming years.

Similarly, as per the NCBI, the rate of breast reconstruction post-mastectomy is rising continuously in the U.S. Moreover, according to a study published by a similar source in 2018, the number of breast reconstructions has been increasing since 2005. For

instance, the number of breast reconstructions has increased from 4% in 2005 to 38.3% in 2014. This is expected to boost the market growth.

The COVID-19 pandemic was anticipated to restrict the growth of the market. However, the market is projected to witness growth during the post-pandemic period. The growth can be accredited to various product launches, geographic expansion, partnerships, and various strategic initiatives by major market players. For instance, in September 2021, Establishment Labs, launched a tissue expander, “Motiva Flora” in Europe and other CE mark countries to gain share in the market.

Breast Reconstruction Market Report Highlights

On the basis of product, the implants segment dominated the market with a revenue share of over 60.0% in 2021. The tissue expander segment is projected to register the fastest growth rate over the forecast period

Based on shape, the round shape segment dominated the market in 2021. The anatomical shape segment is expected to register the fastest growth rate of 8.7% over the forecast period

By end-use, the hospitals segment held the largest revenue share of over 45.0% in 2021. The ASCs segment is projected to register the fastest growth rate in the forecast period. This can be attributed to the rising number of reconstruction surgeries in ambulatory surgical centers

North America dominated the market with a revenue share of over 40.0% in 2021. Asia Pacific is projected to witness the fastest growth over the forecast period. This can be accredited to a rise in the number of breast cancer patients and increasing awareness regarding the availability of breast reconstruction procedures in this region

Contents

Table Of Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation And Scope
 - 1.1.1 Product
 - 1.1.2 Shape
 - 1.1.3 End-Use
 - 1.1.4 Regional Scope
 - 1.1.5 Estimates And Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information Procurement
 - 1.3.1 Purchased Database:
 - 1.3.2 Gvr's Internal Database
 - 1.3.3 Secondary Sources
 - 1.3.4 Primary Research
 - 1.3.5 Details Of Primary Research
- 1.4 Information Or Data Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Commodity Flow Analysis (Model 1)
 - 1.6.1.1 Approach 1: Commodity Flow Approach
 - 1.6.2 Volume Price Analysis (Model 2)
 - 1.6.2.1 Approach 2: Volume Price Analysis
- 1.7 List Of Secondary Sources
- 1.8 List Of Primary Sources
- 1.9 List Of Abbreviations
- 1.10 Objectives
 - 1.10.1 Objective
 - 1.10.2 Objective
 - 1.10.3 Objective
 - 1.10.4 Objective

CHAPTER 2 EXECUTIVE SUMMARY

2.1 Market Outlook

- 2.2 Segment Outlook
- 2.3 Competitive Insights

CHAPTER 3 BREAST RECONSTRUCTION MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent Market Outlook
 - 3.1.2 Ancillary Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 User Perspective Analysis
 - 3.3.1 Consumer Behavior Analysis
 - 3.3.2 Market Influencer Analysis
- 3.4 List Of Key End-Users
- 3.5 Market Dynamics
 - 3.5.1 Market Driver Analysis
 - 3.5.1.1 Global Increase In Number Of Breast Cancer Patients
 - 3.5.1.2 Increasing Awareness & Acceptability Of Breast Reconstruction Among Women With Breast Cancer
 - 3.5.1.3 Increasing Number Of Breast Reconstructive Procedures
 - 3.5.1.4 Technological Advancements
 - 3.5.1.5 Availability Of Suitable Reimbursement Policies
 - 3.5.2 Market Restraints Analysis
 - 3.5.2.1 Increasing Alternative To Breast Reconstruction
 - 3.5.2.2 Complication Due To A Breast Implant
- 3.6 Breast Reconstruction: Market Analysis Tools
 - 3.6.1 Industry Analysis - Porter's Five Forces Analysis
 - 3.6.2 Swot Analysis, By Pest
- 3.7 Impact Of Covid-19 On Market

CHAPTER 4 BREAST RECONSTRUCTION MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2018 - 2030 (USD MILLION)

- 4.1 Definition And Scope
- 4.2 Product Market Share Analysis, 2022 & 2030
- 4.3 Segment Dashboard
- 4.4 Breast Reconstruction Market, By Product, 2018 To 2030
- 4.5 Market Size & Forecasts And Trend Analysis, 2018 To 2030
 - 4.5.1 Implants

- 4.5.1.1 Implants Market, 2018 - 2030 (USD Million)
 - 4.5.1.1.1 Silicone Breast Implants Market, 2018 - 2030 (USD Million)
 - 4.5.1.1.2 Saline Breast Implants Market, 2018 - 2030 (USD Million)
- 4.5.2 Tissue Expander
 - 4.5.2.1 Tissue Expander Market, 2018 - 2030 (USD Million)
 - 4.5.2.1.1 Saline Expander Market, 2018 - 2030 (USD Million)
 - 4.5.2.1.2 Air Tissue Expander Market, 2018 - 2030 (USD Million)
- 4.5.3 Acellular Dermal Matrix
 - 4.5.3.1 Acellular Dermal Matrix Market, 2018 - 2030 (USD Million)

CHAPTER 5 BREAST RECONSTRUCTION MARKET: SEGMENT ANALYSIS, BY SHAPE, 2018 - 2030 (USD MILLION)

- 5.1 Definition And Scope
- 5.2 Shape Market Share Analysis, 2022 & 2030
- 5.3 Segment Dashboard
- 5.4 Breast Reconstruction Market, By Shape, 2018 To 2030
- 5.5 Market Size & Forecasts And Trend Analysis, 2018 To 2030
 - 5.5.1 Round Shape
 - 5.5.1.1 Round Market, 2018 - 2030 (Usd Million)
 - 5.5.2 Anatomical Shape
 - 5.5.2.1 Anatomical Market, 2018 - 2030 (USD Million)

CHAPTER 6 BREAST RECONSTRUCTION MARKET: SEGMENT ANALYSIS, BY END-USE, 2018 - 2030 (USD MILLION)

- 6.1 Definition And Scope
- 6.2 End-Use Market Share Analysis, 2022 & 2030
- 6.3 Segment Dashboard
- 6.4 Breast Reconstruction Market, By End-Use, 2018 To 2030
- 6.5 Market Size & Forecasts And Trend Analysis, 2018 To 2030
 - 6.5.1 Hospitals
 - 6.5.1.1 Hospitals Market, 2018 - 2030 (USD Million)
 - 6.5.2 Cosmetology Clinics
 - 6.5.2.1 Cosmetology Clinics Market, 2018 - 2030 (USD Million)
 - 6.5.2 Ambulatory Surgical Centers
 - 6.5.2.1 Ambulatory Surgical Centers Market, 2018 - 2030 (USD Million)

CHAPTER 7 BREAST RECONSTRUCTION MARKET: REGIONAL MARKET

ANALYSIS, BY PRODUCT, BY SHAPE, BY END-USE 2018 - 2030 (USD MILLION)

7.1 Definition & Scope

7.2 Regional Market Share Analysis, 2022 & 2030

7.3 Regional Market Dashboard

7.4 Regional Market Snapshot

7.5 Market Size, & Forecasts, Volume, And Trend Analysis, 2022 To 2030

7.6 North America

7.6.1 North America Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.6.2 U.S.

7.6.2.1 U.S. Breast Reconstruction Market Market, 2018 - 2030 (USD Million)

7.6.3 Canada

7.6.3.1 Canada Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.7 Europe

7.7.1 Europe Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.7.2 U.K.

7.7.2.1 U.K. Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.7.3 Germany

7.7.3.1 Germany Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.7.4 France

7.7.4.1 France Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.7.5 Italy

7.7.5.1 Italy Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.7.6 Spain

7.7.6.1 Spain Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.8 Asia Pacific

7.8.1 Asia Pacific Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.8.2 Japan

7.8.2.1 Japan Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.8.3 China

7.8.3.1 China (Mainland) Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.8.4 India

7.8.4.1 India Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.8.5 Australia

7.8.5.1 Australia Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.8.6 South Korea

7.8.6.1 South Korea Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.9 Latin America

7.9.1 Latin America A Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.9.2 Brazil

7.9.2.1 Brazil Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.9.3 Mexico

7.9.3.1 Mexico Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.9.4 Colombia

7.9.4.1 Colombia Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.9.5 Argentina

7.9.5.1 Argentina Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.10 MEA

7.10.1 MEA Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.10.2 South Africa

7.10.2.1 South Africa Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.10.3 Saudi Arabia

7.10.3.1 Saudi Arabia Breast Reconstruction Market, 2018 - 2030 (USD Million)

7.10.4 UAE

7.10.4.1 UAE Breast Reconstruction Market, 2018 - 2030 (USD Million)

CHAPTER 8 BREAST RECONSTRUCTION MARKET - COMPETITIVE ANALYSIS

8.1 Recent Developments & Impact Analysis, By Key Market Participants

8.2 Company Categorization

8.2.1 Innovators

8.2.2 Market Leaders

8.3 Vendor Landscape

8.3.1 Key Company Market Share Analysis, 2021

8.3.2 Major Deals And Strategic Alliances

8.3.2.1 New Product Launch

8.3.2.2 Expansion

8.3.2.3 Acquisition

8.3.3 Market Entry Strategies

8.4 Company Profiles

8.4.1 Mentor Medical Systems B.V. (Johnson & Johnson)

8.4.1.1 Company Overview

8.4.1.2 Financial Performance

8.4.1.3 Product Benchmarking

8.4.1.4 Strategic Initiatives

8.4.2 Abbvie (Allergan Inc.)

8.4.2.1 Company Overview

8.4.2.2 Financial Performance

- 8.4.2.3 Product Benchmarking
- 8.4.2.4 Strategic Initiatives
- 8.4.3 Integra Lifesciences Corporation
 - 8.4.3.1 Company Overview
 - 8.4.3.2 Financial Performance
 - 8.4.3.3 Product Benchmarking
 - 8.4.3.4 Strategic Initiatives
- 8.4.4 Sientra, Inc.
 - 8.4.4.1 Company Overview
 - 8.4.4.2 Financial Performance
 - 8.4.4.3 Product Benchmarking
 - 8.4.4.4 Strategic Initiatives
- 8.4.5 Ideal Implant Incorporated
 - 8.4.5.1 Company Overview
 - 8.4.5.2 Financial Performance
 - 8.4.5.3 Product Benchmarking
 - 8.4.5.4 Strategic Initiatives
- 8.4.6 Stryker Corporation
 - 8.4.6.1 Company Overview
 - 8.4.6.2 Financial Performance
 - 8.4.6.3 Product Benchmarking
 - 8.4.6.4 Strategic Initiatives
- 8.4.7 Establishment Labs Holding, Inc. (Motiva Usa Llc)
 - 8.4.7.1 Company Overview
 - 8.4.7.2 Financial Performance
 - 8.4.7.3 Product Benchmarking
 - 8.4.7.4 Strategic Initiatives
- 8.4.8 Rti Surgical
 - 8.4.8.1 Company Overview
 - 8.4.8.2 Financial Performance
 - 8.4.8.3 Product Benchmarking
 - 8.4.8.4 Strategic Initiatives
- 8.4.9 Mtf Biologics
 - 8.4.9.1 Company Overview
 - 8.4.9.2 Financial Performance
 - 8.4.9.3 Product Benchmarking
 - 8.4.9.4 Strategic Initiatives
- 8.4.10 Sia (Surgical Innovation Associates)
 - 8.4.10.1 Company Overview

- 8.4.10.2 Financial Performance
- 8.4.10.3 Product Benchmarking
- 8.4.10.4 Strategic Initiatives
- 8.4.11 Tela Bio, Inc.
 - 8.4.11.1 Company Overview
 - 8.4.11.2 Financial Performance
 - 8.4.11.3 Product Benchmarking
 - 8.4.11.4 Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1 List of secondary sources

Table 2 List of abbreviation

Table 3 North America breast reconstruction Market, By country, 2018 - 2030 (USD Million)

Table 4 North America breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 5 North America breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 6 North America breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 7 U.S. breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 8 U.S. breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 9 U.S. breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 10 Canada breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 11 Canada breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 12 Canada breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 13 Europe breast reconstruction Market, By Country, 2018 - 2030 (USD Million)

Table 14 Europe breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 15 Europe breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 16 Europe breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 17 U.K. breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 18 U.K. breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 19 U.K. breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 20 Germany breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 21 Germany breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 22 Germany breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 23 France breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 24 France breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 25 France breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 26 Italy breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 27 Italy breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 28 Italy breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 29 Spain breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 30 Spain breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 31 Spain breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 32 Asia Pacific breast reconstruction Market, By country, 2018 - 2030 (USD Million)

Table 33 Asia Pacific breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 34 Asia Pacific breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 35 Asia Pacific breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 36 Japan breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 37 Japan breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 38 Japan breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 39 China breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 40 China breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 41 China breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 42 India breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 43 India breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 44 India breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 45 Australia breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 46 Australia breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 47 Australia breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 48 South Korea breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 49 South Korea breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 50 South Korea breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 51 Latin America breast reconstruction Market, By Country, 2018 - 2030 (USD Million)

Table 52 Latin America breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 53 Latin America breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 54 Latin America breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 55 Brazil breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 56 Brazil breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

Table 57 Brazil breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

Table 58 Mexico breast reconstruction Market, By product, 2018 - 2030 (USD Million)

Table 59 Mexico breast reconstruction Market, By shape, 2018 - 2030 (USD Million)

- Table 60 Mexico breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)
- Table 61 Argentina breast reconstruction Market, By product, 2018 - 2030 (USD Million)
- Table 62 Argentina breast reconstruction Market, By shape, 2018 - 2030 (USD Million)
- Table 63 Argentina breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)
- Table 64 Colombia breast reconstruction Market, By product, 2018 - 2030 (USD Million)
- Table 65 Colombia breast reconstruction Market, By shape, 2018 - 2030 (USD Million)
- Table 66 Colombia breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)
- Table 67 Middle East & Africa breast reconstruction Market, By Country, 2018 - 2030 (USD Million)
- Table 68 Middle East & Africa breast reconstruction Market, By product, 2018 - 2030 (USD Million)
- Table 69 Middle East & Africa breast reconstruction Market, By shape, 2018 - 2030 (USD Million)
- Table 70 Middle East & Africa breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)
- Table 71 South Africa breast reconstruction Market, By product, 2018 - 2030 (USD Million)
- Table 72 South Africa breast reconstruction Market, By shape, 2018 - 2030 (USD Million)
- Table 73 South Africa breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)
- Table 74 Saudi Arabia breast reconstruction Market, By product, 2018 - 2030 (USD Million)
- Table 75 Saudi Arabia breast reconstruction Market, By shape, 2018 - 2030 (USD Million)
- Table 76 Saudi Arabia breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)
- Table 77 UAE breast reconstruction Market, By product, 2018 - 2030 (USD Million)
- Table 78 UAE breast reconstruction Market, By shape, 2018 - 2030 (USD Million)
- Table 79 UAE breast reconstruction Market, By end-use, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Breast reconstruction market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value-chain-based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market outlook (2021)
- Fig. 10 Segment outlook
- Fig. 11 Strategy framework
- Fig. 12 Penetration & growth prospect mapping
- Fig. 13 Consumer behavior analysis
- Fig. 14 Market driver relevance analysis (Current & future impact)
- Fig. 15 Market restraint relevance analysis (Current & future impact)
- Fig. 16 Porter's five forces analysis
- Fig. 17 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 18 Breast reconstruction market: Product movement analysis
- Fig. 19 Segment dashboard
- Fig. 20 Breast reconstruction market product outlook: Key takeaways
- Fig. 21 Implants market, 2018 - 2030 (USD Million)
- Fig. 22 Silicone breast implants market, 2018 - 2030 (USD Million)
- Fig. 23 Saline breast implants market, 2018 - 2030 (USD Million)
- Fig. 24 Tissue expander market, 2018 - 2030 (USD Million)
- Fig. 25 Saline expander market, 2018 - 2030 (USD Million)
- Fig. 26 Air tissue expander market, 2018 - 2030 (USD Million)
- Fig. 27 Acellular dermal matrix market, 2018 - 2030 (USD Million)
- Fig. 28 Breast reconstruction market shape outlook: Key takeaways
- Fig. 29 Round shape market, 2018 - 2030 (USD Million)
- Fig. 30 Anatomical shape market, 2018 - 2030 (USD Million)
- Fig. 31 Breast reconstruction market end-use outlook: Key takeaways
- Fig. 32 Hospitals market, 2018 - 2030 (USD Million)
- Fig. 33 Cosmetology clinics market, 2018 - 2030 (USD Million)
- Fig. 34 Ambulatory surgical centers market, 2018 - 2030 (USD Million)
- Fig. 35 Regional outlook, 2022 & 2030

- Fig. 36 Regional market dashboard
- Fig. 37 Regional marketplace: Key takeaways
- Fig. 38 Breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 39 North America breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 40 U.S. breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 41 Canada breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 42 Europe breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 43 U.K. breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 44 Germany breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 45 France breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 46 Italy breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 47 Spain breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 48 Asia Pacific breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 49 Japan breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 50 China breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 51 India breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 52 Australia breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 53 South Korea breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 54 Latin America breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 55 Brazil breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 56 Mexico breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 57 Argentina breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 58 Colombia breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 59 Middle East & Africa breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 60 South Africa breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 61 Saudi Arabia breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 62 UAE breast reconstruction market, 2018 - 2030 (USD Million)
- Fig. 63 Company market share analysis, 2021
- Fig. 64 Market differentiators
- Fig. 65 Regional network map

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