

Breast Reconstruction Market Size, Share & Trends Analysis Report By Product (Implants, Tissue Expander), By Shape (Round, Anatomical), By End-use (Hospitals, Cosmetology Clinics), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Breast Reconstruction Market Growth & Trends

The global breast reconstruction market size is expected to reach USD 826.9 million by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 6.7% from 2022 to 2030. Rising cases of breast cancer, an increase in the number of reconstructive procedures, and rising awareness regarding the availability of breast reconstruction procedures are expected to be the key factors driving the market.

According to the National Breast Cancer Foundation, around 55 Australians are diagnosed with breast cancer every day. Moreover, as per a similar source, one in every seven women is expected to be diagnosed with breast cancer once in a lifetime. Similarly, according to World Life Expectancy, deaths due to breast cancer in Mexico tallied up to 1.20% of the total deaths in the country. Thus, due to an increase in the number of breast cancer patients, the market is expected to witness growth over the coming years.

Similarly, as per the NCBI, the rate of breast reconstruction post-mastectomy is rising continuously in the U.S. Moreover, according to a study published by a similar source in 2018, the number of breast reconstructions has been increasing since 2005. For

instance, the number of breast reconstructions has increased from 4% in 2005 to 38.3% in 2014. This is expected to boost the market growth.

The COVID-19 pandemic was anticipated to restrict the growth of the market. However, the market is projected to witness growth during the post-pandemic period. The growth can be accredited to various product launches, geographic expansion, partnerships, and various strategic initiatives by major market players. For instance, in September 2021, Establishment Labs, launched a tissue expander, “Motiva Flora” in Europe and other CE mark countries to gain share in the market.

Breast Reconstruction Market Report Highlights

On the basis of product, the implants segment dominated the market with a revenue share of over 60.0% in 2021. The tissue expander segment is projected to register the fastest growth rate over the forecast period

Based on shape, the round shape segment dominated the market in 2021. The anatomical shape segment is expected to register the fastest growth rate of 8.7% over the forecast period

By end-use, the hospitals segment held the largest revenue share of over 45.0% in 2021. The ASCs segment is projected to register the fastest growth rate in the forecast period. This can be attributed to the rising number of reconstruction surgeries in ambulatory surgical centers

North America dominated the market with a revenue share of over 40.0% in 2021. Asia Pacific is projected to witness the fastest growth over the forecast period. This can be accredited to a rise in the number of breast cancer patients and increasing awareness regarding the availability of breast reconstruction procedures in this region

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