

Breakfast Cereal Market Size, Share & Trends Analysis Report By Product (Hot Cereals, Ready-to-Eat), By Distribution Channel (Supermarkets & Hypermarkets, Convenience Stores, E-commerce), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Breakfast Cereal Market Growth & Trends

The global breakfast cereal market is expected to reach USD 50.7 billion by 2030, growing at a CAGR of 3.7% from 2022 to 2030, according to a new report by Grand View Research, Inc. The market is expected to be driven by the rising demand for convenient ready-to-eat breakfast cereal options and increasing demand from new regions such as the Asia Pacific and Central & South America brought about by westernization in consumer habits.

Breakfast is amongst the most important meals of the day since it refuels the body after a night of fasting. A nutritious breakfast boosts both children's and adults' mental and physical performance. Breakfast mostly consists of foods that are low in fat, and cholesterol, and abundant in vitamins and minerals. The expanding demand for ready-toeat morning cereals highlights the market. Because of the rising health risks associated with highly processed foods, cereal consumption is crucial. As a result, demand for these products has risen as a result of changing lifestyles and a booming food industry.

The ready-to-eat (RTE) segment held the largest market share in 2021 and is expected to sustain its dominance during the forecast period due to the convenience offered by it. RTE cereals consumption is majorly driven by the millennial demographics, who have



fast-paced lifestyles and less time for cooking breakfast. Further, increasing awareness about the importance of a healthy breakfast is influencing consumers to switch to the convenient RTE segment.

The emergence of COVID-19 has led to an increase in online buying of breakfast cereals. However, supermarkets & hypermarkets still dominated the market sales in 2021, accounting for nearly 50% of the overall global sales. The large-scale proliferation of supermarkets in the U.S., which is now becoming a significant factor in emerging economies as well, is propelling the sales of breakfast cereals through supermarkets & hypermarkets

As a result of the COVID-19 pandemic, health and well-being have become key trends in breakfast cereals. Consumers are increasingly looking for foods that will help increase immunity and are rich in vitamins, minerals, and antioxidants. For instance, in July 2021 Kellogg's RX brand launched a new cereal made with a plant-based protein called RX Cereal. RX Cereal uses a mix of pea protein, almonds, and brown rice to provide its protein. Each serving of the cereal contains 11 to 12 grams of protein and three to four grams of fiber depending on the flavor. The cereal comes in three varieties: Chocolate Almond, Vanilla Almond, and Strawberry.

The global market is fragmented in nature. The major players engaged in the market include PepsiCo, Nestl?, Marico, Calbee, Bagrry India Pvt. Ltd., General Mills Inc., Kellogg Co., B&G Foods, Inc., and Nature's Path Foods., and Bob's Red Mill Natural Foods among others.

Breakfast Cereal Market Report Highlights

North America contributed a majority of the share in value in 2021. The high demand for convenient and healthy breakfast options is the major factor driving the demand for breakfast cereals in this region.

The market segmented on the basis of product is expected to be driven by the ready-to-eat segment. The consumer preference for healthy and quick to prepare breakfast options is driving the market.

Supermarkets & hypermarkets distribution channels held the largest value share in 2021 commanding nearly 50% market globally.



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