

# **Brazil Palm Oil Market Size, Share & Trends Analysis Report By Product (Crude Palm Oil, Palm Kernel Oil, RBD Palm Oil, Fractionated Palm Oil), By Application (Food & Beverage, Biofuel & Energy, Pharmaceuticals), And Segment Forecasts, 2025 - 2030**

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## **Abstracts**

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### **Brazil Palm Oil Market Growth & Trends**

The Brazil palm oil market size is estimated to reach USD 940.7 million by 2030, registering a CAGR of 4.9% from 2025 to 2030, according to a new report by Grand View Research, Inc. Factors such as increasing utilization in food application coupled with the ascending consumption of palm oil as a raw material for edible oils is expected to propel the growth.

Brazil is expected to witness an increase in the consumption of palm oil owing to high demand from biodiesel and lubricants sectors. However, declining socio-economic conditions and hazardous environmental effects associated with palm oil are expected to restrain the growth of the market over the forecast period.

Palm oil cultivation requires suitable climatic conditions and is anticipated to mainly witness growth in the countries from equatorial region. The government of Brazil created an association called Abrapalma to encourage palm oil cultivation and is also offering incentives to endorse investments in the sector.

Manufacturers are looking for better alternatives to reduce the total production costs of palm oil to gain higher market share and thus the competitive rivalry is anticipated to be high. Thus, new entrants are likely to observe high competition from the established players.

## Brazil Palm Oil Market Report Highlights

The fractionated palm oil product segment held the largest revenue share of 40.0% in 2024, fueled by its versatile application scope across various industries, particularly in food processing, cosmetics, and biofuels.

By product, the crude palm oil (CPO) segment is projected to grow at a CAGR of 4.7% over the forecast period, attributed to escalating demand for edible oils, and biodiesel,

In 2024, the food & beverage application segment held the largest share of 63.2%, owing to its widespread use in cooking oils, processed foods, and snacks.

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