

Branched Stent Grafts Market Size, Share & Trends Analysis Report By Type (Iliac Stent), By Application (EVAR), By Region (North America, APAC), And Segment Forecasts, 2021 - 2028

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Abstracts

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Branched Stent Grafts Market Growth & Trends

The global branched stent grafts market size is anticipated to reach USD 477.53 million by 2028, registering a CAGR of 7.9% from 2021 to 2028, according to a new report by Grand View Research, Inc. Continued robust growth in segments is an outcome of the growing diagnostic capturing of pre-ruptured aneurysms, expanding clinical coverage, and an overarching trend for endovascular aneurysm repair. In addition, the preference for endovascular treatment for aortic aneurysms further boosts the market growth.

Around 28 million vascular surgeries have been postponed or canceled globally at the peak of the COVID-19 pandemic, which can seriously affect the market. Restrictions on the movement of goods and people gradually led to a decline in the uptake of nonelective surgeries, such as those resulting from trauma or acute conditions. In addition, extended factory closures by companies in several countries slowed down the manufacturing of products.

With the rapid increase in the elderly population worldwide, the frequency of aortic aneurysms is likely to increase, which, in turn, is expected to contribute to market growth during the forecast period. In the U.S., aortic aneurysms were the leading cause of 9,923 deaths in 2018. Thoracic aortic aneurysm and AAA are types of aortic aneurysms; aneurysms can also occur in other parts of the body.

The global market is fairly competitive. The most notable participants in the market are Medtronic, Terumo Corp., and Cardinal Health (Cordis). Key players are involved in new product launches, acquisitions, and partnerships to gain a competitive edge over each other. For instance, in March 2021, Medtronic collaborated with Spectrum Health to drive value in healthcare and improve outcomes for patients in West Michigan. In September 2020, Terumo Aortic launched the TREO Abdominal Aortic Stent-Graft System to expand the company's aortic solutions offerings.

Branched Stent Grafts Market Report Highlights

Iliac stents are expected to grow at a CAGR of 5.9% during the forecast period owing to the high technological advancements in this segment

The chimney segment is anticipated to grow at the fastest CAGR of more than 8% during the forecast period owing to the growing application scope of these products

In 2021, North America held the dominant share of the global market owing to the increased burden of vascular diseases

Asia Pacific is expected to be the fastest-growing regional market from 2021 to 2028 due to the growing presence of key companies, such as Microport Scientific Corp. and Medtronic, Inc., in the region

Europe is expected to hold the second-largest market share by 2028 due to high disposable income levels, the presence of developed economies, and the availability of well-established healthcare infrastructure & skilled professionals

Contents

CHAPTER 1 RESEARCH METHODOLOGY & SCOPE

- 1.1 Market Segmentation & Scope
 - 1.1.1 Estimates and Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information Procurement
 - 1.3.1 Purchased Database:
 - 1.3.2 GVR'S Internal Database
 - 1.3.3 Secondary Sources
 - 1.3.4 Primary Research:
 - 1.3.5 Details of Primary Research
 - 1.3.5.1 Data for Primary Interviews in North America
 - 1.3.5.2 Data for Primary Interviews in Europe
 - 1.3.5.3 Data for Primary Interviews in Asia Pacific
 - 1.3.5.4 Data for Primary Interviews in Latin America
 - 1.3.5.5 Data for Primary Interviews in Middle East and Africa
- 1.4 Information or Data Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Volume-Price Analysis (Model 1)
 - 1.6.1.1 Approach 1: Volume-Price Approach
 - 1.6.1.2 Example for The Volume-Price Research Model
 - 1.6.2 Variable Analysis (Model 2)
- 1.7 List of Secondary Sources
- 1.8 List of Primary Sources
- 1.9 Abbreviations
- 1.10 Report Objectives

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
 - 2.1.1 Branched Stent Grafts Market Outlook, 2021 - 2028 (USD Million, Units)
- 2.2 Branched Stent Grafts Market Summary, 2021

CHAPTER 3 BRANCHED STENT GRAFTS MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent Market Analysis
 - 3.1.2 Ancillary Market Analysis
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Reimbursement Scenario
- 3.4 Pricing Analysis
 - 3.4.1 Average Surgery Cost in the U.S. (Survey Data 2007 - 2014)
 - 3.4.2 Average Surgery Cost in the U.S. (Survey Data 2014 - 2017)
 - 3.4.3 2 Year Hospital Cost in France (2018)
 - 3.4.4 Average Surgery Cost in South Africa (2015)
- 3.5 Branched Stent Grafts Market Dynamics
 - 3.5.1 Market Driver Analysis
 - 3.5.1.1 Increased Adoption of Endovascular Aneurysm Repair Procedures
 - 3.5.1.2 Global Rise in Geriatric Population
 - 3.5.1.3 High Demand for Minimally Invasive Surgery
 - 3.5.1.4 Rise in the Incidence of Aortic Aneurysm
 - 3.5.2 Market Restraint Analysis
 - 3.5.2.1 High Cost of Devices and Diagnosis
 - 3.5.2.2 Increase in the Number of Product Recall
 - 3.5.3 Market Opportunity Analysis
 - 3.5.3.1 Strong Product Pipeline
 - 3.5.4 Market Challenge Analysis
 - 3.5.4.1 Complications Associated with EVAR Procedures
 - 3.5.4.2 Mortality Associated with EVAR
- 3.6 Branched Stent Grafts Market Analysis Tools: Porter's Five Forces Analysis
 - 3.6.1 Bargaining Power of Suppliers: Low to Moderate
 - 3.6.2 Bargaining Power of Buyers: Low
 - 3.6.3 Threat of Substitutes: Moderate to High
 - 3.6.4 Threat of New Entrants: Low
 - 3.6.5 Competitive Rivalry: High
- 3.7 Pestel Analysis
 - 3.7.1 Political/Legal Landscape
 - 3.7.2 Economic Landscape
 - 3.7.3 Technology Landscape
 - 3.7.4 Social Landscape
- 3.8 Estimated ASP of EVAR Procedures, By Country (USD)
- 3.9 Estimated ASP of EVAR Stents, By Country (USD)

CHAPTER 4 BRANCHED STENT GRAFTS MARKET: COVID-19 IMPACT

4.1 COVID-19 Impact Analysis

4.1.1 Current and Future Impact Analysis

4.1.2 Average Number of Procedures Per Week in NHS Vascular Units

4.1.3 Impact on Market Players

4.1.3.1 Medtronic

4.1.3.2 Abbott

4.1.3.3 Cook Medical

4.1.3.4 Boston Scientific

4.1.4 Opportunity Analysis

4.1.5 Disease Prevalence Analysis

Covid-19 Prevalence (May 2020 to May 2021)

CHAPTER 5 BRANCHED STENT GRAFTS MARKET - ADDITIONAL ASPECTS

5.1 Pipeline Analysis

5.2 COVERA: Qualitative Analysis

5.2.1 Ongoing Clinical Trial

CHAPTER 6 BRANCHED STENT GRAFTS MARKET: TYPE ESTIMATES & TREND ANALYSIS

6.1 Type Market Share Analysis, 2021 & 2028

6.2 Type Dashboard

6.3 Iliac Stent

6.3.1 Iliac Stent Market Estimates and Forecasts, 2021 - 2028 (USD Million)

6.3.2 Iliac Stent Market Estimates and Forecasts, 2021 - 2028 (Units)

6.4 Others

6.4.1 Others Market Estimates and Forecasts, 2021 - 2028 (USD Million)

6.4.2 Others Market Estimates and Forecasts, 2021 - 2028 (Units)

CHAPTER 7 BRANCHED STENT GRAFTS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

7.1 EVAR Application Market Share Analysis, 2021 & 2028

7.2 EVAR Application Dashboard

7.3 Endovascular Aneurysm Repair (EVAR)

7.3.1 Endovascular Aneurysm Repair Market Estimates and Forecasts, 2021 - 2028

(USD Million)

7.3.2 Endovascular Aneurysm Repair Market Estimates and Forecasts, 2021 - 2028

(Units)

7.3.3 Chimney

7.3.3.1 Chimney Market Estimates and Forecasts, 2021 - 2028 (USD Million)

7.3.3.2 Chimney Market Estimates and Forecasts, 2021 - 2028 (Units)

7.3.4 Fenestrated Endovascular Aortic Aneurysm Repair (FEVAR)

7.3.4.1 FEVAR Market Estimates and Forecasts, 2021 - 2028 (USD Million)

7.3.4.2 FEVAR Market Estimates and forecasts, 2021 - 2028 (Units)

7.3.5 Others

7.3.5.1 Others Market Estimates and Forecasts, 2021 - 2028 (USD Million)

7.3.5.2 Others Market Estimates and Forecasts, 2021 - 2028 (Units)

CHAPTER 8 BRANCHED STENT GRAFTS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS, BY TYPE AND APPLICATION

8.1 Regional Market Snapshot

8.2 North America

8.2.1 North America Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.2.2 The U.S.

8.2.2.1 The U.S. Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.2.3 Canada

8.2.3.1 Canada Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.3 Europe

8.3.1 Europe Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.3.2 The U.K.

8.3.2.1 The U.K. Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.3.3 Germany

8.3.3.1 Germany Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.3.4 France

8.3.4.1 France Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.3.5 Italy

8.3.5.1 Italy Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.3.6 Spain

8.3.6.1 Spain Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.3.7 Russia

8.3.7.1 Russia Branched Stent Grafts Market Estimates and forecasts, 2021 - 2028
(USD Million, Units)

8.3.8 Greece

8.3.8.1 Greece Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.3.9 The Netherlands

8.3.9.1 The Netherlands Branched Stent Grafts Market Estimates and Forecasts,
2021 - 2028 (USD Million, Units)

8.4 Asia Pacific

8.4.1 Asia Pacific Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.4.2 Japan

8.4.2.1 Japan Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.4.3 China

8.4.3.1 China Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.4.4 India

8.4.4.1 India Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.5 Latin America

8.5.1 Latin America Branched Stent Grafts Market Estimates and Forecasts, 2021 -
2028 (USD Million, Units)

8.5.2 Mexico

8.5.2.1 Mexico Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.5.3 Brazil

8.5.3.1 Brazil Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028
(USD Million, Units)

8.5.4 Argentina

8.5.4.1 Argentina Branched Stent Grafts Market Estimates and Forecasts, 2021 -
2028 (USD Million, Units)

8.6 Middle East and Africa (MEA)

8.6.1 Middle East and Africa Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.6.2 South Africa

8.6.2.1 South Africa Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.6.3 Saudi Arabia

8.6.3.1 Saudi Arabia Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

8.6.4 UAE

8.6.4.1 UAE Branched Stent Grafts Market Estimates and Forecasts, 2021 - 2028 (USD Million, Units)

CHAPTER 9 BRANCHED STENT GRAFTS MARKET COMPETITIVE & VENDOR LANDSCAPE

9.1 Participation Categorization

9.2 Competitive Dashboard Analysis

9.3 Public Companies

9.3.1 Company Market Ranking Analysis

9.3.2 Heat Map Analysis

9.4 List of key players

CHAPTER 10 COMPETITIVE LANDSCAPE

10.1 Company Profiles

10.1.1 Medtronic

10.1.1.1 Company Overview

10.1.1.2 Financial Performance

10.1.1.3 Product Benchmarking

10.1.1.4 Strategic Initiatives

10.1.2 Biotronik

10.1.2.1 Company Overview

10.1.2.2 Financial Performance

10.1.2.3 Product Benchmarking

10.1.2.4 Strategic Initiatives

10.1.3 Avimedica

10.1.3.1 Company Overview

10.1.3.2 Product Benchmarking

10.1.3.3 Strategic Initiatives

- 10.1.4 Endocor GmbH
 - 10.1.4.1 Company Overview
 - 10.1.4.2 Financial Performance
 - 10.1.4.3 Product Benchmarking
- 10.1.5 Eucatech AG
 - 10.1.5.1 Company Overview
 - 10.1.5.2 Financial Performance
 - 10.1.5.3 Product Benchmarking
- 10.1.6 Merit Medical Systems
 - 10.1.6.1 Company Overview
 - 10.1.6.2 Financial Performance
 - 10.1.6.3 Product Benchmarking
 - 10.1.6.4 Strategic Initiatives
- 10.1.7 Abbott
 - 10.1.7.1 Company Overview
 - 10.1.7.2 Financial Performance
 - 10.1.7.3 Product Benchmarking
 - 10.1.7.4 Strategic Initiatives
- 10.1.8 Cook
 - 10.1.8.1 Company Overview
 - 10.1.8.2 Financial Performance
 - 10.1.8.3 Product Benchmarking
 - 10.1.8.4 Strategic Initiatives
- 10.1.9 Cardinal Health (Cordis)
 - 10.1.9.1 Company Overview
 - 10.1.9.2 Financial Performance
 - 10.1.9.3 Product Benchmarking
 - 10.1.9.4 Strategic Initiatives
- 10.1.10 Boston Scientific Corporation
 - 10.1.10.1 Company Overview
 - 10.1.10.2 Financial Performance
 - 10.1.10.3 Product Benchmarking
 - 10.1.10.4 Strategic Initiatives
- 10.1.11 Bd (Becton, Dickinson & Company)
 - 10.1.11.1 Company Overview
 - 10.1.11.2 Financial Performance
 - 10.1.11.3 Product Benchmarking
 - 10.1.11.4 Strategic Initiatives
- 10.1.12 Terumo Corporation

- 10.1.12.1 Company Overview
 - 10.1.12.2 Financial Performance
 - 10.1.12.3 Product Benchmarking
 - 10.1.12.4 Strategic Initiatives
- 10.2 KOL Commentary

LIST OF TABLE

- Table 1 Primary interview details: North America
- Table 2 Primary interview details: Europe
- Table 3 Primary interview details: Asia Pacific
- Table 4 Primary interview details: Latin America
- Table 5 Primary interview details: Middle East and Africa
- Table 6 List of secondary sources
- Table 7 List of abbreviations
- Table 8 Pipeline Analysis
- Table 9 List of key companies
- Table 10 North America Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)
- Table 11 North America Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)
- Table 12 North America Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)
- Table 13 The U.S. Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)
- Table 14 The U.S. Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)
- Table 15 The U.S. Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)
- Table 16 Canada Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)
- Table 17 Canada Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)
- Table 18 Canada Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)
- Table 19 Europe Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)
- Table 20 Europe Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 21 Europe Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 22 The U.K. Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 23 The U.K. Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 24 The U.K. Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 25 Germany Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 26 Germany Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 27 Germany Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 28 France Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 29 France Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 30 France Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 31 Italy Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 32 Italy Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 33 Italy Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 34 Spain Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 35 Spain Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 36 Spain Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 37 The Netherlands Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 38 The Netherlands Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 39 The Netherlands Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 40 Russia Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 41 Russia Branched stent grafts market, by application, 2021 - 2028 (USD

Million, Units)

Table 42 Russia Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 43 Greece Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 44 Greece Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 45 Greece Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 46 Asia Pacific Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 47 Asia Pacific Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 48 Asia Pacific Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 49 Japan Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 50 Japan Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 51 Japan Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 52 India Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 53 India Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 54 India Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 55 China Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 56 China Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 57 China Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 58 Latin America Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 59 Latin America Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 60 Latin America Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 61 Brazil Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 62 Brazil Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 63 Brazil Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 64 Mexico Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 65 Mexico Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 66 Mexico Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 67 Argentina Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 68 Argentina Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 69 Argentina Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 70 MEA Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 71 MEA Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 72 MEA Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 73 South Africa Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 74 South Africa Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 75 South Africa Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 76 KSA Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 77 KSA Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 78 KSA Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

Table 79 UAE Branched stent grafts market, by type, 2021 - 2028 (USD Million, Units)

Table 80 UAE Branched stent grafts market, by application, 2021 - 2028 (USD Million, Units)

Table 81 UAE Branched stent grafts market, by EVAR type, 2021 - 2028 (USD Million, Units)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market segmentation
- Fig. 2 Market research process
- Fig. 3 Data triangulation techniques
- Fig. 4 Primary research pattern
- Fig. 5 Primary interviews in North America
- Fig. 6 Primary interviews in Europe
- Fig. 7 Primary interviews in Asia Pacific
- Fig. 8 Primary interviews in Latin America
- Fig. 9 Primary interviews in Middle East and Africa
- Fig. 10 Market research approaches
- Fig. 11 Value-chain-based sizing & forecasting
- Fig. 12 QFD modeling for market share assessment
- Fig. 13 Market formulation & validation
- Fig. 14 Volume-price analysis
- Fig. 15 Branched Stent Grafts Market Revenue (USD Million)
- Fig. 16 Branched Stent Grafts Market Snapshot
- Fig. 17 Parent Market Outlook
- Fig. 18 Ancillary Market Outlook
- Fig. 19 Penetration & growth prospect mapping, 2021
- Fig. 20 Average surgery cost in the U.S. (USD)
- Fig. 21 Average surgery cost in the U.S. (USD)
- Fig. 22 2-year hospital cost in France (USD)
- Fig. 23 Average surgery cost in South Africa (USD)
- Fig. 24 Branched Stent Grafts Market Dynamics
- Fig. 25 Branched Stent Grafts Market Driver Impact
- Fig. 26 Branched Stent Grafts Market Restraint Impact
- Fig. 27 Average number of procedures per week in NHS Vascular Units
- Fig. 28 Branched Stent Grafts market: Type movement analysis
- Fig. 29 Branched Stent Grafts Market: Type Dashboard
- Fig. 30 Global iliac stent market, 2021 - 2028 (USD Million)
- Fig. 31 Global others market, 2021 - 2028 (USD Million)
- Fig. 32 Branched Stent Grafts Market: EVAR application movement analysis
- Fig. 33 Branched Stent Grafts EVAR Application Dashboard
- Fig. 34 Global endovascular aneurysm repair market, 2021 - 2028 (USD Million)
- Fig. 35 Global chimney market, 2021 - 2028 (USD Million)

- Fig. 36 Global FEVAR market, 2021 - 2028 (USD Million)
- Fig. 37 Global others market, 2021 - 2028 (USD Million)
- Fig. 38 Regional marketplace: Key takeaways
- Fig. 39 North America Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 40 The U.S. Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 41 Canada Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 42 Europe Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 43 The U.K. Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 44 Germany Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 45 France Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 46 Italy Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 47 Spain Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 48 Russia Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 49 Greece Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 50 The Netherlands Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 51 Asia Pacific Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 52 Japan Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 53 China Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 54 India Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 55 Latin America Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 56 Mexico Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 57 Brazil Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 58 Argentina Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 59 Middle East and Africa Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 60 South Africa Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 61 Saudi Arabia Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 62 UAE Branched Stent Grafts Market, 2021 - 2028 (USD Million)
- Fig. 63 Market Participant Categorization
- Fig. 64 Competitive dashboard analysis
- Fig. 65 Heat map analysis
- Fig. 66 KOL Commentary

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