

Boot Market Size, Share & Trends Analysis Report By Product (Chelsea Boots, Regular Boots), By Distribution Channel (Online, Offline), By Region (North America, APAC), And Segment Forecasts, 2023 - 2030

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Abstracts

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Boot Market Growth & Trends

The global boot market is expected to reach USD 50.54 billion by 2030, registering a CAGR of 5.8% over the forecast period, according to a new report by Grand View Research, Inc. The market growth is largely driven by factors, such as increasing fashion awareness, rapid industrialization, and the increasing number of hikers and mountaineers. The industry has been gaining traction due to rapid industrialization. With an increase in demand for boots due to their durability, comfort, and protection in the working environment has created massive opportunities for boots market growth. Changing consumer preferences and adaption of fashion trends along with increasing brand awareness have allowed manufacturers to come up with designs that are in trend.

When it comes to gifting, Ankle boots are the primary choice as they are considered wardrobe-essentials. The easy-to-wear silhouette features the ideal shaft height for pairing with jeans, trousers, dresses, and skirts of various lengths. Big brands like Prada and Balenciaga have been launching new designs in Ankle boots for women. According to The NPD Group, Cyber Monday is the most popular online shopping day in the footwear sector, while Black Friday is the most popular in-store and online shopping day. The start of the Christmas shopping season is traditionally marked by a sale day,

which has caused a shift in consumer buying habits. Shoppers now not only do online shopping, but they also spend in retail stores.

The regular boots product segment accounted for the largest share in 2022. The primary factor driving the segment is the rising demand for comfortable and durable boots. Furthermore, the development of advanced 3D printing technology and the growing population among the middle-income class, are likely to boost product demand. The global industry is characterized by the presence of several well-established players, such as Timberland LLC, Wolverine Worldwide, and The Frye Company. These players account for a considerable market share and have a strong presence across the globe. The global industry also comprises small-to-mid-sized players, which offer a selected range of boots.

Boot Market Report Highlights

The industry is anticipated to grow owing to increasing fashion awareness and rapid industrialization

The Chelsea boot product segment is expected to grow at the fastest CAGR between 2023 and 2030 due to the increasing demand for classic Chelsea boots among millennials

The offline distribution channel segment held the largest share in 2022. Due to the increase in digitalization, the online distribution channel has gained popularity among footwear consumers owing to the benefits like convenience, access to products at any place & any time around the world, and risk-free payment

North America accounted for the largest revenue share in 2022 due to the presence of leading manufacturers, such as Timberland, UGG, Red Wing Shoes

The APAC region is expected to grow at the fastest CAGR from 2023 to 2030 owing to increasing disposable income levels, which will boost product sales in the coming years

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Product Outlook
- 2.3. Distribution Channel Outlook
- 2.4. Regional Outlook

CHAPTER 3. GLOBAL BOOTS MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Introduction
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
 - 3.3.1. Sales/Retail Channel Analysis
 - 3.3.2. Profit Margin Analysis
- 3.4. Market Dynamics
 - 3.4.1. Market Driver Analysis
 - 3.4.2. Market Restraint Analysis
 - 3.4.3. Industry Challenges
 - 3.4.4. Industry Opportunities
- 3.5. Business Environment Analysis
 - 3.5.1. Industry Analysis - Porter's
 - 3.5.1.1. Supplier Power
 - 3.5.1.2. Buyer Power

- 3.5.1.3. Substitution Threat
- 3.5.1.4. Threat from New Entrant
- 3.5.1.5. Competitive Rivalry
- 3.6. Roadmap of Global Boots Market
- 3.7. Market Entry Strategies
- 3.8. Impact of COVID-19 on the Global Boots Market

CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS

- 4.1. Demographic Analysis
- 4.2. Consumer Trends and Preferences
- 4.3. Factors Affecting Buying Decision
- 4.4. Consumer Product Adoption
- 4.5. Observations & Recommendations

CHAPTER 5. GLOBAL BOOTS MARK: PRODUCT ESTIMATES & TREND ANALYSIS

- 5.1. Product Movement Analysis & Market Share, 2022 & 2030
- 5.2. Chelsea Boots
 - 5.2.1. Market estimates and forecast for Chelsea boots 2017 - 2030 (USD Billion)
- 5.3. Military Boots
 - 5.3.1. Market estimates and forecast for military boots 2017 - 2030 (USD Billion)
- 5.4. Hiking Boots
 - 5.4.1. Market estimates and forecast for hiking boots 2017 - 2030 (USD Billion)
- 5.5. Regular Boots
 - 5.5.1. Market estimates and forecast for regular boots 2017 - 2030 (USD Billion)
- 5.6. Safety Boots
 - 5.6.1. Market estimates and forecast for safety boots 2017 - 2030 (USD Billion)
- 5.7. All Weather Boots
 - 5.7.1. Market estimates and forecast for all weather boots 2017 - 2030 (USD Billion)
- 5.8. Fashion boots
 - 5.8.1. Market estimates and forecast for fashion boots 2017 - 2030 (USD Billion)
- 5.9. Chukka boots
 - 5.9.1. Market estimates and forecast for chukka boots 2017 - 2030 (USD Billion)

CHAPTER 6. GLOBAL BOOTS MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS

6.1. Distribution Channel Movement Analysis & Market Share, 2022 & 2030

6.2. Online

6.2.1. Market estimates and forecast through online distribution channel of boots, 2017 - 2030 (USD Billion)

6.3. Offline

6.3.1. Market estimates and forecast through retail store distribution channel of boots, 2017 - 2030 (USD Billion)

CHAPTER 7. GLOBAL BOOTS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1. Regional Movement Analysis & Market Share, 2022 & 2030

7.2. North America

7.2.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.2.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.2.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.2.4. U.S.

7.2.4.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.2.4.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.2.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.2.5. Canada

7.2.5.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.2.5.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.2.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.3. Europe

7.3.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.3.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.3.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.3.4. U.K.

7.3.4.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.3.4.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.3.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.3.5. France

7.3.5.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.3.5.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.3.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.3.6. Germany

7.3.6.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.3.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.3.6.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.4. Asia Pacific

7.4.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.4.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.4.4. India

7.4.4.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.4.4.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.4.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.4.5. China

7.4.5.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.4.5.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.4.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.4.6. Australia

7.4.6.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.4.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.4.6.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.5. Central and South America

7.5.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.5.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.5.4. Brazil

7.5.4.1. Market estimates and forecast, 2017 - 2030 (USD Billion)

7.5.4.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)

7.5.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

7.6. Middle East and Africa

- 7.6.1. Market estimates and forecast, 2017 - 2030 (USD Billion)
- 7.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)
- 7.6.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)
- 7.6.4. UAE
 - 7.6.4.1. Market estimates and forecast, 2017 - 2030 (USD Billion)
 - 7.6.4.2. Market estimates and forecast, by product, 2017 - 2030 (USD Billion)
 - 7.6.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Billion)

CHAPTER 8. COMPETITIVE ANALYSIS

- 8.1. Key global players, recent developments & their impact on the industry
- 8.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)
- 8.3. Vendor Landscape
 - 8.3.1. Key company market share analysis, 2022

CHAPTER 9. COMPANY PROFILES

- 9.1. Timberland LLC
 - 9.1.1. Company Overview
 - 9.1.2. Financial Performance
 - 9.1.3. Product Benchmarking
 - 9.1.4. Strategic Initiatives
- 9.2. Wolverine Worldwide
 - 9.2.1. Company Overview
 - 9.2.2. Financial Performance
 - 9.2.3. Product Benchmarking
 - 9.2.4. Strategic Initiatives
- 9.3. Woodland Worldwide
 - 9.3.1. Company Overview
 - 9.3.2. Financial Performance
 - 9.3.3. Product Benchmarking
 - 9.3.4. Strategic Initiatives
- 9.4. Dr. Martens Airwair
 - 9.4.1. Company Overview
 - 9.4.2. Financial Performance
 - 9.4.3. Product Benchmarking

- 9.4.4. Strategic Initiatives
- 9.5. Red Wing Shoe Company
 - 9.5.1. Company Overview
 - 9.5.2. Financial Performance
 - 9.5.3. Product Benchmarking
 - 9.5.4. Strategic Initiatives
- 9.6. Church & Co. Ltd.
 - 9.6.1. Company Overview
 - 9.6.2. Financial Performance
 - 9.6.3. Product Benchmarking
 - 9.6.4. Strategic Initiatives
- 9.7. R.M. Williams
 - 9.7.1. Company Overview
 - 9.7.2. Financial Performance
 - 9.7.3. Product Benchmarking
 - 9.7.4. Strategic Initiatives
- 9.8. Sorel
 - 9.8.1. Company Overview
 - 9.8.2. Financial Performance
 - 9.8.3. Product Benchmarking
 - 9.8.4. Strategic Initiatives
- 9.9. Belstaff International Ltd.
 - 9.9.1. Company Overview
 - 9.9.2. Financial Performance
 - 9.9.3. Product Benchmarking
 - 9.9.4. Strategic Initiatives
- 9.10. The Frye Company
 - 9.10.1. Company Overview
 - 9.10.2. Financial Performance
 - 9.10.3. Product Benchmarking
 - 9.10.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

1. Global boots market - Driving factor market analysis
2. Global boots market - Restraint factor market analysis
3. Online boots market estimates and forecast, 2017 - 2030 (USD Billion)
4. Offline boots market estimates and forecast, 2017 - 2030 (USD Billion)
5. Non-branded stores boots market estimates and forecast, 2017 - 2030 (USD Billion)
6. Chelsea boots market estimates and forecast, 2017 - 2030 (USD Billion)
7. Military boots market estimates and forecast, 2017 - 2030 (USD Billion)
8. Hiking boots market estimates and forecast, 2017 - 2030 (USD Billion)
9. Regular boots market estimates and forecast, 2017 - 2030 (USD Billion)
10. Safety boots market estimates and forecast, 2017 - 2030 (USD Billion)
11. All weather boots market estimates and forecast, 2017 - 2030 (USD Billion)
12. Fashion boots market estimates and forecast, 2017 - 2030 (USD Billion)
13. Chukka boots market estimates and forecast, 2017 - 2030 (USD Billion)
14. North America boots market estimates and forecast, 2017 - 2030 (USD Billion)
15. North America boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
16. North America boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
17. U.S. boots market estimates and forecast, 2017 - 2030 (USD Billion)
18. U.S. boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
19. U.S. boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
20. Europe boots market estimates and forecast, 2017 - 2030 (USD Billion)
21. Europe boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
22. Europe boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
23. U.K. boots market estimates and forecast, 2017 - 2030 (USD Billion)
24. U.K. boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
25. U.K. boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
26. France boots market estimates and forecast, 2017 - 2030 (USD Billion)
27. France boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
28. France boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
29. Germany boots market estimates and forecast, 2017 - 2030 (USD Billion)

30. Germany boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
31. Germany boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
32. Asia Pacific boots market estimates and forecast, 2017 - 2030 (USD Billion)
33. Asia Pacific boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
34. Asia Pacific boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
35. China boots market estimates and forecast, 2017 - 2030 (USD Billion)
36. China boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
37. China boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
38. India boots market estimates and forecast, 2017 - 2030 (USD Billion)
39. India boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
40. India boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
41. Australia boots market estimates and forecast, 2017 - 2030 (USD Billion)
42. Australia boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
43. Australia boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
44. Central & South America boots market estimates and forecast, 2017 - 2030 (USD Billion)
45. Central & South America boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
46. Central & South America boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
47. Brazil boots market estimates and forecast, 2017 - 2030 (USD Billion)
48. Brazil boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
49. Brazil boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
50. Middle East & Africa boots market estimates and forecast, 2017 - 2030 (USD Billion)
51. Middle East & Africa boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)
52. Middle East & Africa boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
53. UAE boots market estimates and forecast, 2017 - 2030 (USD Billion)
54. UAE boots market estimates and forecast by distribution channel, 2017 - 2030 (USD Billion)

- 55. UAE boots market estimates and forecast by product, 2017 - 2030 (USD Billion)
- 56. Company categorization

List Of Figures

LIST OF FIGURES

1. Global boots market segmentation
2. Information procurement
3. Primary research pattern
4. Primary research approaches
5. Primary research process
6. Global boots market - Product growth
7. Global boots market - Value chain analysis
8. Global boots market - Component suppliers
9. Global boots market: Porter's Five Forces Analysis
10. Global boots market: Distribution channel share (%) analysis, 2022 & 2030
11. Global boots market: Product share (%) analysis, 2022 & 2030
12. Global boots market: Regional share (%) analysis, 2022 & 2030
13. Global boots market: Estimated company market share (%) analysis, 2022

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